

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### Admiral Corp.—Introduces New Portable Radios

Three new AC-DC-battery portable radios, including one listing for \$29.95—eight dollars less than the company's lowest-priced model in 1953—were introduced on March 18 by this corporation. They feature a wide selection of colors in a "high impact" cabinet resistant to heat, shocks and jars, and a "topside" dial for easy finger-tip tuning.

The tuning dial on the three-way models also has the Civilian Defense government-assigned frequencies (640 and 1240 kilocycles), the only ones that will broadcast in case of emergency, clearly marked "CD".

All three portables have an improved superheterodyne circuit for razor-edge selectivity, a battery-saver circuit for prolonged battery life and rugged cabinets designed for long life and easy battery replacement. Raymond W. Herrick, Radio Sales Manager, said.—V. 179, p. 821.

**Alabama Power Co.**—Bonds Sold—It was announced on March 19 that the books have been closed on the offering by Morgan Stanley & Co. and associates of \$17,000,000 first mortgage bonds, 3½% series, due March 1, 1984, at 101.467% and accrued interest. See details in V. 179, p. 1261.

#### Partial Redemption

This company has called for redemption on April 26, 1954, \$1,439,000 principal amount of first mortgage bonds, 4½% series due 1983. Payment in each case plus accrued interest to the redemption date, with a premium equal to 2.18% of the principal amount, will be made at the office of Chemical Bank & Trust Co., trustee, New York, N. Y.—V. 179, p. 1261.

**Allegheny Natural Gas & Oil Corp. (Del.), Titusville, Pennsylvania**—Files With SEC

The company on March 19 filed a letter of notification with the SEC covering 500,000 shares of common stock (par one cent) to be offered at 60 cents per share through S. B. Cantor & Co. and Northeastern Securities Co., both of New York City. The net proceeds are to be used to pay for drilling and completion of wells, for improvements, to acquire additional oil and/or gas producing and non-producing properties, leases or interests, and for working capital.

#### American Business Shares, Inc.—Asset Value

As of—	Feb. 28, '54	Nov. 30, '53	Nov. 30, '52	Nov. 30, '51
Net asset value per sh.	\$4.12	\$3.97	\$4.02	\$3.88

—V. 179, p. 709.

#### American Machine & Foundry Co. (& Subs.)—Earns.

Years Ended Dec. 31—	1953	1952
Sales	\$132,860,380	100,272,842
Rentals	6,340,385	5,548,605
Total income	139,200,765	105,821,447
Cost of sales and expenses	129,339,865	96,320,457

Profit from operations

Other income

Total

Income deductions

Federal taxes on income (net)

Income before non-recurring credit

Profit on sale of land and buildings (net)

Net income for year

Dividends on preferred stock

Dividends on common stock:

Paid in cash

Paid in common stock

\*Earnings per common share

Current assets at year-end

Current liabilities at year-end

Net current position at year-end

Ratio current assets to current liabilities

Shares of pfd. stock outstanding at year-end:

3.90% cumulative, \$100 par value

5% cumulative, \$100 par value

Common shares outstanding at year-end

Number of stockholders at year-end

Net worth at year-end

Book value per com. share outstanding at year-end

\*Before non-recurring profit on sale of land and buildings and after preferred dividends.—V. 179, p. 1149.

#### American Radiator & Standard Sanitary Corp.—Merger Rumor Denied

Rumors of a pending acquisition by this company of Mullins Manufacturing Co. were officially denied on March 25 by Joseph A. Grazier, President of American-Standard. Mr. Grazier did state that over recent months there had been some talks of a purely exploratory nature between the managements of the two companies; but that no agreement in this connection was reached and the talks have been discontinued.—V. 179, p. 609.

#### American Transportation Insurance Co., Kansas City, Missouri—Registers With SEC

The company filed a registration statement with the SEC on March 17, 1954, covering 20,000 shares of \$100 par capital stock, to be offered for public sale at \$150 per share. No underwriting is involved.

The company is newly organized and proposes to engage in a multiple line insurance business, excluding principally life. The estimated net proceeds of the stock offering "will provide sufficient capital and surplus to enable the company to do business in the State of Missouri and in other states having lesser or equivalent capital and surplus requirements."

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#### American Woolen Co.—Offer Extended

See Textron, Incorporated below.

#### To Acquire Control of Bachmann Uxbridge Worsted Corp. See latter company below.—V. 179, p. 1150.

Ann Arbor Railroad Co.—February Earnings Lower	
Period End, Feb. 28—	
Railway oper. revenues	1954—Month—1953
\$664,875	\$644,062
Railway oper. expenses	\$1,276,481
576,359	\$1,429,394
Net ry. oper. income	1,151,762
after Fed. inc. taxes	1,054,154
Net income after fixed chgs. & other deducts.	33,089
20,501	53,618
	38,833
	172,618
	13,348
	142,009

#### Arcturus Electronics, Inc.—Files With SEC

A letter of notification was filed with the SEC on March 15 covering 100,000 shares of class A common stock (par one cent) to be offered at the market through Gearhart & Otis, Inc., New York, who will first acquire the shares at 15 cents each. The proceeds are to go to Delbert E. Reagle, President of the company.—V. 179, p. 1470.

#### Arkansas Louisiana Gas Co.—Bank Loan

This company has received SEC authorization to enter into a credit agreement with Guaranty Trust Co. of New York under which the company may make bank borrowings during the period ending Nov. 1, 1954, in amounts not exceeding \$8,500,000 in the aggregate. Proceeds of the loans are to be used for construction expenditures during 1954, which are estimated at \$12,830,000.—V. 179, p. 1150.

#### Arkansas Power & Light Co.—Registers With SEC

This company filed a registration statement with the SEC on March 18, 1954, covering 70,000 shares of preferred stock, cumulative, \$100 par, to be offered for public sale at competitive bidding.

Net proceeds are to be used, in part, to reimburse the company's treasury for funds expended for property additions and improvements, and the remainder will be used for the construction of new facilities, for the extension and improvement of present facilities, for the repayment of \$3,000,000 of temporary loans aggregating \$7,900,000 borrowed from banks in 1954 to carry on the company's construction program. Construction expenditures in 1954 are estimated at \$25,000,000.—V. 179, p. 1045.

#### Armstrong Rubber Co.—Debentures Sold

The public offering on March 18 of \$4,000,000 5½% convertible subordinated debentures due March 1, 1974 by Reynolds & Co. and associates at 100% and accrued interest was quickly oversubscribed. See details in V. 179, p. 1261.

#### Bachmann Uxbridge Worsted Corp.—Reports Profit

Year Ended Dec. 31—

1953 1952

Net sales \$52,608,804 \$53,961,194

\$272,340 \*352,969

\*Loss. After Federal income taxes of \$272,340 and after giving effect to a non-recurring loss of \$318,572 on the sale of machinery and equipment at the LaPorte, Ind., plant which was closed permanently some months ago.

#### Proposed Merger

This corporation confirms the announcement made by Joseph B. Ely for American Woolen Co. that the latter's board had reached an agreement in principle for the acquisition by American Woolen of a substantial portion of Bachmann Uxbridge assets and its management in part for American Woolen Co. common stock.

In order to correct any misunderstanding which may have arisen by reason of published statements by Royal Little, Chairman of Textron, Incorporated, that Bachmann Uxbridge might be interested in a possible three-cornered arrangement involving Textron, Incorporated, the management of Bachmann Uxbridge stated that its only interest is in the success of the proposed combination with American Woolen Co. alone, as reported by Mr. Ely, a director and counsel of American Woolen, and a former Governor of Massachusetts.—V. 177, p. 2126.

#### Bareco Oil Co.—To Reorganize and Dissolve

See Bareco Wax Co. below.—V. 170, p. 486.

#### Bareco Wax Co., Tulsa, Okla.—Successor Company

This company on March 19 filed an application with the SEC under the trust indenture act of 1939 for qualification of a trust indenture pursuant to which \$2,300,000 of 6% sinking fund debentures due 1974 are to be issued. All of the issued and outstanding shares of Bareco Wax is owned by Bareco Oil Co. Under a plan of reorganization of Bareco Oil, that company's assets are to be transferred to Bareco Wax in exchange for (a) the issuance by Bareco Wax of the \$2,300,000 of debentures; (b) the issuance by Bareco Wax of shares of its common stock of Bareco Oil; and (c) the assumption by Bareco Wax of the liabilities of Bareco Oil. Stockholders of Bareco Oil are to receive the common stock and debentures of Bareco Wax upon surrender of their stock in Bareco Oil, which latter company is to be dissolved.

**Bolsa Chica Oil Corp.**—Stock Offered—The company is offering to its stockholders of record March 9 the right to subscribe on or before April 9 for 77,624 shares of additional capital stock (par \$1) at \$3.75 per share on the basis of one new share for each seven shares held (with an oversubscription privilege). No underwriting is involved.

The proceeds are to be used for working capital and general corporate purposes.—V. 179, p. 1046.

#### Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission

The corporation on March 19 filed a registration statement with the SEC covering 700 shares of common stock (no par) to be offered at \$32 per share, without underwriting. The proceeds are to be used to meet current operating expenses or other obligations.—V. 178, p. 1158.

#### California Interstate Telephone Co.—Stock Offering

Mention was made in our issue of March 22 of the public offering and sale of 300,000 shares of common stock (par \$5) at \$10.50 per share through a group of underwriters headed by William R. Staats & Co. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	Unlimited	\$4,200,000
4 ¼% series due 1979	\$4,600,000	\$4,200,000
4 ¾% debentures due 1974		

the company presently outstanding as may not be redeemed from other sources of the company. A portion of the proceeds also may be used to advance additional sums to the company's wholly-owned subsidiary, Topeka Broadcasting Association, Inc., to complete the construction and equipping of a television station. In addition, the proceeds are to be used by the company for the improvement of facilities and to maintain adequate working capital.—V. 171, p. 2194.

#### Carolan Products, Inc. (N. J.)—Files With SEC—

The company on March 17 filed a letter of notification with the SEC covering 200,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for working capital for production of films. The company's office is located in Clifton, N. J.

#### Cenco Corp., Chicago, Ill.—Sales Up—Earnings Off—

Net sales of this corporation and its wholly owned subsidiaries, Central Scientific Co., Chicago, and Refinery Supply Co., Tulsa, Okla., for the nine months ended Jan. 31, 1953, were \$8,965,100, an increase of \$43,300 over the \$8,921,800 reported for the like period in the preceding year. Alfred A. Strelsin, President, announced.

According to Mr. Strelsin, net income for the period, after taxes, totaled \$124,400 and was equivalent to 12.7 cents per share on the 980,956 shares of common stock outstanding. This compares with net income of \$191,800 or 19.6 cents per share for the corresponding nine month period a year ago.

The company still has no short-term loans, Mr. Strelsin said, adding that there has been a reduction of \$337,854 in the long-term debt which is equivalent to 34.4 cents per share on the common stock.—V. 179, p. 922.

#### Central Explorers, Ltd. (Canada)—Agreement—

Cecil Manus, President, on March 22 announced that Shell Oil Co. Ltd. has taken an 185,000 acre farmout from Central Explorers Ltd., 20 miles southwest of Devonian production at Sturgeon Lake, Peace River, Province of Alberta.

Under the terms of the agreement, Shell has reimbursed Central for development costs in the acreage. Central will retain a carried 7½% interest, plus a 25% working interest in one-quarter of each section placed under lease. At the present time, the announcement stated, two Shell crews are working the properties.

In addition, Central Explorers owns a 100% working interest in a checkerboard lease block of 36,000 acres on which the company now is formulating plans for active development.—V. 176, p. 142.

#### Central Louisiana Electric Co., Inc.—Stock Offered—

The company is offering to non-stockholders, through its employees, 12,729 shares of common stock (par \$5) at \$22 per share, without underwriting. The offer is limited to not more than 100 shares to any one subscriber and will be terminated in any event not later than the close of business on April 14, 1954.

The stock offering is made to residents of the Parishes in which the company's operations are located in order to increase the local ownership in its common stock.

**BONDS PLACED PRIVATELY**—The company on Feb. 16, 1954, sold privately \$2,000,000 of first mortgage 4½% bonds, series E, due Jan. 1, 1984, pursuant to a commitment made in August, 1953, which provides for the sale of an additional \$1,000,000 principal amount of said bonds prior to Oct. 1, 1954. Additional financing will be required but no arrangements have been made for such future financing, which will depend on market conditions and other factors.

**PROCEEDS**—The net proceeds from the sale of the stock and bonds will be used to repay \$1,000,000 of bank loans and for additions and improvements to the properties of the company. The construction budget for 1954 aggregates approximately \$4,850,000.

**DIVIDENDS**—The company has paid dividends on its common stock in every year since its inception in 1935. Annual dividends of \$1.80 per share were paid on the \$10 par value common stock during the years 1949 through 1951. During 1952 and the first half of 1953 dividends were paid on the annual basis of \$2 per share on such \$10 par value stock. On May 4, 1953 the common stock was split-up on a 2-for-1 basis and the present dividend at the annual rate of \$1 per share was established on the \$5 par value common stock. In addition, 5% stock dividends were paid in 1951 and 1953.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
First mortgage bonds (issuable in series)	\$17,984,000
Sinking fund debentures	4,849,000
First mortgage notes of Louisiana Rural	1,493,872
Preferred stock (\$100 par value)	41,480 shs.
Common stock (\$5 par value)	913,475 shs.

**BUSINESS**—The principal business of the company is the production, purchase, transmission, distribution and sale of electric energy for light, heat, power and general industrial and utility purposes. In addition, the company furnishes water and natural gas utility service and operates two non-utility businesses (ice and dairy). However, the utility business accounts for over 93% of the company's gross income. All of the company's properties are located in the State of Louisiana.—V. 179, p. 1156.

#### Central Power & Light Co.—Registers With SEC—

The company on March 18 filed a registration statement with the SEC covering \$18,000,000 principal amount of first mortgage bonds, series F, due April 1, 1984, to be offered for public sale at competitive bidding. The interest rate, public offering price, and underwriting terms are to be supplied by amendment.

Net proceeds are to be applied approximately as follows: \$10,000,000 to pay for a part of the cost of additions, extensions, and improvements made and to be made to the company's electric properties, and \$8,000,000 toward the redemption, at 105.68% of principal amount, of \$8,000,000 of first mortgage bonds, series E, 4½%, due May 1, 1983, which redemption will require \$8,454,400, exclusive of accrued interest. The accrued interest and premium on the bonds to be redeemed will be paid by the company out of its general funds.—V. 179, p. 1156.

**Central RR. of New Jersey—Equipment Trust Certificates Offered**—Halsey, Stuart & Co., Inc. and associates on March 26 offered \$1,815,900 of 3½% equipment trust certificates, maturing annually April 1, 1955 to 1969, inclusive. The certificates offered at prices scaled to yield from 2% to 3.25%, according to maturity, were awarded to the group on March 25 on a bid of 99.4026%.

Salomon Bros. & Hutzler bid 99.0126 for the same coupon, and Blair, Rollins & Co., Inc., 99.402 for 3½%.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost not less than \$2,280,000: 7 Diesel-electric Trainmaster locomotives, and 4 self-propelled passenger cars. Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

Associated with Halsey, Stuart in the offering are—R. W. Pressprich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.—V. 179, p. 1263.

#### Central Soya Co., Inc.—Earnings Up—Sales Down—

Net earnings of this company and its subsidiaries were \$1,585,044 after taxes in the six months ended Feb. 28, 1954, compared with \$1,513,870 in the first half of the preceding fiscal year. These earnings were equal to \$1.60 a share on 990,000 shares of common stock outstanding, as against \$1.53 a share on the same number of shares a year ago.

Consolidated net sales were \$70,804,384 in the latest period, compared with \$72,363,036 in the first half last year. Earnings before taxes were \$3,234,014 as against \$3,100,726.

In the three months ended Feb. 28, 1954, net earnings after taxes were \$817,791, equal to 82 cents a share, compared with \$771,314 and 78 cents a share in the corresponding quarter a year before. Net sales were \$35,739,169 as against \$35,919,143, and earnings before taxes were \$1,666,140 as against \$1,584,412.—V. 178, p. 2570.

#### Chemical Fund, Inc.—Assets Over \$60,000,000—

This mutual investment company with diversified holdings in the chemical industry passed \$60,000,000 in net assets on March 19, according to F. Eberstadt, President. As of the close of business, net assets of Chemical Fund stood at \$60,374,000, a record high in the Fund's 16-year history.—V. 179, p. 1263.

#### Chicago Great Western Ry.—Private Sale Denied—

On Feb. 26, the Interstate Commerce Commission dismissed the company's application for exemption of a proposed \$6,000,000 collateral trust bond issue from competitive bidding requirement.—V. 179, p. 1156.

#### Chicago & Western Indiana RR.—Partial Redemption

This company has called for redemption on May 1, 1954, \$651,000 of its first collateral trust mortgage 4½% sinking fund bonds, series A, due May 1, 1982 at 104%. Payment, in each case plus accrued interest to the redemption date, will be made at the office of Bankers Trust Co., trustee, New York, N. Y.—V. 177, p. 1271.

#### Chrysler Corp.—Forms Dealer Enterprise Plan—

Formation of a Dealer Enterprise Plan to attract younger men with the capacity, experience and desire to become automobile dealers was announced on March 22 by L. L. Colbert, President.

The plan provides for investment by this corporation in selected dealerships that meet rigidly high qualification standards.

"The purpose of the Dealer Enterprise Plan is to provide the exceptional individual the opportunity to acquire a dealership commensurate with his managerial ability and ultimately to gain sole ownership through his own efforts," Mr. Colbert declared.

Under the plan, dealers selected to participate invest a specified minimum of the required capital in the dealership. The remainder of the necessary capital is provided by Chrysler Corp., with provision for the retirement of Chrysler Corp.'s interest out of the dealership's earnings.

Relations of participating dealers with their respective sales divisions of the corporation are in no manner different from those of any other dealers, Mr. Colbert said.—V. 179, p. 1157.

#### Cities Service Co. — Files New Application to Sell Stock Interest in Unit—

This company has filed a new application with the SEC proposing the sale of its stock interest in The Gas Service Co. (Kansas City, Mo.); and the Commission has given interested persons until April 5, 1954, to request a hearing thereon. The new application proposes the sale by Cities Service at competitive bidding of all of the 1,500,000 outstanding shares of the \$10 par common stock of Gas Service. One of the terms of the proposed purchase contract, to be entered into by Cities and the successful bidders, is that the latter, as purchasers, agree promptly to make a public offering of the Gas Service stock. Cities has requested withdrawal of an earlier application which proposed the sale of the Gas Service stock to Missouri Public Service Co.—V. 179, p. 1151.

#### Cities Service Gas Co.—Expansion—

This company has applied to the Federal Power Commission for authority to construct a total of 33 miles of natural gas transmission lines in Kansas and Missouri to replace existing facilities.

The company is proposing to construct 24 miles of 26-inch pipe in Franklin and Johnson Counties, Kans., to replace two existing 16-inch lines, and to build 9 miles of 20-inch line in Cherokee and Jasper Counties, Mo., to replace an existing 16-inch line.

Total estimated cost of the project is \$1,860,500, of which \$227,500 represents the cost of reclaiming the 16-inch lines.—V. 178, p. 1370.

#### Claussen Bakeries, Inc., Augusta, Ga.—Acquisition—

See H. H. Claussen's Sons, Inc. below.

#### (H. H.) Claussen's Sons, Inc., Augusta, Ga.—Control—

It was announced earlier this month that Johnson, Lane, Space & Co., Savannah, Ga., had purchased virtually all the common stock of the Claussen firm for approximately \$2,500,000. The terms of the purchase call for the formation of a holding company, to be known as Claussen Bakeries, Inc., which, as assignee of Johnson, Lane, Space & Co. will be the actual purchaser of the stock.

Additional funds may be raised through public sale of stock to take care of expansion and furnish additional working capital.—V. 171, p. 2398.

#### Clifden Rocktool Co., Inc., Rockaway, N. J.—Files—

The corporation on March 19 filed a letter of notification with the SEC covering 140,000 shares of common stock (par 25 cents), to be offered at \$2 per share, without underwriting. The proceeds are to be used to repay loans, to erect new factory building and install new machinery and equipment and for working capital.

**Clorox Chemical Co.—Stock Offered**—J. Barth & Co., San Francisco, Calif., on March 19 offered 6,500 shares of capital stock (par \$3.33⅓) at \$43.50 per share.

The net proceeds will go to the Estate of Annie I. Murray, deceased.

#### CAPITALIZATION PRESENTLY AUTHORIZED AND OUTSTANDING

Capital stock (par \$3.33⅓) Authorized Outstanding

750,000 shs. 328,839 shs.

The company manufactures "CLOROX," a sodium hypochlorite solution used for cleaning, washing and bleaching purposes, and also as a germicide, deodorant and disinfectant. "CLOROX" is distributed nationally and in certain foreign countries; it is used largely for household purposes.

The company has plants at Atlanta, Camden, Charlotte, Chicago, Cleveland, Houston, Jersey City, Kansas City (Mo.), Los Angeles, Oakland and Tampa. A new plant, the company's twelfth, is under construction at Seattle, Wash. Consideration is being given to the acquisition of a site for an additional eastern plant.

The company has paid dividends since its inception in 1928. The present quarterly dividend is 75 cents per share.—V. 179, p. 1157.

#### Cochrane Corp., Phila.—New Product Literature—

This corporation, manufacturers of water conditioning equipment, steam specialties, etc., have just released Publication 5200 on Multiport Relief Valves for steam, air and gas service.

The publication is replete with relief valve data. Charts, diagrams, tables and a number of examples of plant operating conditions are presented as illustrations to show how to correctly select a Multiport Relief Valve.—V. 176, p. 2062.

#### Columbia Baking Co., Atlanta, Ga.—Banker on Board

Irvin T. Ragsdale, a Vice-President and a Director of The Robinson-Humphrey Co., Inc., Atlanta, Ga., investment bankers since 1894, has been elected a director of Columbia Baking Co., which operates under the trade name, "Southern Bread and Cakes," and owns 18 plants located in Virginia, North Carolina, South Carolina, Georgia and Florida.

Tracy C. Weltmer, President of Weltmer Investment Service Co., Kansas City, Mo., has been elected Chairman of the Board of Columbia Baking Co., to succeed the late George A. Zabriskie. Ralph Ward, who has been with the company for many years, has been elected Executive Vice-President. Jackson O. Shuford was reelected Secretary-Treasurer.

#### COMPARATIVE STATEMENT OF EARNINGS

	53 Wks. End. —52 Weeks Ended—
Profit from operations	Jan. 2, '54 Dec. 27, '53 Dec. 29, '51
Depreciation	\$1,512,154 \$1,259,830 \$1,298,002
State income taxes	446,451 431,914 377,550
Federal income taxes	29,300 21,500 26,800
Income tax for prior years	521,500 399,800 435,700
	667
Net income	\$514,903 \$406,616 \$457,284
Dividends on preferred stock	194,904 197,148 199,815
Dividends on common stock	99,373 99,348 99,315
*Earnings per common share	\$1.96 \$1.48 \$1.67

\* On participating basis.

NOTE—Current assets at Jan. 2, 1954 totaled \$1,898,362 (including \$649,981 cash), while current liabilities amounted to \$1,364,241.

#### Colorado Fuel & Iron Corp.—Secondary Offering—

Allen & Co. on March 25 is making a secondary offering of 115,000 shares of 5½% cumulative preferred stock

**Dallas Power & Light Co.—Preferred Stock Offered—** White, Weld & Co. and Equitable Securities Corp. on March 25 jointly headed a group which offered for public sale 70,000 shares of \$4 cumulative preferred stock (no par value) at \$102.56 per share and accrued dividends. The group was awarded the issue at competitive sale March 24 on a bid of \$100.699 a share.

Other bids for shares with a \$4 rate came from: Union Securities Corp., \$100.47; and Lehman Brothers, \$100.019. For a \$4.04 dividend rate, Blyth & Co., Inc., bid \$100.721; Harriman Ripley & Co., Inc., and Kidder, Peabody & Co. (jointly) bid \$100.519; and The First Boston Corp. bid \$100.3099.

The \$4 preferred stock is entitled to cumulative dividends from March 31, 1954, payable quarterly. It is redeemable in whole or in part, at \$106.81 through April 1, 1958, \$105.81 thereafter through April 1, 1961, \$104.81 thereafter through April 1, 1964 and \$103.56 thereafter, in each case plus accumulated dividends to the redemption date.

**PROCEEDS—**The company, which supplies electric power and light service to the greater Dallas area, will use the proceeds from the sale for construction of new facilities and for other corporate purposes. Construction expenditures are estimated at \$21,680,000 for 1954 and \$19,510,000 for 1955.

**BUSINESS—**The company supplies electric power and light service to the greater Dallas (Texas) area.

**EARNINGS—**Operating revenues for the year 1953 were \$27,918,151 and net income amounted to \$4,988,530, compared with \$24,381,298 and \$4,354,163 for the previous year.

#### CAPITALIZATION GIVING EFFECT TO RECENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
2 1/2% series due April 1, 1979	\$10,000,000	
2 3/4% series due June 1, 1980	24,500,000	
3 1/2% series due March 1, 1983	9,000,000	
3 1/2% sinking fund debentures due April 1, 1973	\$4,000,000	3,840,000
4 1/2% preferred stock, cumulative (\$100 par value)	74,430 shs.	74,430 shs.
4 2/4% preferred stock, cumulative (no par value)	100,000 shs.	100,000 shs.
\$4 preferred stock, cumulative (no par value)	70,000 shs.	70,000 shs.
Common stock (no par value)	2,500,000 shs.	470,193 shs.

\* Unlabeled as to authorization but issuance limited by property, earnings and other mortgage provisions.

**UNDERWRITERS—**The names of White, Weld & Co. and Equitable Securities Corp., the managing underwriters, and of the other purchasers of the stock and the respective number of shares of the stock to be purchased by them are set forth below:

	Shares	Shares	
White, Weld & Co.	6,600	Bosworth, Sullivan & Co., Inc.	1,400
Equitable Securities Corp.	6,600	Shelby Cullom Davis & Co.	800
Blair, Rollins & Co., Inc.	5,000	DeHaven & Townsend, Crouther & Bodine	800
Laurence M. Marks & Co.	5,000	Dittmar & Co.	800
Paine, Webber, Jackson & Curtis	5,000	Clement A. Evans & Company, Inc.	800
R. W. Pressprich & Co.	5,000	Granberry, Marache & Co.	800
Salomon Bros. & Hutzler	5,000	John Kormendi Co.	800
Shields & Co.	5,000	Mullaney, Wells & Co.	800
Hirsch & Co.	3,000	Rauscher, Pierce & Co.	800
F. S. Smithers & Co.	3,000	Rotan, Mosle and Cooper	800
William Blair & Co.	2,100	Sanders & Newsom	800
R. L. Day & Co.	2,100	Schneider, Bernet & Hickman	800
The Ohio Co.	2,100	Chas. W. Scranton & Co.	800
Weeden & Co., Inc.	2,100		
Auchincloss, Parker & Redpath	1,400		

—V. 179, p. 1157.

#### Denver Club, Denver, Colo.—Files With SEC—

The Club on March 17 filed a letter of notification with the SEC covering \$200,000 of 3 1/2% unsecured coupon debentures due May 31, 1969, to be offered at par, without underwriting. The proceeds are to be used to expand or remodel new home.

#### Derby Gas & Electric Corp.—Ceases as Holding Co.—

The SEC on March 19 announced the issuance of an order under the Holding Company Act declaring that this corporation (predecessor of The Housatonic Public Service Co., Derby, Conn.) has ceased to be a holding company and that its registration as such has ceased to be in effect as of the close of business Dec. 31, 1953. On that date, a plan of merger of Derby and its subsidiaries became effective, Housatonic being the surviving corporation.—V. 178, p. 1473.

**Detroit Edison Co.—Bonds Offered—**The First Boston Corp. headed a banking group which reoffered on March 24 a new issue of \$40,000,000 general and refunding mortgage bonds, series N, 2 7/8%, due March 15, 1984. The issue was awarded to the group at competitive sale on March 23 on a bid of \$98.6499, for the indicated interest rate. The bonds were repriced at 99.25 and accrued interest, to yield 2.91% to maturity.

Bids for the bonds as 3s came from: Halsey, Stuart & Co. Inc., 100.769; Coffin & Burr, Inc., and Spencer Trask & Co. (jointly), 100.499; and Kuhn, Loeb & Co., 99.66.

The new bonds are redeemable at the option of the company at any time in whole or in part at prices ranging from 102.25 if called during the 12 months ending March 14, 1955, to 100.08 if redeemed after March 14, 1983.

**PROCEEDS—**The net proceeds of this financing, together with other funds, will be used to redeem on May 1 next, \$40,000,000 principal amount of general and refunding mortgage bonds, series M, 3 1/2%, due May 1, 1988.

**BUSINESS—**Company is engaged principally in supplying electric service in southeastern Michigan including the highly industrialized city of Detroit.

**EARNINGS—**Gross revenues for the year 1953 totaled \$192,057,000 and income before interest deductions for the same period amounted to \$29,269,000.

#### CONSOLIDATED EARNINGS STATEMENT

	1954	1953
Twelve Months Ended Feb. 28—	\$	\$
Gross revenues from utility operations	193,099,213	176,329,775
Utility expenses and taxes	163,853,307	150,843,562
Income from utility operations	29,245,906	25,486,213
Other income	565,602	708,411
Gross corporate income	29,811,508	26,194,624
Deductions from income	9,053,193	7,805,645
Net income	20,758,315	18,388,979
Cash dividends paid or declared	*16,243,677	13,564,269
Retained in the business for working capital and construction	4,514,638	4,824,709
Net income per share of capital stock—		
Based on shares outstanding at end of period, 10,740,263 and 10,262,333, respectively	\$1.93	\$1.79
Based on average shs. outstdg. during period	\$1.96	\$1.86

\*Does not include dividend declared at board meeting of Feb. 10, 1954, payable April 15, 1954.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	General and refunding mortgage bonds	Authorized	Outstanding
Series H, 3 1/2%, due 12-1-70		\$50,000,000	
Series I, 2 3/4%, due 9-1-82		60,000,000	
Series J, 2 3/4%, due 3-1-85		35,000,000	
Series K, 3 3/4%, due 11-15-76		40,000,000	
Series L, 3 2/4%, due 1-15-73		24,000,000	
Series N, 2 1/2%, due 3-15-84		40,000,000	
3% convert. debent., due Dec. 1, 1958	\$47,000,000	2,184,600	
3 1/2% convert. debent., due Feb. 1, 1969	43,358,000	42,850,200	
Promissory notes			
2 1/2% notes, due 10-1-59	10,000,000	10,000,000	
3% notes, due 10-1-79	30,000,000	30,000,000	
3 1/4% notes, due 8-1-59	25,000,000	21,500,000	
Capital stock (\$20 per value)		20,000,000 shs. \$214,606,660	

\*The aggregate principal amount of bonds which may be issued under the indenture of mortgage is not limited, but additional bonds may be issued only in compliance with the restrictions imposed by the terms of the indenture of mortgage and the indentures supplemental thereto.

<sup>1</sup>Includes \$214,460 par value (10,724 shares) of capital stock purchased by the company in the open market to fulfill employee subscriptions under the Employee Stock Purchase Plan of Aug. 20, 1953.

**PURCHASERS—**The purchasers named below have severally agreed, on a firm commitment basis, to purchase from the company the respective principal amounts of the bonds of series N, set forth below.

	First Boston Corp.	Carolina Securities Corp.
A. C. Allyn & Co., Inc.	\$6,050,000	\$250,000
Bear, Stearns & Co.	2,000,000	250,000
Blair, Rollins & Co. Inc.	2,000,000	250,000
Dick & Merle-Smith	2,000,000	200,000
Drexel & Co.	2,000,000	200,000
Francis I. duPont & Co.	2,000,000	175,000
Equitable Securities Corp.	1,000,000	175,000
R. S. Dickson & Co. Inc.	800,000	150,000
The Milwaukee Co.	800,000	125,000
Cooley & Co.	750,000	125,000
Henry Herrman & Co.	575,000	125,000
McLeod, Young, Weir Inc.	500,000	100,000
Stein Bros. & Boyce	500,000	100,000
Julien Collins & Co. Inc.	400,000	100,000
The Dominion Securities Corp.	400,000	100,000
The First Cleveland Corp.	300,000	100,000
Heller, Bruce & Co.	300,000	100,000
Hill Richards & Co.	300,000	100,000
Loewi & Co.	300,000	100,000
McDonald & Co.	300,000	100,000
Townsend, Dabney & Tyson	300,000	100,000
Walter & Co.	300,000	100,000
Webster & Gibson	300,000	100,000

**Douglas Oil Co. of California—Stocks Sold—**Mention was made in our issue of the offering to the public of an issue of 50,000 shares of 5 1/2% cumulative convertible preferred stock at par (\$25 per share) through Shearson, Hammill & Co. and associates. This offering was quickly oversubscribed, as was an offering of 15,000 shares of common stock (par \$1) at \$7 per share by Shearson, Hammill & Co. None of the proceeds of the latter issue accrue to the company, as the sale was made for the benefit of a selling stockholder. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding

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Proceeds of such sale are to be received by Cities Service, not Gas Service.

As previously indicated, the Commission has issued an order under the Holding Company Act giving interested persons until April 5, 1954 to request a hearing upon its application under that act for authorization to offer the stock for sale at competitive bidding. Registration of the shares under the Securities Act of 1933 is a necessary prerequisite to such public offering.—V. 179, p. 924.

#### General Gas Corp.—Registers With SEC

The corporation filed a registration statement with the SEC on March 19, 1954, covering 100,000 outstanding shares of its \$5 par common stock, to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The 100,000 shares are to be offered for sale by the selling stockholders, as follows: 50,000 shares by Rawlston D. Phillips, President and Director; and 50,000 shares by Hal S. Phillips, Secretary, Treasurer and Director (both of Baton Rouge). These persons now own 157,400 shares and 176,000 shares, respectively. Their holdings after sale of the 100,000 shares will amount to 20.65% and 24.23%, respectively, of the outstanding stock.—V. 179, p. 924.

#### General Motors Corp.—Stockholders at New High

There were 435,575 owners of General Motors common and preferred shares in the first quarter of 1954.

This new record contrasted with a total of 494,372 in the fourth quarter of 1953 and with 488,827 in the first quarter last year.

The first 1954 quarter total included 466,155 owners of common shares—also a new high—19,979 owners of the \$5 series preferred shares and 9,441 owners of the \$3.75 series preferred.

There were 464,854 owners of common shares in the fourth quarter of 1953 and 459,210 in the first quarter of 1953. Owners of preferred shares numbered 29,518 during the fourth quarter of 1953 and 29,617 in the first quarter last year.

Record dates for determining the number of shareholders are Feb. 11, 1954, for holders of common shares, and Jan. 4, 1954, for holders of preferred shares.—V. 179, p. 1159.

#### General Time Corp.—Builds Another Plant

It is announced that the cornerstone of this corporation's new \$2,000,000 plant under construction in Athens, Ga., was laid on March 25. Scheduled for completion by midsummer, the factory will initially employ about 500 persons.

The Athens plant will produce electric household clocks of the type heretofore made at the company's Westclox Division in LaSalle-Peru, Illinois. At the present time, the company operates seven plants, located in Illinois, Indiana, Connecticut, Canada, Scotland and Brazil, manufacturing clocks, watches, timing and recording devices and timing components for defense products.—V. 179, p. 716.

#### Georgia Power Co.—Bids for Bonds April 6

The company intends to receive bids up to 11 a.m. (EST) on April 6 at the office of Southern Services, Inc., Suite 2000, 20 Pine St., New York 5, N. Y., for the purchase from it of \$11,000,000 first mortgage bonds due April 1, 1984.—V. 179, p. 1159.

#### Gillette Co.—To Redeem Part of Preferred

The directors have approved a plan to call 100,000 of the company's 281,441 outstanding shares of \$5 convertible preferred stock at \$105 a share and accrued dividends. Each share, though, is convertible into two shares of common.

Shares to be called will be chosen by lot and will be for stock of record April 5 with redemption on May 11. Conversion privilege expires May 10 for those shares called for redemption.

#### Files With SEC—Offer to Employees

The company on March 11 filed a letter of notification with the SEC covering 6,000 shares of common stock (par \$1) to be offered to officers and employees under the company's Employees Stock Purchase Plan. The price will be determined by the Committee at the time of sale but aggregate will not exceed \$300,000. The shares are to be purchased on the market by the company. The closing March 25 was \$50.62 1/2 per share.—V. 179, p. 1159.

#### Glasspar Co., Santa Ana, Calif.—Stock Offered

Marache, Dofflemyre & Co., Los Angeles, Calif., on March 17 offered publicly 250,000 shares of common stock at par (\$1 per share) on a best-efforts basis.

**PROCEEDS**—The net proceeds are to be used to purchase hydraulic press, pay note and mortgage liability, stockpile boats and inventory, to develop and promote sale of sports car kit and for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding  
Common stock (par \$1) 1,000,000 shs. 287,596 shs.

**BUSINESS**—Company was incorporated in California on Dec. 4, 1950, and is located at 19101 Newport Ave., Santa Ana, Calif. It is engaged in the manufacturing and selling of laminated fiberglass products.

In addition to its own fiberglass body, Glaspar G 2, the company makes laminated fiberglass bodies for other concerns.

At the present time the company has a contract with a large European automobile manufacturer, which will produce fiberglass automobile bodies from the molds designed, engineered and manufactured by Glasspar Co. The contract provides that the Glasspar Co. will receive a royalty for every car body that said European manufacturer produces from the molds, with a minimum guaranteed to the Glasspar Co. for a period of two years.

The company also manufactures a detachable fiberglass top for the Jaguar XK 120 Sport car, one for the MG TD, as well as a detachable fiberglass hardtop for the Glaspar G 2. In addition, it manufactures fiberglass outboard motor boats, inboard and outboard cabin cruisers, ranging in size from 10 feet to 24 feet in length; two sail boats, one 8 1/2 feet in length and one 12 1/2 feet in length.—V. 179, p. 924.

#### Government Employees Insurance Co.—100% Stock Dividend, Etc.

On March 17, the stockholders voted to increase the authorized capital stock from 275,000 shares to 750,000 shares of \$4 par value common stock.

On the same day, the directors declared a 100% stock dividend on the outstanding capital stock in order to split the stock two-for-one. This dividend will be payable April 15, 1954 to stockholders of record April 1, 1954. The board authorized the transfer of \$1,100,000 from the surplus account to the capital stock account in payment of the dividend stock.

This stock dividend will increase the outstanding capital stock from 275,000 to 550,000 shares. Certificates representing payment of the stock dividend will be mailed to shareholders on April 15, 1954.

The board also established an annual cash dividend rate of \$1 per share on the 550,000 shares to be outstanding, and declared a quarterly cash dividend of 25 cents per share payable June 25, 1954 to stockholders of record June 10, 1954.—V. 179, p. 824.

#### Group Securities, Inc.—Fund Grows Rapidly

The Common Stock Fund has outstripped in its rate of growth all other funds in this corporation's capital structure. Since June, 1950, when approximately 50,000 shares were outstanding, there has been a net increase in every month without a setback. The 1,000,000 share mark was passed on March 17, 1954.—V. 179, p. 924.

#### Haelan Laboratories, Inc.—Two New Products

Development of two new products by this corporation under its program for diversifying operations and improving prospects for future growth was revealed in the annual report to shareholders by Warren A. Ives, President.

Mr. Ives described the first new product as the first chewing gum to contain an anti-enzyme ingredient designed to reduce tooth decay. He said it marks the company's re-entrance into the conventional chewing gum field. It is being introduced into key markets under the trade name of "Keeps."

The second new product was described by Mr. Ives as the "first all-nylon squeeze plastic bottle containing a built-in brush applicator." He added that the bottle is a gravity motivated, automatic, self-sealing, portable applicator and is to be introduced during 1954.

The company sees the greatest potential for this applicator in the field of nail polish. Other promising applications, according to the report, are for glues, automobile touch-up lacquers, touch-up paints for the home, liquid shoe polishes and pharmaceuticals of many types. The applicator has been given the trade name "Squeeze N Brush."

In his first report to shareholders since his election last August, the new President said: "There are many necessary prerequisites to the proper and successful introduction of new products."

"It was necessary to make proper selection of products," Mr. Ives continued, "to make market and distributing surveys, to redesign and acquire new equipment, to make market and field tests of public acceptance, to revamp and enlarge our organization, to rehabilitate our purchasing, designing and distributing facilities and to incorporate a new labor simplification program."

Describing 1953 generally as "a year of necessary and realistic adjustments preparatory to our entrance into new and more profitable fields," Mr. Ives told shareholders that inventory write downs were substantial; sales were \$2,098,000, as compared with \$2,695,956 in 1952, and operations showed a loss of \$116,440, against a profit of \$22,020 in the previous year.—V. 178, p. 666.

#### Hagan Corp., Pittsburgh, Pa.—Earnings Increased

The firm reported sales for the calendar year 1953 of \$17,477,488 and earnings after all charges of \$719,488, equal to \$2.40 per share, as compared with sales of \$15,949,428 and earnings of \$662,875, equivalent to \$2.21 per share, for the year ended Dec. 31, 1952.—V. 177, p. 236.

#### Home Improvement Financing Corp., Plainfield, N. J.—Reports Increase in Assets

The corporation in a statement of condition for the three months ended Feb. 28, 1954, reports total assets of \$795,416, compared with total assets of \$294,464 for the quarter ended Nov. 30, 1953. Liabilities totaled \$388,289 on Feb. 28 and \$101,460 three months earlier.

Cash and United States Government bonds amounted to \$191,704 at the end of February, against \$53,922 at the close of November last year; instalment accounts receivable, \$565,799 versus \$214,491; capital and paid-in surplus, \$331,015, compared with \$179,687, and earned surplus, \$76,111, against \$13,316.—V. 179, p. 925.

#### Hudson Motor Car Co.—Proposed Merger

See Nash-Kelvinator Corp. below.—V. 179, p. 716.

**Illinois Central RR.**—Equipment Trust Certificates Offered—Offering of \$6,300,000 series 39 2 1/2% equipment trust certificates maturing semi-annually Oct. 1, 1954 to April 1, 1969, inclusive, was made on March 26 by a group headed by Halsey, Stuart & Co. Inc. The certificates priced to yield from 1.25% to 2.70%, according to maturity were awarded to the group on March 25 on a bid of 99.4179%.

Also bidding for 2 1/2% were Salomon Bros. & Hutzler, 99.409; and Kidder, Peabody & Co., 99.029. Blair, Rollins & Co., Inc., bid 99.28 for a 2 1/2% coupon.

Issuance of the certificates is subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by the following new standard-gauge railroad equipment estimated to cost \$8,700,000: 1,500 all-steel box cars 50-ton capacity.

Other members of the offering group are—R. W. Pressprich & Co.; L. P. Rothschild & Co.; Baxter, Williams & Co.; Freeman & Co.; Gregory & Son Inc.; Ira Haupt & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; Julian Collings & Co.; McMaster Hutchinson & Co.; and Mullaney, Wells & Co.—V. 179, p. 1160.

#### Income Indemnity Insurance Co., Rockford, Ill.—Formed—Elect Officers

Granting of a certificate of authority by Robert E. Barrett, Director of Insurance, State of Illinois, to this company was announced on March 19.

The new accident and health organization, capitalized for \$100,000 with a surplus of \$155,000, held its first stockholders' meeting earlier this month and elected officers and directors.

Lee Crouch, one of three original incorporators, was elected President and a director. Crouch operated his own business for 12 years.—V. 175, p. 517.

#### Incorporated Investors, Boston, Mass.—Assets Now Over \$140,000,000—Directors Elected

Confidence in the continuing prosperity of the American economic system was stressed on March 24 at the 28th annual meeting of Incorporated Investors, one of the country's leading investment trusts, by William A. Parker, Chairman of the Board, and Charles Devens, President. It was reported that the Incorporated Investors fund now totals over \$140,000,000 with 47,000 stockholders and investments in a diversified list of common stocks selected for growth of capital and income.

Elected to the board of directors were: George D. Aldrich, William A. Barron, Jr., William H. Chatfield, Charles F. Curtis, George C. Cutler, Charles Devens, Raymond Emerson, Francis W. Hatch, James H. Lowell, Amory Parker and William A. Parker.—V. 179, p. 1266.

#### Industrial Brownhoist Corp.—New President

Louis T. M. Ralston has been elected President and a member of the Executive Committee to succeed Hoyt E. Hayes, resigned.

Mr. Ralston formerly held the post of general advisor to top management. He is a professional engineer, his most recent association having been with Ebasco Services, Inc. as mechanical engineer on special assignments for their industrial engineering, mechanical engineering and corporate financing departments.

The board also announced the elevation of Max Riebenack III to the office of Executive Vice-President to succeed George A. Long, who has passed the retirement age. Mr. Long will be retained as consultant at the call of the company. Max Riebenack III has been associated for 30 years with Industrial Brownhoist, the past seven in Bay City as Vice-President in Charge of Sales.—V. 178, p. 2476.

#### Inter-Mountain Telephone Co.—Registers With SEC

This company filed a registration statement with the SEC on March 18, 1954, covering 142,500 shares of common stock—voting (\$10 par), to be offered for subscription by common stockholders of record March 20, 1954, in the ratio of one new share for each four shares then held. The subscription price and underwriting terms are to be supplied by amendment. Courts & Co. is named as the principal underwriter.

The company intends to apply the net proceeds from the sale of the stock towards reduction of amounts owing by the company on short-term notes which, at March 31, 1954, total \$1,600,000. A total of 64,164 shares are to be purchased by the two principal stockholders of the company, Southern Bell Telephone & Telegraph Co. and The Chesapeake & Potomac Telephone Co. of Virginia, which companies hold 32.8% and 12.2%, respectively, of the outstanding common stock of Inter-Mountain; and the offering of these shares are not to be underwritten.—V. 177, p. 2130.

#### International Business Machine Corp.—Stock Split

The directors voted on March 24 to recommend to stockholders for their approval at the annual meeting on April 27, 1954, a stock split-up by increasing the outstanding stock 25%.

Upon approval by stockholders, one-quarter of a share for each share held will be issued as soon as possible after May 7, 1954, the record date. Scrip certificates will be issued for each fraction of a share. Subsequent to the stockholders' approval of the split-up, the directors will declare a second quarter dividend for 1954 on the outstanding stock, including the new shares, of \$1 per share payable June 10, 1954 to stockholders of record at the close of business May 18, 1954.—V. 179, p. 925.

**International Paper Co.—Extends Stock Option Plan**  
Extension of this company's stock option plan for key employees to include officers and employees of Canadian and other foreign subsidiaries, will be proposed at the company's annual meeting here on May 12, 1954.

John H. Hinman, President, on March 23, said that stockholders would be asked to reserve an additional 100,000 shares of presently authorized but unissued common stock to implement the plan. This would be in addition to the 275,000 shares of common stock presently reserved under the plan.

When the plan was first proposed, in 1952, the status of employee stock option plans under Canadian tax laws was too uncertain for the plan to have been effective as an incentive there. However, provisions added to the Canadian income tax law in 1953 now make it feasible to extend the plan to the Canadian subsidiaries.

Mr. Hinman said that a two-thirds vote of the common stock is needed for the amendment of the company's certificate of incorporation. Material outlining the two proposals will be mailed shortly to the 21,800 registered common stockholders.—V. 179, p. 1266.

#### Interstate Bakeries Corp.—Acquires Oakland Firm

This corporation, a nationwide organization of 26 bakeries with headquarters in Kansas City, Mo., has for the first time expanded its operations into Northern California by acquiring the Remar Baking Co., largest bakery in Oakland, Calif. R. L. Naefziger, President, announced March 24.

Remar, with sales between \$3,000,000 and \$4,000,000 annually, was purchased in full from P. O. Pedersen, its President and founder, and two minority owners (D. V. H. Stearns and Ray W. Morris) for \$1,250,000 cash. The move adds a potential market of 2,000,000 people to Interstate operations, Mr. Naefziger said.

Mr. Pedersen will remain as President of the new unit, to be known as the Remar Baking Co. division of Interstate Bakeries Corp.

Interstate foresees the possibility of expanding present sales performance of Remar from three to five times with an aggressive merchandising program backed by plant expansion into available land when needed, Mr. Naefziger said. Interstate sales and earnings made an all-time record in 1953, registering \$86,063,775 in sales and \$2,500,431 in net income, or \$3.50 per share on 610,872 shares outstanding.

At present Interstate operates bread plants in Los Angeles and six other California cities; Chicago and two other Illinois cities; and Milwaukee, Cincinnati, Omaha, Buffalo, and Kansas City, the corporation's headquarters. The company also operates seven cake plants in Los Angeles, Chicago, Kansas City, Cincinnati, Jacksonville, Birmingham,

**PURCHASERS**—The purchasers named below, of whom Lehman Brothers, the representative, is the managing underwriter, have severally agreed, on a firm commitment basis to purchase from the company the respective principal amounts of debentures set forth below:

Lehman Brothers	\$950,000	Seiple, Jacobs & Co., Inc.	\$200,000
Blyth & Co., Inc.	900,000	I. M. Simon & Co.	250,000
Alex. Brown & Sons	400,000	Smith, Moore & Co.	200,000
Dempsey-Tegeler & Co.	400,000	Stern Brothers & Co.	400,000
The First Boston Corp.	900,000	Stifel, Nicolaus & Co., Inc.	400,000
Goldman, Sachs & Co.	900,000	Stix & Co.	250,000
Merrill Lynch, Pierce, Fenner & Beane	900,000	Union Securities Corp.	900,000
Reinholdt & Gardner	500,000	G. H. Walker & Co.	400,000
Scherck, Richter Co.	250,000	White, Weld & Co.	900,000

V. 179, p. 1266.

#### Leich Electric Co.—New President Elected

Leslie H. Warner has been elected President of this company, and of its wholly-owned subsidiary, Leich Sales Corp., succeeding Roy W. Siemund, resigned, effective March 31, 1954. Leich Electric Co. is part of General Telephone System and announcement of this organization change was made by Donald C. Power, President of General Telephone Corp. Mr. Warner was also elected to the boards of Leich Electric Co. and Leich Sales Corp. Mr. Roy W. Siemund will remain as one of Leich's directors.—V. 179, p. 1864.

#### Lenel, Inc., Dallas, Texas—Files With SEC

A letter of notification was filed with the SEC on March 15 covering 15,000 shares of preferred stock (par \$10) and 15,000 shares of common stock (par one cent), both issues to be offered at par, without underwriting, for the account of certain principal stockholders.

#### Lion Oil Co.—Reports Higher Earnings

	Year Ended Dec. 31—	1953	1952
Sales and operating revenues	\$89,959,405	\$88,625,282	
Income before income taxes	16,925,260	16,542,425	
Federal and State income taxes (est.)	6,237,000	6,331,000	
Net income	\$10,688,260	\$10,211,425	
Dividends paid (cash)	6,181,775	5,761,744	
Earnings per share	\$3.46	\$3.30	

#### COMPARATIVE BALANCE SHEET DECEMBER 31

	1953	1952
ASSETS—		
Current assets:		
Cash	\$17,185,801	17,774,855
United States securities	127,669	532,521
Notes and accounts receivable (net)	5,639,351	6,351,404
Inventories	14,991,533	12,800,293
Property construction fund	4,928,144	25,176,541
Investments and advances (cost)	2,153,311	2,162,641
Property, plant and equipment (net)	99,039,317	74,930,620
Deferred charges	391,194	762,697
Total	144,716,400	140,491,572
LIABILITIES—		
Accounts payable	7,708,758	6,708,879
Payrolls and interest accrued	449,955	627,046
Taxes accrued (less United States securities held for payment thereof)	2,811,385	2,665,818
Binking fund debentures:		
3 1/2%, series A and B, due 1968	22,500,000	23,750,000
3 1/2%, series C, due 1972	15,000,000	15,000,000
Capital stock (without nominal or par value):		
Authorized—5,000,000 shares		
Issued—3,090,890 shares; reserved for issue—2,249 shares	41,912,683	41,912,635
Retained earnings	54,333,619	49,827,134
Total	144,716,400	140,491,572

**Louisiana Power & Light Co.**—Preferred Stock Offered—Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane on March 24 jointly headed a group which offered for public sale 70,000 shares of 4.16% cumulative preferred stock (\$100 par value) at a price of \$102.21 and accrued dividends. The group bought the issue at competitive sale on March 23 on a bid of 100.40 per share.

Competing bids for shares with a 4.20% dividend came from: Union Securities Corp. and Equitable Securities Corp. (jointly), \$100,859; and W. C. Langley & Co. and First Boston Corp. (jointly), \$100,51. Lehman Brothers bid \$100,757 and Blyth & Co., Inc., bid \$100,579, both for a 4.24% rate.

The preferred stock is callable at the offering price plus a premium ranging from \$4.50 per share if redeemed on or prior to Feb. 1, 1959 to \$2.00 per share after Feb. 1, 1964.

**PROCEEDS**—The company will apply the proceeds of the sale to pay in part the cost of its 1954 construction program which will cost an estimated \$19,000,000.

**BUSINESS**—Company, one of the four operating subsidiaries of Middle South Utilities, Inc., is engaged principally in the distribution of electricity and natural gas in 46 of the 64 parishes (counties) of Louisiana.

**EARNINGS**—Operating revenues went from \$18,987,000 in 1949 to \$28,330,000 in 1953, and net income from \$2,610,000 in 1949 to \$3,561,000 in 1953.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3 1/2% series due 1974	\$15,324,000	
3 1/2% series due 1978	10,000,000	
3% series due 1980	9,900,000	
4% series due 1983	12,000,000	
Miscellaneous due serially to 1960	18,450	
Capital stock:		
4 9/16% preferred, cumulative, \$100	60,000 shs.	60,000 shs.
per par value		
4 16% preferred, cumulative, \$100	70,000 shs.	70,000 shs.
per par value		
Common, no par value	10,000,000 shs.	5,200,000 shs.

\* The maximum authorized by the mortgage and deed of trust is \$250,000,000 but issuance of bonds is otherwise limited by property and earnings ratios and other provisions of the mortgage and deed of trust.

**PURCHASERS**—The purchasers named below, of whom Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane, the representatives, are the managing underwriters, have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth below:

	Shares	Shares	
Kidder, Peabody & Co.	12,375	DeHaven & Townsend, Crouter & Bodine	3,000
Merrill Lynch, Pierce, Fenner & Beane	12,375	Clement A. Evans & Co., Inc.	3,000
White, Weld & Co.	7,500	The Illinois Co.	3,000
Alex. Brown & Sons	6,500	Emanuel, Deetjen & Co.	1,500
Estabrook & Co.	6,500	Folger, Nolan-W. B. Hibbs & Co., Inc.	1,250
Hallgarten & Co.	6,500		
L. F. Rothschild & Co.	6,500		

**Mallinckrodt Chemical Works**—Stock Offered—Newhard, Cook & Co. and associates on March 24 offered publicly 75,000 shares of class A common stock (par \$10) at \$26.50 per share.

The net proceeds are to be applied towards the company's expansion program.—V. 179, p. 1160.

#### Market Basket, Los Angeles, Calif.—Proposed Financing

It is anticipated that the registration statement covering a proposed offering of 28,830 additional shares of common stock to be offered for subscription by holders of outstanding common stock in the ratio of one additional share for each ten shares held of record will become effective on or about April 1, 1954. The offering to shareholders will be made as soon as practicable after the registration statement becomes effective.

The terms of the proposed offering, including the record date to be used in granting the subscription rights, will not be determined until shortly prior to the effective date of the registration statement, but it is expected that a period of approximately 15 days will be allowed for subscription, and that any shares not subscribed for within that period will be sold to underwriters.

It is anticipated that the subscription warrants will have value and that they will be traded in the over-the-counter market. See also V. 179, p. 1267.

#### Master Rule Manufacturing Co., Middletown, N. Y.—Files With Securities and Exchange Commission

The corporation on March 22 filed a letter of notification with the SEC covering \$110,000 of 6% convertible mortgage bonds to be offered at face amount (in denominations of \$500 each), without underwriting. The proceeds are to be used to pay off mortgage and for working capital.—V. 172, p. 1929.

**Merchants Acceptance Corp.**—Debentures Offered—G. H. Walker & Co. and associates on March 23 publicly offered \$1,300,000 of 5 1/2% 12-year sinking fund subordinated debentures dated March 1, 1954, and due March 1, 1966, at 100% and accrued interest.

The net proceeds are to be used to retire \$306,000 of 4% subordinated notes, to reduce bank loans and for expansion.—V. 179, p. 1160.

#### Merritt-Chapman & Scott Corp.—Holders of 28,910 Rights Accept Plan to Eliminate Warrants—Offer Expires March 31

With expiration of the offer scheduled for March 31, this corporation's proposal to eliminate the perpetual common stock purchase warrant issued by the company in 1929 has been accepted to date by holders representing 28,910 of the 37,272 rights outstanding at the time of the offer. Louie E. Wolfson, President and Chairman of the Board, announced on March 22.

The company's offer was put into effect Feb. 1, 1954, following acceptance by holders representing more than 75% of the rights. Under its terms, a cash payment of \$13.17 1/2 per right is authorized to all warrant holders who exercise them at the current price of \$26.35 per right. This cash payment will not be made to warrant holders who exercise their option after March 31.

Each right exercised entitles the holder to receive 1.8375 shares of common stock, representing the share initially called for by the right, plus .8375 of a share representing accrued stock dividends.

Action to eliminate the warrants was authorized by shareholders last November, and the plan for their elimination was offered to the holders as of Jan. 12, 1954. To accommodate warrant holders who were unable to exercise their rights before the Feb. 1, 1954, expiration date of the offer, the board voted to permit deposit of rights for exercise through March 31, 1954.

#### Meteor Air Transport, Inc., Teterboro, N. J.—Files

The corporation on March 17 filed a letter of notification with the SEC covering 199,800 shares of class A stock (par \$1) to be offered at \$1.50 per share through Eisele & King, Libaire, Stout & Co., New York. The proceeds are to be used for working capital and purchase of aircraft.

#### Miner Pulley & Transmission Co., Denver, Colo.—Files

The company on March 18 filed a letter of notification with the SEC covering 65,700 shares of capital stock (par \$1) to be offered at \$3 per share through Miner Sales Co., Denver, Colo., which in turn filed a letter of notification covering 21,425 shares of its capital stock (par \$1) to be offered through its own organization at \$2 per share. The net proceeds to the Pulley company will be used for research development, operating and related expenses, while those for the Sales company will be used for sales expenses, etc.

#### Miner Sales Co., Denver, Colo.—Files With SEC

See Miner Pulley & Transmission Co. above.

#### Minnesota Power & Light Co.—To Issue Notes

The Federal Power Commission has authorized this company to issue or renew a maximum of \$7,000,000 in promissory notes prior to April 1, 1956.

The company had outstanding, when it filed its application on March 2, \$2,000,000 in notes and said that it expected to borrow an additional \$900,000 prior to March 15. This total of \$2,900,000 represents less than 5% of the par or fair market value of its other outstanding securities.

The company plans to issue, from time to time, on various dates prior to April 1, 1956, a maximum of \$7,000,000 in notes. The notes are to be issued to the Mellon National Bank & Trust Co. of Pittsburgh, Pa., and will mature not later than one year from date of issue.

Proceeds from the notes are to be used to refund the \$2,900,000 in notes, which were to be outstanding after March 15, and to meet expenditures in connection with the company's construction program.—V. 179, p. 1161.

#### Minnesota Transfer Ry. Co.—Partial Redemption

There have been called for redemption on June 1, next, for the account of the sinking fund, 18 shares of first mortgage 3 1/4% coupon bonds dated June 1, 1936, at 102 1/2 and accrued interest. Payment will be made at the First Trust Co. of Saint Paul, trustee, First National Bank Bldg., St. Paul, Minn.—V. 173, p. 1227.

#### Mire-Kohi Products, Inc., Reno, Nev.—Files

The corporation on March 17 filed a letter of notification with the SEC covering 125,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to pay for plant and building and working capital.

#### Mississippi Valley Gas Co.—Bonds Sold Privately

The company has placed privately \$1,500,000 of 4 1/4% first mortgage bonds due 1974.—V. 179, p. 1161.

#### Missouri Public Service Co.—Drops Plan to Purchase Cities Service Unit

Ralph J. Green, President, on March 24 announced this company is abandoning all efforts to purchase the common stock of Gas Service Co. from Cities Service Co.

**New England Lime Co., Adams, Mass.—Earnings Up—**

For 1953, the net sales of this company were \$1,735,005, an increase of 3.4% over 1952. The net income after taxes was \$197,857 or \$2.84 per share compared with \$2.37 for 1952.

The net income after taxes of the wholly owned subsidiary, Nelco Metals, Inc., was \$19,413, equivalent to 28 cents per share of the common stock of New England Lime Co.

The consolidated net income of both companies for 1953 was \$217,270 compared with \$197,857 for 1952. The net profit per share for 1953 was \$3.12 compared with \$2.76 in 1952.

During the year 1953 an inter-company dividend of \$50,000 was declared and paid by Nelco Metals, Inc., to the New England Lime Company. A portion of this dividend represented earnings of Nelco Metals, Inc. prior to 1953, as the net income of Nelco Metals, Inc., for the current year was \$19,413 as referred to above.

During 1953, the company increased its fixed assets by approximately \$125,000 and invested over \$130,000 in the new tile plant still under construction and not yet capitalized. It retired \$41,600 face value of debenture bonds and paid a dividend of \$52,195 amounting to 75 cents per share on the common stock. The company also paid the dividend on the 198 shares of preferred still outstanding.

As of July 1, 1953, the stockpiling arrangement between Nelco Metals and General Services Administration was completed and the plant at Winstead, New York was shut down completely. At Canaan, Conn., Nelco Metals as of July 1st entered into an agreement with the Atomic Energy Commission which will keep this plant operating at part capacity.

The stockholders will soon vote on a proposal to change the common stock of New England Lime Co. from no par value to a par value of \$5 per share.—V. 179, p. 320.

**New York Central RR.—Asks Dismissal of Suit—**

Four directors of the New York Central, and the Central itself, on March 19 asked that Robert R. Young's suit against them be dismissed, asserting that the board of directors "owes a duty" to stockholders to prevent Mr. Young from gaining control of the road "in violation of law."

The request for the dismissal came in the answers served today upon Mr. Young and Allan P. Kirby, his business associate, on behalf of the company and Malcolm P. Aldrich, Alexander C. Nagle, Percy J. Ebbott and President William White, the four members of the Central's 15-man board who have been served with Mr. Young's suit.

Attorneys for the four directors simultaneously served a notice requiring Messrs. Young and Kirby to appear in the Supreme Court, New York City, on March 29 for pre-trial depositions.

Mr. Young's complaint, filed March 3, had sought to enjoin the board of directors from hiring a proxy soliciting firm and public relations counsel with "any moneys" of the Central.

Denying the claims made in Mr. Young's suit, the answers charged that Mr. Young "has publicly asserted that steps taken by him from time to time were intended ultimately to place the New York Central and the C & O under common control."

Mr. Young "has not abandoned" that objective, the answer asserted, continuing that "he has not divorced himself from control of the C & O; has associated himself with others, including plaintiff Allan P. Kirby and Cyrus Eaton, to preserve control of the C & O; and intends to continue to control the C & O, directly or indirectly, even if he and others should achieve control of the New York Central."

Control of the New York Central and its subsidiaries, and the C & O by "Robert R. Young alone, or together with one or more other persons or corporations, whether directly or indirectly, would be in violation of law and would be contrary to the best interests of the company and its stockholders," the answer continued.

The answers also noted that Mr. Young had demanded that he become chief officer of the Central and to control the president, although he "intends to serve only on a part time basis." They charged that while board chairman of the C & O where he held a similar position, he "was improvident in the management of said railroad . . . and subordinated the interests of the stockholders of the railroad to other interests of said Robert R. Young."

The pre-trial depositions of Mr. Young and Mr. Kirby are to be taken in support of the directors' answer that Mr. Young and Mr. Kirby plan to place the Central under their control and under common control with the C & O and that Mr. Young's record as chief officer of the C & O shows his election to a similar post in the Central would be detrimental to the interest of the Central's stockholders.—V. 179, p. 1267.

**New York Shipbuilding Corp.—To Vote on Merger—**

See NESCO, Inc. above.—V. 179, p. 1268.

**North American Philips Co., Inc.—New Detector—**

A new, Norelco light-weight radiation detector (PW 4010) that easily fits a man's pocket is available from the company's Research & Control Instruments Division in Mount Vernon, N. Y.

The unit is approximately 1.7 inches thick, 4.1 inches wide, 6.6 inches high, weighs about 25 ounces and is designed for locating sources of beta and gamma radiation. It is useful for measuring radiation exposure of laboratory workers and for checking intensity levels during research investigations.

It can be employed in studies of radioactive contamination and in work with radio-active sources and tracers. It can also be used for X-ray monitoring, geological surveys, locating lost radio-active materials and for guiding persons in contaminated areas.—V. 179, pp. 2095 and 2575.

**Northern Natural Gas Co.—To Merge Unit—**

The Federal Power Commission has authorized this company to acquire all of the natural gas facilities of its wholly-owned subsidiary, Independent Natural Gas Co.

Independent's facilities are located in Gray and Carson Counties, Tex., and include an 11,200 horsepower compressor station and about 21 miles of 20-inch pipeline. The subsidiary transports about 36 million cubic feet of gas per day, purchased from Phillips Petroleum Co., for sale to Northern, and also transports for the account of Northern another 10 million cubic feet of gas daily which the parent company purchases from Phillips.

Northern will assume all of Independent's outstanding liabilities, and the outstanding common stock of the subsidiary will be surrendered and canceled. Independent will then be dissolved.—V. 179, p. 401.

**Northern States Power Co. (Minn.)—Bids for Stock—**

It is expected that bids will be received up to 10:30 a.m. (CST) on April 20 at Room 1100, 231 So. La Salle St., Chicago, Ill., for the purchase from the company of 150,000 shares of cumulative preferred stock (par \$100) and up to 10:30 a.m. (CST) on April 14 of such of the 1,219,856 shares of common stock (par \$5) as shall not be subscribed for by the holders of common stock plus such number (not in excess of 60,993) of additional shares of such common stock of the company as may be purchased by the company, prior to the time for the presentation and opening of proposals, in connection with the stabilization of the market price of the common stock.

The SEC has issued an order giving interested persons until April 1, 1954, to request a hearing on the preferred and common stock financing proposal. Proceeds of the financing will be used to acquire 40,000 additional shares of the \$100 par common stock of its subsidiary, Northern States Power Co. of Wisconsin; to retire \$20,000,000 of bank loans of the Minnesota company; and to finance new construction. The Wisconsin company proposes to retire \$2,500,000 of bank loans and to apply the balance of the proceeds of its stock sale to new construction.—V. 179, p. 1268.

**Oakland Loan Co., Pontiac, Mich.—Files With SEC—**

The company on March 17 filed a letter of notification with the SEC covering \$60,000 of 5% subordinated debenture notes due April 1, 1959 and \$125,000 of 6% subordinated debenture notes due April 1, 1963, to be offered at par, without underwriting. The net proceeds are to be used for working capital and redemption of notes.

**Ohio Power Co.—Hearing on Financing—**

The SEC has issued an order giving interested persons until April 5, 1954, to request a hearing upon the bond, preferred stock and common stock financing proposal of this company, a subsidiary of American Gas & Electric Co. As previously reported, Ohio Power proposes to issue and sell at competitive bidding \$20,000,000 of first

mortgage bonds, due 1984 or 1989, and 50,000 shares of cumulative preferred stock, \$100 par, and to issue and sell to American, 50,000 additional shares of its no par common stock for \$1,000,000. Proceeds of the financing are to be applied to the prepayment of bank notes aggregating \$23,000,000 and to the company's construction program.—V. 179, p. 1268.

**Oswego Falls Corp.—Ash Elected President of Unit—**

Frank C. Ash has been elected President of Sealright Co., Inc., a subsidiary, succeeding Eugene W. Skinner who died on March 1, 1954.

Mr. Ash is also President of Oswego Falls Corp., the parent company. Sealright is a leading manufacturer of sanitary paper containers for liquid and moist foods, paper closures, together with packaging machinery leased to its customers. Incorporated in 1917, it was merged five years later with Oswego Falls Pulp & Paper Company. The surviving company was named Oswego Falls Corp.—V. 179, p. 1268.

**Pacific Power & Light Co.—To Issue Bonds—**

The Federal Power Commission has authorized this company to issue and sell at competitive bidding \$8,000,000 in first mortgage bonds.

The FPC's authorization is conditioned, however, to require that the issuance and sale at competitive bidding shall not be consummated until the Commission by further order approves the price to be received by the company for the bonds and the interest rate thereof.

Proceeds from the issuance are to be used in part to discharge all of Pacific Power's outstanding unsecured promissory notes, totaling \$4,000,000, with the remainder to be applied to the company's 1954 construction program.

The issuance has already been approved by the Oregon P. U. Commissioner and the Washington P. S. Commission, subject to supplemental orders relating to the competitive bidding.—V. 179, p. 1268.

**Penn-Dixie Cement Corp.—Stock Sold—**

The 3,892 shares of common stock which remained unsubscribed by stockholders were placed on March 16 by Merrill Lynch, Pierce, Fenner & Beane at \$42 per share for group account. See also V. 179, p. 1268.

**Pennsylvania Electric Co.—Bonds Sold—** It was announced on March 19 that the books have been closed on the public offering by Halsey, Stuart & Co. Inc. and associates of \$12,000,000 first mortgage bonds, 3 1/8% series, due March 1, 1984, at 101.665% and accrued interest. See details in V. 179, p. 1269.

**People's Finance Corp., Denver, Colo.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on March 23, 1954, covering \$300,000 of 6% 15-year convertible subordinated debentures to be offered for sale at 100% of principal amount with a 10% commission to the underwriters, headed by Paul C. Kimball & Co.) and 2,904 shares of 6% cumulative preferred stock (\$50 par), to be offered for sale at par (without underwriting).

The company also is seeking registration of approximately \$164,000 of debentures, notes, preferred and common stock heretofore sold which "the company through inadvertence did not qualify . . . under certain applicable state or Federal securities laws, but considered that such qualification was not required." Holders of these securities (except those engaged in the management of the company and members of their immediate families), are to be offered the right to rescind their purchases. Substantially all of such securities are said to have been sold to relatives or personal friends of management officials, and the management believes that an insubstantial amount of such securities will be tendered to the company for repurchase.

Proceeds of the cash sale of the debentures and preferred shares are to be added to the company's working funds. It is the present intention to use a major portion, or all thereof, initially to reduce outstanding bank loans; but some of the funds may be used in the repurchase of the outstanding securities referred to above.—V. 179, p. 2532.

**Permatex Co., Inc.—Develops New Plastic Cleaner—**

A newly developed nonabrasive plastic cleaner which will not scratch or craze such highly polished transparent surfaces as aircraft windshields and domes and retard fogging is now being marketed by the aviation division of this company.—V. 179, p. 719.

**Petrol Co., Reno, Nev.—Files With SEC—**

The company on March 17 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), through Clarence W. Melzer, Burlingame, Calif. The net proceeds are to be used to drill wells.

**Philip Morris & Co. Ltd., Inc.—Launches Australian Operation—**

The formation of Philip Morris (Australia) Ltd. of Melbourne, Victoria, Australia, was announced March 24 by A. R. Tayson, Acting Australian Trade Commissioner, and O. Parker McComas, President of Philip Morris & Co. Ltd. of New York.

Philip Morris (Australia) Ltd. is a public company, according to the announcement. Stock will be offered to the Australian public and will also be held by the parent American concern.

The total capitalization of the new company, according to Mr. McComas, will be between \$3,500,000 and \$4,000,000—or between 1,700,000 and 2,000,000 Australian pounds.

Construction of the Philip Morris (Australia) Ltd. offices and plant have started in Moorabbin, a suburb of Melbourne, Mr. McComas said. The plant will initially comprise more than 50,000 square feet on two floors.

Mr. McComas explained that the new company has been formed to make and market American Philip Morris cigarettes specifically for Australian consumers. He also pointed out that U. S.-made cigarettes enjoyed a wide popularity in Australia during the war. Since then, however, Australia has restricted cigarette imports from dollar areas.—V. 179, p. 626.

**Phillips Petroleum Co.—New Plastic Development—**

This company has developed an entirely new and superior type of polyethylene plastic, which can be produced by a unique process requiring a substantially lower investment than existing processes, according to an announcement on March 23 by K. S. Adams, Chairman, and Paul Endacott, President. A semi-commercial plant to make this new plastic will be built at Adams Terminal on the Houston Ship Channel where the company is expanding its already large petro-chemical manufacturing facilities. After a sampling of the plastic goods manufacturers with production from this new unit, the company anticipates building a large plant.

The officials announced, "The new plastic greatly improves such products as film-type wrapping for vegetables and fruits, plastic tubing and coated paper. It also opens up entirely new uses for polyethylene, such as non-breakable baby bottles and other vessels which must be steam sterilized. Because of the properties of this new plastic, trademarked Marlex 50, less of it is needed to make articles which are lighter yet stronger and tougher than if made from presently available polyethylene. Also, it has much greater resistance to heat and to water vapor penetration.

"Of greatest interest is the much lower investment cost required. This process operates at relatively low pressures of less than 500 pounds per square inch as contrasted with the extreme pressures of 15,000 to 30,000 pounds employed in present commercial polyethylene production.

"Marlex 50 polyethylene is the result of Phillips' extensive research which earlier brought out another member of this plastic family, Marlex 20, which has already created widespread interest in the trade because of the improvement in the final product when blended with other commercial polyethylenes."—V. 179, p. 1162.

**Pittsburgh Plate Glass Co.—Acquisition—**

This company on March 19 purchased the property of the Forceller Manufacturing Co. in South Greensburg, Pa., about 32 miles east of Pittsburgh, according to an announcement by Richard B. Tucker, Executive Vice-President.

The property consists of two buildings with more than 140,000 square feet of floor space situated on seven acres of land.

According to Mr. Tucker, Pittsburgh Plate has purchased the property for use as a warehouse and distributing depot for curved automobile replacement glass.

He said that Pittsburgh Plate plans to construct a factory adjoining the existing structures. The new plant is being designed specifically for the manufacture of curved glass for replacement of windshields and rear windows for automobiles.

Pittsburgh Plate's large plate glass manufacturing plants at Creighton, Pa., and Crystal City, Mo., produce curved and other glass for new automobiles. The Greensburg facility will be used to fabricate the relatively small job lot amounts of curved replacement glass for non-current models.

Forceller Manufacturing Co., a producer of porcelain lighting fixtures and various types of porcelain coffee makers, teapots and related items is quitting business according to Hyman Tauber, President. He said that Forceller will vacate the property within the next few months.—V. 179, p. 326.

**Pittsburgh & West Virginia Ry.—Calls Bonds—**

The company has called for redemption on June 1, next, all of its outstanding first mortgage 4 1/2% gold bonds, series A, due Dec. 1, 1958, at 100% and accrued interest. Immediate payment of the full redemption price will be made upon presentation and surrender of said bonds at The Chase National Bank of the City of New York, 43 Exchange Place, New York, N. Y.

Immediate payment of the first mortgage 4 1/2% gold bonds, series B and series C, which were called for redemption as of April 1, 1954, will also be made at the above-mentioned bank at 101 and accrued interest.—V. 179, p. 1269.

**Portland Gas & Coke Co.—To Issue Bonds—**

The Bankers Trust Co., New York, N. Y., has been appointed trustee, paying agent and registrar for \$1,000,000 of first mortgage bonds, 4% series, due June 1, 1974.—V. 179, p. 108.

**Potomac Edison Co.—To Increase Holdings—**

The SEC has issued an order authorizing the purchase by this company of securities of its subsidiaries, as follows: Northern Virginia Power Co.—7,515 shares of its \$100 par common stock for \$751,500; and Potomac Light and Power Co.—6,900 shares of its \$100 par common stock for \$690,000. The subsidiaries propose to use the proceeds of their stock sales for the payment, in part, of the cost of property additions and improvements during 1954.—V. 179, p. 827.

**Probus Oil Co., Salem, Ill.—Files With SEC—**

The company on March 17 filed a letter of notification with the SEC covering 4,900 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase and develop additional mineral interests.

**Puget Sound Power & Light Co.—Net Up 25%—**

This company, for the 12 months ended Feb. 28, 1954, had operating revenues of \$20,116,225, an increase of 0.1% over the \$20,095,000 in the previous comparable period. Frank McLaughlin, President, reports. Net income amounted to \$4,097,195, an increase of 25.4% over the \$3,267,606 a year previous, equal to \$1.88 per share against \$1.50 per share, respectively, on the company's 2,177,879 shares of common stock outstanding.

Operating revenues for the two months ended Feb. 28, 1954, of \$3,629,223 were 5.7% less than the \$3

**Red Owl Stores, Inc.**—Secondary Offering—A secondary offering of 8,236 shares of common stock (par \$3) was made on March 25 by Blyth & Co., Inc., at \$17.50 per share.—V. 174, p. 131.

**Reo Motors, Inc.**—Receives Army Contract—

This corporation on March 23 announced receipt of an Army Ordnance contract, valued at more than \$1,000,000 for spare truck parts, from Brig.-Gen. Gerson K. Heiss, Commanding General of the Ordnance Tank-Automotive Center, Detroit, Mich.

The parts are for the 2½-ton, 6 x 6 (power to all six wheels) truck, the "Eager Beaver," which is built for Army Ordnance by Reo.—V. 179, p. 927.

**Republic Steel Corp.**—Pig Iron Output Up—

An all-time company record for annual pig iron production was set in 1953 by Republic Steel Corp.'s Warren, Ohio, blast furnace, R. C. Gintert, District Manager, announced on March 22.

The 574,028 tons of iron produced by the Warren furnace last year rank it among the top producing furnaces of the country, Mr. Gintert said. He declared it was probably an all-time record for an American furnace using American iron ore without the addition of scrap iron and steel to the charge.

Average daily production in 1953 was 1,573 tons, well above the furnace's rated capacity of 1,470 tons a day.

The previous Republic production record of 500,366 tons was set by the company's No. 5 blast furnace in Cleveland in 1951. Prior to that the Warren furnace production of 499,180 tons in 1947 was the company record.—V. 179, p. 1269.

**Resort Airlines, Inc., Miami, Fla.**—Files With SEC—

The corporation on March 17 filed a letter of notification with the SEC covering 1,087,030 shares of common stock (par 10 cent), to be offered for subscription by stockholders at 25 cents per share, without underwriting. The proceeds are to be used for working capital.—V. 179, p. 9.

**Robinson Clay Products Co., Akron, O.**—Sales Off—

At the annual meeting of stockholders held on March 18, Clark Sutherland, Vice-President, said that 1953 sales were down slightly from 1952, and that profits were moderately less due to competitive conditions in the industry, lower volume and substantial expense for idle plants capacity during most of 1953.

In commenting on the outlook for 1954, Mr. Sutherland stated that the company expected sales volumes in the vitrified and in the pottery, china and glass divisions to about equal 1953 or to improve slightly. Construction contracts being awarded currently, on which the company's vitrified business is largely dependent, are ahead of last year for the same period and forecast a good market for the company's clay pipe, liner plates, wall coping and other vitrified products.

"Refractories," Mr. Sutherland reported, "will pretty much follow steel production, the prime market for these products, and since steel production for 1954 is expected to be less than last year, Robinson's refractories business will probably show little improvement as compared with 1953."

The officers of this company follows: W. E. Robinson, President; Clark Sutherland, First Vice-President; J. J. Starr, Second Vice-President; P. V. Robinson, Secretary-Treasurer.

The company's offices are located at 65 West State Street, Akron, O.

**Rochester Gas & Electric Corp.**—Preferred Stock Offered—The First Boston Corp. and associates on March 25 offered a new issue of 50,000 shares of 4.10% preferred stock, series J (\$100 par), at a price of \$100.50 per share.

The new preferred is redeemable at any time in whole or in part at prices ranging from \$104.50 per share if called prior to March 1, 1959, \$103.50 thereafter and prior to March 1, 1964 and \$102.50 thereafter.

**PROCEEDS**—The net proceeds from the financing will be used to discharge short-term obligations incurred in connection with the utility's 1953 construction program during which approximately \$16,700,000 was expended for new electric, gas and steam facilities.

**BUSINESS**—Operating wholly within New York State, the company derives almost all of its operating revenues from customers in the city of Rochester and surrounding communities. Operating revenues for the year 1953 totaled \$45,700,000 and net income was \$5,400,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
First mortgage bonds:		
4½% bonds, Series D, due 1977 (not redeemable until 1967)	\$6,000,000	
3½% bonds, due 1969, series J	8,323,000	
3½% bonds, due 1970, series K	15,000,000	
3% bonds, due 1979, series L	16,677,000	
2½% bonds, due 1980, series M	12,000,000	
3½% bonds, due 1982, series N	6,000,000	
Unsecured notes maturing, in each case, nine months after the date thereof		300,000
Preferred stock (\$100 par value)	410,000 shs.	
4%, series F	120,000 shs.	
4.10%, series H	30,000 shs.	
4½%, series I	60,000 shs.	
4.10%, series J	50,000 shs.	
Common stock (no par value)	1,750,000 shs.	1,317,000 shs.

\* Since Dec. 21, 1953 the amount of unsecured notes has increased \$2,500,000.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of new preferred stock set forth below:

	Shares	Shares
The First Boston Corp.	17,750	Goodbody & Co. 1,000
Blyth & Co., Inc.	5,750	Little & Hopkins, Inc. 1,000
Wertheim & Co.	5,750	Pacific Northwest Co. 1,000
Merrill Lynch, Pierce, Fenner & Beane	5,750	Reynolds & Co. 1,000
Kidder, Peabody & Co.	5,000	L. F. Rothschild & Co. 1,000
George D. B. Bonbright & Co.	2,000	Sage, Rutty & Co., Inc. 1,000
		Tucker, Anthony & Co. 1,000
		Wood, Struthers & Co. 1,000

**Rock of Ages Corp., Burlington, Va.**—Secondary Offering—A secondary offering of 4,500 shares of common stock (no par) was made on March 18 by Lee Higgins Corp. at \$13.50 per share, with a dealer's discount of 75 cents per share. It has been completed.—V. 168, p. 255.

**Rockland Light & Power Co.**—Definitive Bonds Ready—The Bankers Trust Co., New York, N. Y., is prepared to deliver definitive first mortgage 3½% bonds, series "E" due Oct. 1, 1983, in exchange for the outstanding temporary bonds.—V. 178, p. 2200.

**Rocky Mountain Standard, Inc., Boulder, Colo.**—Files With SEC covering 5,000,000 shares of common stock (par one mill) to be offered at 6 cents per share, without underwriting. The proceeds are to be used for general corporate purposes.

**Royal Typewriter Co., Inc.**—To Modernize Plant—

Confident of a constantly expanding market, this company will spend \$1,500,000 during the next two years on a plant modernization program designed to increase over-all production capacity by 28% and at the same time offset rising manufacturing costs, Allan A. Ryan, Chairman of the Board, announced on March 18 at the company's 50th anniversary celebration.—V. 178, p. 2200.

**San Juan Uranium Corp., Oklahoma City, Okla.**—Files With SEC covering 599,000 shares of common stock (par one cent) to be offered at 50 cents per share, without underwriting. The proceeds are to be used to pay for expenses incident to exploration and mining of uranium.

**Schonrock Manufacturing Co., Inc., San Angelo, Texas**—Files With Securities and Exchange Commission—

The corporation on March 16 filed a letter of notification with the SEC covering 25,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for general corporate purposes.

**Schoenover Oil Development Co., Bismarck, N. D.**—Stock Offered—

The company earlier this year offered to the public 6,000 shares of common stock at par (\$1 per share), without underwriting.

The net proceeds are to be used to pay for drilling of well.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)	300,000 shs.	259,876 shs.

The company was incorporated in North Dakota on Nov. 22, 1950.

The company is now drilling with its own cable-tool rig an oil well on a 200-acre tract leased by it in an area known as the "Cow Gulch," which is a part of the "Old Woman Anticline" structure, in Wyoming. The business of the company is presently confined to drilling and the procuring of additional leases.—V. 179, p. 207.

**Seneca Falls Machine Co.**—Earnings Higher—

This company, in its report for the year ended Dec. 31, 1953, shows sales of \$4,071,856, compared with \$3,723,054 for the previous year, an increase of approximately 9%.

Profit before taxes in the latest year was \$745,281, as against \$676,843 a year earlier. After provision for taxes, net income in 1953 amounted to \$227,621, equivalent to 48 cents per share on 475,000 shares of common stock outstanding. This compares with net income of \$212,400, or 44 cents per common share reported for 1952.

In a letter to stockholders accompanying the report, Edwin R. Smith, President, said:

"A significant fact is that for the year 1953 total Federal income and excess profits taxes amounted to \$1.09 per share. We look forward to 1954 as the first year for a long time when operating profits will not be subject to the burden of excess profits taxes. If the excess profits tax had not applied to 1953 earnings the net income after taxes would have amounted to approximately 75 cents per share instead of 48 cents per share."—V. 164, p. 283.

**(W. A.) Sheaffer Pen Co.**—Profit-Sharing Dividend—

Employees of this company on March 19 received a profit-sharing payment of 30% of their earnings for the fourth quarter of fiscal 1953. This payment raised to more than \$12,700,000 the amount paid by the company to its employees since its profit-sharing program was begun in 1934, according to G. A. Beck, Executive Vice-President

New Chairman Elected—

Craig R. Sheaffer, former Assistant Secretary of Commerce, has been elected a director and Chairman of the Board of this company.

John D. Sheaffer, a director and member of the executive committee, has been elected Vice-President in charge of foreign manufacturing, a newly created post.

Craig R. Sheaffer, who fills the board vacancy created by the death of Grant F. Olson, has been associated with the company since it was founded by his father in 1913. He was elected President in 1938 and headed the company until February 1953 when he became Assistant Secretary of Commerce. He was succeeded as President by his son, W. A. Sheaffer II.—V. 179, p. 520.

**Shield Chemical Corp., Verona, N. J.**—Stock Offered—

Daggett Securities, Inc., Newark, N. J., on March 15 offered publicly 200,000 shares of common stock (par \$1) at \$1.50 per share.

The net proceeds are to be used for general corporate purposes.

The corporation manufactures protective coatings and construction specialties.—V. 179, p. 1051.

**Shoreland Freezers, Inc., Salisbury, Md.**—Offering—

The company is offering to its stockholders the privilege to subscribe for \$125,000 6% convertible debentures, without underwriting. It is expected that all of these securities will be subscribed for.

The proceeds will be used for expansion and working capital.—V. 179, p. 1270.

**Siouxland Finance Co., Sioux City, Iowa**—Files With Securities and Exchange Commission—

The company on March 18 filed a letter of notification with the SEC covering \$50,000 of debenture notes to be offered at face amount, without underwriting. The proceeds are to be used for working capital.

**Soss Manufacturing Co.**—Earnings Higher—

Years Ended Dec. 31—

	1953	1952
Net sales	\$3,798,655	\$3,620,634
Profit before income taxes	516,689	408,776
Estimated Federal taxes on income	265,000	165,000
Net income	\$251,689	\$243,776
Cash dividends	210,600	234,000
Earnings per common share	\$1.08	\$1.04

\* After refund for 1952 of \$45,000 excess profits tax provided in 1951.

Working capital at the year-end amounted to \$1,672,855 as compared with \$1,656,975 12 months earlier.—V. 177, p. 2682.

**Southern Indiana Gas & Electric Corp.**—Offers Common Shares—The company is offering to its common stockholders of record on March 24, 1954, the right to subscribe for 114,166 additional shares of common stock (no par) at the rate of one new share for each seven shares held on the record date. The stock is priced at \$25.25 a share. The rights to subscribe will expire at 3:30 p.m. on April 8, 1954. The offering is being underwritten by a group headed by Smith, Barney & Co.

**PROCEEDS**—The proceeds from the sale of the shares, together with funds to be received by the company from the proposed sale on April 13, 1954 of \$8,000,000 first mortgage bonds, will be used to provide part of the funds required for the company's construction program, to reimburse the treasury in part for past construction expenditures, and to repay temporary bank loans incurred for construction purposes.

**EARNINGS**—Gross revenues during 1953 totaled \$13,460,407 and net income was \$2,119,592, equal after preferred dividends to \$2.14 a share on 799,167 shares of common stock outstanding at the end of the year.

**DIVIDENDS**—Dividends totaling \$1.50 a share annually have been paid on the common stock in recent years.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding

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**EARNINGS**—For the year ended Dec. 31, 1953, total operating revenues were \$136,868,308 and net income was \$10,239,911, compared with \$93,894,236 and \$7,868,284, respectively, for the preceding year.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds	\$30,000,000	\$30,000,000
4% series due 1967	120,000,000	91,000,000
4 1/4% series due 1973	24,000,000	18,200,000
3 1/2% series due 1973	78,000,000	77,010,000
4 1/2% debentures due 1974	17,000,000	17,000,000
3% serial notes due 1954-1955	20,000,000	18,500,000
4% mortgage note due 1954-1972	3,500,000	3,383,182
Preferred stock (par \$100)	600,000 shs.	
5.50% first preferred series	190,000 shs.	
4.50% convertible series	199,832 shs.	
4.75% convertible series	210,000 shs.	
Common stock (par \$7)	17,500,000 shs.	5,499,277 shs.

\*Additional bonds in one or more series may be issued under the mortgage, subject to the restrictions contained therein, including a restriction that the aggregate principal amount of bonds to be outstanding thereunder at any one time shall not exceed \$300,000,000. 199,160 shares are reserved for conversion of the 4.50% convertible series and 1,000,000 shares are reserved for conversion of the 4.75% convertible series.

**UNDERWRITERS**—The names of the principal underwriters of the debentures above offered, and the principal amount thereof which each has severally agreed to purchase from the company are as follows:

Dillon, Read & Co. Inc.	\$1,100,000	McRill Lynch, Pierce, Fenner & Beane	\$375,000
A. C. Allyn & Co., Inc.—American Securities Corp.	100,000	Merrill, Turben & Co.	100,000
Robert W. Baird & Co., Inc.	200,000	The Milwaukee Co.	100,000
Baker, Weeks & Co.	125,000	Morgan Stanley & Co.	425,000
Ball, Burge & Kraus	125,000	F. S. Moseley & Co.	200,000
Barrow, Leary & Co.	125,000	Newhard, Cook & Co.	100,000
A. G. Becker & Co. Inc.	125,000	The Ohio Co.	150,000
Blair, Rollins & Co. Inc.	125,000	Paine, Webber, Jackson & Curtis	200,000
Blyth & Co., Inc.	200,000	Piper, Jaffray & Hopwood	100,000
Clark, Dodge & Co.	375,000	R. W. Pressprich & Co.	200,000
E. W. Clark & Co.	175,000	Rauscher, Pierce & Co.	175,000
Courts & Co.	125,000	Reinhold & Gardner	100,000
Dallas Union Securities Co.	150,000	Reynolds & Co.	100,000
Dittmar & Co.	50,000	Riter & Co.	100,000
Dominick & Dominick	50,000	Rotan, Mosle & Cooper	200,000
Drexel & Co.	175,000	L. F. Rothschild & Co.	250,000
Francis I. duPont & Co.	250,000	Rowles, Winston & Co.	50,000
Eddiman-Pollak Co.—Equitable Securities Corp.	100,000	Russ & Co.	50,000
Estabrook & Co.	50,000	Salomon Bros. & Hutzler	250,000
The First Boston Corp.	125,000	Schoeilkopf, Hutton & Pomeroy, Inc.	100,000
First Southwest Co.	150,000	Schwabacher & Co.	175,000
Fridley & Hess	245,000	Shields & Co.	250,000
Fulton, Reid & Co.	100,000	Shuman, Agnew & Co.	150,000
Glore, Forgan & Co.	100,000	Singer, Deane & Scribner	100,000
Goldman, Sachs & Co.	100,000	Smith, Barney & Co.	275,000
Granberry, Marache & Co.	100,000	F. S. Smithers & Co.	150,000
Hallgarten & Co.	100,000	William R. Staats & Co.	150,000
Hayden, Miller & Co.	175,000	Starckweather & Co.	100,000
Hayden, Stone & Co.	125,000	Stone & Webster Securities Corp.	125,000
Hempstead, Noyes & Co.	150,000	Stroud & Company, Inc.	375,000
Pornblower & Weeks	200,000	Sweeney Cartwright & Co.	125,000
W. E. Hutton & Co.	100,000	Spencer Trask & Co.	100,000
Johnston, Lemon & Co.	100,000	Tucker, Anthony & Co.	200,000
Kidder, Peabody & Co.	100,000	Underwood, Neuhaus & Co.	200,000
W. C. Langley & Co.	100,000	Union Securities Corp.	100,000
Lazard Freres & Co.	175,000	Van Alstyne, Noel & Co.	100,000
Lee Higginson Corp.	125,000	G. H. Walker & Co.	200,000
Lehman Brothers	150,000	Wertheim & Co.	250,000
Carl M. Loeb, Rhoades & Co.	100,000	Chas. B. White & Co.	50,000
Laurence M. Marks & Co.	100,000	White, Weld & Co.	375,000
McDonald & Co.	150,000	Dean, Witter & Co.	375,000
McDonnell & Co.	100,000	Yarnall, Biddle & Co.	100,000

**Texas Gas Transmission Corp.**—Stock Sold—The public offering on March 17 of 200,000 shares of common stock (par \$5) by Dillon, Read & Co. Inc., and associates at \$17.25 per share was quickly oversubscribed. See details in V. 179, p. 1271.

#### Texas Southern Oil & Gas Co., Corpus Christi, Texas—Files With Securities and Exchange Commission

The company on March 15 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 25 cents) to be offered at \$1.50 per share through Barrett Horrick & Co., Inc., New York. The net proceeds are to be used for payment to Warlit Oil Corp. and for working capital.

#### Textron, Incorporated—Extends Offer

The corporation on March 23 announced an extension to 3 p. m. on April 5 of its offer to issue one-fifth of a share of its 4% preferred stock, one-half share of its common stock and \$5 in cash for each common share of American Woolen Co.—V. 179, p. 1272.

#### Townsend Co.—To Expand Plant Facilities

Earth-moving bulldozers and graders started clearing land in Ellwood City, Pa., on March 27 in preparation for construction of a modern factory for this 138-year old company on a 115-acre site.

The official announcement, made on March 22, further stated: "The new plant, which will cost approximately \$1,000,000, is only the first phase of Townsend's expansion program. In the future, the firm intends to build another section for a total expenditure of about \$1,500,000 for a fully-integrated factory to take the place of its present facilities near New Brighton, Pa., 10 miles from Ellwood City."

Robert E. Casner, General Superintendent, who is responsible for building the new plant, said the first section will provide 81,000 square feet under one roof and that when the whole building program is completed sometime in the future the plant will have a total of 321,000 square feet of working space.

"This first section we hope to have finished and in production by early fall," Mr. Casner said. "We will move our machining and other finishing operations, such as thread rolling, slotting, heat treating and plating, to this plant for a start."—V. 179, p. 1052.

#### Trans-Canada Pipe Lines, Ltd.—Financing Plans

The common stock of this company will represent only 12 1/2% of the financing required for its cross-Canada gas pipeline. J. G. Shattuck, utility consultant representing Trans-Canada, said at a hearing before Alberta's Conservation Board,

Mr. Shattuck said debentures would account for another 12 1/2% of the financing and first mortgage bonds would represent 75%. In terms of dollars this would amount to \$36,500,000 in common stock, the same amount in debentures and \$219,000,000 in first mortgage bonds for a total of \$292,000,000, Mr. Shattuck said.

He stated that by 1958 the line would be taking 182 billion cubic feet of gas yearly to Eastern markets, of which 128 billion would go to Canadian markets and some 54 billion would go to the United States by a spur line from Winnipeg south to the Minneapolis area.

According to Mr. Shattuck, Trans-Canada would be in a position to start a bond retirement program by 1957.—V. 179, p. 928.

#### Transamerica Corp.—Net Profits Up—Adds to Investments

The corporation's consolidated net profit for 1953 was \$27,762,030 or \$2.82 a share. Frank N. Belgrano, Jr., President and Board Chairman, on March 18 advised stockholders in the 1953 annual report,

For 1952 the comparable net profit was \$23,914,285, or \$2.43 a share. With the non-recurring gain of \$20,026,506 resulting from the sale of all of the corporation's shares of Bank of America stock, 1952 net profit was raised to \$43,950,791.

The book value of the corporation's assets plus the appreciation in the value of its investments, stood at \$263,217,166, or \$26.71 a share, at the end of 1953. The comparable figure at the end of the preceding year was \$254,502,489, or \$25.83 a share.

During 1953, the corporation distributed cash dividends aggregating \$16,257,963. It has 9,853,200 shares of capital stock outstanding.

The report to stockholders commented on a substantial new investment Transamerica made in 1953 in the Henry J. Kaiser Co. In April, 1953, the corporation purchased \$15,000,000 of preferred stock of Willys Motors, Inc., as a step in the financing arrangements by which that company purchased the business and substantially all of the assets of Willys-Overland Motors, Inc. During the latter part of the year, Transamerica exchanged the unredeemed portion of the Willys investment, amounting to \$13,400,000, for a like amount of first preferred stock of the Henry J. Kaiser Co. Simultaneously, it made a loan of \$6,600,000 to that company.—V. 178, p. 2354.

#### Trip-Charge, Inc., Pittsburgh, Pa.—Files With SEC

The corporation on March 17 filed a letter of notification with the SEC covering 22,428 shares of 7% preferred stock (par \$10) and 7,476 shares of common stock (par \$1) to be offered in units of three preferred and one common share at \$33 per unit, without underwriting. The proceeds are to be used for expansion and working capital.—V. 179, p. 442.

#### Underwood Corp.—Official Promoted

Henry L. Junge, Controller, has been promoted to the position of Executive Vice-President, according to Philip D. Wagner, Chairman of the Board.—V. 179, p. 1272.

#### United States Fidelity & Guaranty Co. (Md.)—Bids to Be Received for Stock

Sealed proposals for the purchase of 4,074 shares of the capital stock of this company will be received by the Baltimore National Bank, agent, at 10 Light St., Baltimore 3, Md., until 12 o'clock noon (EST) on March 30, 1954, at which time and place they will be publicly opened and read.

The said 4,074 shares of the capital stock constitute the aggregate of all fractional shares which would otherwise have resulted from a 10% stock dividend declared by the directors on Feb. 17, 1954, and are being offered for sale pursuant to said resolution for the pro-rata benefit of the stockholders of that company otherwise entitled thereto.

Bids should be submitted on the basis of a net price per share for all the shares. No bids will be considered for less than all the shares.—V. 173, p. 1484.

#### United States Rubber Co.—New Product

A new rainy day commuter outfit, that protects men from top to toe, is now being made by this company. V. A. Wibblesman, Sales Manager of waterproof clothing, announced on March 17.

The new outfit consists of a raincoat with cape back, a hat protector, and leggings. The leggings are designed to protect men's trousers from getting wet below the coat.

The "Commuter Outfit" will be particularly practical for salesmen and other business or professional men who go from place to place on rainy days.

Raincoat, hat protector, and leggings retail for \$8.50.—V. 179, p. 1272.

#### Utah Power & Light Co.—Stock Offered

A purchase group headed by Lehman Brothers on March 24 offered 200,000 shares of common stock (no par) at \$37.45 per share. The group was awarded the issue at competitive sale on March 23 on a bid of \$36.82 1/2 per share.

Competing offers were received from: Union Securities Corp. and Smith, Barney & Co. (jointly), \$36.66; Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane (jointly), \$36.591; Blyth & Co., Inc., \$36.31; and The First Boston Corp., \$36.23.

**PROCEEDS**—Net proceeds from the sale of the common stock, and from the proposed sale of \$15,000,000 principal amount of first mortgage bonds, due 1984, will be added to the company's general funds and will be available for any corporate purposes, which include capital expenditures for construction. It is the intention of the company to apply a portion of the net proceeds from the sale of the common stock and the 1984 series bonds, toward the payment of \$10,000,000 of short-term bank notes, issued in connection with the construction program.

**BUSINESS**—Company is engaged principally in generating, transmitting, distribution and selling electric energy in southeastern Idaho, northern and central Utah and in southwestern Wyoming. It is also engaged, to a limited extent, in providing central steam heating service in the commercial district of Salt Lake City, Utah.

**EARNINGS**—Total operating revenues of the company for the year ended Dec. 31, 1953 aggregated \$30,062,440 and net income of \$4,803,970 was equal to \$2.61 per share. In the previous year, total operating revenues amounted to \$26,158,211 and net income was \$4,689,146, equal to \$2.54 per share.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

First mortgage bonds	\$250,000,000




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**DIVIDENDS**

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders Payable of Rec.	Name of Company	Per Share	When Payable	Holders Payable of Rec.
Dominion Bridge Co., Ltd.—				Meyercord Co. (quar.)	12½c	5-1	4-20
New common (initial quar.)	\$10c	5-21	4-30	Middlesex Products (quar.)	25c	4-1	3-22
Dominion Engineering Works, Ltd. (s-a)	130c	5-14	4-30	Minute Maid Corp., common (quar.)	10c	5-1	4-16
Extra	140c	5-14	4-30	\$1:60 prior preferred (quar.)	40c	5-1	4-16
Dominion Fabrics, Ltd., common (quar.)	120c	5-1	4-15	Mississippi Shipping (quar.)	25c	4-1	3-22
2nd convertible preference (quar.)	137½c	5-1	4-15	Mississippi Valley Barge Lines Co. (quar.)	20c	4-19	4-5
Ducommun Metals & Supply Co. (quar.)	20c	5-1	4-16	Missouri Edison Co. (quar.)	17½c	4-1	3-18
Eastern Bakeries, Ltd.—				Mitchell (Robert), Ltd. (quar.)	125c	4-15	3-31
4% participating preferred (quar.)	1\$1	4-15	3-31	Quarterly	225c	6-15	5-16
Eastern Industries, Inc., common (quar.)	10c	5-1	4-15	Quarterly	225c	9-15	8-14
6% convertible preferred A (quar.)	15c	5-1	4-15	Quarterly	225c	12-15	11-15
Eastern Magnesia Talc (quar.)	\$1.50	3-31	3-19	Monroe Loan Society, class A (quar.)	5c	4-15	4-1
Ecuadorian Corp., Ltd. (quar.)	10c	3-22	3-1	5½% preferred (quar.)	34¾c	6-1	5-26
Ekco Products Co., common (quar.)	40c	5-1	4-15	Montana Power Co. (quar.)	40c	4-27	4-6
Emerson Radio & Phonograph Corp. (quar.)	\$1.12½c	5-1	4-15	Monumental Radio, voting trust cft's. (quar.)	35c	3-31	3-23
Extra	10c	4-15	4-5	Moore (Wm. R.) Dry Goods (quar.)	50c	4-1	3-25
Enesco Mfg. Co. (quar.)	5c	4-15	4-5	Morrell (John) Co. (quar.)	12½c	4-30	4-9
Eversharp, Inc., common (quar.)	25c	4-30	4-15	Mount Clemens Metal Products Co., common	5c	4-15	4-2
5% preferred (quar.)	35c	5-1	4-16	6% preferred (quar.)	6c	4-15	4-2
Factor (Max). See Max Factor & Co.	25c	4-15	4-5	Mountain States Power Co., com. (quar.)	21c	4-20	3-31
Fairbanks Co., 6% preferred (quar.)	\$1.50	5-1	4-15	5% preferred (quar.)	62½c	4-20	3-31
Falstaff Brewing Corp., common (quar.)	25c	4-29	4-13	National Casket Co.	65c	5-15	4-21
4½% preferred (quar.)	18½c	7-1	6-11	National Chemical & Mfg. Co. (quar.)	15c	5-1	4-15
Farmers & Traders Life Insurance Co.—				National Manufacture & Stores Corp.—			
Quarterly	\$3	7-1	6-15	Common (quar.)	25c	4-15	4-1
American Home Products Corp. (monthly)				\$2 preferred (s-a)	\$1	4-15	4-1
American-La France-Poamite Corp. (quar.)				\$2.50 non-cumulative class A (s-a)	\$1.25	4-15	4-1
American Molasses Co. (quar.)	12½c	4-9	4-2	National Securities & Research Corp.—			
American Motorists Insurance (Chicago)	6c	4-1	3-25	Fiscal year-end capital gain distributions			
American Natural Gas Co., common (quar.)	50c	5-1	4-15	payable in cash or stock:			
6% preferred (quar.)	37½c	5-1	4-15	Stock Series	6c	4-26	4-9
Amerada Petroleum Corp. (quar.)	50c	4-30	4-15	Income Series	6c	4-26	4-9
American Rock Wool Corp. (quar.)	20c	4-10	4-1	Speculative Series	4c	4-26	4-9
American Screw Co.	75c	3-31	3-19	Preferred Stock Series	5c	4-26	4-9
American Smelting & Refining—				Balanced Series	10c	4-26	4-9
7% 1st preferred (quar.)	\$1.75	4-30	4-9	Bond Series	7c	4-26	4-9
American States Insurance Co. (Indianapolis)	31¼c	4-1	3-20	Growth Stock Series	32c	4-26	4-9
\$1.25 preferred (quar.)	75c	4-20	4-6	Neiman-Marcus Co., 4½% preferred (quar.)	\$1.06½c	5-15	5-1
Anaconda Wire & Cable Co.	25c	3-31	3-26	Neisner Bros., Inc., 4¾% conv. pfd. (quar.)	\$1.18¾c	5-1	4-15
Anchor Casualty (Minn.) (quar.)	25c	4-2	3-5	Norfolk & Western Ry. Co.—			
Anglo-Newfoundland Development (quar.)				4% Adj. preferred (quar.)	25c	5-10	4-15
Atchison, Topeka & Santa Fe Ry Co.—				Northern Indiana Public Service Co.—			
Quarterly	\$1.25	6-1	4-30	4½% preferred (quar.)	\$1.06½c	4-14	4-3
Atlanta Paper Co.	10c	4-15	3-31	4½% preferred (quar.)	\$1.13	4-14	4-3
Atlantic City Electric, 4% pfd. (quar.)	\$1	5-1	4-8	Northwestern National Insur. Co. (Milw.)—			
4.35% preferred (quar.)	\$1.08¾c	5-1	4-8	Quarterly	50c	3-31	3-22
4.35% 2nd preferred (quar.)	\$1.08¾c	5-1	4-8	O'Sullivan Rubber Corp., common (quar.)	5c	4-15	4-2
Atlantic City Sewerage (quar.)	25c	4-1	3-24	5% preferred (quar.)	25c	4-1	3-25
Audio Devices, Inc. (quar.)	3c	4-2	3-26	Ohio Consolidated Telephone—			
Austin, Nichols & Co.—				6% preferred (quar.)	30c	4-1	3-20
\$1.20 convertible prior preference (quar.)	30c	5-1	4-20	Okonite Co. (quar.)	50c	5-1	4-16
Auto-Soler Co. (quar.)	5c	4-1	3-22	Old Colony Insurance Co. (Boston) (quar.)	50c	4-1	3-26
Automatic Voting Machine Corp.	15c	4-10	4-1	Omnibus Corp.	25c	4-8	4-2
Baldwin-Lima-Hamilton Corp. (quar.)	20c	4-30	4-9	Otis Elevator Co. (increased)	62½c	4-30	4-2
Baldwin Rubber Co. (quar.)	15c	4-27	4-15	Owens-Corning Fiberglas Corp. (increased)	25c	4-26	4-5
Extra	10c	4-27	4-15	Pacific Car & Foundry Co. (quar.)	50c	3-26	3-22
Bankers Commercial Corp. (N. Y.)—				Packaging Machinery (stock dividend)	100%	4-9	4-5
6% preferred (quar.)	\$1.50	4-1	3-25	Parke Chemical Co. (quar.)	7½c	5-14	4-30
Bathurst Power & Paper Co., Ltd., class A	175c	6-1	5-4	Pentco Corp., common (quar.)	75c	4-1	3-19
Bausch Machine Tool Co. (quar.)	25c	4-1	3-22	\$3 preferred (quar.)	75c	4-1	3-19
Bay Petroleum (quar.)	12½c	3-29	3-19	Peninsular Telephone Co.—			
Beata Corp. (quar.)	45c	5-1	4-15	Common (increased quar.)	45c	7-1	6-10
Beaux-Arts Apartments, \$6 preferred (quar.)	\$1.50	5-1	4-20	\$1 preferred (quar.)	25c	5-15	4-25
\$3 prior preferred (quar.)	75c	5-1	4-20	\$1.30 preferred (quar.)	32½c	5-15	4-25
Bell Telephone Co. of Pennsylvania (quar.)	82	3-31	3-25	\$1.32 preferred (quar.)	33c	5-15	4-25
Belmont Iron Works (quar.)	50c	5-1	4-15	Penman's, Ltd., common (quar.)	75c	5-15	4-15
Benrus Watch Co. (quar.)	20c	4-23	4-2	Pennsylvania Power Co., 4.20% pfd. (quar.)	\$1.06	5-1	5-14
Best Foods, Inc. (quar.)	50c	4-23	4-2	Perkins Machine & Gear (quar.)	\$1.06½c	5-1	4-20
Bickford's, Inc. (quar.)	20c	4-1	3-25	Philadelphia Electric Co.—			
Birmingham Fire Insurance (Ala.) (quar.)	22c	3-31	3-18	Common (increased quar.)	45c	6-30	6-2
Black Starr & Gorham, Inc.—				\$1 preference common (quar.)	25c	6-30	6-2
Class A (reduced)	20c	5-1	4-12	4.68% preferred (quar.)	\$1.17	5-1	4-9
Bliss (E. W.) Co. (increased)	40c	5-1	4-9	4.40% preferred (quar.)	\$1.10	5-1	4-9
Brandtjen & Kluge	25c	4-1	3-23	4.30% preferred (quar.)	\$1.07½c	5-1	4-9
Bridgeport Gas Light, 5.28% pfd. (quar.)	33c	3-30	3.80% preferred (quar.)	95c	5-1	4-9	
Bridgeport Hydraulic (quar.)	40c	4-15	3-31	Phoenix Glass Co., common	¼c	3-25	2-24
Brinks, Inc. (quar.)	40c	3-25	3-15	Common	15c	3-31	3-19
British Columbia Forest Products, Ltd.	110c	4-30	3-31	Pictorial Paper Package	65c	4-20	3-31
Brooklyn Union Gas Co., common (quar.)	37½c	5-1	4-6	Plymouth Cordage Co., common (quar.)	6½c	4-20	3-31
Brush-Moore Newspapers, Inc.—				Employees stock (quar.)	6½c	4-20	3-31
5% preferred (quar.)	\$1.25	4-1	3-31	Portland Gas Light, 5½ preferred (quar.)	\$1.25	4-15	4-5
Buckeye Steel Castings Co., common	25c	5-1	4-15	Portland Woolen Mills, 6% preferred (quar.)	\$1.50	3-31	3-24
6% preferred (quar.)	\$1.50	5-1	4-15	Pressed Steel Car Co., common (quar.)	20c	4-1	3-29
Buffalo Insurance Co. (N. Y.)	\$3	3-29	3-25	4½% preferred A (quar.)	56½c	4-1	3-29
Bullock's, Inc., 4% preferred (quar.)	\$1	5-1	4-12	Prosperity Co., 5% preferred (quar.)	\$1.25	4-15	4-5
Bush Terminal Co.	10c	5-10	4-9	4½% preferred (quar.)	\$1.25	4-15	4-5
Byron Jackson Co. (quar.)	37½c	5-15	4-30	Public Service Co. of Colorado, common	40c	5-1	4-15
California Oregon Power Co., com. (quar.)	40c	4-20	3-31	4.20% preferred (quar.)	\$1.06½c	6-1	5-14
64.70 preferred (quar.)	\$1.17½c	4-15	3-31	4½% preferred (quar.)	\$1.05	6-1	5-14
6% preferred (quar.)	\$1.50	4-15	3-31	4.20% preferred (quar.)	\$1.12½c	6-1	5-14
7% preferred (quar.)	\$1.75	4-15	3-31	4.20% preferred (quar.)	\$1.30c	5-25	4-15
California Pacific Trading Corp.—				Common			

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	
Stone Container Corp. (quar.)	20c	4-23	4-13	American Car & Foundry	75c	4- 1	3-12	Barber Oil Corp. (quar.)	50c	4- 1	3-12	
Strathmore Paper Co., common (quar.)	37 1/4c	4- 1	3-30	Common (quar.)	\$1.75	4- 1	3-12	Barker Bros. Corp., common (reduced)	25c	3-31	3-23	
6% preferred (quar.)	\$1.50	4- 1	3-30	7% non-cum. preferred (quar.)	30c	3-31	3-12	Bartig Brothers Co. (quar.)	56 1/4c	4- 1	3-23	
Sun Oil Co. 4 1/2% preferred (quar.)	\$1.12 1/2c	5- 1	4-12	American Crystal Sugar Co., com. (quar.)	\$1.12 1/2c	3-31	3-12	Basic Laboratories, Inc., common (quar.)	15c	4-15	3-29	
Super Mold Corp. of Calif. (quar.)	20c	4-20	4- 6	4 1/2% preferred (quar.)	87 1/2c	4- 1	3-12	5 1/2% preferred (quar.)	81 1/43c	4- 1	3-28	
Superior Steel Corp. (quar.)	25c	5- 4	4-20	American Cyanamid Co.	87 1/2c	4- 1	3- 3	Bassons Industries, preferred A (quar.)	9c	3-31	3-22	
Sylvania Gold Mines, Ltd. (s-a)	14c	7- 2	4- 5	3 1/2% preferred A (quar.)	30c	4- 1	3-12	Batting-Blessing Co. (quar.)	81	4- 1	3-15	
Extra	12c	7- 2	4- 5	3 1/2% preferred B (quar.)	25c	4-10	3-31	Bates Mfg. Co., common	20c	3-31	3-23	
Tennessee Products & Chemical Corp.	40c	5-15	5- 1	American Dairies, Inc.	\$1.50	4- 1	3-22	4 1/2% preferred (quar.)	56c	4- 1	3-19	
Terre Haute Malleable & Mig. Corp. (quar.)	20c	4-15	4- 2	7% preferred (quar.)	81.75	3-31	3-13	Bausch & Lomb Optical Co., com. (quar.)	15c	4-15	4- 1	
Thor Corp.	Directors took no action on dividend payment usually due at this time.			American Distilling Co. (quar.)	50c	4-29	4-19	5% preferred (quar.)	\$1.12 1/2c	4- 1	3-22	
Title Insurance Co. of Minn. (quar.)	35c	4-12	4- 1	American Express (\$10 par) increased	30c	4- 1	3-12	Bath Iron Works Corp. (quar.)	56c	4- 1	3-19	
Todd Company, class A (quar.)	17 1/2c	4- 1	3-22	American Felt Co., 6% preferred (quar.)	25c	4-10	3-31	Bausch & Lomb Optical Co., com. (quar.)	15c	4-15	4- 1	
Class B (quar.)	17 1/2c	4- 1	3-22	American Hair & Felt Co., com. (quar.)	\$1.50	4- 1	3-15	5% preferred (quar.)	\$1.12 1/2c	4- 1	3-15	
Toldio Edison Co., common (quar.)	17 1/2c	4-28	4- 8	6% preferred (quar.)	87 1/2c	4- 1	3- 3	Beacon Associates, common (quar.)	62 1/2c	4- 1	3-24	
4.25% preferred (quar.)	\$1.06 1/4c	6- 1	5-14	American Hard Rubber Co.	87 1/2c	3-31	3-22	5% preferred (quar.)	43 1/2c	4- 1	3-24	
4.56% preferred (quar.)	\$1.14	6- 1	5-14	\$3.50 preferred (accm.)	20c	4- 1	3-15	Beatrice Foods Co., common (quar.)	50c	4- 1	3-15	
Toro Mig. Corp.	35c	4- 6	3-30	American Home Products Corp. (monthly)	60c	4- 1	3- 1	4 1/2% preferred (quar.)	\$1.12 1/2c	4- 1	3-15	
Townmotor Corp. (reduced)	35c	4- 1	3-29	American Insurance Co. (increased)	87 1/2c	3-31	3-22	3 1/2% convertible preferred (quar.)	84 1/2c	4- 1	3-15	
Trane Co. (quar.)	37 1/2c	5- 1	4-12	5 1/2% prior preferred (quar.)	31 1/4c	4- 1	3-15	Beatty Bros. Ltd.	110c	4- 1	3-15	
Trav-Ler Radio Corp. (quar.)	7 1/2c	7- 1	6-23	\$1.25 preferred (quar.)	28 1/4c	4- 1	3-15	Beaver Lumber Co., Ltd., class A (quar.)	125c	4- 1	3-16	
Quarterly	7 1/2c	10- 1	9-23	4 1/2% preferred (quar.)	25c	4- 1	3-12	Beech Creek RR. Co. (quar.)	135c	4- 1	3-16	
Quarterly	7 1/2c	1-5-55	12-28	7% preferred (quar.)	\$1.75	4- 1	3-12	Belding-Corticelli, Ltd., common (quar.)	50c	4- 1	3-26	
Tucket Tobacco, Ltd. 7% pfd. (quar.)	\$1.75	4-15	3-31	American Machine & Foundry Co.	97 1/2c	4-15	3-31	7% preferred (quar.)	115c	4- 1	2-26	
United Cigar-Whelan Stores—	\$3.50 preference (quar.)			3.90% preferred (quar.)	\$1.25	4-15	3-31	Belgium Stores, Ltd., common	125c	4- 1	3-16	
United Corporations, Ltd., class A (quar.)	87 1/2c	5- 1	4-15	5% preferred (quar.)	31 1/4c	4- 1	3-15	Bell Telephone Co. of Canada (quar.)	150c	4-15	3-15	
Class B (quar.)	5-15	4-15		American Machine & Metals, Inc. (quar.)	25c	3-31	3-15	Belt RR. Stockyards, common (quar.)	50c	4- 1	3-20	
United Milk Products Co. (reduced)	110c	5-31	4-30	American Maize-Products Co., common	35c	3-31	3-22	Bendix Aviation Corp. (quar.)	75c	3-31	3-10	
United Public Markets, Inc. (R. I.) (quar.)	7 1/2c	4- 1	3-30	7% preferred (quar.)	\$1.75	4- 1	3-12	Beneficial Loan Corp., common (quar.)	60c	3-31	3-15	
U. S. Radiator Corp. 6% preferred	Directors deferred action on payment for the 6% pfd. at meeting held March 23)			American Metal Co., Ltd.	81.12 1/2c	6- 1	5-21	\$3.25 preferred (quar.)	81 1/4c	3-31	3-15	
U. S. Radium Corp. (quar.)	15c	3-30	3-22	4 1/2% preferred (quar.)	37 1/2c	3-31	3-12	Bessemer & Lake Erie RR. Co.—	75c	4- 1	3-15	
Vanadium Corp. of America (quar.)	60c	5-18	5- 7	5 1/2% conv. preferred (\$20 par) (initial)	27 1/2c	3-31	3-12	Bessemer Limestone & Cement Co.—	50c	4- 1	3-18	
Velvet Freeze, Inc. (quar.)	10c	4- 1	3-22	American Nepheline, Ltd. (interim)	12c	4- 1	3-23	Bessemer Securities	25c	4- 1	3-23	
Vermont & Massachusetts RR. Co. (s-a)	\$3	4- 7	3-29	American Optical Co. (quar.)	50c	4- 1	3- 5	Bethlehem Steel Corp. 7% preferred (quar.)	\$1.75	4- 1	2-23	
Vulcan Crucible Steel Co. (quar.)	50c	4- 2	3-26	American Paper Goods Co.	\$1.75	6-15	6- 1	Bibb Manufacturing Co. (quar.)	50c	4- 1	3-21	
Warner & Swasey Co.	25c	4-22	4- 8	7% preferred (quar.)	9-15	12-15	12- 1	Biltmore Hats, Ltd., common (quar.)	110c	4-15	3-18	
Washington Gas Light Co. com. (quar.)	45c	5- 1	4-15	7% preferred (quar.)	43 1/4c	4- 1	3-12	Class A (quar.)	125c	4-15	3-18	
\$4.50 preferred (quar.)	\$1.12 1/2c	5-10	4-23	American Phenolic Corp. (quar.)	25c	4-30	4-16	Binks Mfg. Co. (quar.)	15c	4- 1	3-26	
\$4.25 preferred (quar.)	\$1.06 1/4c	5-10	4-23	American Republics Corp. (quar.)	12 1/2c	4- 1	3-19	Bird & Son, Inc. (quar.)	25c	4- 1	3-15	
Weisbach Corp., class A common	25c	4-12	4- 2	American Safety Razor Corp. (quar.)	12 1/2c	4- 1	3-15	Black & Decker Mfg. Co. (quar.)	50c	4- 1	3-18	
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 1/4c	5- 1	4-16	5 1/2% convertible preferred (quar.)	13 1/4c	3-30	3-17	Blackstone Valley Gas & Electric—	115c	4- 1	3-18	
4% prior lien (quar.)	\$1.11	5- 1	4-20	American Stamping	10c	3-31	3-19	4.25% preferred (quar.)	\$1.06 1/4c	4- 1	3-18	
Whiting Corp., common (quar.)	25c	4-15	4- 1	American Stores Co. (quar.)	50c	4- 1	3- 1	Blauner's (Phila.), 5% preferred (quar.)	62 1/2c	4- 1	3-25	
6% preferred A (quar.)	37 1/2c	4-15	4- 1	American Sugar Refining Co., com. (quar.)	\$1	4- 2	3-11	Bills & Laughlin, Inc. (quar.)	50c	3-31	3-18	
Wiggin Terminals, voting trust certificates	62 1/2c	4- 1	4-23	7% preferred (quar.)	60c	4- 1	3-11	Blockson Chemical Co.	35c	4-15	4- 1	
Witherbee Sherman Corp., 6% pfd. (accum.)	\$1.50	4-30	4- 9	American Snuff Co., common (quar.)	60c	4- 1	3- 4	Bloch Bros. Tobacco, 6% preferred (quar.)	75c	3-31	3-20	
Wood (Alexander) Ltd., 6% pfd. (quar.)	\$1.50	4- 1	3-17	6% preferred (quar.)	\$2.25	4-15	3-15	Blue Ridge Insurance Co. (N. C.) (quar.)	25c	3-31	3-15	
Woolson Spice Co., common (quar.)	20c	3-30	3-22	American Telephone & Telegraph Co. (quar.)	\$1.50	4- 1	3-10	Quarterly	25c	6-30	6-15	
6% preferred (quar.)	\$1.50	3-30	3-22	American Tobacco Co., 6% pfd. (quar.)	\$1.75	4-15	4- 1	Bobb's-Merrill, 4 1/2% preferred (quar.)	\$1.12 1/2c	4- 1	3-19	
Worcester County Elec., 4.44% pfd. (quar.)	\$1.11	5- 1	4-15	American Woolen, 7% preferred (quar.)	15c	4- 1	3-12	Bohack (H. C.) Co., Inc.	5 1/2% prior preferred (quar.)	81.37 1/2c	4- 1	3-15
Wrigley (Wm. Jr.) Co. (monthly)	25c	6- 1	5-20	American Zinc, Lead & Smelting Co.—	25c	3-29	3- 1	Bon Ami Co., class A (quar.)	50c	4-30	4-16	
Monthly	25c	7- 1	6-18	5 prior preferred (quar.)	\$1.25	5- 1	4- 8	Bond Fund of Boston, Inc. (s-a)	14c	3-30	3-16	
Monthly	25c	8- 2	7-20	Amoskeag Co., \$4.50 preferred (s-a)	22 1/2c	7- 5	6-28	Book-of-the-Month Club, Inc. (quar.)	25c	4- 1	3-16	
Yellow Cab Co.	20c	4-30	4-10	Ampco Metal, Inc. (quar.)	10c	3-31	3-19	Borg (George W.) Corp. (quar.)	37 1/2c	4-16	4- 2	
York County Gas (quar.)	50c	5- 1	4-15	Anaconda Copper Mining Co.	75c	3-30	3- 6	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	4- 1	3-17	
Zeller's, Ltd., common (increased)	122 1/2c	5- 1	4- 1	Anchor Hocking Glass Corp., com. (quar								

Name of Company	Per Share	When	Holders Payable of Rec.	Name of Company	Per Share	When	Holders Payable of Rec.	Name of Company	Per Share	When	Holders Payable of Rec.	
Calgary Power, Ltd., 5% preferred (quar.)	\$1.25	4- 1	3- 5	Chesapeake & Ohio Ry. Co.	87 1/4c	5- 1	4- 7	Continental Copper & Steel Industries—Common (quar.)	15c	3-31	3- 2	
California Elec. Power Co., \$2.50 pfd. (quar.)	63c	4- 1	3-15	3 1/2% convertible preferred (quar.)	75c	3-29	3- 8	Continental Gin Co., com. (quar.)	50c	4- 1	3-15	
\$2.50 sinking fund preferred (quar.)	62 1/2c	4- 1	3-15	Chesbrough Mfg. Co. (quar.)	\$1.50	3-29	3-19	4 1/2% preferred (quar.)	\$1.12	4- 1	3-15	
\$3 preferred (quar.)	75c	5- 1	4-15	Chicago, Burlington & Quincy RR.	20c	5- 1	4- 9	4 1/2% preferred (quar.)	\$1.13	7- 1	6-15	
California Packing Corp. (quar.)	37 1/2c	5-15	4-30	Chicago Corp. (quar.)	25c	4-15	4- 1	Continental Life Insurance Co. (Toronto)—Semi-annual	\$1.20	7-15	7-12	
California Portland Cement Co. (quar.)	50c	4-19	4- 5	Chicago & Eastern Illinois RR., common	50c	4-15	4- 1	Continental Motors Corp. (quar.)	20c	4-16	3-26	
Special	\$1	4-19	4- 5	Class A (quar.)	50c	7-15	7- 1	Cook Electric Co. (quar.)	30c	3-31	3-15	
California Water Service Co. (quar.)	55c	4- 1	3-10	Class A (quar.)	50c	10-15	10- 1	Stock dividend	10%	3-31	3-15	
Camden Refrigerating & Terminals Co.—5% preferred (s-a)	\$2.50	3-31	3-15	Chicago Great Western Ry., 5% pfd. (quar.)	50c	12-15	12- 1	Cooper-Bessemer Corp. (quar.)	50c	3-30	3-16	
Campbell (A. S.) Co., common	30c	4- 1	3-19	Chicago Mill & Lumber Co.	62 1/2c	3-31	3-27	Cornell-Dubilier Electric Corp.	\$1.62 1/2	4- 1	3-19	
\$2.50 preferred (quar.)	62 1/2c	4- 1	3-19	New common (initial)	25c	3-31	3-22	\$5.25 preferred A (quar.)	\$1.31 1/4	4-15	3-23	
Campbell-Taggart Associated Bakeries, Inc.—Quarterly	20c	4- 1	3-19	Chicago, Milwaukee, St. Paul & Pacific RR.	\$1	4- 9	3-20	Corning Glass Works, common (quar.)	25c	3-31	3-15	
Canada Bread Co., Ltd.—5% preference B (quar.)	62 1/2c	4- 1	3-18	Chicago Molded Products	20c	4-16	3-19	3 1/2% preferred (quar.)	87 1/2c	4- 1	3-15	
Canada Crushed & Cut Stone, Ltd.—6% preferred (quar.)	\$1.50	4- 1	3- 1	Chicago Pneumatic Tool Co., com. (quar.)	50c	4- 1	3-18	3 1/2% preferred (1947 series) (quar.)	87 1/2c	4- 1	3-15	
Canada Dry Ginger Ale, Inc., com. (quar.)	15c	4- 1	3-15	Chicago Railway Equipment Co.	75c	4- 1	3-18	Coro, Inc. (quar.)	40c	5-28	5-10	
\$4.25 preferred (quar.)	\$1.06 1/4	4- 1	3-15	7% preferred (quar.)	43 3/4c	3-31	3-25	Corroon & Reynolds Corp., \$1 pfd. (quar.)	15c	3-31	3-17	
Canada Flooring, Ltd., class B	15c	4- 1	3-15	Chicago, Rock Island & Pacific RR. Co.—Common (quar.)	\$1.25	3-31	3-12	Cosmopolitan Realty (quar.)	\$1.25	5-15	5- 1	
Canada Iron Foundries, Ltd.	130c	4- 1	3-10	5% preferred, series A (quar.)	\$1.25	3-31	3-12	Quarterly	\$1.25	8-18	7-31	
Canada Life Assurance Co. (Toronto)—Quarterly	175c	4- 1	3-15	Christiansen Securities Co.	\$1.75	4- 1	3-20	Quarterly	\$1.25	11-15	11- 1	
Canada Northern Power Corp., Ltd. (quar.)	115c	4-26	3-19	7% preferred (quar.)	25c	5-14	4-15	Cowles Chemical Co. (quar.)	20c	3-31	3-16	
Canada Packers, Ltd.—\$1.50 participating class A (s-a)	175c	4- 1	2-26	4% preferred (quar.)	\$1	4- 1	3-15	Crain (R. L.), Ltd. (quar.)	115c	3-31	3-12	
Class B (s-a)	175c	4- 1	2-26	Cincinnati Gas & Electric Co., com. (quar.)	20c	3-29	3-19	Crampton Mfg. Co. (increased)	7 1/2c	3-31	3-19	
Canada Permanent Mortgage Corp.—Extra	185c	4- 1	3-15	Cincinnati, N. W. Orleans & Texas Pacific Ry., 5% preferred (quar.)	\$1.25	3-31	3-12	Cream of Wheat Corp. (quar.)	40c	4- 1	3-19	
Canada Starch Co., Ltd., common	175c	3-31	3-15	5% preferred (quar.)	1.25	9- 1	8-15	Crosset Co., class A (quar.)	10c	5- 1	4-15	
7% non-cumulative preferred (quar.)	181.75	4- 1	3-15	Cincinnati & Suburban Bell Tel. Co.—Quarterly	1.25	12- 1	11-15	Crown Cork International Corp.— \$1 class A (quar.)	10c	5- 1	4-15	
Canada Steamship Lines, Ltd. (initial s-a)	12 1/2c	4-15	3-15	Cincinnati Union Stock Yards	\$1.12	4- 1	3-12	Crown Life Insurance Co. (Toronto) (quar.)	25c	4- 1	3-10	
Canadian Breweries, Ltd. (interim)	225c	4- 1	2-26	Citizens Utilities Co. (increased)	20c	3-19	Crown Zellerbach Corp. (increased quar.)	25c	4- 1	3-12		
Canadian Bronze Co., Ltd., com. (quar.)	131c	5- 1	4- 9	City Baking Co., 7% preferred (quar.)	12c	3-29	Crucible Steel Co. of America—Common (stock dividend)	2%	3-31	3-17		
5% preferred (quar.)	112.5c	4- 1	4- 9	City Investing Co., 5 1/2% preferred (quar.)	\$1.75	5- 1	4-23	Crum & Forster, 8% preferred (quar.)	\$1.25	3-31	3-17	
Canadian Canners, Ltd.	150c	4- 1	3-10	City Products Corp. (quar.)	\$1.37 1/2	4- 1	3-25	Crum & Forster Securities Corp.— Class A (increased quar.)	40c	3-31	3-17	
Canadian Celanese, Ltd., common	130c	3-31	3-12	6% non-cum. pfd. (quar.)	62 1/2c	3-31	3-12	Class B (increased quar.)	40c	3-31	3-17	
81 preferred (quar.)	125c	3-31	3-12	Clary Multiplier Corp., com. (stock dividend)	37 1/2c	3-31	3-15	Crystal Oil Refining Corp., \$6 pfd. (accum.)	\$1	4- 5	3-17	
81.75 preferred (quar.)	143 3/4c	3-31	3-12	Clinton Foods, Inc., common (monthly)	10c	4- 1	3-16	Cuban American Sugar Co., com. (reduced)	15c	4- 1	3-17	
Canadian Fairbanks-Morse Co., Ltd.—6% preferred (quar.)	\$1.50	4-15	3-31	Clinton Trust Co. (N. Y.) (quar.)	\$1.12 1/2c	4- 1	3- 5	7% preferred (quar.)	\$1.75	4- 2	3-17	
Canadian Food Products, Ltd.—4 1/2% preference (quar.)	\$1.12 1/2c	4- 1	2-26	Cluett Peabody & Co.	7 1/2c	3-31	3-18	7% preferred (quar.)	\$1.75	7- 2	6-16	
Canadian General Electric Co., Ltd. (quar.)	182	3-31	3-15	Coast Counties Gas & Electric	\$1.50	1-3-55	12-20	Cuban Telephone Co., common (quar.)	\$1.50	3-31	3-12	
Canadian General Insurance Co.	139	3-31	3-16	4% preferred A	50c	4- 1	3-19	Cumberland Gas Corp. (quar.)	15c	4- 1	3-19	
Canadian General Investments, Ltd.—Bonus	127 1/2c	4-15	3-31	4.80% preferred B	40c	4-30	4- 9	Cummins Engine Co.	4 1/2% preferred (quar.)	\$1.12 1/2c	3-31	3-20
Canadian Ice Machine, Ltd., common	110c	4- 1	3-17	5% preferred (quar.)	62c	4- 1	3-15	Curlee Clothing Co., common	12 1/2c	4- 1	3-15	
Class A	120c	4- 1	3-17	5.40 preferred (quar.)	\$1	4- 1	3-12	4 1/2% preferred (quar.)	11.25	4- 1	3-15	
Canadian Industries, Ltd., common (quar.)	120c	4-30	3-31	Cleveland Land & Securities	25c	3-31	3-26	4 1/2% preferred (quar.)	11.25	7- 1	6-15	
7% preferred (quar.)	131.75	4-15	3-15	Cleveland Quarries (quar.)	16c	3-31	3-15	4 1/2% preferred (quar.)	11.25	10- 1	9-15	
Canadian Ingersoll-Rand Co., Ltd.	181	3-30	3-16	Cleveland Trencher Co. (quar.)	75c	3-31	3-15	Curtis Publishing Co., common	20c	5- 1	3-26	
Canadian Insurance Shares, Ltd.	131.50	4- 1	3-15	Chimax Molybdenum Co. (increased)	10c	4- 1	3-16	84 prior preferred (quar.)	\$1	4- 1	3- 5	
Canadian Marconi Co.	186c	5- 1	3-15	Clinton Foods, Inc., common (monthly)	\$1.12 1/2c	4- 1	3-16	\$7 preferred (quar.)	\$1.75	4- 1	3- 5	
Canadian Oil Cos., Ltd., \$4 preferred (quar.)	181	4- 1	3-12	Clinton Trust Co. (N. Y.) (quar.)	15c	4- 1	3-22	Curtiss-Wright Corp.— \$2 class A (quar.)	50c	6-23	6- 3	
5% preferred (quar.)	181.25	4- 1	3-12	50c participating preferred (quar.)	\$1.75	4- 1	3-18	72 class A (quar.)	50c	9-23	9- 3	
8% preferred (quar.)	182	4- 1	3-12	Columbus Baking Co., com. (quar.)	25c	3-31	3-15	72 class A (quar.)	50c	12-23	12- 3	
Canadian Refractories, Ltd.—4 1/2% 1st preferred (quar.)	11.12 1/2c	4-15	6-29	50c participating preferred (quar.)	12 1/2c	4- 1	3-18	Dana River Mills, Inc., common	4 1/2c	4- 1	3-18	
4 1/2% 1st preferred (quar.)	11.12 1/2c	4-15	6-29	5% preferred A (quar.)	62 1/2c	3-31	3- 8	Davega Stores Corp., 5% preferred (quar.)	25c	4- 1	3-22	
Canadian Silk Products Co., common	125c	4- 1	3- 1	5% preferred B (quar.)	68 1/2c	3-31	3- 8	Davenport Hosiery Mills, Inc.	25c	4- 1	3-23	
\$1.50 class A (quar.)	125c	4- 1	3- 1	Colgate-Palmolive Co., common (quar.)	50c	5-15	4-20	Davidson Bros., Inc. (quar.)	10c	4-23	4- 7	
Canadian Vickers, Ltd. (quar.)	125c	4-15	3-31	\$3.50 preferred (quar.)	87 1/2c	3-31	3-16	Davidson-Boutell, 6% preferred (quar.)	\$1.50	4- 1	3-15	
Canadian Westinghouse Co., Ltd. (quar.)	150c	4- 1	3-15	\$3.50 preferred (quar.)	87 1/2c	6-30	6-15	Davis & Frere, Ltd., class A	75c	3-31	3-15	
Canadian Wirebound Boxes, Ltd., class A	137 1/2c	4- 1	3-10	Commonwealth Edison Co., common (quar.)	75c	3-31	3-15	Davis Chemical Corp., common (quar.)	37 1/2c	3-31	3-10	
Cannon Shoe, common	10c	4- 1	3-22	Commonwealth Edison Co., common (quar.)	45c	5- 1	3-22	4.60%				

Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	Name of Company	Per Share	When Payable	Holders Rec.	
Duraloy Co. (quar.)	5c	3-31	3-15	Garfinkel (Julius) & Co., common (quar.)	37 1/2c	3-31	3-15	Great Lakes Paper Co., Ltd., com. (quar.)	140c	3-31	3-16	
Duriron Co.—	31 1/4c	6-1	5-20	4 1/2% convertible preferred (quar.)	28 1/2c	3-31	3-15	Class A preferred (quar.)	162 1/2c	3-31	3-16	
5% preferred (quar.)	31 1/4c	9-1	8-20	5 1/2% preferred (quar.)	34 3/4c	3-31	3-15	\$1.20 preferred B (quar.)	130c	3-31	3-16	
5% preferred (quar.)	31 1/4c	12-1	11-19	Garlock Packing Co. (quar.)	25c	3-30	3-19	Great Lakes Power Corp., Ltd.—	131 1/4c	3-30	3-1	
Duval Sulphur & Potash Co. (quar.)	31 1/4c	3-31	3-10	Gary (Theodore) Co., \$1.60 1st pfd. (quar.)	40c	4-1	3-2	6% 1st preferred (quar.)	125c	3-31	3-20	
East Sullivan Mines, Ltd.	115c	4-15	3-15	Gas Industries Fund, Inc. (16c from investment income and 50c from realized gains. Later payment is in cash or stock)	66c	3-30	3-10	Great Lakes Steamship Co., common	\$1.12 1/2c	3-31	3-20	
East Tennessee Natural Gas Co.—	15c	4-1	3-15	Gatineau Power Co., common (quar.)	130c	4-1	3-1	Great West Coal, Ltd., class B	110c	4-15	3-31	
Common (initial)	32 1/2c	4-1	3-19	5% preferred (quar.)	181.25	4-1	3-1	Great West Life Assurance (quar.)	150c	4-1	3-19	
Eastern Gas & Fuel Associates, com. (quar.)	25c	4-1	3-5	5 1/2% preferred (quar.)	181.37	4-1	3-1	Great West Saddlery, Ltd.	150c	3-31	3-17	
4 1/2% preference (quar.)	81.12 1/2c	4-1	3-5	General American Investors, Inc., common	10c	4-1	3-18	Great Western Sugar Co., com. (quar.)	30c	4-2	3-10	
Eastern Racing Assn., Inc.—	7 1/2c	4-1	3-19	\$4.50 preferred (quar.)	\$1.12 1/2c	4-1	3-18	Special	25c	4-2	3-10	
Common (no par and \$2 par) (quar.)	25c	4-1	3-19	General American Oil Co. of Texas—	15c	4-1	3-15	7% preferred (quar.)	\$1.75	4-2	3-10	
\$1 preferred (quar.)	15c	4-1	3-15	Common (quar.)	15c	4-1	3-15	Green Mountain Power Corp. (quar.)	32 1/2c	4-1	3-18	
Eastern States Corp. (Md.)—	\$1.75	4-1	3-12	6% convertible preferred (quar.)	15c	4-1	3-15	Greening (B.) Wire, Ltd.	15c	4-1	3-15	
57 preferred A (accum.)	\$1.50	4-1	3-12	General American Transportation (quar.)	50c	4-1	3-19	Greenwich Gas Co., common	12 1/2c	4-3	3-23	
86 preferred B (accum.)	25c	4-1	3-22	General Baking Co., common	15c	5-1	4-15	81.50 preferred (quar.)	37 1/2c	4-1	3-23	
Eastern Steamship Line (quar.)	45c	4-1	3-5	88 preferred (quar.)	\$2	4-1	3-16	Greyhound Corp., common (quar.)	25c	3-31	3-10	
Eastman Kodak Co., common	\$1.50	4-1	3-5	General Bronze Corp. (increased quar.)	5c	4-1	3-5	4 1/4% preferred (quar.)	\$1.06 1/4	3-31	3-10	
6% preferred (quar.)	37 1/2c	4-1	3-5	General Builders Supply Corp.—	37 1/2c	3-29	3-22	Griesedieck Western Brewery Co.—	25c	4-1	3-16	
Easy Washing Machine Corp.—	30c	3-31	3-12	5% preferred (quar.)	31 1/4c	3-31	3-19	Common (reduced quar.)	37 1/2c	5-1	4-16	
Class A (quar.)	30c	3-31	3-12	General Cable Corp., common	15c	4-1	3-15	5% convertible preferred (quar.)	25c	4-1	3-15	
Class B (quar.)	15c	4-1	3-15	4% 1st preferred (quar.)	\$1	4-1	3-5	Guaranty Trust Co. (N. Y.) (quar.)	75c	4-15	3-15	
Easy Washing Machine, Ltd.—	Extra			4% 2nd preferred (quar.)	50c	4-1	3-5	Gulf Life Insurance Co. (quar.)	12 1/2c	5-3	4-15	
Eaton Paper Corp.	75c	3-31	3-17	General Contract Corp., common (quar.)	20c	4-1	3-9	Gulf Mobile & Ohio RR.—	\$1.25	6-10	5-21	
Economy Baler Co., common (quar.)	12 1/2c	3-31	3-10	5% preferred (quar.)	\$1.25	4-1	3-9	55 preferred (quar.)	\$1.25	9-10	8-28	
5% preferred (quar.)	5c	3-31	3-10	6% preferred (\$20 par) (quar.)	25c	4-1	3-9	55 preferred (quar.)	\$1.16	4-1	3-15	
Edison Bros. Stores, Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	4-1	3-20	General Controls Co., common (quar.)	15c	4-1	3-9	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	5-1	4-15	
Edison Sault Electric (quar.)	15c	4-15	4-1	6% preferred (quar.)	20c	3-31	3-15	Gustin-Bacon Mfg. (quar.)	5c	4-6	3-26	
\$4.12 preferred (quar.)	\$1.03	4-1	2-17	General Dynamics Corp.—	37 1/2c	3-31	3-15	Extra	5c	4-6	3-26	
El Paso Natural Gas Co. (quar.)	40c	3-31	3-15	\$2 convertible preferred (quar.)	50c	4-10	3-19	Gypsum Lime & Alabastine of Canada, Ltd.—	150c	6-1	5-3	
Elder Mfg. Co. (quar.)	25c	4-1	3-20	General Electric Co. (quar.)	\$1	4-26	3-19	Quarterly	125c	4-1	3-10	
Electric Auto-Lite Co.	75c	4-1	3-16	General Electric Co., Ltd.—	American deposit receipts (interim)	3 1/4c	4-14	3-8	Class A	125c	4-1	3-10
Electric Controller & Mfg. Co.	50c	4-1	3-19	General Finance Corp., 4% preferred (s-a)	\$1	5-25	5-10	Halifax Insurance Co.	125c	4-1	3-1	
Electric Storage Battery Co. (quar.)	50c	3-31	3-15	General Industries, 5% preferred (quar.)	\$1.25	4-1	3-19	Haloid Co., com. (quar.)	35c	4-1	3-15	
Electrical Products Consolidated (Seattle)—	25c	4-1	3-10	General Instrument Corp. (quar.)	25c	4-15	4-2	4.50% conv. preferred (quar.)	58 1/4c	4-1	3-15	
Electrical Products Corp.	20c	4-1	3-15	General Investors Trust (Boston)	8c	4-20	3-31	Hamilton Cotton Co., Ltd., 5% pfd. (quar.)	\$1.25	5-15	5-3	
Electro Refractories & Abrasives—	25c	3-29	3-19	General Mills, Inc., 5% preferred (quar.)	\$1.25	4-1	3-10	Hamilton Mfg. Co. (quar.)	20c	3-31	3-23	
Common (quar.)	62 1/2c	5-1	4-23	General Motors Corp.—	\$1.25	5-1	4-5	Hammermill Paper Co.—	4 1/4% preferred (quar.)	4 1/4% preferred (quar.)	3-10	
5% preferred (quar.)	25c	4-1	3-19	55 preferred (quar.)	93 3/4c	5-1	4-5	4 1/4% preferred (quar.)	\$1.12 1/2c	4-1	3-10	
Elizabethtown Consolidated Gas Co. (quar.)	40c	3-31	3-15	General Outdoor Advertising Co.—	\$1.50	5-15	5-1	Hammond Organ Co. (extra)	50c	3-31	3-19	
Elliott Co., common (quar.)	62 1/2c	4-1	3-15	6% preferred (quar.)	50c	4-1	3-15	Hanover Bank (N. Y.) (quar.)	\$1	4-1	3-17	
5% preferred (quar.)	62 1/2c	4-1	3-15	General Package Corp., common	56 1/4c	3-30	3-15	Hanover Fire Insurance (N. Y.) (quar.)	45c	4-1	3-16	
5% 2nd preferred (quar.)	25c	6-1	5-12	General Paint Corp., \$1 1st pfd. (quar.)	25c	4-1	3-15	Hanson-Van Winkle-Munning (quar.)	15c	3-31	3-15	
Ely & Walker Dry Goods, common (quar.)	70c	7-15	6-25	\$1 convertible 2nd preferred (quar.)	25c	4-1	3-15	Karinson-Walker Refractories—	Stock dividend on common	3%	4-29	3-25
7% 1st preferred (s-a)	60c	7-15	6-25	General Portland Cement Co. (quar.)	50c	3-31	3-12	6% preferred (quar.)	\$1.50	4-20	4-6	
6% 2nd preferred (s-a)	50c	4-1	3-19	General Precision Equipment Corp.—	25c	5-24	5-10	Harding Carpets, Ltd. (quar.)	120c	4-1	3-17	
Emerson Drug Co., 8% preferred (quar.)	35c	3-31	3-15	5% preferred A (s-a)	\$1.50	5-1	3-31	Harnischfeiger Corp., common (quar.)	40c	4-1	3-19	
Emerson Electric Mfg. Co., common (quar.)	1.75	4-1	3-15	55.50 preferred (quar.)	\$1.37 1/2c	5-1	3-31	Harris-Seybold Co. (quar.)	50c	3-31	3-16	
7% preferred (quar.)	25c	3-31	3-15	84 preferred (quar.)	50c	5-1	3-31	Hartford Fire Insurance Co. (quar.)	75c	4-1	3-11	
Emporium Capwell Co., 7% preferred (s-a)	3.50	4-1	3-17	General Public Service, 86 preferred (quar.)	\$1.50	5-1	3-31	Stock dividend	25%	4-23	3-26	
7% preferred (s-a)	70c	4-8	3-19	85.50 preferred (quar.)	50c	5-1	3-31	Harding Carpets, Ltd. (quar.)	21 1/4c	4-15	4-5	
Enamel & Heating Products, Ltd.	60c	4-30	4-16	87.50 preferred (quar.)	\$1	5-1	3-31	Hannibal Electric Co.	120c	4-1	3-17	
Endicott Johnson Corp., common (quar.)	10%	5-14	4-16	5% preferred (quar.)	50c	4-1	3-12	Hawaiian Electric, 5% pfd. B (quar.)	36 1/4c	4-1	3-19	
4% preferred (quar.)	3.50	4-1	3-21	General Realty & Utilities (quar.)	\$1.25	4-1	3-12	4 1/4% preferred C (quar.)	25c	4-15	4-5	
Equitable Credit Corp.—	5c	3-31	3-17	General Steel Castings Corp., com. (quar.)	15c	3-31	3-19	5% preferred D (quar.)	25c	4-15	4-5	
20c participating preferred (quar.)	12 1/2c	4-1	3-15	General Steel Wares, Ltd., common	50c	4-1	3-15	5% preferred E (quar.)	25c	4-15	4-5	
Stock dividend for each 100 shares held	50c preferred (quar.)	6-1	5-17	General Tel. Co. of Calif., 5% pfd. (quar.)	60c	4-1	3-15	Hazel-Atlas Glass Co. (quar.)	30c	4-1	3-19	
60c preferred (quar.)	15c	5-1	4-15	General Telephone Co. of Illinois—	\$1.37 1/2c	4-1	3-15	Heinz (H. J.) Co., common (quar.)	45c	4-10	3-25	
Equitable Office Building Corp. (quar.)</td												

# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1955				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Sales for the Week								
				Per	Per	Per	Per	Per	Shares								
39½ Sep 22	47½ Jan 8	44½ Mar 17	47 Feb 9	Abbott Laboratories	8	45½ 46	45 45½	45 45½	45 45½	7,200							
99 Jun 25	112 Jan 29	106 Jan 7	109 Mar 19	4% preferred	100	*107½ 110	109 109	*108 109	*108½ 109	700							
8½ Sep 14	10½ July 3	9½ Jan 6	11½ Jan 19	ABC Vending Corp.	1	10½ 10%	10½ 10%	10½ 10%	10½ 10%	3,800							
3½ Sep 15	6½ Jan 23	5½ Jan 5	7½ Feb 2	ACP-Brill Motors Co.	2.50	6½ 6½	6½ 6½	6½ 6½	6½ 6½	17,100							
20 Dec 31	26½ Jan 6	20½ Jan 4	22½ Feb 12	Acme Steel Co.	10	21½ 21½	21½ 21½	21½ 21½	21½ 21½	2,800							
25½ Sep 14	35½ Jan 2	27½ Jan 4	32 Mar 5	Adams Express Co.	1	31½ 32	31 31½	30½ 31½	30½ 31	3,400							
23½ Dec 29	36½ Feb 25	24½ Jan 4	29 Feb 10	Adams-Mills Corp.	No par	*26½ 28	*27 28	*27 28	*27 28	100							
48 Jun 16	59½ Jan 27	58 Jan 5	67½ Mar 12	Addressograph-Multigraph Corp.	10	65½ 65½	65½ 65½	65½ 65½	65½ 65½	1,000							
18½ Dec 31	32½ Jan 6	19 Jan 4	21½ Mar 3	Admiral Corp.	1	19½ 20	19½ 20½	19½ 20	20½ 20½	7,400							
7½ Sep 14	10½ Mar 6	7½ Jan 4	9 Mar 22	Affiliated Gas Equipment com.	1	8½ 9	8½ 9	8½ 9	8½ 9	8,700							
49½ Sep 3	52 Nov 10	49 Mar 1	50½ Jan 6	83 preferred w w	50	50½ 50½	*50 50½	*50 50½	*50 50½	70							
22½ Oct 8	29½ Jan 8	22½ Mar 2	25 Feb 3	Air Reduction Inc common	No par	23½ 23½	23 23½	22½ 23½	23 23½	7,500							
101 Oct 15	114½ Jan 5	104 Feb 24	107 Jan 26	4.50% pfd 1951 series	100	*105½ 105½	105½ 106	105½ 105½	106 106	500							
150 Jun 3	160 Mar 11	155½ Feb 3	158 Feb 23	Alabama & Vicksburg Ry.	100	*156 160	*156 160	*156 160	*156 160	50,600							
2 Sep 11	3½ Apr 14	2½ Jan 4	3½ Mar 25	Alaska Juneau Gold Mining	10	2½ 3½	3 3½	3 3½	3½ 3½	600							
17 Sep 15	21½ Dec 31	20½ Jan 4	27½ Mar 25	Aldene Inc common	1	23½ 25½	24½ 25½	24½ 26½	26½ 27½	16,400							
70 Aug 10	74 Feb 27	72 Jan 12	81 Mar 16	4½% preferred	100	80 80	*80 81	*78 81	*78 81	20							
3 Sep 14	5½ Mar 25	3½ Jan 4	4½ Feb 15	Alleghany Corp common	1	3½ 3½	3½ 3½	3½ 3½	3½ 3½	15,700							
130 Sep 15	152 Jan 5	146 Jan 12	157 Feb 15	5½% preferred A	100	*148 150	*147 150	*147 150	*149 150	9,500							
78 Oct 9	81 Aug 24	80 Jan 6	89½ Feb 9	84 prior preferred conv	No par	*86 87½	*86 87½	*84 86	*84 86	---							
25½ Sep 15	39 Jan 6	28½ Jan 4	33 Jan 25	Allegheny Ludlum Steel Corp.	1	31½ 31½	30½ 31½	30½ 30½	30 30½	7,800							
91 Sep 1	104 Feb 4	98 Jan 13	104 Mar 1	84.375 cum preferred	No par	*99½ 101	*99½ 100½	*99½ 100½	*99½ 100½	400							
87½ Sep 18	98 May 8	92½ Mar 11	95 Mar 22	Allegheny & West Ry 6% gtd	100	95 95	*94½ 96½	*94½ 96½	*94½ 96½	30							
8½ Oct 6	10½ Mar 3	8½ Jan 6	9½ Feb 15	Allen Industries Inc.	1	9½ 9½	9½ 9½	9½ 9½	9½ 9½	700							
62 Sep 15	76½ Jan 2	72½ Jan 8	83 Mar 26	Allied Chemical & Dye	No par	78½ 79½	78½ 79	79½ 80½	80 80½	17,100							
17 Dec 29	22 Mar 25	16 Mar 9	18½ Jan 20	Allied Kid Co	1	16½ 16½	16½ 16½	16½ 16½	*16½ 16½	600							
24½ Oct 28	33 Jan 8	26 Jan 4	30 Mar 5	Allied Mills	No par	29 29½	29 29	28½ 29½	29 29	1,700							
35½ Sep 21	40½ Jan 3	37½ Jan 4	44 Mar 11	Allied Stores Corp common	No par	42½ 43	x41½ 42½	40½ 41½	40½ 41½	15,700							
87 Sep 22	94 Nov 4	90 Jan 5	96½ Mar 4	4% preferred	100	95 95½	*95 95½	*95 95½	*95 95½	---							
41½ Oct 14	59½ Jan 2	45½ Jan 4	52½ Mar 3	Allis-Chalmers Mfg common	20	49 49½	47½ 49½	47 48½	46½ 47½	21,200							
86 Oct 8	118½ Jan 2	92½ Jan 8	103½ Mar 5	3½% convertible preferred	100	*98½ 100½	98½ 98½	*95½ 97	*95 97	200							
40 Sep 14	52½ May 25	43½ Jan 4	48½ Mar 22	Alpha Portland Cement	No par	48 48½	47½ 48½	*47½ 47½	47½ 47½	2,900							
42½ Apr 23	62 Dec 10	58½ Jan 4	69 Mar 23	Aluminum Co of America	1	66½ 67	67 67	67½ 68½	67½ 68½	14,100							
41½ Apr 21	54½ Jan 20	47 Jan 11	56½ Mar 22	Aluminigum Limited	No par	55½ 56½	54½ 55½	54½ 55½	54 54½	23,900							
1½ Dec 29	3½ Mar 24	1½ Jan 5	3½ Feb 16	Amalgamated Leather Co com	1	2½ 2½	2½ 2½	*2½ 2½	*2½ 2½	900							
30½ Dec 24	36½ Mar 24	31 Mar 16	35 Feb 16	6% convertible preferred	50	*29 31	*30 32	*30 32	*30 32	---							
16½ Jun 29	19½ Mar 18	19 Jan 11	24½ Mar 26	Amalgamated Sugar Co (The)	1	23 23	*22½ 22½	*22½ 22½	*24½ 24½	1,400							
148½ Oct 14	189½ Jan 5	166 Jan 4	195½ Mar 3	Amerada Petroleum Corp.	No par	190 190	185½ 190	184 186	184½ 186	3,700							
55½ Nov 2	75½ Jan 6	57 Jan 7	63 Mar 3	Amer Agricultural Chemical	No par	61½ 62½	61½ 61½	61½ 61½	60½ 60½	900							
11½ Dec 31	15½ Jan 8	11½ Jan 4	13½ Jan 29	American Airlines common	1	12½ 12½	12½ 12½	12½ 12½	12½ 12½	29,800							
70½ Dec 29	84½ Feb 4	70½ Jan 4	79½ Feb 8	3½% conv preferred	100	77½ 77½	77½ 77½	77 77	77 77	1,300							
26½ Sep 15	29½ July 8	26½ Mar 16	29 Feb 1	American Bakeries Co com	No par	27½ 27½	27 27	27½ 27½	27½ 27½	1,900							
93½ Aug 20	99 Dec 17	98 Feb 18	99½ Jan 28	4½% cum conv pid	100	*99½ 100½	99 99	99 99	*99 100	20							
14½ Nov 5	20½ Feb 2	16½ Jan 4	18½ Mar 19	American Bank Note common	10	17½ 18	18½ 18½	18 18½	18 18½	2,800							
60 Jun 12	59 Jan 6	56 Jan 4	60 Feb 5	6% preferred	50	57 57	56½ 57½	*56½ 57½	*56½ 56½	450							
6½ Aug 31	12½ Jan 29	9 Jan 4	10½ Feb 3	American Bosch Corp common	2	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9,700							
35 Nov 2	47 Feb 26	37½ Jan 4	42½ Mar 11	2nd preferred 1952 ser 5½% -50	*41½ 42½	*41½ 43½	*41½ 42	*41½ 43½	*41½ 43½	2,400							
34½ Sep 21	40½ Jan 27	35½ Jan 8	41 Mar 15	Amer Brake Shoe Co com	No par	38½ 38½	38½ 38½	38½ 38½	38½ 38½	300							
81 Sep 17	103½ Feb 20	97½ Jan 8	104½ Mar 5	4% convertible preferred	100	*99½ 100½	*99½ 100½	*99½ 100½	*100½ 100½	---							
12½ Sep 15	15½ Mar 19	14½ Jan 4	17½ Mar 3	Amer Broadcasting-Paramount Theatres Inc common	1	16½ 16½	16½ 16½	16½ 16½	16½ 16½	19,900							
13½ Sep 11	15½ Mar 20	15 Jan 12	18½ Feb 11	Cits of interest in common	1	*16½ 17½	*16½ 17	*15½ 16½	*16 16½	---							
15 Feb 11	16½ Jun 12	16½ Jan 4	18 Feb 4	5% preferred	20	17½ 17½	x17½ 17½	17½ 17½	17½ 17½	900							
3½ Sep 15	6½ May 1	4½ Jan 11	5½ Mar 5	American Cable & Radio Corp.	1	5½ 5½	5½ 5½	5½ 5½	5½ 5½	10,200							
31½ Feb 9	40 Nov 27	35½ Feb 23	39½ Jan 4	American Can Co common	12.50	38½ 39	38 39	37½ 38½	38 38½	12,000							
40½ Apr 23	45½ Nov 9	44½ Jan 4	46½ Mar 10	7% preferred	25	46 46	46½ 46½	45½ 46½	46½ 46½	1,200							
30½ Sep 14	49½ May 25	32 Jan 4	38½ Feb 23	American Car & Fdry common	25	34½ 35	34½ 35	34½ 34½	34½ 34½	4,700							
72 Dec 29	85½ Mar 1																

## NEW YORK STOCK RECORD

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Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES			Sales for the Week	
Lowest	Highest	Lowest	Highest			Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Shares
8 Dec 29	15% Feb 28	8% Feb 23	9% Mar 1	Andes Copper Mining	14	83 1/4 9 1/2	83 1/4 8 1/2	9 9	8 1/2 9	8 1/2 9 1/4 200
3% Nov 24	5 Jan 7	2% Feb 11	3 1/2 Jan 22	A P W Products Co Inc	8	2 1/2 3	3 3	2 1/2 2 1/2	2 1/2 3	2 1/2 3 1,000
9 Sep 14	52 Jan 9	32% Jan 4	38% Mar 3	Archer-Daniels-Midland	No par	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 4,600
16 Sep 14	23% Mar 27	17% Jan 4	22% Mar 5	Argo Oil Corp	5	21 1/4 21 1/2	19 3/4 21	20 1/2 20 1/2	20 1/2 21 1/2	21 1/2 22 1/2 11,900
30% Sep 14	43% Jan 5	33% Jan 4	40 Mar 19	Armco Steel Corp	10	39 39 1/2	38 1/2 39 1/2	37 1/2 38 1/2	37 1/2 38 1/2	38 1/2 24,800
8% Sep 15	12% Mar 26	8% Mar 3	10 1/2 Feb 2	Armour & Co of Illinois com	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 15,300
77 Sep 15	93 Mar 25	86 1/2 Mar 15	95 1/2 Feb 5	86 conv prior preferred	No par	89 89 1/2	88 1/2 89	88 1/2 88 1/2	88 88	88 88 500
48% Feb 9	59% Dec 29	57 Jan 11	67 Mar 11	Armstrong Cork Co com	No par	64 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 64 1/2	64 1/2 65 1/2 4,900
89% Sep 24	97 Jan 7	93 1/2 Jan 6	100 Mar 3	83 1/2 preferred	No par	99 1/2 100	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2 370
102 1/2 Sep 21	117% Dec 23	114 Jan 14	133 Mar 11	84 convertible preferred	No par	128 129 1/2	128 129 1/2	128 129 1/2	128 129 1/2	128 129 1/2 700
16 1/2 May 28	19% Jan 2	16 Jan 13	17% Feb 15	Arnold Constable Corp	5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2 2,900
5 1/2 Dec 30	10 1/2 Mar 26	5 1/2 Jan 4	6 1/2 Jan 26	Artloom Carpet Co Inc	No par	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2 800
25 1/2 Sep 14	32% Jan 6	22 Mar 5	27 Jan 26	Arvin Industries Inc	2.50	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2 19,800
11 1/2 Sep 15	18 1/2 Mar 25	11 1/2 Jan 4	14 1/4 Jan 20	Ashland Oil & Refining Co	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2 2,100
22 Dec 14	29 Mar 27	23 Jan 4	26 1/4 Jan 18	2nd preferred \$1.50 series	No par	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2 2,100
Associated Dry Goods Corp	Common	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	21,200
18 1/2 Sep 15	22 1/2 Mar 11	18 1/2 Jan 4	21 1/2 Mar 11	5.25% 1st preferred	100	99 1/2 100	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2	99 1/2 99 1/2 50
89 1/2 Jun 22	100 Jan 22	93 1/2 Jan 6	100 1/4 Mar 1	6% 2nd preferred	100	100 100	99 1/2 100 1/4	100 100	100 100	100 100 1,900
25 1/2 Sep 25	32 Mar 25	31 1/2 Jan 4	35 1/2 Feb 3	Associates Investment Co	10	34 1/2 35	34 1/2 35	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2 1,900
Atchison Topeka & Santa Fe	Common	50	97 1/2 98 1/2	97 1/2 98	96 1/2 97 1/2	94 1/2 96	95 95	95 95 1/2	95 95 1/2	95 95 1/2 8,500
86 Sep 14	103 Jan 5	92 1/2 Jan 8	101 Feb 5	Preferred	50	58 58 1/2	58 58	58 58	58 58	58 58 1/2 5,100
50 1/2 Jun 23	57 1/2 Jan 13	54 1/2 Jan 4	59 1/2 Feb 5	Atlantic City Electric Co	10	31 1/2 31 1/2	31 1/2 31 1/2	31 31 1/2	30 1/2 31	31 31 1/2 2,300
25 1/2 Feb 18	30 1/2 Nov 30	29 1/2 Jan 13	33 1/2 Jan 28	4% preferred	100	99 1/2 99 1/2	100 100	100 100	100 100	100 100 70
88 1/2 July 8	97 1/2 Mar 25	92 Jan 5	100 Mar 23	Atlantic Coast Line RR	No par	95 95	94 1/2 96	93 93 1/2	93 93 1/2	93 93 1/2 4,700
63 1/2 Dec 29	119 1/2 Jan 2	85 Jan 4	96 Mar 23	Atlantic Gulf & W I SS Lines	—	—	—	—	—	—
49 Nov 19	58 1/2 Dec 16	56 1/2 Jan 6	60 Feb 6	Ex liquidating distribution	—	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2	58 1/2 58 1/2 39,300
25 1/2 Sep 14	33 1/2 Jan 2	27 1/2 Jan 4	33 1/2 Mar 24	Atlantic Refining common	10	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2 500
89 1/2 July 1	99 Jan 22	95 1/2 Jan 4	100 Mar 24	Preferred \$3.75 series B	100	99 1/2 99 1/2	100 100	99 1/2 100	99 1/2 100	99 1/2 100 2,600
28 1/2 Jun 16	30 1/2 Feb 2	29 Jan 4	30 1/2 Feb 15	Atlas Corp	5	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2 1,900
Atlas Powder	Common (voting)	20	41 1/2 41 1/2	41 1/2 41 1/2	41 41 1/2	41 41 1/2	40 1/2 41	40 1/2 41	40 1/2 41	40 1/2 41 210
31 1/2 Apr 24	36 1/2 Mar 27	34 1/2 Jan 4	41 1/2 Mar 19	4% convertible pfd series A	100	112 1/2 112 1/2	112 112	111 1/2 111 1/2	111 1/2 111 1/2	111 1/2 111 1/2 300
94 1/2 July 16	108 1/2 Mar 18	103 1/2 Jan 8	112 1/2 Mar 22	Atlas Tack Corp	No par	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17 900
16 1/2 Dec 15	27 Jan 7	16 1/2 Mar 16	17 Mar 24	Austin Nichols common	No par	6 6	5 1/2 6	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2 100
4 1/2 Dec 28	7 1/2 Mar 9	5 Feb 12	6 1/2 Mar 18	Conv prior pref (\$1.20)	No par	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2 800
15 Dec 17	16 1/2 Mar 13	15 Jan 20	16 Mar 26	Automatic Canteen Co of Amer	5	16 1/2 17	17 17	16 1/2 17	16 1/2 17	16 1/2 17 62,400
13 1/2 Jan 9	17 1/2 Mar 6	16 1/2 Feb 3	17 1/2 Jan 21	Avco Mig Corp (The) common	3	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2 1,400
4 1/2 Dec 18	8 1/2 Feb 26	4 1/2 Jan 4	5 1/2 Jan 25	\$2.25 conv preferred	No par	43 1/2 43 1/2	43 1/2 44	43 1/2 43 1/2	42 1/2 43	43 1/2 44 1/2 1,400
36 1/2 Dec 29	52 1/2 Feb 26	37 1/2 Jan 4	44 1/2 Mar 26	Babbitt (T) Inc	1	5 5	5 5	4 1/2 5	4 1/2 5	4 1/2 5 1,200
4 1/2 Dec 22	7 Jan 16	4 1/2 Jan 4	5 1/2 Feb 1	Bailecock & Wilcox Co (The)	No par	50 50 1/2	50 50 1/2	48 1/2 49	48 1/2 49	48 1/2 49 1/2 7,900
35 1/2 Jan 14	45 1/2 Dec 21	42 1/2 Jan 7	51 1/2 Mar 5	Baldwin-Lima-Hamilton Corp	13	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2 13,500
8 Sep 14	11 1/2 Mar 26	8 1/2 Jan 11	9 1/2 Jan 19	Baltimore & Ohio common	100	20 20 1/2	19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2 1,500
18 1/2 Dec 29	30 1/2 Mar 19	18 1/2 Jan 11	21 1/2 Mar 4	4% noncumulative preferred	100	42 1/2 43	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2 2,900
39 Dec 29	48 1/2 Mar 25	39 1/2 Jan 4	43 1/2 Mar 19	Bangor & Aroostook common	50	18 1/2 18 1/2	18 18	18 18	18 18	18 18 20
16 Dec 29	22 1/2 Mar 17	16 1/2 Jan 4	20 Mar 26	Convertible 5% preferred	100	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2	68 1/2 68 1/2 5,600
67 Jun 9	76 1/2 Mar 17	68 Feb 10	70 Feb 18	Barber Oil Corp	10	47 1/2 47 1/2	47 1/2 47 1/2			

NEW YORK STOCK RECORD Continued—Page 3

Range for Previous Year 1933				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Sales	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	
8 1/2 Dec 29	13 1/2 Jan 29	8 1/2 Jan 4	10 1/2 Jan 18	Capital Airlines Inc	1	9 1/2	9 1/2	9 1/2	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	5,000		
23 1/2 Sep 14	30 May 27	26 Jan 13	35 1/2 Mar 19	Carborundum (The) Co.	5	34 1/2	35 1/2	33 1/2	35	33 1/2	33 1/2	33 1/2	34	34 1/2	9,200			
16 1/2 Sep 14	19 1/2 May 25	17 1/2 Jan 5	19 1/2 Mar 18	Carry (Philip) Mfg Co	10	19	19	19	19	19	19	19	19	19 1/2	1,300			
103 1/2 July 20	113 1/2 Mar 19	107 Jan 5	115 1/2 Mar 22	Carolina Clinchfield & Ohio Ry	100	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	116	115 1/2	120			
34 1/2 Jan 10	45 Dec 9	40 1/2 Jan 6	44 1/2 Mar 16	Carolina Power & Light	No par	43 1/2	44	44 1/2	44 1/2	43 1/2	43 1/2	43 1/2	44	43 1/2	1,800			
39 1/2 Sep 14	49 Jan 16	40 1/2 Jan 5	43 1/2 Jan 7	Carpenter Steel Co.	5	*41 1/2	42 1/2	41 1/2	41 1/2	*41	41 1/2	*41 1/2	42	40 1/2	500			
34 1/2 Jan 2	48 1/2 Dec 14	46 1/2 Jan 4	61 1/2 Mar 11	Carrier Corp	10	58 1/2	59 1/2	58 1/2	59 1/2	58	58 1/2	57 1/2	58 1/2	57 1/2	10,600			
12 1/2 Sep 24	14 1/2 Mar 27	13 Jan 7	15 Mar 23	Carriers & General Corp	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	14 1/2	3,000			
14 1/2 Sep 16	25 Jan 5	15 Jan 4	17 1/2 Jan 20	Case (J I) Co common	12.50	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		
11 1/2 Dec 24	14 1/2 Jan 9	11 1/2 Jan 4	12 1/2 Feb 26	7% preferred	100	122 1/2	123 1/2	123	123	123	123	123	123	123	123	8,100		
45 1/2 Sep 21	65 1/2 Jan 27	44 1/2 Feb 17	50 1/2 Jan 5	Caterpillar Tractor common	10	47	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	8,300		
9 1/2 Jun 23	105 Feb 24	102 1/2 Feb 12	104 Mar 22	PREFERRED 4.20%	100	104	104	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	*103 1/2	104 1/2	100		
18 1/2 Dec 29	38 1/2 Jan 6	19 1/2 Jan 11	21 1/2 Jan 26	Celanese Corp of Amer com	No par	20 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	20 1/2	20,900		
104 Dec 24	133 1/2 Jan 2	107 1/2 Jan 4	115 1/2 Mar 26	7% 2nd preferred	100	*114	115	114	115	*114 1/2	115	113 1/2	114	115	113 1/2	140		
65 1/2 Dec 24	98 Jan 5	67 1/2 Jan 4	74 Jan 27	Celotex Corp common	No par	73	73 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73	72 1/2	2,400			
15 1/2 Sep 2	19 1/2 Mar 25	16 Jan 4	19 1/2 Mar 15	5% preferred	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	6,700			
15 1/2 Oct 30	16 1/2 Mar 18	15 1/2 Jan 11	17 Mar 5	Central Aguirre Sugar Co	5	16 1/2	16 1/2	*16 1/2	16 1/2	*16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300		
19 1/2 Feb 19	20 1/2 July 27	20 Jan 6	21 1/2 Mar 12	Central Foundry Co	1	21	21	21	21	20 1/2	20 1/2	*20 1/2	21	*20 1/2	20 1/2	1,000		
4 1/2 Sep 15	7 1/2 Feb 26	4 1/2 Jan 4	6 1/2 Mar 11	5% preferred	1	5 1/2	6	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,100		
26 1/2 Dec 31	40 1/2 Jan 22	23 1/2 Mar 25	32 1/2 Jan 12	Central of Georgia Ry	No par	25	26	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,700	
59 1/2 Sep 15	73 1/2 Jan 30	54 1/2 Mar 24	72 1/2 Feb 25	5% preferred series B	100	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	16,800		
11 1/2 July 14	13 Mar 27	12 1/2 Jan 4	13 1/2 Mar 25	Central Hudson Gas & Elec	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,800		
35 1/2 Jun 16	42 1/2 Mar 25	38 1/2 Jan 8	42 Feb 25	Central Illinois Light common	—	*41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	40 1/2	1,400		
97 Jul 12	110 Jan 6	105 1/2 Jan 19	112 Mar 5	4 1/2% preferred	100	109	109	108 1/2	108 1/2	*108	109	*108	109	*108	109	150		
17 1/2 Jun 24	20 1/2 Mar 2	19 1/2 Jan 8	21 1/2 Mar 18	Central Illinois Public Service	10	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,600		
14 1/2 Sep 14	28 1/2 Feb 24	15 1/2 Mar 15	18 1/2 Feb 8	Class B	—	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	16 1/2	17	1,300		
18 1/2 Jun 10	23 1/2 Dec 10	23 1/2 Jan 6	25 Feb 5	Central & South West Corp	—	*16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	300		
10 1/2 Dec 30	17 1/2 Mar 16	10 1/2 Feb 26	12 1/2 Mar 18	Central Violeta Sugar Co	9.50	12 1/2	12 1/2	x12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,000	
6 1/2 Dec 16	9 1/2 Mar 12	6 1/2 Feb 1	7 1/2 Jan 18	Century Rubber Mills	No par	*6 1/2	7	7	7	7	7	7	7	7	7	7	1,000	
19 1/2 Oct 13	36 1/2 Jan 5	20 1/2 Jan 4	25 1/2 Mar 16	Cerro de Pasco Corp	5	23 1/2	24 1/2	23 1/2	24	22 1/2	23 1/2	22 1/2	23	22 1/2	23 1/2	7,100		
11 1/2 Sep 14	15 1/2 Mar 20	12 1/2 Jan 4	15 1/2 Mar 3	Certain-Teed Products Corp	—	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	14 1/2	15	5,700		
30 Sep 15	37 Feb 3	33 1/2 Jan 4	36 1/2 Mar 26	Chain Belt Co	10	*35 1/2	36	36	36	36	36	36	36	*36	36 1/2	600		
Champion Paper & Fibre Co	Common	—	—	Champion Paper & Fibre Co	Common	36	36 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36	2,100		
\$4.50 preferred	No par	105 1/2	105 1/2	\$4.50 preferred	No par	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	170		
92 1/2 Jun 22	103 1/2 Jan 30	98 1/2 Jan 5	108 Mar 17	Checker Cab Manufacturing	1.25	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,000		
4 1/2 Sep 15	7 1/2 Mar 27	4 1/2 Feb 2	6 Mar 17	Chesapeake Corp of Virginia	5	29 1/2	29 1/2	29	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	600	
25 1/2 Dec 31	31 1/2 Feb 4	25 1/2 Jan 5	29 1/2 Mar 19	Chesapeake & Ohio Ry common	25	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	14,500	
32 1/2 Sep 15	41 1/2 Feb 2	33 1/2 Jan 4	36 1/2 Feb 1															

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Range for Previous Year 1953				Range Since Jan. 1		LOW AND HIGH SALE PRICES												Sales for the Week	
Lowest	Highest	Lowest	Highest	EXCHANGE	PER	Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Sales for the Week								
7 1/2 Sep 15	10% Mar 17	7 1/2 Mar 4	8 1/4 Jan 20	Continental Corp & Steel Ind com	\$2	7% 7%	7 1/2 7%	7% 7%	7 1/2 7%	7 1/2 7%	3,300								
17 1/2 Jun 11	20% Mar 17	18 Feb 23	19 1/2 Jan 14	5% convertible preferred	\$2	*18 1/2 19	*18 1/2 19	18 1/2 18 1/2	*18 1/2 19	*18 1/2 18 1/2	100								
9 1/2 Sep 16	13% Mar 3	10 1/2 Jan 6	12% Feb 11	Continental Diamond Fibre	\$8	*10% 11 1/2	11% 11 1/2	10% 11 1/2	10% 10%	*10% 10%	700								
67 Jun 16	82% Jan 7	72 Feb 15	84 Mar 15	Continental Insurance	\$10	80% 80%	79% 80%	79% 80	79% 79	79% 80	2,500								
7% Sep 14	11% Mar 25	7% Jan 4	9% Mar 18	Continental Motors	\$1	9% 9 1/2	x9 9 1/2	8% 9 1/2	8% 9	8% 9	14,700								
48% Oct 13	62% Jan 5	52 Jan 4	61 1/2 Mar 3	Continental Oil of Delaware	\$5	59% 60	60 60%	60 60%	60 60%	60 60%	7,200								
15 1/2 Sep 15	22 Mar 18	15 1/2 Jan 4	17 1/2 Feb 5	Continental Steel Corp	\$14	17% 17 1/2	17 1/2 17 1/2	17% 17 1/2	*17 17 1/2	*17 17 1/2	500								
19 1/2 Sep 14	28% Mar 6	20 Jan 4	23% Mar 8	Cooper-Bessemer Corp common	\$5	26% 27 1/2	25 26 1/2	25 25 1/2	25 25 1/2	25 25 1/2	2,900								
19 1/2 Sep 15	26 1/2 Jan 27	22% Jan 4	28% Mar 16	Copper Range Co	No par	21% 21 1/2	21% 21 1/2	21% 21 1/2	21 21 1/2	21 21 1/2	2,000								
48% Jan 6	52 Jan 28	49 Jan 12	52 Jan 25	Copperweld Steel Co common	\$5	*49 50%	*49 50%	*49 50%	*49 50%	*49 50%	100								
43 1/2 Dec 30	55% Jan 30	44% Mar 5	47 1/2 Feb 17	Convertible pref 5% series	\$5	45% 45 1/2	45 45%	*45 45%	45% 45%	45% 45%	800								
18 1/2 Sep 15	26% Mar 25	21 1/2 Jan 4	32% Mar 4	Preferred 6% series	\$5	29% 29 1/2	29% 29 1/2	28% 29 1/2	28% 29 1/2	28% 29 1/2	4,700								
58 Jun 18	63% Jan 15	60 Mar 22	63 1/2 Feb 9	Cornell Dubilier Electric Corp	\$1	29% 30 1/2	29% 29 1/2	28% 29 1/2	28% 29 1/2	28% 29 1/2	2,160								
70 Apr 1	90% Dec 21	87 1/2 Jan 12	94 Mar 5	Corn Exchange Bank & Tr Co	\$20	60 61	60 61	60 61 1/2	61 62	61 61 1/2	5,300								
93 1/2 Sep 14	96% Jan 19	95% Jan 8	96 1/2 Feb 11	Corning Glass Works common	\$5	*98 99	*97 98	*97 98	*97 98	*97 98	---								
93 1/2 Sep 15	98 Jun 25	96 1/2 Jan 6	99 1/2 Jan 19	3 1/2% preferred	\$100	*98 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	---								
67% Feb 6	78 Nov 9	71 1/2 Feb 24	78% Mar 12	Cum pf 3 1/2% series of 1947	\$100	74% 76	75 76	74 1/2 75	73% 74 1/2	73 1/2 74 1/2	6,700								
161 Mar 31	176 1/2 Dec 31	174 1/2 Jan 5	182 Mar 26	Corn Products Refining common	\$20	*178 179	179 180	180 180	180 180	182 182	120								
15% Dec 29	18% Nov 16	16 Jan 4	21 1/2 Mar 22	7% preferred	\$100	*178 179	179 180	180 180	180 180	182 182	120								
3 1/2 Sep 15	5 Jan 20	3% Mar 16	4 1/2 Feb 17	Cosden Petroleum Corp	\$1	20% 21 1/2	20% 20%	20% 20%	19% 20%	20% 20%	26,800								
1 1/2 Nov 30	2 Mar 3	1 1/2 Jan 4	1% Feb 1	Coty Inc	\$1	3 1/2% 3 1/2	3 1/2% 3 1/2	3 1/2% 3 1/2	3 1/2% 3 1/2	3 1/2% 3 1/2	1,500								
25 1/2 Sep 15	34 1/2 Apr 2	28 1/2 Jan 4	33 1/2 Mar 22	Coty International Corp	\$1	32 1/2% 33 1/2	32 1/2% 33 1/2	32 1/2% 32 1/2	32 1/2% 32 1/2	32 1/2% 32 1/2	21,600								
87 1/2 Jun 1	95 Jan 21	91 1/2 Jan 4	99 Mar 25	Crane Co common	\$25	*98% 100	*99 101	*99 101	*99 101	*99 101	100								
25 1/2 Jan 2	27 1/2 Mar 12	26 1/2 Mar 22	27 1/2 Jan 21	3 1/2% preferred	\$100	26% 26	26% 26	26% 26	26% 26	26% 26	1,100								
10% Dec 29	15 1/2 Mar 2	11 Jan 4	14 1/2 Mar 18	Cream of Wheat Corp (The)	\$2	14% 14 1/2	14% 14 1/2	13% 14	13% 14	13% 14	9,400								
28 Jun 10	34% Jan 15	29% Jan 4	33 Mar 18	Crown Cork & Seal Common	\$2.50	32 1/2% 32 1/2	32 1/2% 32 1/2	32 1/2% 32 1/2	32 1/2% 32 1/2	32 1/2% 32 1/2	600								
26 1/2 Jun 16	35% Dec 17	34 1/2 Jan 4	42 1/2 Mar 23	82 preferred	No par	41 1/2% 42 1/2	41 1/2% 42 1/2	41 1/2% 42 1/2	41 1/2% 42 1/2	41 1/2% 42 1/2	8,400								
91 May 18	103 Jan 16	101 1/2 Jan 4	104 Mar 16	\$4.20 preferred	No par	104 104	*103% 104	*103% 104	*103% 103%	104 104	340								
20 1/2 Sep 15	33% Jan 6	21 1/2 Jan 11	25 1/2 Mar 11	Crucible Steel of Amer common	\$25	24 1/2% 24 1/2	23 1/2% 24 1/2	23 1/2% 23 1/2	23 23 1/2	23 23 1/2	3,200								
68 1/2 Sep 15	89 Mar 17	72 1/2 Jan 4	80 Mar 10	5% convertible preferred	\$100	78% 78 1/2	78% 78 1/2	78% 78 1/2	78% 78 1/2	78% 78 1/2	1,000								
13 1/2 Dec 24	36% Jan 5	14 1/2 Jan 5	20 1/2 Jan 26	Cuba RR 6% non-cum pfid	\$100	19 1/2% 19 1/2	*18 18	*18 18	*18 18	*17 1/2 18 1/2	230								
11 1/2 Dec 31	17 Jan 6	11 1/2 Jan 4	14 1/2 Feb 25	Cuban-American Sugar common	\$10	13 1/2% 13 1/2	13 1/2% 13 1/2	13 1/2% 13 1/2	13 1/2% 13 1/2	13 1/2% 13 1/2	3,600								
180 Jun 24	185 Jan 8	--	--	7% preferred	\$100	*170 200	*170 200	*170 200	*170 200	*170 200	200								
5 1/2 Sep 15	8% May 21	5 1/2 Jan 4	6 1/2 Jan 29	Cudahy Packing Co common	\$10	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	2,600								
52 Nov 18	64 Mar 17	53 1/2 Jan 7	57 Feb 3	4 1/2% preferred	\$100	55 1/2% 55 1/2	56 56	*55% 55	55 1/2% 55 1/2	*54 1/2% 56	300								
6 1/2 Sep 21	12 1/2 Mar 19	8% Mar 6	9 1/2 Jan 5	Cuneo Press Inc	\$5	9 1/2% 9 1/2	9 1/2% 9 1/2	9 1/2% 9 1/2	9 1/2% 9 1/2	9 1/2% 9 1/2	2,300								
27 Sep 21	34 1/2 Jan 29	28 1/2 Jan 8	30 1/2 Mar 2	Cunningham Drug Stores Inc	\$2.50	30% 30 1/2	*29% 30	*29% 30	30 30	29% 29 1/2	500								
5 1/2 Sep 15	8% Apr 2	6 1/2 Mar 15	8 1/2 Jan 15	Curtis Publishing common	\$1	7 7 1/2	x6 1/2% 7	6 1/2% 6 1/2	6 1/2% 6 1/2	6 1/2% 6 1/2	11,300								
93 1/2 Dec 31	100% Jul 28	93 Jan 4	99 Mar 1	87 preferred	No par	97 97 1/2	*95% 97	*95% 97	97 97	97 97	120								
49% Sep 21	57% Feb 4	54 1/2 Jan 8	57 1/2 Mar 15	Prior preferred	No par	57 1/2% 57 1/2	57 1/2% 57 1/2	57 1/2% 57 1/2	57 1/2% 57 1/2	57 1/2% 57 1/2	1,100								
6 1/2 Sep 15	9% Feb 2	7 1/2 Jan 4	10 1/2 Mar 23	Curtiss-Wright common	\$1	9 1/2% 9 1/2	9 1/2% 10%	9 1/2% 10%	9 1/2% 10%	9 1/2% 10%	218,400								
23 1/2 Sep 18	27 1/2 Mar 20	25 Jan 11	27 1/2 Mar 23	Class A	\$1	27% 27 1/2	27% 27	27% 27	27% 27	27% 27	3,500								
131 Jan 23	138 Apr 17	134 Jan 7	136 Feb 15	Cushman's Sons Inc 7% pfid	\$100	*135 136 1/2	*135 136 1/2	*135 136 1/2	*135 136 1/2	*135 136 1/2	---								
31 1/2 Sep 16	43 Jan 15	39 Jan 11	46 1/2 Mar 2	Cutler-Hammer Inc	No par	45% 45 1/2	45 45%	43% 44	43% 43 1/2	43% 43 1/2	4,400								

## D

29 1/2 Sep 15	40% Mar 28	30% Jan 11	36 Mar 1	Dana Corp common	\$1	33% 33%	33 33%	32 1/2% 32 1/2	32 1/2 33	32% 32%	4,100



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## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Mar. 23	Tuesday Mar. 24	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Sales Mar. 26	Shares			
6% Sep 15	9% Mar 3	9 Jan 19	9% Mar 17	Eureka Williams Corp.—\$5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	2,300			
10% Sep 14	14% Mar 9	11% Jan 4	15% Feb 26	Evans Products Co.—\$5	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,200			
12 Nov 10	16% May 4	12% Feb 16	13% Jan 18	Eversharp Inc.—\$1	13 13%	12% 13	13 13	13 13%	13% 13%	5,400			
39% Sep 14	59% Mar 4	49% Jan 4	61% Mar 2	Ex-Cello Corp.—\$3	59% 59%	59% 59%	58% 59%	59% 59%	59% 59%	3,800			
2 Jan 2	3 July 13	1% Mar 26	2% Jan 18	Exchange Buffet Corp.—\$50	2 2	2 2	*1% 2	*1% 2	1% 1%	700			

## F

81 Sep 14	26% Mar 25	21% Jan 4	23% Mar 1	Fairbanks Morse & Co.—No par	22% 23	22% 23	22% 22%	22% 22%	21% 22	4,400
6% Sep 15	10% Mar 25	9% Jan 11	12% Mar 23	Fairchild Engine & Airplane Corp.—1	12 12%	12% 12%	11% 12%	11% 12%	12 12%	78,800
16% Dec 29	22% May 11	16% Mar 9	18% Jan 27	Fajardo Sugar Co.—\$20	17% 17%	16% 17	*16% 17%	*16% 17%	*16% 17%	700
14% Oct 13	16% Mar 24	15% Jan 11	16% Feb 9	Falstaff Brewing Corp.—\$1	16 16	16 16	16 16	16 16	15% 16	4,400
15% Jun 17	19 Jan 8	17% Jan 5	18% Mar 1	Family Finance Corp common—\$1	18% 18%	18% 18%	18% 18%	18% 18%	17% 18%	3,700
48% Jun 24	57 Jan 14	52% Jan 11	56 Mar 5	5% preferred series B—\$50	56 56	55 55	*53% 55%	*53% 55%	*53% 55%	300
21% Sep 21	34% Apr 14	23 Mar 25	26 Jan 27	Fansteel Metallurgical Corp.—No par	24% 24%	23% 24%	23% 23%	23% 23%	23% 23%	4,500
10% Sep 15	18 Mar 9	13% Feb 24	15% Jan 7	Feeders-Quiggin Corp common—\$1	15 15%	14% 15	14% 14%	14% 14%	14% 14%	8,300
48 Oct 9	66% Mar 9	58 Feb 18	61 Jan 20	5% conv cum pfid ser A—\$50	*61 64	*60 62	*58% 60%	*57 60	*59 60	—
40 Sep 14	53% May 4	48% Feb 24	52% Mar 19	5% conv pfid 1953 series—\$50	52 52	51% 51%	50% 50%	*49 50%	*50 51%	500
3% Dec 31	7% Apr 1	3% Mar 26	4% Jan 15	Federal Fawick Corp.—\$2	3 3%	3 3%	3 3%	3 3%	3 3%	1,800
22 Oct 1	27% May 21	23 Jan 19	25% Feb 19	Federal-Mogul Corp.—\$5	25 25	*24% 25	24% 24%	24% 24%	*24% 24%	700
35% Sep 14	48 Jan 5	38% Jan 4	43 Mar 10	Federated Dept Stores common—\$5	41 41%	41 41%	41% 41%	41% 41%	41% 41%	7,600
94 July 1	105 Mar 2	99% Jan 4	104% Mar 26	4% preferred—\$100	103 103	*103 104	*103 104	*103 104	*103 104	10
8% Dec 29	13 Jan 15	8% Jan 4	9% Jan 26	Felt & Tarrant Mfg Co.—\$5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	60
19 Oct 7	29% Jan 2	20% Jan 4	24% Jan 25	Ferro Corp.—\$1	22% 22%	22% 22%	21% 22	22% 22%	22% 22%	60
67% Sep 14	86% Jan 5	76 Feb 15	86% Mar 16	Fidelity Phoenix Fire Ins N Y—\$10	84% 85	83% 84%	*82% 83	82% 82%	82% 82%	1,200
13% Jun 8	18% July 30	18% Jan 12	18% Mar 22	Filtrol Corp.—\$1	17% 18%	17% 18%	17% 18%	17% 18%	18% 18%	9,000
53% Sep 15	75% Jan 6	63 Jan 12	74% Mar 19	Firestone Tire & Rubber com—\$12.50	73% 74%	72% 73%	70% 72	69% 70%	70% 72%	5,700
101% Jun 1	107 Oct 26	106 Jan 11	107% Mar 19	4% preferred—\$100	107 107	*106% 107%	*106% 107%	*107 107%	*107 107%	10
41 May 8	54 Dec 21	49% Feb 17	53% Jan 5	First National Stores—No par	50% 51%	50% 51	51 51	*51 51%	51 51%	1,400
7% Dec 30	13% Mar 17	7% Mar 8	8% Jan 25	Firth (The) Carpet Co.—\$5	*7% 8	8 8%	7% 7%	7% 8	7% 7%	2,500
25% Sep 18	32 Mar 25	25% Jan 4	30% Mar 22	Flintkote Co (The) common—No par	30% 30%	29% 30%	29% 29%	29% 29%	29% 29%	4,300
93 Sep 10	100 Feb 11	98% Jan 7	101 Feb 8	\$4 preferred—No par	*101 102%	*101 102%	*101 102%	*101 102%	101 101	10
16% Aug 24	24% Feb 27	16% Jan 5	17% Feb 15	Florence Stove Co.—\$1	*17 17%	*17 17%	*17 17%	17 17%	17 17%	300
21% Jun 10	29% Dec 7	28% Jan 7	32% Mar 25	Florida Power Corp.—\$7%	32% 32%	32% 32%	32% 32%	31% 32%	32% 32%	7,200
31% Jun 9	39% Oct 21	38% Jan 4	43 Mar 26	Florida Power & Light Co.—No par	41% 42%	42% 42%	42% 42%	42% 42%	42% 42%	7,900
11% Dec 31	17% Jan 6	11% Jan 4	14% Mar 22	Follansbee Steel Corp.—\$10	14 14%	13% 13%	13% 13%	13% 13%	13% 13%	2,200
22% Feb 11	31% Dec 3	30% Jan 4	40 Mar 26	Food Fair Stores Inc common—\$1	37% 38%	38% 38%	37% 38%	37% 38%	38% 40	12,200
92 Sep 16	99 Jan 5	93% Jan 7	100% Mar 19	\$4.20 div cum pfid ser of '51—\$15	*99 101	*99 101	*99 101	*99 101	*99 101	—
33% Oct 6	43% Jan 2	37% Jan 12	41 Mar 16	Food Machinery Chem Corp.—\$10	40% 40%	40% 41	40 40%	39 40	38% 39%	8,000
81 Jun 9	103 Jan 27	88% Jan 6	98 Mar 12	3 3% convertible preferred—\$100	*95% 96%	96% 96%	95% 95%	95 95	*94% 96	140
89 Jun 26	96% Jan 12	94% Jan 4	100 Mar 16	3 3% preferred—\$100	99% 99%	99% 99%	99% 99%	99% 99%	100 100	240
14% Sep 15	23% Jan 20	19 Jan 11	24 Mar 8	Postier-Wheeler Corp.—\$10	21% 22%	21% 22%	21% 21%	20% 21%	21% 21%	8,600
6% Dec 29	13% Apr 15	6% Jan 4	8% Jan 25	Francisco Sugar Co.—No par	*7% 7%	*7% 7%	*7% 7%	7% 7%	7% 7%	200
9% Dec 30	13% Apr 13	10% Jan 22	11 Jan 7	Franklin Stores Corp.—\$1	10 10%	10% 10%	*10 10%	10 10	10% 10%	1,000
39% Sep 1	51% Mar 17	45% Jan 4	62 Mar 18	Freepoint Sulphur Co.—\$10	60 60%	59% 60%	58% 59%	57% 58%	58% 59%	5,300
10 May 15	14% Jan 9	11 Jan 7	12% Mar 15	Froedtert Corp.—\$1	12% 12%	12% 12%	12% 12%	12 12%	11% 11%	800
21% Sep 15	27% Mar 24	23% Jan 4	27 Mar 18	Fruhauf Trailer Co common—\$1	26% 26%	26% 26%	26% 26%	25% 26%	26% 26%	8,900
68 Dec 22	79 Jan 6	69% Jan 4	76% Feb 3	6% preferred—\$100	73% 73%	73% 73%	74 74	74 74	74 74	210

## G

4% Sep 15	7% Mar 3	5% Jan 12	6% Jan 22	Gabriel Co (The)—\$3	6 6	5% 6	5% 5%	5% 5%	5% 5%	2,000
15% Sep 15	20% Jan 28	19 Jan 4	23 Feb 26	Gair Co Inc (Robert) common—\$1	22% 22%	22% 22%	21% 22	21% 22%	21% 22%	10,500
6% Sep 15	8% Apr 13	6% Jan 4	7% Jan 15	Gamble-Skogmo Inc common—\$8	*7 7%	7 7%	7 7	7 7	7 7%	1,600
33% Dec 30	38% May 19	34% Jan 6	36% Mar 12	5% convertible preferred—\$50	*35% 36%	*35% 36	36 36	35% 35%	36 36	300
20% Jun 10	27% Jan 2	23 Jan 13	28%							

## NEW YORK STOCK RECORD

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Range for Previous Year 1953		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
19 1/2 July 28	28 1/2 Jan 29	22 1/2 Jan 11	28 1/4 Mar 23
4 1/4 Dec 31	8 1/2 Jan 9	4 1/2 Jan 4	5 1/2 Feb 2
26 1/2 Dec 29	38 1/2 Jan 5	27 1/2 Jan 4	30 1/2 Feb 11
66 1/2 Sep 21	77 Jan 5	68 1/2 Jan 4	74 1/2 Feb 1
41 1/2 Sep 14	50 1/2 Mar 27	45 1/2 Jan 4	55 Mar 24
20 Jun 22	28 1/2 Dec 16	26 1/2 Jan 29	29 1/2 Mar 16
90 July 1	103 1/2 Jan 16	101 Jan 11	103 1/2 Mar 25
92 Jun 24	105 1/2 Jan 8	103 1/2 Feb 18	108 1/2 Feb 10
97 July 2	105 Jan 8	105 Jan 15	106 1/2 Mar 26

STOCKS  
NEW YORK STOCK  
EXCHANGE Par

Gruuman Aircraft Corp.	1
Guantanamo Sugar	1
Gulf Mobile & Ohio RR Co.	No par
55 preferred	No par
Gulf Oil Corp.	25
Gulf States Utilities Co.	
Common	No par
\$4.20 dividend preferred	100
\$4.40 dividend preferred	100
\$4.44 dividend preferred	100

## LOW AND HIGH SALE PRICES

	Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Sales for the Week Shares
Gruuman Aircraft Corp.	27 27 1/2	26 1/2 28 1/4	26 1/2 27 1/4	26 1/2 26 1/2	26 1/2 26 1/2	50,200
Guantanamo Sugar	5 1/2 5 1/2	4 1/2 5 1/4	4 1/2 5 1/2	4 1/2 5	4 1/2 5 1/2	2,600
Gulf Mobile & Ohio RR Co.	28 1/2 29 1/2	27 1/2 28 1/2	27 1/2 28	27 1/2 27 1/2	27 1/2 28	16,200
55 preferred	72 73	71 1/2 73	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72	300
Gulf Oil Corp.	51 1/2 52	52 1/2 52 1/2	53 1/2 55	54 1/2 54 1/2	54 1/2 55	50,600
Gulf States Utilities Co.						
Common	No par	28 1/2 29	29 29 1/4	29 29 1/4	29 29 1/4	8,700
\$4.20 dividend preferred	100	102 1/2 103 1/2	102 1/2 103 1/2	103 1/2 103 1/2	103 1/2 104 1/2	10
\$4.40 dividend preferred	100	106 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	40
\$4.44 dividend preferred	100	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 107 1/2	106 1/2 106 1/2	20

## H

Hackensack Water	25		
Halliburton Oil Well Cementing	5		
Hall (W F) Printing Co.	5		
Hamilton Watch Co.	No par		
4% conv preferred	100		
Hammill Paper Co.	2.50		
12 1/2 Sep 15	16 1/2 Jan 5	12 1/2 Jan 4	15 1/2 Jan 22
100 Jun 8	105 1/2 Feb 10	105 1/2 Jan 5	105 1/2 Mar 9
22 1/2 Sep 15	31 Feb 2	24 1/2 Jan 4	28 1/2 Feb 3
131 July 9	145 Feb 2	131 Jan 15	139 Feb 25
22 1/2 Dec 29	26 1/2 Jan 11	22 1/2 Jan 29	25 1/2 Jan 29
4 1/2 Sep 14	7 1/2 May 20	6 1/2 Jan 19	8 1/2 Mar 22
31 1/2 Dec 24	36 Jan 8	32 Jan 6	33 1/2 Mar 25
11 1/2 Jan 2	14 1/2 Mar 20	11 1/2 Feb 17	13 1/2 Jan 22
5 Sep 14	8 1/2 Mar 12	5 1/2 Feb 9	6 Jan 7
17 Dec 23	21 Mar 9	18 1/2 Jan 4	20 1/2 Mar 12
21 1/2 Dec 7	29 1/2 Jan 2	22 1/2 Feb 2	24 1/2 Mar 4
78 1/2 Jun 15	87 Nov 5	88 Mar 4	88 Mar 17
31 Jun 22	34 1/2 Jan 22	32 1/2 Jan 7	35 Jan 14
91 Apr 20	97 Jan 21	94 1/2 Jan 22	98 Mar 11
21 1/2 Dec 29	26 1/2 Feb 5	21 1/2 Jan 26	22 1/2 Feb 10
34 1/2 Dec 14	38 1/2 Mar 13	35 Feb 5	36 1/2 Jan 26
13 1/2 Dec 2	20 1/2 Apr 10	13 1/2 Mar 12	15 1/2 Feb 1
60 1/2 Sep 15	74 1/2 Jan 6	68 Jan 6	75 1/2 Mar 8
113 Jun 17	126 1/2 Jan 9	121 1/2 Feb 2	125 Mar 16
37 1/2 Sep 15	44 1/2 Feb 3	39 Jan 14	43 Mar 23
48 1/2 Jun 4	53 1/2 Feb 26	51 1/2 Feb 16	4 1/2% preferred series A
23 1/2 Sep 14	29 Mar 27	26 1/2 Jan 11	30 Mar 18
12 1/2 Sep 11	18 1/2 Feb 2	14 1/2 Jan 11	16 1/2 Feb 26
62 Aug 19	73 1/2 Jan 7	68 Jan 4	75 Mar 23
72 1/2 Sep 14	91 Feb 2	81 1/2 Jan 5	87 1/2 Mar 9
15 1/2 Jan 6	20 Dec 10	18 1/2 Mar 1	19 1/2 Feb 4
8 1/2 Sep 16	12 1/2 Mar 11	9 1/2 Jan 4	10 1/2 Jan 18
10 1/2 Dec 31	22 Mar 9	10 1/2 Jan 4	14 1/2 Mar 19
4 1/2 Dec 30	7 1/2 Jan 6	5 Jan 19	6 1/2 Jan 27
14 Sep 11	17 1/2 Mar 23	14 Jan 4	18 1/2 Mar 18
25 Dec 15	28 1/2 Jan 2	25 1/2 Jan 5	26 1/2 Feb 23
32 1/2 Dec 30	41 1/2 Mar 10	33 1/2 Jan 4	40 1/2 Mar 19
47 Oct 5	58 Dec 31	56 1/2 Jan 5	71 1/2 Mar 26
55 Sep 22	64 1/2 Jan 2	57 Jan 4	65 1/2 Mar 26
90 Jun 16	102 Feb 4	95 1/2 Jan 12	102 1/2 Feb 15
103 1/2 Oct 7	116 1/2 Mar 19	108 1/2 Jan 22	115 Mar 5
12 Sep 15	17 Mar 25	13 1/2 Jan 4	15 1/2 Mar 19
32 Dec 29	36 1/2 Jan 30	33 Jan 7	34 1/2 Mar 15
42 July 20	57 1/2 Feb 24	48 1/2 Jan 18	51 1/2 Mar 16
80 1/2 Jun 9	93 1/2 Feb 3	84 1/2 Jan 6	95 Mar 1
91 July 17	99 1/2 Jan 5	94 1/2 Jan 4	100 1/2 Feb 18
96 Jun 19	103 1/2 Jan 13	101 Feb 17	103 Jan 19
22 Jun 22	29 1/2 Dec 24	28 1/2 Jan 11	34 1/2 Mar 22
54 Sep 15	79 May 1	64 1/2 Jan 8	78 1/2 Mar 22
14 Dec 29	17 1/2 Jan 7	15 1/2 Jan 6	16 Jan 29
9 1/2 Sep 14	21 1/2 Jan 6	11 1/2 Jan 4	14 1/2 Mar 5
3 1/2 Nov 18	8 Mar 11	2 1/2 Mar 25	4 1/2 Jan 5
7 Oct 16	14 1/2 Mar 11	7 Mar 25	8 Jan 5
36 1/2 Oct 7	59 1/2 Feb 2	38 1/2 Jan 4	45 Mar 11
9 1/2 Sep 21	17 Jan 2	9 1/2 Jan 1	13 1/2 Jan 7
12 1/2 Dec 29	19 1/2 Jan 8	13 1/2 Jan 14	16 1/2 Feb 26
2 1/2 Sep 14	5 1/2 Mar 19	2 1/2 Jan 11	3 1/2 Feb 3
18 1/2 Sep 15	24 Jan 5	20 1/2 Jan 4	23 1/2 Feb 19
Hussman Refrigerator Co.	No par		

Idaho Power Co.	20		
Illinois Central RR Co common	100		
6 1/2 noncum conv pfid ser A	100		
Household Finance common	No par		
4.08% cum preferred	50		
4.26% cum preferred	50		
4.70% cum preferred	50		
4.42% cum preferred	50		
Illinois Terminal RR Co.	5		
Indianapolis Power & Light	No par		
Industria Electrica De Mex, S A			
Industrial Rayon	1		
Ingersoll-Rand common	No par		
6% preferred	100		
Inland Steel Co.	No par		
Inspiration Cons Copper	20		
Household Finance common	No par		
3 1/2% preferred	100		
4.4% preferred	100		
4.40% preferred	100		
Interlake Iron	No par		
Int'l Business Machines	No par		
Int'l Harvester common	No par		
7% preferred	100		
Int'l Hydro-Electric Sys class A	25		
Int'l Minerals & Chemical com.	5		
4 1/2% preferred	100		
International Mining Corp.	1		
Int'l Nickel of Canada com.	No par		
Preferred	100		
International Packers Limited	15		
International Paper common	7.50		
4% preferred	No par		
International Ry of Cent Amer com.	No par		
5% preferred	100		
International Salt	No par		
International Shoe	No par		
International Silver common	25		
7% preferred	25		
International Telep & Teleg.	No par		
International Utilities Corp.	5		
\$1.40 cum conv pfid	25		
Interstate Dept Stores	1		
9% Sep 15	11 Jan 14	10 1/2 Feb 9	
29 1/2 Jan 19	41 1/2 May 21	30 1/2 Mar 26	33 1/2 Jan 26
27 Jun 16	31 1/2 Mar 16	31 1/2 Mar 16	31 1/2 Mar 16
22 1/2 Jun 15	26 1/2 Mar 16	26 1/2 Mar 16	26 1/

## NEW YORK STOCK RECORD

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Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE Par		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Saturday Mar. 27	Sunday Mar. 28	Shares	
26½ Jun 16	33½ Dec 14	32½ Jan 4	35½ Mar 9	Kansas City Pr & Lt Co com No par	35½ 35%	35½ 35%	35 35½	34½ 35	34½ 34	34½ 34	3,300	
85 Jun 10	95½ Jan 13	94½ Jan 19	97½ Mar 18	3.80% preferred	100	96½ 98	96½ 98	96½ 98	96½ 98	96½ 96½	10	
92 Sep 11	100½ Mar 9	100 Jan 12	103 Mar 23	4% cum preferred	100	102 103	102½ 103	102 103½	102 103½	102 103½	30	
98½ Jun 18	105½ Dec 16	104½ Jan 7	106½ Feb 5	4.50% preferred	100	105½ 106½	106 106	105½ 107	105½ 107	105½ 107	50	
—	—	102½ Feb 18	104½ Mar 25	4.20% preferred	100	103½ 103½	103½ 104½	104½ 104½	104½ 104½	104½ 104½	1,860	
36½ Sep 14	45½ Aug 10	38½ Jan 14	44 Mar 5	Kansas City Southern	No par	43 43½	42½ 43½	42 42½	41 41½	40½ 41½	4,600	
32½ Jun 16	37 Oct 28	35½ Jan 5	39½ Mar 11	4% non-cum preferred	50	39½ 39½	39 39	39 39½	39 39½	x39 39	400	
17 Sep 27	21 Mar 17	18½ Jan 21	19½ Mar 1	Kansas Power & Light Co	8.75	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	4,200	
10 July 1	14½ Dec 18	13½ Mar 5	15 Jan 14	Kayser (Julius) & Co	5	13½ 14	13½ 13½	13½ 13½	13½ 13½	13½ 13½	2,600	
13% Sep 15	20½ Jun 18	16 Jan 4	17½ Jan 21	Kelsey Hayes Wheel	1	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	4,000	
59½ Sep 14	82 Feb 25	64½ Jan 4	72½ Mar 19	Kennecott Copper	No par	70½ 71½	70 71½	70½ 70½	69½ 70½	70½ 71½	19,100	
37½ Oct 6	60 Jan 8	39½ Jan 4	45½ Mar 3	Kern County Land Co	2.50	43 43½	41 43½	41½ 42½	41½ 42	42 43	9,800	
21 Nov 16	24½ Feb 3	20½ Jan 11	22 Jan 29	Keystone Steel & Wire Co	No par	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	900	
39½ Jun 16	49½ Dec 14	48 Jan 11	55½ Mar 26	Kimberly-Clark Corp com	No par	52½ 52½	53 53½	53½ 53½	53½ 53½	53½ 53½	9,200	
101 Sep 15	111½ Feb 9	106 Jan 5	113 Mar 26	4% conv preferred (cum)	100	110½ 111½	110 111	111 111	111 111	110½ 111	350	
22½ Sep 3	28 Mar 17	24½ Jan 13	25½ Mar 9	King-Seeley Corp	1	25 25	25 25	25 25	24½ 25	x24½ 24½	500	
24 Jan 22	41½ May 19	31 Mar 19	35½ Mar 27	Kinney (G R) Co common	1	31 31	31 31½	31½ 31½	31½ 32½	32½ 32½	300	
78 Dec 11	95 May 12	79½ Jan 6	83½ Mar 11	Koppers Co Inc common	No par	81 81	81 82½	81 81	80 81	*80 81	30	
28½ Sep 14	41½ Jan 5	29½ Jan 4	35½ Feb 9	4% preferred	100	35 35½	34½ 35½	34½ 34½	34½ 34½	34½ 34½	2,900	
81½ Dec 31	93½ Jan 5	82½ Jan 5	95 Mar 9	Kresge (S S) Co	10	92½ 93½	93½ 93½	92½ 93½	92½ 93½	92½ 93½	20	
31½ Dec 29	35½ Jan 5	31½ Feb 24	34½ Jan 23	Kroger Co (The)	No par	50½ 50½	50½ 50½	50½ 50½	50½ 50½	50½ 50½	5,200	
47½ Dec 8	57½ Feb 5	48½ Feb 18	51 Jan 26	Kress (S H) & Co	No par	42½ 43½	43½ 44	43½ 43½	43½ 43½	43½ 43½	700	
37½ Apr 28	46½ Dec 31	42 Feb 24	46½ Jan 5	Kroger Co (The)	No par	42½ 43½	43½ 44	43½ 43½	43½ 43½	43½ 43½	2,200	

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8 Jun 9	10 Dec 7	9½ Jan 5	10½ Mar 19	Laclede Gas Co	4	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	9,600
43½ Dec 28	5½ Feb 4	4½ Jan 14	5½ Feb 18	La Consolidada 6% pfd 75 Pesos Mex	5½	5½ 5½	5 5½	5 5½	5 5½	5 5½	1,000
19½ Jan 2	25½ Aug 20	21½ Jan 4	24 Feb 25	Lambert Co (The)	No par	22½ 22½	22 22½	22½ 22½	22 22½	22½ 22½	1,100
14½ Dec 31	18½ Mar 18	14½ Jan 8	16 Jan 22	Lane Bryant common	1	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	700
46 Dec 31	56 Mar 12	47½ Jan 4	51½ Jan 27	4½% preferred	50	49 51	49 51	49½ 51	49½ 51	49½ 51	—
18½ Sep 14	24½ Mar 17	19½ Jan 5	22½ Mar 25	Lane-Wells Co	1	22½ 22½	22½ 22½	22½ 22½	22½ 22½	22½ 22½	1,500
47 Sep 21	64 Jan 9	48½ Jan 7	60½ Feb 10	Lee Rubber & Tire	5	53½ 54	53 53½	53 53½	53 53	53½ 53½	600
21½ Nov 23	29½ Feb 3	22 Jan 7	24½ Jan 27	Lees (James) & Sons Co common	3	23½ 23½	23½ 23½	23½ 23½	23½ 23½	23½ 23½	b60
86 July 14	95 Feb 18	86½ Jan 8	90½ Mar 25	3.85% preferred	100	50 52	50 52	50 52	50 52	50 52	—
7½ Oct 23	11½ Jan 23	8½ Jan 4	10½ Feb 12	Lehigh Coal & Navigation Co	10	9 9	9 9½	9 9½	9 9½	9 9½	10
25½ Jun 10	34 Mar 24	27½ Jan 4	31½ Mar 12	Lehigh Portland Cement	25	30½ 31½	30½ 31	30½ 30½	30½ 30½	30½ 30½	15,700
14 Dec 29	22½ Jan 20	13½ Mar 16	15 Jan 5	Lehigh Valley RR	No par	14 14½	14 14	13½ 14	13½ 14	13½ 13½	4,800
5½ Dec 22	1½ Jan 7	3½ Jan 4	1 Feb 11	Lehigh Valley Coal common	1	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	3,800
6½ Dec 16	14½ Jan 6	6½ Jan 4	8½ Jan 28	50c noncum 1st preferred	No par	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	900
1½ Dec 15	4½ Jan 22	2½ Mar 25	3 Feb 11	50c noncum 2nd pfd	No par	2½ 2½	2½ 2½	2½ 2½	2½ 2½	2½ 2½	200
33½ Dec 30	36 Nov 12	34 Jan 4	36½ Mar 8	Lehman Corp (The)	1	35½ 36½	35½ 36	34½ 35½	34½ 35½	35½ 35½	5,100
14 Jan 2	18½ Mar 27	15½ Jan 4	17½ Mar 15	Lehn & Fine Products	5	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	1,000
16 Dec 29	22½ Mar 17	16½ Jan 4	20 Feb 4	Lerner Stores Corp	No par	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	—
33½ Sep 14	42½ Feb 4	39½ Jan 8	48 Feb 4	Libby-Owens-Ford Glass Co	10	45½ 46½	45½ 46	45 45½	44½ 45	44½ 45	6,700
8½ Jan 7	10½ Apr 13	8½ Jan 4	10 Jan 25	Libby McNeill & Libby	7	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	8,200
34½ Jun 10	39½ Dec 10	36½ Mar 22	41½ Jan 5	Life Savers Corp	5	36½ 37	37 37	36½ 36½	37 37	37 37	1,100
63 Dec 29	82 Aug 6	62½ Feb 16	67½ Jan 29	Liggett & Myers Tobacco com	25	63½ 63½	63 63½	63 63½	63 63½	62½ 63	12,800
155 Jun 5	171½ Nov 6	155½ Jan 19	163 Mar 1	7% preferred	100	156 157½	157½ 158	160 160	160 160	160 160	260
35½ Sep 24	47½ Mar 16	39½ Jan 4	42½ Jan 28	Lily Tulip Cup Corp new	No par	62½ 63½	62½ 63	62½ 63½	62½ 63½	62½ 63½	2,100
19½ Feb 9	27½ Mar 27	21½ Feb 3	25 Mar 12	Lion Bette Co	5	41½ 41½	41½ 41½	41 41	40½ 40½	40½ 41	1,800
28½ Sep 15	38½ Mar 3	30½ Jan 4	39 Mar 18	Lion Oil Co	No par	23½ 24	23½ 23½	23½ 23½	23½ 23½	23½ 23½	800
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## NEW YORK STOCK RECORD

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Range for Previous Year 1953				Range Since Jan. 1			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
29 1/2 Dec 14	46 1/2 Jan 7	30 Feb 3	33 1/2 Mar 5	30 1/2 Jan 29	104 Feb 2	105 Feb 11	105 Feb 11
125 1/2 Oct 7	139 Feb 9	126 1/2 Jan 6	136 Feb 24	94 1/2 Jan 23	95 1/2 Jan 4	11 1/2 Jan 21	11 1/2 Jan 21
21 1/2 Oct 9	24 1/2 Mar 20	21 1/2 Jan 8	25 Feb 8	60 1/2 Dec 3	65 1/2 Jan 30	61 1/2 Mar 23	61 1/2 Mar 23
16 1/2 Jan 26	24 Nov 20	20 Jan 26	24 1/2 Feb 16	19 1/2 Jan 2	8 1/2 Jan 4	10 1/2 Jan 19	10 1/2 Jan 19
8 1/2 Dec 31	19 1/2 Jan 2	8 1/2 Jan 4	10 1/2 Jan 19	53 1/2 Feb 27	68 1/2 Nov 30	67 Jan 11	78 1/2 Mar 22
42 Apr 6	60 1/2 Dec 3	55 1/2 Jan 26	61 1/2 Mar 23	42 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	42 1/2 Mar 8
94 1/2 Jan 11	104 Jan 29	104 Feb 2	105 Feb 11	4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	7 1/2 Mar 22
8 1/2 Dec 29	19 1/2 Jan 23	9 1/2 Jan 4	11 1/2 Jan 21	57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	69 1/2 Mar 22
69 Oct 1	88 Jan 5	71 1/2 Jan 12	74 1/2 Mar 17	33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Feb 17
18 1/2 Nov 9	26 1/2 Jan 22	19 1/2 Mar 16	21 1/2 Jan 21	22 1/2 Dec 31	33 1/2 Dec 17	22 1/2 Feb 1	24 1/2 Mar 16
19 1/2 Nov 17	21 1/2 Dec 21	21 Feb 15	23 1/2 Feb 1	15 1/2 Sep 14	23 1/2 Mar 25	16 1/2 Jan 4	19 1/2 Mar 16
24 1/2 Oct 18	34 1/2 Mar 25	27 1/2 Jan 4	34 1/2 Mar 26	34 1/2 Sep 14	23 1/2 Mar 25	16 1/2 Jan 4	19 1/2 Mar 16
34 1/2 Jun 10	41 1/2 Mar 17	37 Jan 4	42 1/2 Mar 8	4 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	7 1/2 Mar 22
57 1/2 Sep 15	70 1/2 Aug 6	61 Mar 17	69 1/2 Mar 22	53 1/2 Sep 18	65 1/2 Mar 19	56 Jan 4	64 1/2 Feb 15
33 1/2 Sep 15	58 1/2 Jan 23	40 Jan 4	54 1/2 Feb 17	13 Jan 5	15 1/2 Mar 25	13 1/2 Mar 24	14 1/2 Mar 23
22 Dec 31	33 1/2 Dec 17	22 1/2 Feb 1	42 1/2 Mar 16	15 1/2 Sep 15	11 1/2 Mar 24	11 1/2 Mar 24	14 1/2 Mar 23
13 Jan 5	15 1/2 Mar 25	13 1/2 Mar 24	15 1/2 Jan 19	10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Jan 6	14 1/2 Feb 8
79 Sep 15	95 1/2 Jan 20	80 Mar 26	87 1/2 F. b. 5	42 1/2 Dec 31	6 1/2 Mar 12	4 1/2 Jan 4	7 1/2 Mar 22
17 1/2 Sep 14	28 1/2 Mar 11	19 Jan 4	22 1/2 Mar 12	25 1/2 Jun 10	31 1/2 Jan 4	34 1/2 Mar 26	25 1/2 Mar 26
25 1/2 Jun 10	32 1/2 Mar 26	31 1/2 Jan 4	34 1/2 Mar 26	29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	42 1/2 Mar 16
29 1/2 Nov 17	40 1/2 Dec 11	31 1/2 Feb 1	42 1/2 Mar 16	53 1/2 Sep 18	20 1/2 Mar 23	19 1/2 Jan 4	20 1/2 Mar 11
11 1/2 Sep 15	18 1/2 Apr 15	11 1/2 Mar 24	14 1/2 Mar 23	10 1/2 Sep 15	15 1/2 Apr 16	11 1/2 Jan 6	14 1/2 Feb 8
29 1/2 Dec 29	43 1/2 Jan 6	30 1/2 Jan 4	37 1/2 Mar 3	21 Dec 31	34 1/2 Mar 18	17 Feb 23	23 1/2 Jan 5
21 1/2 Dec 29	27 1/2 Jan 6	21 1/2 Mar 1	23 1/2 Mar 22	21 1/2 Sep 14	27 1/2 Mar 16	23 1/2 Jan 13	25 1/2 Mar 12
21 1/2 Sep 14	27 1/2 Mar 16	23 1/2 Jan 13	25 1/2 Mar 12	18 Sep 15	26 1/2 Mar 13	19 1/2 Jan 4	28 1/2 Mar 24
12 Jan 5	14 1/2 May 19	13 1/2 Jan 7	15 1/2 Feb 1	43 Dec 31	50 Jan 6	42 1/2 Feb 12	47 1/2 Feb 2
104 1/2 May 18	110 1/2 Mar 3	106 1/2 Jan 14	110 Feb 23	16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	21 Jan 21
16 1/2 Sep 15	24 1/2 Feb 26	18 1/2 Jan 11	21 Jan 21	42 1/2 Aug 26	50 Feb 25	42 1/2 Jan 4	44 1/2 Jan 22
35 1/2 Dec 29	51 Feb 2	37 Jan 4	41 Mar 26	35 1/2 Dec 29	51 Feb 2	37 Jan 4	41 Mar 26

STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares
		Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	
Midland Steel Prod common	\$	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	400
8 1/2 1st preferred	100	*128 1/2	130	129	129	129	50
Midwest Oil Corp.	16	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	900
Minneapolis & St Louis Ry	No par	24	24 1/4	23 1/2	23 1/2	23 1/2	7,200
Minn St Paul & S Mario	No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	800
Minneapolis-Honeywell Reg.	150	76 1/2	77 1/2	77 1/2	76 1/2	76 1/2	4,200
Minn Min & Mfg common	No par	59 1/2	59 1/2	61 1/2	60 1/2	61 1/2	11,900
54 preferred	No par	*103 1/2	105	*104	105	*104	105
Minneapolis-Moline Co common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,000
55 1/2 1st preferred	100	*74	75	*73 1/2	74 1/2	*73 1/2	20
51 1/2 2nd conv preferred	25	20 1/4	20 1/4	19 1/2	19 1/2	19 1/2	200
Minneapolis Power & Light	No par	21 1/2	22	22	22	21 1/2	3,600
Miss. Corp.	1	33 1/2	34 1/2	32 1/2	33 1/2	34	29,900
Mission Development Co	5	18	19	18 1/2	18	18	9,000
Mississippi River Fuel Corp.	10	40 1/2	40	39 1/2	39 1/2	39	9,500
Missouri-Kan-Tex RR com	No par	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	101,100
7% preferred series A	100	65	69 1/2	66	66 1/2	66	28,900
Missouri Pac RR 5% conv pfd	100	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	8,800
Mohawk Carpet Mills	20	23 1/2	23 1/2	23	23	*23	1,100
Mojad Co Inc	1.35	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
Monarch Machine Tool	No par	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,600
Monsanto Chemical Co.	8	82 1/2	83	81 1/2	82 1/2	80	11,200
Montana-Dakota Utilities Co.	8	21 1/2	22 1/2	20 1/2	20 1/2	21 1/2	10,200
Montana Power Co (The)	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	9,700
Monterey Oil Co	1	41 1/2	41 1/2	40 1/2	40 1/2	39	6,300
Montgomery Ward & Co.	No par	58 1/2	58 1/2	58	57 1/2	58 1/2	25,900
Moore-McCormack Lines	12	14 1/2	14	14	13 1/2	13 1/2	6,800
Morrell (John) & Co.	No par	12 1/2	12 1/2	11 1/2	12 1/2	12	2,400
Motorola Inc.	3	37 1/2	36 1/2	36 1/2	36	37	x36 1/2
Motor Products Corp.	10	19 1/2	19 1/2	19 1/2	19 1/2	19	2,000
Motor Wheel Corp.	8	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,400
Mueller Brass Co.	1	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	3,400
Mullins Mfg. Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	85,800
Munsingwear Inc.	8	14 1/2	15	14 1/2	14 1/2	14 1/2	4,200
Murphy Co (G C) common	1	45 1/2	46	45	45	45	2,800
4 1/2% preferred	100	*109 1/2	110	*109 1/2	*107 1/2	*107 1/2	60
Murray Corp of America com	10	18 1/2	19	18 1/2	18 1/2	18 1/2	3,400
4% preferred	50	*42 1/2	43 1/4	*42 1/2	*42 1/2	*42 1/2	500
Myers (F E) & Bros.	No par	*39	39%	*39	40	41	300

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NEW YORK STOCK RECORD Continued—Page 9

Range for Previous Year 1932				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week	
Lowest	Highest	Lowest	Highest	Per	Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Shares							
8½ Mar 4	15½ Dec 28	14½ Jan 26	16 Jan 7	Omnibus Corp (The) common	8	15 15½	15 15½	14½ 15½	15 15½	15 15½	15 15½	15 15½	15 15½	15 15½	4,100		
37% Aug 31	46½ Dec 23	44% Jan 11	49½ Mar 10	Otis Elevator	No par	48½ 49½	48½ 48½	48½ 48½	48½ 49	48½ 49	48½ 49½	48½ 49½	48½ 49½	48½ 49½	3,800		
26 Feb 20	42½ Oct 21	37 Jan 13	49½ Mar 3	Outboard Marine & Mfg	1.50	*49½ 50	49½ 49½	49½ 49½	*49 49½	*49 49½	49½ 49½	49½ 49½	49½ 49½	49½ 49½	700		
75% Oct 2	84 Jan 6	85 Jan 12	87 Jan 8	Outlet Co	No par	*85 87	*85 87	85 85	*85 87	85 87	*85 87	85 87	85 87	85 87	20		
38 Sep 18	55½ Dec 21	50 Jan 11	58½ Feb 16	Owens-Corning Fiberglas Corp	8	55½ 56	55½ 55½	54½ 55	54 54	54 54	54 54	54 54	54 54	54 54	3,400		
69½ Jun 16	81 Mar 12	77½ Jan 12	82½ Feb 5	Owens-Illinois Glass Co	12.50	79 79½	79 80½	79 79½	79 79½	79 79½	79 79½	79 79½	79 79½	7,000			
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11% Jun 18	16 Dec 11	14½ Jan 20	16½ Mar 12	Pabco Products Inc com	No par	16½ 16½	16 16½	15½ 16	15½ 15½	16 16	16 16	16 16	16 16	16 16	2,900		
80 Oct 28	88 Mar 10	82 Jan 7	88 Mar 10	4% cum conv preferred	100	*86½ 88	*86½ 88	86½ 86½	*85½ 87	*85½ 87	7½ 7½	7½ 7½	7½ 7½	7½ 7½	10		
7% Oct 6	13½ Jan 5	7½ Jan 11	8½ Feb 9	Pacific Amer Fisheries Inc	5	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	1,300			
34% Dec 21	48 Mar 3	33½ Mar 3	35½ Feb 8	Pacific Coast Co common	10	35 35	34½ 34½	34½ 34½	*34 34½	*34 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	120		
55% Jun 16	73½ Mar 28	60 Jan 5	62 Feb 10	1st preferred noncum	No par	*59 62	*58 62	*58 62	*58 62	*58 62	*58 62	*58 62	*58 62	---			
45 Oct 15	57½ Mar 2	45½ Jan 18	48 Feb 9	2nd preferred noncum	No par	*46½ 48	*46 47	*46 47	*46 47	*46 47	*46 47	*46 47	*46 47	---			
25½ Jun 16	30½ Feb 20	28½ Jan 4	32½ Feb 4	Pacific Finance Corp	10	31½ 32	31½ 31½	31½ 31½	31½ 31½	31½ 31½	31½ 31½	31½ 31½	31½ 31½	2,500			
34% Jun 10	40 Mar 17	39½ Jan 4	41½ Mar 18	Pacific Gas & Electric	25	41½ 41½	41½ 41½	*40½ 41½	40½ 41½	40½ 41½	40½ 41½	40½ 41½	40½ 41½	14,100			
32% Nov 2	34% Dec 31	33½ Feb 15	35½ Jan 27	Pacific Lighting Corp	No par	34 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	34½ 34½	6,500			
22% Nov 25	30 Mar 17	23 Jan 12	26 Feb 15	Pacific Mills	No par	24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	24½ 24½	2,100			
11½ Sep 22	11½ Mar 10	11½ Jan 13	12½ Mar 9	Pacific Tele & Teleg com	100	120 120½	119½ 120½	118½ 119½	118½ 118½	118½ 119½	118½ 119½	118½ 119½	118½ 119½	2,150			
12½ Jun 25	142½ Jan 22	137½ Jan 4	145 Mar 15	6% preferred	100	144½ 145	144½ 144½	*144½ 145½	*144½ 145½	*144½ 145½	x143½ 143½	x143½ 143½	x143½ 143½	230			
4% Sep 15	8½ Jan 28	4½ Mar 5	5½ Jan 27	Pacific Tin Consolidated Corp	1	4½ 5	4½ 5	4½ 5	4½ 5	4½ 5	4½ 5	4½ 5	4½ 5	2,600			
22½ Feb 20	47½ Mar 31	31½ Jan 4	37½ Mar 16	Pacific Western Oil Corp common	4	4% preferred	10	*8½ 8½	*8½ 8½	*8½ 8½	*8½ 8½	*8½ 8½	*8½ 8½	*8½ 8½	200		
8% Apr 16	9½ Jan 8	8½ Jan 5	9 Feb 4	Packard Motor Car	No par	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	17,600			
3½ Dec 28	6½ Jan 19	3½ Mar 11	4 Jan 5	Pan Amer World Airways Inc	1	10½ 10½	10½ 10½	10 10½	10 10½	10 10½	10 10½	10 10½	10 10½	24,300			
8½ Sep 14	11½ Feb 26	9½ Jan 4	11 Feb 5	Pan-American Petrol & Transp	5	*57½ 59	*57½ 57½	*57 58½	*57 57½	*57 57½	57 57½	57 57½	57 57½	700			
33 Mar 2	52½ May 25	47½ Jan 5	59½ Feb 10	Panhandle East Pipe L com	No par	77½ 78½	77½ 77½	76½ 77½	76½ 77½	75½ 76	75½ 76	75½ 76	75½ 76	4,200			
64½ Oct 1	88½ Mar 25	69½ Jan 4	79 Mar 19	4½% preferred	100	*101½ 103	*101½ 101½	101 101	101 101	101 101	101 101	101 101	101 101	101 101	130		
91½ May 13	98½ Dec 30	97½ Jan 1	102½ Mar 19	Panhandle Oil Corp	1	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	13,700			
5½ Sep 15	10 Apr 2	6 Jan 4	7½ Jan 26	Paramount Pictures Corp	1	29½ 30½	29½ 30½	28½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	29½ 29½	19,300			
23 Dec 30	34½ Jan 7	21½ Jan 18	27 Mar 1	Park & Tilford Distillers Corp	1	*26 27	26 26	*25 26½	*24½ 26	*24½ 26	*24½ 26	*24½ 26	*24½ 26	200			
30½ Jun 10	44½ Jan 7	31½ Jan 18	37½ Jan 29	Parke Davis & Co	No par	34½ 35	34½ 35	34½ 35	34½ 35	34½ 35	34½ 35	34½ 35	34½ 35	6,200			
33½ Jun 16	39½ Jan 30	35½ Jan 15	38½ Mar 12	Parker Rust Proof Co	2.50	*36½ 37½	*36½ 37½	*36½ 37½	36½ 37	37 37	37 37	37 37	37 37	900			
6½ Sep 15	8½ Jan 5	6½ Feb 17	7½ Jan 21	Parmeleen Transportation	No par	7½ 7½	7½ 7½	7 7	6½ 7½	6½ 7½	6½ 7½	6½ 7½	6½ 7½	300			
4½ Sep 21	8½ Apr 9	3½ Mar 12	7½ Feb 23	Patino Mines & Enterprises	5	3½ 4	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	3½ 3½	8,200			
2½ Dec 22	6 Jan 8	3 Jan 4	3½ Jan 25	Peabody Coal Co common	5	3 3	3 3	3 3	3 3	3 3	3 3	3 3	3 3	2,100			
10½ Oct 20	18 Jan 7	10½ Mar 15	12½ Jan 25	5% conv prior preferred	25	11 11	11 11	11 11	*10½ 11	10½ 10½	10½ 10½	10½ 10½	10½ 10½	800			
34 Jan 5	38½ Dec 11	36½ Jan 6	39 Feb 3	Penick & Ford	No par	37½ 38	37½ 37½	37½ 37½	37½ 37½	37½ 38	38 38	38 38	38 38	1,000			
27½ Sep 15	32 Dec 3	30½ Jan 4	35½ Mar 26	Peninsular Telep common	No par	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	33½ 33½	3,300			
20½ Nov 2	21½ Aug 10	23 Feb 10	24½ Mar 15	\$1 preferred	25	*23½ 24½	*23½ 24½	24 24	*23½ 24½	*23½ 24½	*23½ 24½	*23½ 24½	*23½ 24½	50			
27½ Aug 10	29½ Dec 14	28½ Jan 4	29½ Mar 5	\$1.32 preferred	25	*28½ 29	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	30			
26½ Aug 27	29½ Nov 30	28 Jan 8	29½ Jan 29	\$1.30 preferred	25	*28½ 29	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	*28½ 28½	50			
65½ Mar 19	81½ Dec 9	73½ Jan 4	82½ Mar 12	Pennery (J C) Co	No par	79½ 80	79½ 79½	78 78	78½ 79½	78½ 79½	78½ 79½	78½ 79½	78½ 79½	2,500			
10 Sep 15	14½ Apr 23	11½ Jan 5	13½ Feb 5	Penn Coal & Coke Corp	10	12½ 12½	12½ 12½	12½ 12½									

## NEW YORK STOCK RECORD

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Range for Previous Year 1953		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26		
22 Sep 14	35% Jan 5	25% Jan 4	32% Mar 11	Rayonier Inc common	1	30% 31%	29% 30%	29% 30%	30% 30%	30% 30%	22,100	
30% Dec 28	34% Jan 15	31% Jan 4	35 Jan 29	82 preferred	25	34% 34%	34% 34%	34% 34%	34% 34%	34% 34%	1,100	
8 Sep 15	14% Mar 18	8% Jan 11	10% Mar 10	Raytheon Mfg Co	5	9% 9%	9% 9%	9% 9%	9% 9%	9% 9%	16,300	
26% Oct 9	33% Jan 8	26% Jan 13	28 Mar 10	Reading Co common	50	27% 27%	27% 27%	27% 27%	27% 27%	27% 27%	2,700	
36% Dec 24	41% Feb 5	36% Feb 1	39 Mar 24	4% noncum 1st preferred	50	37% 39%	38% 39%	37% 39%	37% 39%	37% 39%	500	
31% Dec 22	36 Mar 6	30% Jan 28	33% Feb 19	4% noncum 2nd preferred	50	33% 33%	33% 33%	33% 33%	33% 33%	33% 33%	200	
12% Jan 6	29% Nov 6	26 Feb 16	28% Jan 7	Real Silk Hosiery Mills	5	27% 28%	27% 28%	27% 28%	27% 28%	27% 28%	300	
16% Oct 6	22% Mar 23	16% Jan 4	18% Jan 22	Reed Roller Bit Co	No par	17% 17%	17% 17%	17% 17%	17% 17%	17% 17%	1,300	
12 Sep 15	15% Jan 16	12% Jan 8	14 Jan 27	Reeves Bros Inc	50c	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	700	
4 Dec 23	7% Mar 20	4% Jan 5	5% Mar 19	Reis (Robt) & Co		5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	100	
25 Sep 23	31% Feb 28	25% Mar 22	29 Jan 8	Reliable Stores Corp	No par	25% 25%	25% 25%	25% 25%	25% 25%	25% 25%	200	
9% Dec 18	14% Jan 19	9% Mar 8	10% Jan 12	Reliance Mfg Co common	5	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	1,300	
54% Apr 29	62% Jun 1	58 Jan 25	59% Jan 20	Conv pfld 3 1/2% series	100	*59% 60	*58% 60	59 59	58% 59%	58% 58%	130	
13% Sep 21	19% Feb 2	14% Jan 4	17% Mar 12	Remington-Rand common	50c	17% 17%	17% 17%	16% 17%	16% 17%	16% 17%	9,900	
84 Sep 14	97 Jan 23	93% Feb 18	100 Mar 26	\$4.50 preferred	25	*95 100	*95 100	*98 100	*98 100	100 100	200	
18 Aug 14	23% May 25	19 Jan 11	25% Mar 11	Reo Motors Inc	1	24% 25%	23% 24%	23% 24%	23% 24%	24% 24%	17,000	
19% Jan 12	27 Mar 18	22 Jan 11	30% Mar 23	Republic Aviation Corp	1	29% 29%	28% 30%	28% 29%	28% 29%	29% 29%	101,400	
23% Sep 17	4% May 18	3 Jan 4	3% Feb 11	Republic Pictures com	50c	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	3,300	
9% Sep 14	11% Jun 3	10% Jan 26	11% Jan 18	\$1 convertible preferred	10	10% 10%	10% 10%	10% 10%	10% 10%	10% 10%	900	
40% Sep 14	52% Mar 17	47% Jan 11	51% Mar 19	Republic Steel Corp com	No par	*x49% 50%	49% 50%	48% 49	48% 49	48% 49	26,300	
108% Jun 10	115% Mar 17	114 Mar 8	118% Feb 8	6% conv prior pfld series A	100	*116 118	*116 118	*116 118	*116 118	*116 118	117% 117%	
31% Apr 7	42% Oct 30	37% Feb 24	44% Mar 23	Revere Copper & Brass	No par	41% 44%	41% 44%	41% 43%	42% 43%	43% 44%	12,500	
5% Feb 13	6% Apr 22	6% Jan 5	7% Jan 25	Rexall Drug Inc	2.50	6% 7	6% 6%	6% 6%	6% 6%	6% 6%	23,100	
42% Sep 14	56 Jan 16	51% Jan 12	64% Mar 10	Reynolds Metals Co com	No par	62 62	62 63	61 62	60% 61%	61% 61%	8,100	
4% Sep 21	9% Mar 20	5 Jan 4	6% Jan 21	Reynolds Spring Co	1	5% 5%	5% 5%	5% 5%	5% 5%	5% 5%	300	
36% Dec 22	49 Aug 10	35% Feb 15	39% Jan 5	Reynolds (R J) Tob class B	10	32 38	37% 38%	37% 37%	37% 38%	37% 37%	31,000	
48 Dec 31	58% July 21	46 Mar 16	48% Mar 4	Common	10	*44 49	*44 49	*44 49	*44 49	*44 49	--	
80% Jun 5	90% Jan 5	81% Jan 13	88 Feb 10	Preferred 3.60% series	100	*86 87	*86 87	*86 86	*86 86	*86 86	200	
98% Dec 14	107 Jan 5	97% Jan 14	104 Feb 5	Preferred 4.50% series	100	100 100	100% 101	100% 101	101 101	101% 101	101% 101	270
22% Sep 14	29% Mar 18	25% Jan 12	28% Mar 26	Rheem Manufacturing Co	1	27% 27%	27% 27%	27% 28%	27% 28%	28% 28%	3,300	
43% Sep 14	65 Jan 5	48% Jan 11	56% Mar 12	Richtfield Oil Corp	No par	55% 55%	54% 55%	53% 54%	53% 54%	53% 54%	4,500	
22 Oct 9	26% Dec 11	25 Jan 20	27 Mar 22	Ritter Company	No par	26% 27	*26% 27	26 26	25% 25%	26 26	500	
6% Apr 23	9% Dec 18	7% Jan 7	9% Mar 22	Roan Antelope Copper Mines		9% 9%	9% 9%	9 9	8% 9	9 9	1,900	
11% Dec 31	27% Mar 3	10% Jan 14	14% Mar 5	Robbins Mills Inc common	20	13% 14	12% 13%	12% 13%	12% 12%	12% 12%	5,200	
26% Dec 29	44% Mar 10	25% Feb 1	30 Mar 5	4.50% preferred series A	50	*27% 28%	27% 27%	27% 27%	27% 27%	27% 27%	600	
16% Sep 15	21% Mar 3	17% Jan 4	20% Feb 12	Robertshaw-Fulton Controls com	1	19% 19%	19% 19%	19% 19%	19% 19%	19% 19%	3,105	
22% Oct 7	25% Aug 14	24 Jan 12	27 Mar 9	5% conv preferred	25	*26% 26%	26 26	26% 26%	26% 26%	26% 26%	700	
35% Jun 23	43% Dec 7	41 Jan 14	44% Mar 5	Rochester Gas & El Corp	No par	44% 44%	44% 44%	44% 44%	44% 44%	44% 44%	1,000	
18% Dec 29	21% Nov 9	18% Jan 4	21% Feb 15	Rockwell Spring & Axle Co	5	19% 20	19% 20	19% 19%	19% 19%	19% 19%	8,000	
115 Apr 24	149% Dec 11	148 Jan 8	177 Mar 22	Rohm & Haas Co common	20	177 177	*172 175	170 173	170 173	168 169	1,100	
92 Jun 2	105 Dec 17	96 Jan 18	102 Feb 5	4% preferred series A	100	102 104	*102 104	*102 104	*102 104	*102 104	--	
6% Sep 24	10% Jan 13	7% Jan 4	9% Feb 19	Ronson Art Metal Works Inc	1	9 9	9 9	8 8	8 8	8 8	2,300	
14% Dec 29	22% Jan 30	14% Jan 4	17 Jan 29	Royal Typewriter	1	16% 16%	x16% 16%	16% 16%	15% 16%	15% 16%	3,700	
50% Sep 30	62 Nov 19	55 Jan 4	70% Mar 3	Rubberoid Co (The)	No par	66% 66%	65% 66%	65% 66%	65% 65%	65% 66%	1,900	
11% Dec 15	17% Mar 23	13% Feb 19	16% Mar 9	Ruppert (Jacob)	5	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	1,900	
54 Jan 16	70% Dec 9	69% Jan 4	87% Mar 23	Safeway Stores common	5	41% 42	41% 42	41% 42	40% 41%	41% 41%	16,900	
85% Jun 1	91% Jan 6	91% Jan 15	95 Feb 11	4% preferred	10	95 95	94% 94	94% 94	94% 94	94% 94	470	
98 Jun 18	105 Feb 25	102 Jan 8	105 Feb 26	4 1/2% conv preferred	100	*124 128	r124 124	*123 127	*123 127	--	1,200	
24% Dec 29	31% Jan 12	25% Jan 4	29% Mar 1	St Joseph Lead Co	10	36 36	35 35	35 36	35% 35%	36 36	6,500	
81% Jun 30	86% Feb 2	85% Feb 8	89% Mar 23	St Joseph Light & Power	No par	21% 21%	21% 21%	21% 21%	21% 21%	21% 21%	7,800	
98 Jun 19	110 Feb 3	102% Jan 15	107 Mar 2	St L San F Ry Co common	No par	26% 26%	25% 25%	25% 25%	24% 25%	25% 25%	15,300	
15% Jun 10	17% Dec 3	17% Jan 5	20% Mar 23	Preferred series A 5%	100	66% 66%	66% 66%	65% 66%	65% 65%	65% 65%	2,100	
21% Sep 15	312 Jan 5	215% Mar 25	248 Jan 26	St Louis Southwestern Ry Co	100	228 228	225 230	223 223	225 217	*210 221	80	
150 May 26	160 Sep 14	--	--</									

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE Par				LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Mar. 22	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25	Friday Mar. 26	Sales for the Week Shares					
49 1/4 Sep 21	59 1/4 Jan 5	52 1/4 Jan 4	61 1/4 Mar 5	Standard Oil of California No par	59 1/4	60 1/2	59 1/4	60	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	31,400			
65 1/2 Sep 15	81 1/2 Jan 2	68 1/2 Jan 4	78 1/2 Feb 9	Standard Oil of Indiana No par	77	77 1/2	76 1/2	77	76	77	76 1/2	76 1/2	76 1/2	9,200				
67 Sep 15	78 1/2 Jan 5	71 1/2 Jan 4	81 1/2 Mar 12	Standard Oil of New Jersey No par	80 1/4	80 1/2	79 1/2	80 1/2	79 1/2	80	79 1/2	79 1/2	79 1/2	80 1/2	37,000			
31 Sep 21	38 1/2 Jan 5	32 1/2 Jan 4	37 1/2 Feb 10	Standard Oil of Ohio common No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	7,500			
94 May 11	100 1/2 Jan 12	99 Jan 6	102 1/2 Mar 11	3 1/4% preferred series A No par	101 1/4	102	x101	101	101	101	102 1/4	102 1/4	101	102 1/2	200			
8 1/2 Dec 30	13 1/2 Mar 26	9 1/2 Jan 4	10 1/2 Feb 8	Stand Ry Equip Mfg Co No par	10	10	9 1/2	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	3,500			
8 1/2 Sep 17	12 1/2 May 11	11 1/2 Jan 4	14 1/2 Feb 23	Stanley Warner Corp No par	13 1/2	14	13 1/2	14 1/2	14	14 1/2	13 1/2	14 1/2	14	14 1/2	30,400			
40 1/2 Feb 5	47 1/2 Dec 7	42 1/2 Feb 5	45 1/2 Mar 3	Starrett Co (The) L S No par	44	44	44	44	44	44	44	45	44	45	200			
10 1/2 Dec 30	17 1/2 May 25	11 1/2 Jan 5	12 1/2 Feb 18	Sterchi Bros Stores Inc No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,500				
32 1/2 Jan 4	38 Dec 21	36 1/2 Feb 17	38 1/2 Jan 22	Sterling Drug Inc common No par	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	37 1/2	38	5,200			
87 Jun 24	94 1/2 Jan 14	91 1/2 Jan 7	97 1/2 Mar 23	3 1/2% preferred No par	96	97	97 1/2	97 1/2	96 1/2	97 1/2	97 1/2	97	97	97	970			
25 1/2 Nov 23	36 1/2 Jan 2	25 1/2 Jan 4	30 1/2 Feb 15	Stevens (J P) & Co Inc No par	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	9,400			
16 1/2 Sep 14	23 1/2 Feb 2	19 1/2 Feb 16	22 Jan 20	Stewart-Warner Corp No par	20	20	20	20	19 1/2	20	19 1/2	20 1/2	20 1/2	8,400				
12 1/2 Dec 29	17 1/2 Feb 2	13 1/2 Jan 4	14 1/2 Jan 18	Stits Baer & Fuller Co No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000				
10 1/2 Sep 15	16 1/2 Mar 11	12 Mar 25	13 1/2 Feb 5	Stokely-Van Camp Inc common No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,400				
16 1/2 July 1	18 1/2 Nov 9	17 1/2 Jan 8	18 Jan 14	5% prior preference No par	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	1,700				
20 1/2 Dec 15	28 1/2 Jan 9	21 1/2 Jan 4	24 1/2 Feb 5	Stone & Webster No par	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,900				
20 Dec 23	43 1/2 Feb 2	18 1/2 Mar 8	23 Jan 6	Studebaker Corp No par	19	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	15,700				
26 1/2 Jun 10	38 Dec 14	30 1/2 Jan 11	37 1/2 Mar 3	Sunbeam Corp No par	35 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	7,100				
8 1/2 Sep 29	10 1/2 Mar 13	8 1/2 Jan 4	10 Feb 10	Sun Chemical Corp common No par	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,500				
92 Oct 20	99 Feb 2	89 Feb 1	95 Feb 8	\$4.50 series A preferred No par	91 1/2	95	91 1/2	95	91 1/2	95	91 1/2	95	91 1/2	95	91 1/2	95		
68 1/2 Nov 18	82 1/2 Jan 5	69 Jan 7	76 1/2 Mar 15	Sun Oil Co common No par	73 1/2	74 1/2	72 1/2	73 1/2	72 1/2	73	72 1/2	72 1/2	73	73 1/2	2,800			
110 July 7	117 Jan 6	113 1/2 Jan 7	117 1/2 Feb 8	Class A 4 1/2% preferred No par	117	118 1/2	117	117	117 1/2	117 1/2	117 1/2	117 1/2	118 1/2	80				
15 Sep 14	21 1/2 Mar 25	16 1/2 Jan 4	19 1/2 Mar 19	Sunray Oil Corp common No par	18 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	42,200				
23 1/2 Sep 30	24 1/2 Jan 26	24 1/2 Jan 11	24 1/2 Mar 12	4 1/2% preferred series A No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	500				
19 1/2 Sep 16	23 1/2 Mar 26	21 1/2 Jan 7	22 1/2 Feb 1	5 1/2% conv 2nd pfd ser 1950 No par	22	22 1/2	22	22	22	22	22	22	22 1/2	700				
66 Sep 15	73 1/2 Nov 19	71 1/2 Jan 11	80 1/2 Feb 5	Sunshine Biscuits Inc No par	77 1/2	78	78	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	1,900			
6 1/2 Nov 17	10 1/2 Jan 29	7 Jan 4	10 1/2 Mar 26	Sunshine Mining Co No par	8 3/4	9 1/2	9	9 1/2	8 3/4	9	9 1/2	9 1/2	9 1/2	10 1/2	23,200			
520 May 12	660 Dec 22	635 Jan 8	700 Feb 12	Superior Oil of California No par	670	695	670	690	670	690	670	690	670	690	—			
13 1/2 Sep 15	22 1/2 Jan 20	14 1/2 Jan 4	15 1/2 Feb 12	Superior Steel Corp No par	15 1/2	15 1/2	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400			
25 Jan 14	32 Nov 6	30 1/2 Jan 11	38 Mar 11	Sutherland Paper Co common No par	36	36	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,900			
100 Jun 18	113 Nov 6	111 1/2 Jan 11	132 Mar 11	4.40% preferred No par	127 1/2	127 1/2	123 1/2	127	124 1/2	126	125 1/2	126	127	127 1/2	320			
12 1/2 Jan 13	18 1/2 Dec 11	16 1/2 Feb 26	18 1/2 Jan 5	Sweets Co of America (The) 4.16 1/2% preferred No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500				
35 1/2 Jan 2	44 1/2 Dec 14	41 1/2 Feb 4	45 1/2 Mar 28	Swift & Co No par	44	44	44	44	44	44	44	44	44	43 1/2	5,700			
29 1/2 Sep 21	40 Jan 5	31 1/2 Jan 4	36 1/2 Mar 3	Sylvania Elec Prod Inc com No par	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	11,300				
78 Sep 30	86 May 22	81 1/2 Jan 13	91 Feb 19	\$4 preferrgd No par	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	850				
97 1/2 Jun 16	111 1/2 Jan 5	105 1/2 Jan 14	112 Mar 3	\$4.40 cum pfd (conv) No par	108 1/2	108 1/2	107 1/2	108	107 1/2	108	106 1/2	107 1/2	106 1/2	107 1/2	700			
4 1/2 Sep 15	7 1/2 Feb 25	4 1/2 Feb 24	5 1/2 Feb 5	Symington Gould Corp No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,500			

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14 Jan 5	17 1/2 Nov 17	14 1/2 Jan 27	1

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Range for Previous Year 1953				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE PER				LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	U S Lines Co common	1	14	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	7,600
13 1/2 Nov 23	22 1/2 Jan 23	13 1/2 Mar 17	16 1/2 Feb 16	U S Pipe & Foundry Co	20	42 1/2	43 1/2	42 1/2	43 1/2	41 1/2	42 1/2	42	43	43 1/2	44	44	10,100		
7 1/2 Oct 22	8 Jan 26	7 1/2 Feb 24	8 1/2 Feb 5	U S Playing Card Co	10	*62	63	*62	63	62	63	62	63	62 1/2	63 1/2	200	5,700		
34 Sep 14	40 1/2 Mar 17	36 1/2 Jan 4	44 Mar 18	U S Plywood Corp common	1	26 1/2	26 1/2	27	27 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,700	
57 1/2 Dec 11	64 Mar 6	59 1/2 Feb 3	64 Mar 10	U S Plywood Corp preferred series A	100	*79 1/2	82	*79 1/2	82	*79 1/2	82	*79 1/2	82	*79 1/2	82	82	82	82	
22 Oct 23	32 1/2 Feb 2	24 Jan 11	28 1/2 Feb 9	U S Plywood Corp preferred series B	100	86 1/2	87	87 1/2	87	87 1/2	87	87 1/2	87	86 1/2	87 1/2	460	460		
70 Oct 26	85 1/2 Jan 5	70 1/2 Jan 7	80 Mar 12	U S Rubber Co common	5	31 1/2	32 1/2	31 1/2	32 1/2	31	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	36,200
74 1/2 Nov 9	97 1/2 Apr 6	79 1/2 Jan 13	87 1/2 Mar 23	U S Smelting Ref & Min com	50	44 1/2	45 1/2	44 1/2	45 1/2	44	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	9,000	
23 1/2 Aug 31	31 1/2 Jan 2	29 1/2 Jan 11	32 1/2 Jan 27	U S Steel Corp common	No par	*56 1/2	59 1/2	58 1/2	59 1/2	57 1/2	58	57 1/2	58 1/2	*57 1/2	58 1/2	58 1/2	58 1/2	800	
127 1/2 Sep 18	144 1/2 Mar 11	134 1/2 Jan 6	148 1/2 Mar 5	U S Steel Corp preferred	50	41 1/2	42 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	72,500	
37 Oct 6	67 1/2 Jan 2	37 1/2 Jan 4	47 1/2 Mar 16	U S Steel Corp preferred	50	150 1/2	150 1/2	150	150 1/2	150	150	150	150	150	150	150	150	1,700	
54 Dec 31	66 1/2 Feb 2	54 1/2 Jan 13	60 Feb 1	U S Steel Corp preferred	50	150	150	150	150	150	150	150	150	150	150	150	150	1,700	
33 1/2 Sep 15	44 1/2 Jan 5	39 Jan 11	42 1/2 Mar 19	Utah Power & Light Co	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
135 Aug 31	144 1/2 Jan 28	143 Jan 6	151 1/2 Feb 16	Utah Power & Light Co	7% preferred	100	150	150	150	150	150	150	150	150	150	150	150	150	1,700
17 1/2 Dec 10	21 1/2 Feb 26	17 1/2 Mar 17	18 1/2 Feb 11	U S Tobacco Co common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,500
35 1/2 Dec 4	39 1/2 Nov 9	35 Jan 26	38 1/2 Mar 16	U S Tobacco Co noncumulative preferred	25	37	37	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	90
6 1/2 Jan 2	8 1/2 May 25	7 Jan 4	8 1/2 Jan 27	United Stockyards Corp.	1	8	8 1/2	x 7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,100
6 1/2 Dec 22	9 1/2 Mar 19	6 1/2 Jan 4	7 1/2 Jan 18	United Stores \$4.20 noncum 2d pfd	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,700	
7 1/2 Dec 30	90 Mar 18	73 1/2 Jan 5	86 Mar 24	United Wall Paper Inc common	2	*83 1/2	84 1/2	84	84	85	86	*84 1/2	86 1/2	*85 1/2	87	87	87	87	80
1 1/2 Dec 31	4 Mar 19	1 1/2 Jan 4	1 1/2 Jan 7	Vertientes-Camaguey Sugar Co	6 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	9,000
15 Dec 31	29 1/2 Mar 22	15 1/2 Jan 22	17 1/2 Jan 7	Vick Chemical Co.	2.50	34 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800
125 May 29	128 Mar 19	126 Mar 26	126 Mar 26	Vicks Shreve & Pacific Ry com	100	*124 1/2	127	*124 1/2	127	*124 1/2	127	*124 1/2	127	*124 1/2	127	126	126	20	
125 1/2 Jun 3	127 Apr 13	124 1/2 Mar 26	126 Feb 11	Victor Chemical Works common	5	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,600
88 July 17	92 Mar 20	89 Jan 4	93 1/2 Mar 26	Virginia Elec & Power Co com	10	*101 1/2	103	*101 1/2	103	*101 1/2	103	*101 1/2	103	*101 1/2	103	102 1/2	102 1/2	102 1/2	102 1/2
16 1/2 Oct 28	25 1/2 Mar 26	20 Jan 4	24 1/2 Mar 26	Virginia Elec & Power Co 6% div part	100	130	130	129	131 1/2	129	129	130	130	130	130	130	130	1,700	
112 Sep 15	130 1/2 Jan 8	123 Jan 4	133 Mar 26	Virginia Elec & Power Co 6% div part	100	29 1/2	30 1/2	29 1/2	30 1/2	29	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	8,700
106 Jun 5	114 1/2 Nov 12	113 1/2 Jan 5	115 Feb 18	Virginia Ry Co common	25	114	114	114	114	114	114	114	114	114	114	114	114	114	220
92 Jun 7	100 1/2 Dec 24	100 Jan 5	102 Feb 11	Virginia Ry Co common	25	105	106	105	105	105	104	104	104	104	104	104	104	104	40
25 1/2 Dec 31	35 1/2 Feb 20	25 1/2 Jan 4	30 1/2 Feb 11	Virginia Ry Co common	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,400
25 1/2 Dec 28	30 Feb 19	25 1/2 Jan 4	28 Feb 9	Virginia Ry Co 6% preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500	
36 1/2 Mar 5	64 Dec 7	57 Mar 25	65 1/2 Feb 5	Visking Corp (The)	5	57 1/2	58	56 1/2	58	56 1/2	58	57	57	57	57	57	57	57	500
14 1/2 Dec 7	18 Mar 4	13 1/2 Jan 1	16 Feb 1	Vulcan Detinning Co common	10	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700
27 Jun 22	20 Jan 15	26 1/2 Mar 26	29 Jan 4	Vulcan Detinning Co 7% preferred	30	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	100

## V

# Bond Record «» New York Stock Exchange

**FRIDAY - WEEKLY - YEARLY**

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.  
Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1963				Range since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Monday Mar. 23				Tuesday Mar. 23				Wednesday Mar. 24				Thursday Mar. 25				Sales for the Week Bonds (\$)			
Lowest 99.24	Highest May 12	104.16	Dec 4	102.4	Feb 16	102.4	Feb 16	Treasury 3 1/2s 1978-1983	109.2	109.6	*109.4	109.8	*109	109.4	*109	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4	109.4			
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1955-1960	102.2	102.5	*102.1	102.5	*102.1	102.4	*102.1	102.4	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	102.1	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1956-1959	104.10	104.18	*104.12	104.20	*104.12	104.20	*104.12	104.20	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12	104.12
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1961	103.20	103.24	*103.22	103.26	*103.24	103.28	*103.24	103.28	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24	103.24
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1958-1963	106.10	106.18	*106.12	106.20	*106.12	106.20	*106.12	106.20	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12	106.12
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1960-1965	108.8	108.16	*108.8	108.16	*108.8	108.16	*108.8	108.16	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8	108.8
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1956-1958	102.6	102.10	*102.6	102.10	*102.6	102.10	*102.6	102.10	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6
—	—	—	—	—	—	—	—	Treasury 2 1/2s Dec 15 1958	103.10	103.14	*103.14	103.18	*103.16	103.20	*103.14	103.18	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14	103.14
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1961	101.23	101.26	*101.27	101.30	*101.30	101.22	*101.29	101.31	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29	101.29
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1962-1967	100.21	100.30	*100.28	100.1	*101.2	101.6	*101	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	101.4	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1963-1968	100.14	100.20	*100.16	100.20	*100.22	100.26	*100.20	100.24	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	100.22	
—	—	—	—	—	—	—	—	Treasury 2 1/2s June 1964-1969	100.6	100.12	*100.8	100.12	*100.12	100.16	*100.10	100.14	100.12	100.12	100.12	100.12	100.12	100.12	100.12	100.12	100.12	100.12	100.12	100.12	100.12	100.12	
—	—	—	—	—	—	—	—	Treasury 2 1/2s Dec 1964-1969	100.4	100.10	*100.8	100.12	*100.4	100.12	*100.6	100.10	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1965-1970	100	100.6	*100.4	100.8	*100.6	100.10	*100.4	100.8	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	100.6	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1966-1971	99.30	100.4	*100	100.4	*100.2	100.6	*9.30	100.2	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
—	—	—	—	—	—	—	—	Treasury 2 1/2s June 1967-1972	99.30	100.4	*100	100.4	*100.2	100.6	*9.30	100.2	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
—	—	—	—	—	—	—	—	Treasury 2 1/2s Sept 1967-1972	99.28	100.2	*100	100.2	*100.2	100.6	*9.30	100.2	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
—	—	—	—	—	—	—	—	Treasury 2 1/2s Dec 1967-1972	99.30	100.4	*100	100.4	*100.2	100.6	*9.30	100.2	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1973-1978	102.14	102.18	*102.14	102.18	*102.16	102.20	*102.14	102.18	102.14	102.14	102.14	102.14	102.14	102.14	102.14	102.14	102.14	102.14	102.14	102.14	102.14	102.14	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1978-1983	102.14	102.18	*102.16	102.22	*102.18	102.22	*102.18	102.22	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1983-1988	102.14	102.18	*102.16	102.22	*102.18	102.22	*102.18	102.22	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1988-1993	102.14	102.18	*102.16	102.22	*102.18	102.22	*102.18	102.22	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	102.18	
—	—	—	—	—	—	—	—	Treasury 2 1/2s 1993-1998	102.14	102.18	*																				

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
Cundinamarca (Dept of) 3s 1978	Jan-July	--	48 1/4 49 1/4	28	44 1/2 49 1/4
Czechoslovakia (State)— Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	42 43	14 39 43	58	100 1/2 104 1/2
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	102 1/4	101 1/2 102 1/2	58	100 1/2 104 1/2
Called bonds (April 15)	--	--	--	100	100 1/4
El Salvador (Republic of)— 4s extl s f dollar bonds Jan 1 1976	Jan-July	--	83 83	2	83 83
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	--	68 1/2 68 1/2	2	65 68 1/2
3s extl s f dollar bonds Jan 1 1976	Jan-July	--	58 1/4 58 1/4	2	58 1/4 58 1/2
▲Estonia (Republic of) 7s 1967	Jan-July	--	13 1/2	--	13 1/2 17
▲Frankfurt on Main 6 1/2s 1953	May-Nov	--	122 122	1	118 122
German (Federal Republic of)— External loan of 1924	--	--	--	--	--
5 1/2s dollar bonds 1969	April-Oct	82 1/2	82 1/2 84 1/4	259	68 1/2 84 1/4
3s dollar bonds 1972	April-Oct	55 1/2	55 1/2 57	62	45 57
Prussian Conversion 1953 issue— 4s dollar bonds 1972	Apr-Oct	65	63 1/2 66	49	56 1/2 66
International loan of 1930— 5s dollar bonds 1980	June-Dec	78 1/2	78 1/2 80 1/2	170	63 80 1/2
3s dollar bonds 1972	June-Dec	56 1/2	55 1/2 57 1/4	97	45 57 1/4
German (extl loan 1924 Dawes loan)— 5 1/2s gold bonds 1949	April-Oct	101 1/2	100 1/2 102 1/2	86	82 1/2 102 1/2
German Govt International (Young loan)— 5 1/2s loan 1930 due 1965	June-Dec	94 1/2	93 1/2 95 1/2	107	76 1/2 95 1/2
Great Consolidated Elec Power— ▲7s 1st mtge series A 1944	Feb-Aug	--	163	--	162 1/2 162 1/2
7s ser A 1944 extended to 1954	Feb-Aug	100 1/2	100 1/2 100 1/2	8	100 1/2 101 1/2
▲6 1/2s 1st & gen mtge 1950	Jan-July	--	163	--	156 1/2 163
6 1/2s due 1950 extended to 1960	Jan-July	100	100 100	10	98 1/2 100
Greek Government— ▲7s part paid 1964	May-Nov	39 1/2	39 41	67	19 1/2 49 1/2
▲6s part paid 1968	Feb-Aug	36 1/2	36 1/2 38	47	18 1/2 45 1/2
▲Hamburg (State of) 6s 1946	April-Oct	--	123	--	122 123
Helsingfors (City) external 6 1/2s 1960	April-Oct	--	98 99 1/2	97	97 1/2
Italian (Republic) extl s f 3s 1977	Jan-June	55	55 56 1/4	27	52 1/2 56 1/4
Italian Credit Consortium for Public Works— 30-yr gtd extl s f 3s 1977	Jan-June	55 1/2	53 1/2 55	36	51 55
▲7s series B 1947	Mar-Sep	--	--	--	--
Italian Public Utility Institute— 30-yr gtd extl s f 3s 1977	Jan-June	55 1/2	54 1/2 56 1/4	44	52 1/2 56 1/4
▲External 7s 1952	Jan-July	--	--	--	--
▲Italy (Kingdom of) 7s 1951	June-Dec	98 1/2	98 1/2 98 1/2	3	93 98 1/2
Japanese (Imperial Govt)— ▲6 1/2s extl loan of '24 1954	Feb-Aug	--	150 1/2 150 1/2	1	145 1/2 150 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug	91	90 91 1/2	36	87 91 1/2
▲5 1/2s extl loan of '30 1965	May-Nov	--	133 1/2	--	129 136
5 1/2s due 1965 extended to 1975	May-Nov	--	83 1/2 85 1/2	22	80 1/2 85 1/2
▲Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	--	25 26 1/2	--	19 30
▲Medellin (Colombia) 6 1/2s 1954	June-Dec	--	73 1/2	--	73 1/2
30-year 3s & 1s bonds 1978	Jan-July	--	49 1/4	13	44 1/4 49 1/4
Mexican Irrigation— ▲4 1/2s assented (1922 agreement) 1943	May-Nov	--	--	--	--
▲4 1/2s small 1943	--	--	--	--	--
▲New assented (1942 agreement) 1968	Jan-July	--	10 10	1	9 1/2 10
▲Small 1968	--	--	--	--	--
Mexico (Republic of)— ▲5s of 1899 due 1945	Quar-Jan	--	--	--	--
▲Large	--	--	--	--	--
▲Small	--	--	--	--	--
▲5s assented (1922 agreement) 1945	Quar-Jan	--	--	--	--
▲Large	--	--	--	--	--
▲Small	--	--	--	--	--
▲5s new assented (1942 agree't) 1963	Jan-July	17 1/2	17 17 1/2	3	16 1/2 17 1/2
17 1/2s	17 17 1/2	12	17 17 1/2	12	17 17 1/2
▲5s of 1904 (assented to 1922 agree't) due 1954	June-Dec	--	17 1/2	--	17 1/2 17 1/2
▲4s new assented (1942 agree't) 1968	Jan-July	9 1/2	9 9 1/2	3	9 1/2 10
▲4s of 1910 (assented to 1922 agree'men't) 1945	Jan-July	--	--	--	--
▲Small	--	--	--	--	--
▲4s new assented (1942 agree't) 1963	Jan-July	15 1/2	15 16 1/2	--	15 16 1/2
▲Small	--	--	--	--	--
▲Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	--	--	--	--
▲Small	--	--	--	--	--
▲6s new assented (1942 agree't) 1963	Jan-July	18 19	--	--	--
▲Small	--	--	--	--	--
▲Milan (City of) 6 1/2s 1952	April-Oct	--	92	--	92 1/2 94
Minas Geraes (State)— ▲Secured extl sinking fund 6 1/2s 1958	Mar-Sep	--	53	--	53 1/2 53 1/2
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	--	37 1/2	--	34 37
▲Secured exl sinking fund 6 1/2s 1959	Mar-Sep	--	53	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sep	--	37 1/2	--	34 37
Netherlands (Kingdom of) 3 1/2s 1957	May-Nov	--	101 1/2	--	101 1/2 101 1/2
Norway (Kingdom of) 4 1/2s 1956	Mar-Sep	--	101 1/2 101 1/2	13	101 101 1/2
External sinking fund 4 1/2s 1965	April-Oct	--	100 1/2 101	18	100 1/2 102
4s sinking fund external loan 1963	Feb-Aug	--	100 1/2 100 1/2	7	99 1/2 101 1/2
3 1/2s sinking fund external 1957	April-Oct	--	99 1/2 99 1/2	17	98 1/2 99 1/2
Municipal Bank extl sink fund 5s 1970	June-Dec	--	102 1/2 102 1/2	1	101 1/2 103
▲Nuremberg (City of) 6s 1952	Feb-Aug	--	122 123	7	122 123
Oriental Development Co Ltd— ▲6s extl loan (30-yr) 1953	Mar-Sep	--	137	--	131 139 1/2
6s due 1953 extended to 1963	Mar-Sep	82	81 1/2 82 1/2	19	77 1/2 83
▲5 1/2s extl loan (30-yr) 1958	May-Nov	--	120 1/2	--	118 1/2 120 1/2
5 1/2s due 1958 extended to 1968	May-Nov	--	74 1/2 76	--	70 1/2 75 1/2
▲Peru (City of) sinking fund 4 1/2s 1955	April-Oct	--	100 1/2	--	100 1/2 101 1/2
▲Pernambuco (State of) 7s 1947	Mar-Sep	--	52	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2003	Mar-Sep	--	34 1/2	--	36 40
▲Peru (Republic of) external 7s 1959	Mar-Sep	--	59 1/2	--	55 1/2 58 1/2
▲Nat loan extl s f 6s 1st series 1960	June-Dec	--	59 1/2	59 1/2	55 1/2 59 1/2
▲Nat loan extl s f 6s 2nd series 1961	April-Oct	--	10 1/2	--	10 10
▲4 1/2s assented 1958	April-Oct	--	9 1/2 13	--	8 12
▲Stabilization loan sink fund 7s 1947	April-Oct	--	17	17	16 17 1/2
▲4 1/2s assented 1968	April-Oct	--	9 1/2	10 1/4	6 8 12
▲External sinking fund gold 8s 1950	Jan-July	--	8 15	10 1/2	10 15
▲4 1/2s assented 1963	Jan-July	--	11 1/4	11 1/2	16 8 12
Porto Alegre (City of)— ▲1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	--	38 1/2	--	--
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	38 1/2	--	--
Prussia (Free State) 6 1/2s (26 loan) 1951	Mar-Sep	--	75 1/2	76 1/4	2 76 1/2
bs s f gold extl (27 loan) 1952	Apr-Oct	--	76	--	68 75
▲Rhine-Main-Danube 7s 1950	Mar-Sep	--	142 1/2	142 1/2	4 130 142 1/2
▲Rio de Janeiro (City of) 8s 1946	April-Oct	--	56 1/2	--	56 1/2 56 1/2
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	38 5s 39	11	33 1/2 39
▲External secured 6 1/2s 1953	Feb-Aug	--	51	--	51 51
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	33 1/2	34	2 31 34
▲Grande do Sul (State of)— ▲6s external loan of 1921 1946	April-Oct	--	67	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	48	--	45 45
▲6s external sinking fund gold 1968	June-Dec	--	47	--	56 1/2 56 1/2
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	--	38 40	--	37 1/2 40
▲7s external loan of 1928 due 1966	May-Nov	--	57 1/2	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	37 1/2 37 1/2	5	37 37 1/2
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	37 1/2 37 1/2	5	37 37 1/2
▲Rome (City of) 6 1/2s 1952</td					

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 26

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
			Low High		Low High				Low High		Low High	
Buffalo Rochester & Pittsburgh Ry— Stamped modified 4½s 1957—	May-Nov	88 8	88 8 89 ½	54	86 90	Continental Can 3⅔s deb 1976—	April-Oct	—	103 104	—	103 103 ½	
Bush Terminal Co Cons 5s 1955—	Jan-Jul	—	100 ½ 100 ½	9	100 101	Crane Co 3⅔s s f deb 1977—	May-Nov	—	103 ½ 104	—	101 ½ 103 ½	
Bush Terminal Buildings 5s gtd 1969—	April-Oct	—	104 ½ 104 ½	5	103 ½ 104 ½	Crucible Steel Co of Am 1st mtge 3⅔s 1966—	May-Nov	—	95 96	16	91 96	
△5s general mtge income 1982—	Jan-Jul	—	85 87	—	81 ½ 85	Cuba Northern Ry—						
<b>C</b>						△1st mortgage 4s (1942 series) 1970—	June-Dec	—	35 35 ½	3	32 ½ 35 ½	
California Electric Power first 3s 1976—	June-Dec	—	93 —	—	93 ½ 93 ½	Cuba RR—						
California Oregon Power 3⅔s 1974—	May-Nov	—	94 ½ —	—	93 ½ 94 ½	△1st mortgage 4s June 30 1970—	Jan-Jul	—	21 21 ½	2	20 22 ½	
Canada Southern consol gtd 5s A 1962—	April-Oct	—	106 ½ 107	20	105 ½ 107	△1st lien & ref 4s ser A 1970—	June-Dec	—	26 28	—	25 ½ 26 ½	
Canadian National Ry— Guaranteed gold 4 ½s 1957—	Jan-Jul	107 ½	107 ½ 107 ½	14	106 ½ 107 ½	△1st lien & ref 4s ser B 1970—	June-Dec	—	27 ½ 29	—	25 ½ 27 ½	
Guaranteed gold 4 ½s 1955—	June-Dec	—	104 ½ 104 ½	4	104 ½ 105 ½	△Imp & equip 4s 1970—	June-Dec	—	28 28	6	25 28	
Guaranteed gold 4 ½s 1956—	Feb-Aug	—	105 ½ 105 ½	4	104 ½ 106 ½	<b>D</b>						
Canadian Pacific Ry— 4% consol debenture (perpetual)—	Jan-Jul	104 ½	104 ½ 104 ½	43	103 104 ½	Dayton Power & Lt first mtge 2 ½s 1975—	April-Oct	98 ½	98 ½ 99	7	94 ½ 99 ½	
Capital Airlines Inc 4s ser A 1963—	Mar-Sep	98	98	3	97 98	First mortgage 3s 1978—	Jan-Jul	—	93 ½ —	—	—	
Carolina Clinchfield & Ohio 4s 1965—	Mar-Sep	—	107 107	1	104 ½ 107	First mortgage 3s series A 1978—	June-Dec	—	93 ½ —	—	—	
Cartage & Adirondack Ry 4s 1981—	June-Dec	65	64 ½ 65	5	64 ½ 69	Dayton Union Ry 3 ½s series B 1965—	June-Dec	—	94 —	—	—	
Case (J 1) Co 3 ½s debt 1978—	Feb-Aug	97 ½	97 ½ 97 ½	100	94 ½ 98	Deere & Co 2 ½s debentures 1965—	April-Oct	—	100 ½ 100 ½	34	97 101	
Celanese Corp 3s debentures 1965—	April-Oct	—	99 ¼ 100	—	92 99	3 ½s debentures 1977—	Jan-Jul	—	102 ½ 102 ½	11	99 ½ 102 ½	
3 ½s debentures 1976—	April-Oct	—	102 ½ 102 ½	2	96 103 ½	Delaware & Hudson 4s extended 1963—	May-Nov	—	103 ½ 103 ½	45	101 ½ 103 ½	
Celotex Corp 3 ½s debentures 1960—	Feb-Aug	—	—	—	Delaware Lackawanna & Western RR Co—							
3 ½s debentures (1947 issue) 1960—	Feb-Aug	—	—	—	New York Lackawanna & Western Div—							
△Central Branch U P 1st gold 4s 1948—	June-Dec	—	—	—	First and refund M 5s series C 1973—	May-Nov	—	93 ½ 94	2	89 ½ 94		
Central of Georgia Ry— First mortgage 4s series A 1995—	Jan-Jul	85 ½	84 ½ 85 ½	42	79 ½ 90	△Income mortgage due 1993—	May	—	77 ½ 77 ½	3	74 ½ 77 ½	
△Gen mortgage 4 ½s series A Jun 1 2020—	May	—	86 —	—	Morris & Essex division—							
△Gen mortgage 4 ½s series B Jun 1 2020—	May	—	74 ½	74 ½ 74 ½	Collateral trust 4-6s May 1 2042—	May-Nov	90 ½	90 ½ 90 ½	16	89 91		
Central RR Co of N J 3 ½s 1987—	Jan-Jul	51 ½	51 ½ 52 ½	231	51 ½ 55 ½	Pennsylvania Division—						
Central New York Power 3s 1974—	April-Oct	—	102 ½ 102 ½	1	98 ½ 102 ½	1st mige & coll tr 5s ser A 1985—	May-Nov	—	84 ½ 86	—	84 34 ½	
Central Pacific Ry Co— First and refund 3 ½s series A 1974—	Feb-Aug	—	—	—	1st mige & coll tr 4 ½s ser B 1985—	May-Nov	—	79 ½ —	—	80 82		
First mortgage 3 ½s series B 1968—	Feb-Aug	—	—	—	Delaware Power & Light 3s 1973—	April-Oct	—	100 —	—	99 102 ½		
Champion Paper & Fibre deb 3s 1965—	Jan-Jul	—	—	—	First mortgage and coll trust 3 ½s 1977-June-Dec	—	—	—	—	—		
Chesapeake & Ohio Ry— General 4 ½s 1992—	Mar-Sep	—	—	—	First mortgage and coll trust 2 ½s 1979-Jan-Jul	—	—	—	—	—		
Refund and Impt M 3 ½s series D 1996—	May-Nov	103 ½	102 ½ 103 ½	45	97 ½ 103 ½	Denver & Rio Grande Western RR—						
Refund and Impt M 3 ½s series E 1996—	Feb-Aug	102 ½	102 ½ 103 ½	28	97 ½ 103 ½	First mortgage series A 3 fixed						
Refund and Impt M 3 ½s series II 1973—	June-Dec	106	106	10	104 106 ½	1% contingent interest 1993—	Jan-Jul	—	103 ½ 103 ½	—	100 ½ 103 ½	
R & A div first consol gold 4s 1989—	Jan-Jul	—	—	—	Income mortgage series A (4 ½% contingent interest 2018—	April	98 ½ 99	10	93 ½ 99 ½	—	—	
Second consolidated gold 4s 1989—	Jan-Jul	—	—	—	Denver & Salt Lake—							
Chicago Burlington & Quincy RR— General 4s 1958—	Mar-Sep	105	105 105 ½	9	103 105 ½	Income mortgage (3% fixed						
First and refunding mortgage 3 ½s 1985—	Feb-Aug	—	101 101	2	93 101	1% contingent interest 1993—	Jan-Jul	—	101 ½ —	—	99 102	
First and refunding mortgage 2 ½s 1970—	Feb-Aug	—	—	—	Detroit Edison 3s series H 1970—	June-Dec	—	103 ½ 104	—	100 ½ 104 ½		
1st & ret mige 3s 1990—	Feb-Aug	—	94 ½ —	—	General and refund 2 ½s series I 1982—	May-Sep	—	97 ½ 97 ½	3	92 ½ 98		
Chicago & Eastern Ill RR— △General mortgage inc conv 5s 1997—	April	87	87 88	32	80 ½ 90 ½	Gen & ref mtge 2 ½s ser J 1985—	Mar-Sep	—	98 98	5	95 97 ½	
First mortgage 3 ½s series B 1985—	May-Nov	—	85 85	—	Gen & ref mtge 3 ½s ser K 1976—	May-Nov	—	105 105	—	104 ½ 105 ½		
Chicago & Erie 1st gold 5s 1982—	May-Nov	—	117 ½	—	Gen & ref mtge 3 ½s series M 1988—	May-Nov	—	105 ½ 107 ½	4	141 ½ 153		
Chicago Great Western 4s ser A 1988—	Jan-Jul	88 ½	88 89 ½	36	80 90	3 ½s convertible debentures 1969—	June-Dec	152 ½ 152 ½	153	109 ½ 118 ½		
△General inc mtge 4 ½s Jan 1 2038—	April	—	77 ½ 77 ½	1	73 ½ 80	Detroit & Mack first lien gold 4s 1995—	June-Dec	—	71 —	—	—	
Chicago Indianapolis & Louisville Ry— △1st mortgage 4s inc series A Jun 1 1983—	April	—	67 ½ 69	5	64 ½ 69	Second gold 4s 1995—	June-Dec	—	69 75	—	—	
△2nd mortgage 4 ½s inc ser A Jun 1 2003—	April	—	64 ½ 65	30	59 ½ 65 ½	Detroit Terminal & Tunnel 4 ½s 1961—	May-Nov	—	104 ½ 105 ½	6	103 105 ½	
Chicago Indiana & Southern Ry 4s 1956—	Jan-Jul	—	101 ½	—	Detroit Tol & Ironton RR 2 ½s ser B 1976—	Mar-Sep	—	93 —	—	85 88 ½		
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994—	Jan-Jul	—	102 ½ 103 ½	15	97 ½ 103 ½	Dow Chemical 2 35s debentures 1961—	May-Nov	—	98 ½ 98 ½	221	100 ½ 105 ½	
First mortgage 3 ½s series B 1989—	April	71 ½	71 ½ 71 ½	6	65 ½ 75	3s subordinate debts 1982—	Jan-Jul	104 ½	104 ½ 105 ½	30	94 ½ 99	
4 ½s conv increased series B Jan 1 2044—	April	57 ½	57 57 ½	51	54 ½ 60 ½	Duquesne Light Co 2 ½s 1977—	Feb-Aug	—	94 ½ —	—	94 94	
Chicago & North Western Ry— Second mortgage conv inc 4 ½s Jan 1 1999—	April	55 ½	55 ½ 56 ½	222	53 ½ 58 ½	1st mortgage 2 ½s 1978—	April-Oct	—	94 ½ 99	3	87 ½ 93 ½	
First mortgage 3s series B 1989—	Jan-Jul	—	79 79	8	72 ½ 80 ½	1st mortgage 2 ½s 1980—	Feb-Aug	—	98 ½ 98 ½	1	98 ½ 100 ½	
Chicago Rock Island & Pacific Ry— 1st mige 2 ½s ser A 1930—	Jan-Jul	97	97 97	25	93 98	1st mortgage 3 ½s 1982—	Mar-Sep	—	—	—	—	
Chicago Terre Haute & Southeastern Ry— First and refunding mtge 2 ½s-4 ½s 1994—	Jan-Jul	—	70 ½ 72	—	69 ½ 74	1st mortgage 3 ½s 1983—	Mar-Sep	—	—	—	—	
Income 2 ½s-4 ½s 1994—	Jan-Jul	—	67 ½ 71 ½	—	66 ½ 71 ½	<b>F</b>						
Chicago Union Station— First mortgage 3 ½s series F 1963—	Jan-Jul</td											

## NEW YORK BOND RECORD

RANGE FOR WEEK ENDED MARCH 26

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			Low High	No.	Low High					Low High	No.	Low High		
Illinois Central RR (Continued)—							New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	*85	—	—	81 1/2 85	
Refunding 4s 1955	May-Nov	—	102 1/2 102 3/4	12	102 1/2 103		New Jersey Power & Light 3s 1974	Mar-Sep	—	—	—	—	96 1/2 97	
Refunding 5s 1955	May-Nov	—	*104 3/8	—	104 1/2 105		New Orleans Great Nor 5s A 1983	Jan-Jul	—	103 1/2 103 1/2	5	103 1/2 103 1/2	103 1/2 103 1/2	
Illinois Terminal Ry 4s series A 1970	Jan-Jul	—	*90 94	—	89 1/2 90 1/2		New Orleans Terminal 3 1/2s 1977	May-Nov	—	*100 1/2 103 1/2	—	—	100 1/2 100 1/2	
△ Ilseider Steel Corp 6s 1948	Feb-Aug	—	*135	—	133 1/2 133 1/2		△ New Orleans Texas & Mexico Ry—							
Indianapolis Union Ry Co—							△ First 5s series B 1954	April-Oct	96 1/2	96 1/2 96 1/2	14	95	99 1/2	
Refunding and imp 2 1/2s series C 1986	June-Dec	92	92	5	92	92	△ First 5s series C 1956	Feb-Aug	96	97	20	94 1/2	97	
Inland Steel Co 3 1/2s debts 1972	Mar-Sep	108 1/2	108 1/2	36	102 1/2 108 1/2		△ First 4 1/2s series D 1956	Feb-Aug	93 1/2	93 1/2 93 1/2	5	92 1/2	94	
1st mortgage 3.20s series I 1982	Mar-Sep	—	*103	—	101 1/2 101 1/2		△ First 5 1/2s series A 1954	April-Oct	97 1/2	97 1/2 98	9	96	100 1/2	
International Great Northern RR—							New York Central RR Co—							
△ First 6s series A 1952	Jan-Jul	118	118 1/2	57	104 1/2 119 1/2		Consolidated 4s series A 1998	Feb-Aug	66 1/2	66 1/2 67 1/2	180	62 1/2	68 1/2	
△ Adjustment 6s series A July 1952	April-Oct	—	62 1/2 63 1/2	37	61 1/2 81 1/2		Refunding & impt 4 1/2s series A 2013	April-Oct	72 1/2	71 1/2 73 1/2	300	67 1/2	74 1/2	
△ First 6s series B 1956	Jan-Jul	111	110 1/2 111 1/2	20	97	111 1/2	Refunding & impt 5s series C 2013	April-Oct	80 1/2	80 1/2 81 1/2	119	75 1/2	82 1/2	
△ First gold 5s series C 1956	Jan-Jul	—	110 1/2 111	7	97 1/2 111		New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	—	—	—	—	
International Minerals & Chemical Corp—							New Jersey Power & Light 3s 1974	Mar-Sep	—	—	—	—	—	
3.65s conv subord debt 1977	Jan-Jul	105 1/2	105 1/2	39	100	105 1/2	New Orleans Great Nor 5s A 1983	Jan-Jul	—	103 1/2 103 1/2	5	103 1/2 103 1/2	103 1/2 103 1/2	
Inter Ry Central America 1st 5s B 1972	May-Nov	—	*72 75	—	70 1/2 75		New Orleans Terminal 3 1/2s 1977	May-Nov	—	*100 1/2 103 1/2	—	—	100 1/2 100 1/2	
Interstate Oil Pipe Line Co—							△ New Orleans Texas & Mexico Ry—							
3 1/2s s f debentures series A 1977	Mar-Sep	—	*102 1/2	—	100	102 1/2	△ First 5s series B 1954	April-Oct	96 1/2	96 1/2 96 1/2	14	95	99 1/2	
Interstate Power Co—							△ First 5s series C 1956	Feb-Aug	96	97	20	94 1/2	97	
1st mortgage 3 3/4s 1978	Jan-Jul	—	—	100	—		△ First 4 1/2s series D 1956	Feb-Aug	93 1/2	93 1/2 93 1/2	5	92 1/2	94	
1st mortgage 3s 1980	Jan-Jul	—	—	—	—		△ First 5 1/2s series A 1954	April-Oct	97 1/2	97 1/2 98	9	96	100 1/2	
J							New York Central RR Co—							
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	95 1/2	95 1/2	20	90 1/2 96		Consolidated 4s series A 1998	Feb-Aug	66 1/2	66 1/2 67 1/2	180	62 1/2	68 1/2	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sep	—	97 97	2	92 1/2 98		Refunding & impt 4 1/2s series A 2013	April-Oct	72 1/2	71 1/2 73 1/2	300	67 1/2	74 1/2	
K							Refunding & impt 5s series C 2013	April-Oct	80 1/2	80 1/2 81 1/2	119	75 1/2	82 1/2	
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	*90	—	84	90	New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	—	—	—	—	
Kansas City Power & Light 2 1/2s 1976	Jun-Dec	—	*98 3/4	99 1/2	—	—	New Jersey Power & Light 3s 1974	Mar-Sep	—	—	—	—	—	
1st mortgage 2 1/2s 1978	Jun-Dec	—	—	—	—		New Orleans Great Nor 5s A 1983	Jan-Jul	—	103 1/2 103 1/2	5	103 1/2 103 1/2	103 1/2 103 1/2	
Kansas City Southern Ry 4s ser A 1975	April-Oct	106 1/2	106 1/2	10	103 1/2 106 1/2		New Orleans Terminal 3 1/2s 1977	May-Nov	—	*100 1/2 103 1/2	—	—	100 1/2 100 1/2	
1st mortgage 3 1/2s series B 1968	June-Dec	—	*102 1/2	—	100 1/2 102 1/2		△ New Orleans Texas & Mexico Ry—							
Kansas City Terminal Ry 2 1/2s 1974	April-Oct	—	*98	—	—		First mortgage 4s series A 1954	April-Oct	96 1/2	96 1/2 96 1/2	14	95	99 1/2	
Kentucky Central 1st mtge 4s 1987	Jan-Jul	—	*106	—	51 1/2 53		△ First 5s series C 1956	Feb-Aug	96	97	20	94 1/2	97	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-Jul	—	52 1/2 53 1/2	5	51 1/2 53		△ First 4 1/2s series D 1956	Feb-Aug	93 1/2	93 1/2 93 1/2	5	92 1/2	94	
Stamped 1961	Jan-Jul	—	100	100	4	98 1/2 100		△ First 5 1/2s series A 1954	April-Oct	97 1/2	97 1/2 98	9	96	100 1/2
Plain 1961	Jan-Jul	—	*99 1/2	—	—		New York Central RR Co—							
4 1/2s unguaranteed 1961	Jan-Jul	—	—	—	—		Consolidated 4s series A 1998	Feb-Aug	66 1/2	66 1/2 67 1/2	180	62 1/2	68 1/2	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	*161 1/2	167	—		Refunding & impt 4 1/2s series A 2013	April-Oct	72 1/2	71 1/2 73 1/2	300	67 1/2	74 1/2	
Koppers Co 1st mtge 3s 1964	April-Oct	—	101 1/2	102	2	99 1/2 102 1/2		Refunding & impt 5s series C 2013	April-Oct	80 1/2	80 1/2 81 1/2	119	75 1/2	82 1/2
△ Kreuger & Toll 5s certificates 1959	Mar-Sep	—	2 1/2 2 1/2	68	2 1/2 3 1/2		New Jersey Junction RR gtd first 4s 1986	Feb-Aug	—	—	—	—	—	
L							New Jersey Power & Light 3s 1974	Mar-Sep	—	—	—	—	—	
Lakefront Dock & RR Terminal—							New Orleans Great Nor 5s A 1983	Jan-Jul	—	103 1/2 103 1/2	5	103 1/2 103 1/2	103 1/2 103 1/2	
1st mtge sink fund 3 1/2s ser A 1968	June-Dec	—	—	—	—		New Orleans Terminal 3 1/2s 1977	May-Nov	—	*100 1/2 103 1/2	—	—	100 1/2 100 1/2	
Lake Shore & Michigan South gold 3 1/2s 1997	June-Dec	88	88	3	85	88	△ New Orleans Texas & Mexico Ry—							
1st mortgage 2 1/2s 1978	June-Dec	—	*81 85	—	82	84 1/2	First mortgage 4s series A 1954	April-Oct	96 1/2	96 1/2 96 1/2	14	95	99 1/2	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	—	93 93	6	87 1/2	93	△ General mtge conv inc 4 1/2s series A 2022	May	61 1/2	60 1/2 62 1/2	269	56 1/2	63 1/2	
Lehigh Valley Coal Co—							Harlem River & Port Chester—							
1st & ref 5s stamped 1964	Feb-Aug	60 1/2	60 1/2	5	59 1/2	65	First mortgage 4s series A 1954	May-Nov	—	100 100	—	—	100 100	
1st & ref 5s stamped 1974	Feb-Aug	50 1/2	50 1/2	8	45	55	1st mtge 4 1/2s series A 1973	Jan-Jul	—	*100 1/2 102 1/2	—	—	99 1/2 102 1/2	
Lehigh Valley Harbor Term Ry—							△ N Y Ontario & West ref 4s June 1992	Mar-Sep	6 1/2	5 1/2 6 1/2	125	5 1/2	6 1/2	
1st mortgage 5s extended to 1984	Feb-Aug	92	91 1/2	7	86	92	△ General 4s 1955	June-Dec	3	2 1/2				

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			Low High	No.	Low High					Low High	No.	Low High
Phillips Petroleum 2 1/2% debentures 1964 Feb-Aug 3.70s conv deb 1983 June-Dec	112 1/4	101 1/2 101 1/2	17	98 1/2 102 1/2			Stauffer Chemical 3 1/2% debts 1973 Mar-Sept	—	—	106	—	—
Pillsbury Mills, Inc 3 1/2% s f debts 1972 June-Dec	—	103	112 1/2 112 1/2	490	107 1/2 112 1/2		Sunray Oil Corp 2 1/2% debentures 1966 Jan-July	—	—	—	—	—
Pittsburgh Bessemer & Lake Erie 2 1/2% 1996 June-Dec	—	97	99	—	100 1/2 103 1/2		Swift & Co 2% debentures 1972 May-Nov	—	—	96 1/2	—	94 1/2 97
Pittsburgh Cincinnati Coal & St. Louis Ry— Consolidated guaranteed 4s ser G 1957 May-Nov	—	103	—	—	102 1/2 103		2 1/2% debentures 1973 May-Nov	—	—	100 1/2	—	100 1/2 100 1/2
Consolidated guaranteed 4s ser H 1960 Feb-Aug	—	102 1/2	—	—	102 1/2 102 1/2							
Consolidated guaranteed 4 1/2% ser I 1963 Feb-Aug	—	108	112	—	108 1/2 109							
Consolidated guaranteed 4 1/2% ser J 1964 May-Nov	—	108 1/2	—	—	108 1/2 108 1/2							
Pittsburgh Coke Chicago & St. Louis RR— General mortgage 5s series A 1970 June-Dec	—	106	107	8	105 1/2 107 1/2							
General mortgage 5s series B 1975 April-Oct	—	106 1/2	107	16	105 1/2 108 1/2							
General mortgage 3 1/2% series E 1975 April-Oct	87	87	87	3	85 1/2 88							
Pittsburgh Coke & Chem 1st mtge 3 1/2% 1964 May-Nov	—	100	—	—	96 1/2 100 1/2							
Pittsburgh Consolidation Coal 3 1/2% 1965 Jan-July	—	101 1/2 101 1/2	5	99 1/2 101 1/2								
Pittsburgh Plate Glass 3s debts 1967 April-Oct	—	102 1/2 102 1/2	20	101 1/2 103								
Pittsburgh & West Virginia Ry— First mortgage 4 1/2% series A 1958 June-Dec	—	—	—	—	100 101							
First mortgage 4 1/2% series B 1959 April-Oct	—	—	—	—	100 101							
First mortgage 4 1/2% series C 1960 April-Oct	—	—	—	—	100 101							
Pittsburgh Youngstown & Ashtabula Ry— First general 5s series B 1962 Feb-Aug	—	106	107	—	106 1/2 106 1/2							
First general 5s series C 1974 June-Dec	—	105 1/2	—	—	—							
First general 4 1/2% series D 1977 June-Dec	—	—	—	—	—							
Plantation Pipe Line 2 1/2% 1970 Mar-Sep	—	95	97 1/2	—	95 96							
Potomac Elec Power 1st mtge 3 1/2% 1977 Feb-Aug	—	—	104 1/2	—	—							
First mortgage 3s 1983 Jan-July	—	99	99 1/2	—	98 98							
First mortgage 2 1/2% 1984 May-Nov	—	—	—	—	—							
Providence Terminal 4s 1956 Mar-Sep	—	99 1/2	—	—	100 1/2 100 1/2							
Public Service Electric & Gas Co— 3s debentures 1963 May-Nos	—	102 1/2 102 1/2	31	100 1/2 103								
First and refunding mortgage 3 1/2% 1968 Jan-Jul	104 1/2	104 1/2 105	2	103 105								
First and refunding mortgage 5s 2037 Jan-Jul	—	135 1/2	135 1/2	2	131 135							
First and refunding mortgage 8s 2037 June-Dec	—	206	215	—	200 207							
First and refunding mortgage 3s 1972 May-Nov	—	102 1/2 102 1/2	3	100 102 1/2								
First and refunding mortgage 2 1/2% 1979 June-Dec	100 1/2	100 1/2 100 1/2	1	97 100								
2 1/2% debentures 1972 June-Dec	—	104 1/2 105	28	102 1/2 105								
1st and refunding mortgage 3 1/2% 1983 April-Oct	—	—	105 1/2	—	100 1/2 105 1/2							
Q	Quaker Oats 2 1/2% debentures 1964 Jan-Jul	—	98 1/2 101	—	97 1/2 100 1/2							
R	Reading Co first & ref 3 1/2% series D 1995 May-Nov	—	86 86 1/2	5	81 1/2 86 1/2							
Reynolds (R J) Tobacco 3s debts 1973 April-Oct	—	100 1/2 101	—	97 1/2 101								
Rhine-Westphalia Elec Power Corp— △ Direct mtge 7s 1950 May-Nov	—	122	—	—	—							
△ Direct mtge 6s 1952 May-Nov	—	121	121	2	121 131							
△ Consol mtge 6s 1953 Feb-Aug	119 1/2	119 1/2 120	9	119 1/2 130								
Rochester Gas & Electric Corp— General mortgage 4 1/2% series D 1977 Mar-Sep	—	119 1/2	—	—	130 130							
General mortgage 3 1/2% series J 1969 Mar-Sep	—	101 1/2	—	—	98 1/2 101							
Saguenay Power 3s series A 1971 Mar-Seps	—	96 1/2	—	—	95 96 1/2							
St Lawrence & Adirond'k 1st gold 5s 1996 Jan-Jul	—	74	78	—	71 79							
Second gold 6s 1996 April-Oct	—	82	—	—	80 1/2 83							
St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997 Jan-Jul	104 1/2	104 104 1/2	47	100 1/2 104 1/2								
△ Second mtge inc 4 1/2% series A Jan 2022 May	92	92 92 1/2	44	86 1/2 94 1/2								
St Louis-Southern Ry— First 4s bond certificates 1989 May-Nos	—	117 1/2 120	—	107 117 1/2								
Second 4s inc bond certificates Nov 1989 Jan-Jul	109	109 109	1	101 1/2 109								
St Paul & Duluth first cons gold 4s 1968 June-Dec	—	100	—	—	100 100							
St Paul Union Depot 3 1/2% B 1971 April-Oct	—	99 1/2	—	—	95 95 1/2							
Scioto V & New England 1st gtd 4s 1989 May-Nos	—	112	—	—	104 1/2 113 1/2							
Scott Paper 3s conv debts 1977 Mar-Sep	149 1/2	148 1/2 153 1/2	78	123 1/2 153 1/2								
Seaboard Air Line RR Co— 1st mtge 3s series B 1980 May-Nov	—	96 1/2 96 1/2	5	92 1/2 96 1/2								
3 1/2% s f debenture 1977 Mar-Sep	—	100 100	5	100 100								
Seagram (Jos E) & Sons 2 1/2% 1966 June-Dec	—	95	98 1/2	—	91 1/2 97							
3s debentures 1974 June-Dec	—	—	100	—	—							
Service Pipe Line 3.20s s f debts 1982 April-Oct	—	104	104	1	100 1/2 104 1/2							
Shell Union Oil 2 1/2% debentures 1971 April-Oct	97 1/2	97 1/2 97 1/2	28	93 97 1/2								
△ Siemens & Halske 6 1/2% 1951 Mar-Sep	—	137 1/2	—	—	125 125							
△ Silesian-Amer Corp coll trust 7s 1941 Feb-Aug	—	50	58	14	50 58							
Sinclair Oil Corp 3 1/2% conv 1963 Jan-Jul	105 1/2	105 106	854	96 1/2 106								
Kelly Oil 2 1/2% debentures 1960 June-Dec	—	100 1/2 100 1/2	10	98 1/2 100 1/2								
Southco-Vacuum Oil 2 1/2% 1976 June-Dec	—	95 1/2 96	32	91 1/2 96 1/2								
South & North Am RR gtd 5s 1963 April-Oct	—	117 1/2	—	—	112 118							
Southern Bell Telephone & Telegraph Co— 3s debentures 1979 Jan-Jul	—	102 1/2 102 1/2	9	97 1/2 102 1/2								
2 1/2% debentures 1985 Feb-Aug	—	97	97 1/2	13	92 1/2 97 1/2							
2 1/2% debentures 1987 Jan-Jul	—	98 1/2 99 1/2	—</									

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 26

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan 1	Low	High		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan 1	Low	High
All American Engineering Co.	100	2 1/8	2 1/8 - 2 1/4	7,400	1 1/8 Jan	2 3/4 Mar				Carolina Power & Light \$5 pfd	—	113 1/2 - 113 1/2	30	110	Jan	115	Mar
Alleghany Corp warrants	1	2 1/8	2 1/8 - 2 1/4	4,300	1 1/4 Jan	2 1/4 Feb				Carr Consolidated Biscuit Co.	1	1 1/2 - 1 1/2	8,500	7 1/2	Mar	1 1/2 Jan	
Allegheny Airlines Inc.	1	2 1/2	2 1/2 - 2 1/2	600	2 1/4 Feb	2 1/4 Jan			Carreras Ltd								
Ailes & Fisher common	1	4 1/2	4 1/4 - 4 1/2	5,900	4 1/4 Mar	6 Jan			American dep rts B ord	2 1/2							
Allied Artists Pictures Corp.	1	—	—	—	2 1/2 Mar	2 1/2 Feb			Carter (J W) Co common	1	3 1/2 - 3 1/2	300	5 1/2	Mar	6 1/2 Feb		
Allied Internat'l Investing cap stock	1	31	30 1/4 - 31	300	27 1/4 Feb	31 Mar			Casco Products common	—	16 - 16 1/2	500	3 1/2	Mar	4 1/4 Jan		
Allied Products (Mich) common	5	—	—	—	3 Jan	3 1/2 Mar			Castle (A M) & Co	10	4 1/2 - 4 1/2	10,400	4 1/2	Jan	15 1/4 Mar		
Altes Brewing Co.	1	—	—	—	3 1/4 Jan	3 1/2 Mar			Catalin Corp of America	1	3 1/2 - 3 1/2	3,500	3 1/2	Feb	3 1/4 Jan		
Aluminum Co of America	—	—	—	—	23 Jan	26 1/2 Mar			Cenco Corporation	1	5 1/2 - 5 1/2	36,300	3 1/2	Jan	5 1/2 Mar		
\$3.75 cumulative preferred	100	98 3/4	99 1/4	750	92 1/2 Jan	99 1/4 Mar			Central Explorers Ltd	1	5 1/2 - 5 1/2	2,700	3 1/2	Jan	5 Mar		
Aluminum Goods Manufacturing	—	—	—	—	22 1/2 Mar	23 1/4 Jan			Central Illinois Secur Corp	1	5 - 5 1/2	525	26 1/2	Jan	29 1/2 Jan		
Aluminum Industries common	—	—	—	—	9 1/2 Jan	11 1/2 Jan			Conv preference \$1.50 series	—	—	—	—	23 1/2 Jan	24 Feb		
Ambrook Industries Inc.	250	—	5 1/2 - 5 1/2	600	4 1/2 Jan	5 1/2 Jan			Conv preference \$1.40 series	—	—	—	—	—	—		
American Air Filter 5% conv pfd	15	—	—	—	23 Jan	26 1/2 Mar			Central Maine Power Co								
American Bantam Car Co class A	1	1 1/2	1 1/2 - 1 1/4	3,600	1 1/2 Jan	1 1/2 Feb			3.50% preferred	100	—	—	—	72 1/2 Jan	79 Feb		
American Beverage common	1	1 1/4	1 1/4 - 1 1/4	800	1 Jan	1 1/2 Feb			Central Ohio Steel Products	1	7 - 6 1/2	500	6 1/2	Mar	7 1/2 Jan		
American Book Co	100	49	49 1/4	50	45 1/2 Jan	51 Mar			Central Power & Light 4% pfd	100	—	—	—	87 Jan	92 Feb		
American Hard Rubber Co.	25	8 1/2	8 1/2 - 9	400	7 1/2 Jan	10 1/2 Mar			Century Electric Co common	10	8 1/4 - 8 1/2	600	7 1/2	Jan	8 1/4 Jan		
American Laundry Machine	20	22	21 1/2 - 22 1/4	750	20 1/2 Mar	23 1/4 Feb			Century Investors Inc	2	9 - 9	100	8 1/2	Jan	9 1/4 Jan		
American Manufacturing Co com	25	20 1/2	20 1/2 - 21 1/4	4,600	20 1/2 Mar	25 1/4 Feb			Convertible preference	10	—	—	—	36 1/2 Feb	36 1/2 Feb		
American Maracaibo Co	—	5 1/2	5 1/4 - 5 1/4	19,800	4 1/2 Jan	5 1/2 Feb			Cessna Aircraft Co common	1	9 1/2 - 9 1/2	35,700	8 1/2	Jan	9 1/2 Mar		
American Meter Co	—	25 1/2	25 1/2 - 26 1/4	2,400	25 1/2 Mar	27 1/2 Feb			Chamberlin Co of Americas	250	5 1/2 - 5 1/2	300	5 Jan	6 1/2 Feb	6 1/2 Mar		
American Natural Gas Co 6% pfd	25	—	—	—	33 Jan	37 Mar			Charis Corp common	10	4 1/4 - 4 1/4	50	4 1/4	Mar	4 1/4 Feb		
American Potash & Chem cl A conv	—	—	—	—	35 Feb	36 1/2 Mar			Charter Oil Co Ltd	1	1 1/2 - 1 1/2	7,200	1 1/2	Jan	1 1/2 Jan		
American Republics	10	53 1/4	52 - 53 1/2	1,700	48 Jan	55 1/2 Feb			Cherry-Burrell common	5	10 1/2 - 10 1/2	700	9 1/2	Jan	11 1/2 Jan		
American Seal-Kap common	2	12 1/4	12 1/4 - 13 1/8	600	11 Jan	13 1/2 Mar			Chesbrough Manufacturing com	10	6 1/2 - 7 1/2	150	6 1/2	Jan	7 1/2 Jan		
American Thread 5% preferred	5	—	4 1/2 - 4 1/2	500	4 Jan	4 1/2 Jan			Chicago Rivet & Machine	4	25 1/2 - 25 1/2	25	25 1/2	Jan	26 1/2 Feb		
American Writing Paper common	5	13	13 1/4 - 13 1/4	2,300	12 Jan	13 1/2 Feb			Circle Wire & Cable Corp	5	18 1/2 - 18 1/2	900	18 1/2	Jan	19 1/2 Feb		
Amurex Oil Development class A	—	12 1/2	12 1/2 - 12 1/2	7,200	10 1/2 Jan	14 1/2 Feb			City Auto Stamping	5	23 - 23	200	22 1/2	Feb	24 Feb		
Anacon Lead Mines Ltd	200	3 1/2	3 1/2 - 3 1/2	7,100	2 1/2 Feb	3 1/2 Jan			City Specialty Stores Inc common	1	—	—	—	—	—	—	
Anchor Post Products	—	8 1/2	8 1/2 - 8 1/2	100	7 1/2 Jan	8 1/2 Feb			Clark (The) D L Co	—	—	—	—	40 1/2 Mar	41 Jan		
Anglo-Iranian Oil Co Ltd	—	—	—	—	—	—			Clark Controller Co	1	13 1/2 - 13 1/2	900	12	Jan	14 1/2 Mar		
Anglo-Lautara Nitrate Corp	—	30 1/2	29 1/2 - 30 1/2	850	23 Jan	30 1/2 Mar			Clarostat Manufacturing Co	1	6 1/2 - 6 1/2	9,900	5 1/2	Feb	6 1/2 Mar		
"A" shares	2.40	4 1/2	4 1/2 - 4 1/2	3,900	4 1/2 Mar	5 1/2 Jan			Claude Neon Inc	1	4 1/2 - 4 1/2	10,500	4	Jan	5 1/2 Feb		
Angostura-Wupperman	—	3 1/2	3 1/2 - 4	400	3 1/2 Jan	4 1/2 Jan			Claussner Hosiery Co	5	—	—	—	12 Jan	12 1/2 Jan		
Apex-Electric Manufacturing Co	—	10 1/2	10 1/2 - 11 1/2	1,400	9 1/2 Jan	14 1/2 Feb			Clayton & Lambert Manufacturing	4	9 - 9	200	8 1/2	Jan	9 1/2 Feb		
Appalachian Elec Power 4 1/2% pfd	100	108 1/2	108 1/2 - 108 1/2	350	105 Jan	109 1/2 Jan			Clinchfield Coal Corp common	20	31 1/2 - 31 1/2	1,300	26 1/2	Jan	33 1/2 Jan		
Argus Cameras Inc	—	x15 1/2	x15 1/2 - x15 1/2	1,800	12 1/2 Jan	17 Feb			Club Aluminum Products Co	—	4 1/2 - 4 1/2	100	4 1/2	Mar	5 Jan		
Arkansas Fuel Oil Corp	—	19 1/2	18 1/2 - 19 1/2	7,600	15 1/2 Jan	20 1/2 Mar			Coastal Caribbean Oils vtc	10c	3 - 3	29,300	2 1/2	Feb	3 1/2 Mar		
Arkansas Louisiana Gas Co	—	9 1/2	9 1/2 - 9 1/2	10,800	8 1/2 Jan	9 1/2 Jan			Cockshutt Farm Equipment Co	—	7 1/2 - 7 1/2	100	7 1/2	Jan	11 1/2 Jan		
Arkansas Power & Light 57 pfd	—	114	114 - 114	30	113 Mar	117 Jan			Colon Development ordinary	—	36 1/2 - 39	500	31	Jan	42 1/2 Jan		
Armstrong Rubber Co class A	—	20 1/2	20 1/2 - 21 1/4	2,400	20 Jan	23 Feb			Colonial Airlines	—	12 1/4 - 12 1/2	7,600	10	Mar	13 1/2 Feb		
4 1/4% convertible preferred	50	46	46 - 46	50	45 1/4 Jan	51 Feb			Colonial (The) Fund Inc	10	21 1/2 - 21 1/2	1,500	17 1/2	Jan	21 1/2 Mar		
Aro Equipment Corp	250	15 1/2	14 1/2 - 15 1/2	3,500	14 1/2 Mar	17 1/2 Jan			Colonial Sand & Stone Co	1	4 1/4 - 4 1/4	800	3 1/2	Feb	4 1/4 Mar		
Associate Electric Industries	—	—	—	—	—	—			Colts Manufacturing Co	10	10 1/2 - 10 1/2	900	10 1/2	Mar	11 1/2 Jan		
American dep rts reg	21	6 1/2	6 1/2 - 6 1/2	1,200	5 1/2 Jan	6 1/2 Mar			Commodore Hotel Inc	1	10 1/2 - 10 1/2	800	9 1/2	Jan	11 Mar		
Associated Laund																	

## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MARCH 26

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Par		Low	High		Low	High	Par		Low	High			Low	High		
Equity Corp common	10c	2 1/2	2 1/2	67,600	2 Jan	2 1/2 Mar	Kawneer Co	*	33 1/4	34 1/2	300	26 1/4 Feb	35 1/2 Mar			
\$2 convertible preferred	1	36	36 1/4	1,000	33 Jan	36 1/4 Mar	Kennedy's Inc	5	12 1/4	12	450	11 Jan	12 1/2 Mar			
Esquire Inc	1	4 1/2	4 1/2	200	4 1/2 Jan	5 1/2 Feb	Kenwell Oils & Mines Ltd	1	2	2 1/2	6,700	1 1/2 Jan	1 1/2 Mar			
Eureka Corporation Ltd.	\$1 or 25c	3 1/2	3 1/2	11,700	1 1/2 Jan	1 1/2 Feb	Key Co common	*	8 1/2	8 1/2	400	8 Jan	8 1/2 Jan			
Warrants	10c	1 1/2	1 1/2	2,000	1 1/2 Jan	1 1/2 Feb	Kidde (Walter) & Co	5	35	34 1/2	900	30 1/4 Jan	37 1/2 Mar			
Eureka Pipe Line common	10	--	--	--	17 Jan	24 1/2 Feb	Kings County Lighting common	*	12	12 1/2	1,100	10 1/2 Jan	12 1/2 Jan			
F							4% cumulative preferred	50	39 1/2	39 1/2	75	34 1/2 Jan	42 Jan			
Fairchild Camera & Instrument	1	23 1/4	23 1/4	2,000	20 1/4 Jan	24 1/2 Mar	Kingston Products	*	3	2 1/4	3	1,000	2 1/4 Jan	3 1/2 Mar		
Fargo Oils Ltd.	25c	2 1/2	2 1/2	28,500	1 1/4 Mar	2 1/2 Jan	Kirby Petroleum	*	30	30	1,100	29 1/4 Mar	34 1/2 Jan			
Federated Petroleum Ltd.	*	5 1/2	4 1/2	12,800	3 1/2 Jan	5 1/2 Mar	50c preferred	10	9 1/2	9 1/2	900	9 1/4 Jan	9 1/2 Mar			
Fire Association (Phila)	10	45 1/2	45 1/2	2,150	43 1/2 Jan	72 1/4 Jan	Kirkland Lake G M Co Ltd	1	1	1	7,100	1 1/2 Jan	1 1/2 Mar			
Firth Sterling Inc.	250	4 1/4	4 1/4	3,600	3 1/2 Jan	4 1/2 Feb	Klein (D Emil) Co common	*	19 1/2	19 1/2	3,500	15 1/4 Feb	20 1/2 Mar			
Fishman (M H) Co Inc	1	6	5 1/2	6 1/4	5,400	10 1/4 Jan	Flying Tiger Line Inc	*	12 1/2	12 1/2	1,100	12 Jan	12 1/2 Mar			
Ford Motor of Canada							Kidder (I B) Rubber Co	10	--	--	--	15 Jan	16 Jan			
Class A non-voting	*	84 1/4	84	86 1/4	1,100	65 1/4 Jan	Ford Motor Co Ltd	*	7	6 1/4	7 1/4	90 Mar	90 Mar			
Class B voting	*	--	--	--			American deposit receipts ord reg	11	--	--	--					
Ford Motor Co Ltd							Ford Motor of France									
American deposit receipts bearer							Fort Pitt Brewing Co	1	4 1/4	4 1/4	1,300	4 Jan	4 1/2 Jan			
Fox (Peter) Brewing	1.25	5 1/2	5 1/2	2,200	4 1/4 Jan	6 1/2 Feb	Fulmer (Geo A) Co	*	12	12 1/4	300	10 1/4 Jan	12 1/4 Jan			
G							G									
Gatineau Power Co common	*	23 1/2	23 1/2	2,800	21 1/4 Jan	23 1/2 Feb	Gatineau Power Co common	*	13 1/4	13 1/4	1,300	11 1/4 Feb	14 1/2 Feb			
5% preferred	100	--	--	--	106 1/2 Jan	109 1/2 Feb	Gelman Mig Co common	1	5 1/2	5 1/2	4,000	5 1/2 Feb	6 1/2 Feb			
General Acceptance Corp	1	11	11	2,000	10 1/2 Jan	11 1/2 Feb	General Alloys Co	*	5	4 1/2	5	1,200	4 1/2 Jan	5 1/2 Feb		
General Builders Supply Corp com	*	1 1/2	1 1/2	2,300	1 1/2 Jan	1 1/2 Feb	General Electric Co Ltd	*	10	9	1,200	8 1/2 Jan	9 1/2 Jan			
5% convertible preferred	25	--	--	--	17 1/4 Jan	18	125	16 Jan	18	18 Mar						
General Electric Co Ltd							American deposit receipts ord reg	11	--	--	--					
General Finance Corp 5% pfd A	10	--	5 1/2	300	5 1/2 Mar	5 1/2 Feb	General Finance Corp 5% pfd A	10	8 1/2	9 1/2	900	9 1/2 Feb	10 1/2 Mar			
General Fireproofing common	5	--	28	29	700	26 Jan	29 Mar	General Outdoor Adv 6% pfd	100	105	105	107 Jan	107 Jan			
General Plywood Corp common	50c	2 1/2	1 1/2	10,800	1 1/2 Mar	2 1/2 Mar	General Plywood Corp common	50c	11 1/4	11 1/4	600	10 1/2 Feb	11 1/2 Feb			
5% convertible preferred	20	--	--	--	17 1/4 Jan	18	125	16 Jan	18	18 Mar						
General Public Service \$6 preferred	*	1 1/2	1 1/2	26,500	1 1/2 Jan	1 1/2 Jan	General Public Service \$6 preferred	*	11 1/2	11 1/2	175	11 1/4 Jan	11 1/2 Mar			
General Stores Corporation	1	117	117	117 1/2	117 1/2	117 1/2	General Stores Corporation	1	104 1/4	105	Feb	104 1/4 Jan	105 Feb			
Georgia Power \$6 preferred	*	--	--	--			Georgia Power \$6 preferred	*	2 1/2	2 1/2	1,500	1 1/2 Jan	1 1/2 Jan			
Gerity Mich Corp	1	--	8 1/2	8 1/2	1,900	7 1/2 Jan	10 Jan	Gerity Mich Corp	1	8 1/2	8 1/2	200	11 Jan	12 Jan		
Giant Yellowknife Gold Mines	1	--	8 1/2	8 1/2	1,900	7 1/2 Jan	10 Jan	Giant Yellowknife Gold Mines	1	--	--	--	21 1/2 Jan	23 1/2 Mar		
Gilbert (A C) common	*	--	--	--			Gilbert (A C) common	*	22 1/2	22 1/2	400	21 1/2 Jan	21 1/2 Feb			
Gilchrist Co	*	--	13 1/2	13 1/2	100	12 1/2 Jan	13 1/2 Mar	Gilchrist Co	*	17 1/4	17 1/4	200	15 1/2 Feb	17 1/2 Feb		
Gladding McBean & Co	10	21 1/2	21 1/2	550	19 1/4 Jan	21 1/2 Mar	Gladding McBean & Co	*	--	--	--	33 Jan	33 Jan			
Glen Alden Coal	*	6 1/2	6 1/2	7	6 1/2 Mar	8 1/4 Jan	Glen Alden Coal	*	5 1/2	5 1/2	100	5 1/2 Jan	6 1/2 Jan			
Glenmore Distilleries class B	1	12	11 1/2	2,500	11 1/2 Feb	12 1/4 Jan	Glenmore Distilleries class B	1	23	23 1/4	400	22 1/2 Jan	23 1/2 Mar			
Globe Union Co Inc	5	--	23	23	400	22 1/2 Feb	Globe Union Co Inc	5	32	32	400	22 1/2 Jan	23 1/2 Mar			
Gobel (Adolf) Inc	1	1	1	2,500	3 1/2 Mar	4 1/2 Feb	Gobel (Adolf) Inc	1	46	46	2,070	49 Feb	50 prior preferred			
Godchaux Sugars class A	*	50 1/2	49 1/2	250	40 1/2 Jan	52 1/2 Feb	Godchaux Sugars class A	*	34	34	250	40 1/2 Feb	50 prior preferred			
H							Goldfield Consolidated Mines	1	12	12	4,300	78 Jan	86 Mar			
Goodman Manufacturing Co	50	43	x42 1/2	43 1/2	690	36 1/2 Jan	45 Feb	Goodman Manufacturing Co	50	104 1/2	105	100	105 Feb	106 Mar		
Gorham Manufacturing common	4	26	25 1/2	600	24 1/2 Jan	26 1/2 Mar	Gorham Manufacturing common	4	12 1/2	12 1/2	4,150	15 Jan	15 Jan			
Grand Rapids Varnish	22	22	22 1/2	400	22 Feb	23 1/2 Jan	Grand Rapids Varnish	22	16	16 1/2	1,500	15 1/2 Jan	17 1/2 Jan			
Gray Manufacturing Co	5	--	--	--			Great Atlantic & Pacific Tea									
Great Atlantic & Pacific Tea							Non-voting common stock	*	180 1/4	182 1/4	250	164 1/2 Feb	182 1/4 Mar			
7% 1st preferred	100	--	135 1/4	136	230	132 Jan	136 Feb	Great Lakes Oil & Chemical Co	1	2 1/2	2 1/2	10,400	2 Jan	2 1/2 Feb		
Great Lakes Oil & Chemical Co	1	2 1/2	2 1/2	10,400	2 Jan	2 1/2 Feb	Greer Hydraulics Inc	50c	17 1/2	19 1/2	5,300	16 1/2 Mar	19 1/2 Mar			
Gridol Freehold Leases	9c	6 1/2	6 1/2	5,300	6 Feb	7 1/2 Mar	Gridol Freehold Leases	9c	12 1/2	12 1/2	4,150	15 Jan	15 Jan			
Griesedieck Western Brewery	2	20	20	275	19 1/2 Mar	23 1/2 Jan	Griesedieck Western Brewery	2	20	20	275					

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		Low	High	Low			Low	High	Low	High
New York Shipbuilding Corp— Common (new)	1	--	19 19 1/2	900	x15 1/2 Feb	17	Feb			
Niagara Share Corp common	5	20	19 1/2 20 1/2	7,100	16 1/4 Jan	19 1/2 Mar				
Niles-Bement Pond	1	1 1/2	1 1/2 1 1/2	500	1 1/2 Jan	1 1/2 Feb				
Nipissing Mines	1	4 1/2	4 1/2 4 1/2	2,200	4 1/2 Mar	5 1/2 Jan				
Noma Lites Inc.	1	4 1/2	4 1/2 4 1/2	2,200	4 1/2 Mar	5 1/2 Jan				
Non-Ferrous Metal Products Ltd— Amer dep rts ord shares	18	--	2 2 1/2	1,500	1/2 Jan	1/2 Feb				
Norden Laboratories Corp	1	2	2 2 1/2	2,000	1 1/4 Jan	2 1/2 Mar				
North American Rayon \$3 preferred	50	39	39 39 1/2	300	38 1/2 Feb	41 1/2 Jan				
North Canadian Oils Ltd	25	1 1/2	1 1/2 2 1/2	16,300	1 1/2 Jan	2 1/2 Jan				
North Central Texas Oil	5	4 1/2	4 1/2 4 1/2	--	18 1/2 Feb	24 1/2 Feb				
Northeast Airlines	1	4 1/2	4 1/2 4 1/2	2,100	3 1/2 Jan	4 1/2 Jan				
North Penn RR Co	50	50	4 1/2 4 1/2	87 1/4 Jan	91	Mar				
Northern Ind Pub Serv 4 1/4 % pfd	100	100 1/2	100 1/2 101 1/2	90	95 1/2 Jan	101 1/2 Mar				
<b>O</b>										
Ogden Corp common	50	3 1/2	3 1/2 3 1/2	9,600	2 1/2 Jan	3 1/2 Mar				
Ohio Brass Co class B common	*	50	50 50 1/2	200	44 1/2 Jan	50 1/2 Mar				
Ohio Power 4 1/2 % preferred	100	108 1/2	108 1/2 108 1/2	70	105 1/2 Jan	110 Feb				
Okaitz Oils Ltd	90	--	1 1/2 1 1/2	700	1 1/2 Jan	1 1/2 Mar				
Oklahoma Natural Gas	7.50	--	20 1/2 20 1/2	4,500	19 Feb	20 1/2 Mar				
Okonite Company common	25	81 1/4	80 1/4 82 1/4	300	75 1/4 Jan	98 Jan				
Old Town Corp common	1	6 1/2	6 1/2 6 1/2	800	8 1/2 Feb	9 1/2 Jan				
40c cumulative preferred	7	6 1/2	6 1/2 6 1/2	1,100	6 Jan	6 1/2 Mar				
Oliver United Filters class B	*	16	17 1/2 17 1/2	450	16 Mar	17 1/2 Feb				
Olympic Radio & Telev Inc	1	4 1/2	4 1/2 4 1/2	1,600	3 1/2 Feb	4 1/2 Jan				
Omar Inc	1	17 1/2	17 1/2 17 1/2	25	16 1/2 Feb	17 1/2 Jan				
Okipie Copper Co Ltd Amer shares	10	41 1/2	41 1/2 42	300	37 1/2 Jan	42 Mar				
Overseas Securities	1	14 1/2	14 1/2 14 1/2	600	13 1/2 Jan	15 Mar				
<b>P</b>										
Pacific Can Co common	8	--	16 1/2 17 1/2	1,900	13 1/2 Jan	17 1/2 Mar				
Pacific Gas & Electric 6% 1st pfd	25	35 1/2	35 1/2 35 1/2	2,100	33 1/2 Jan	36 1/2 Mar				
5 1/2 % 1st preferred	25	--	32 1/2 32 1/2	800	30 1/2 Jan	33 Mar				
5 % 1st preferred	25	29 1/2	29 1/2 29 1/2	100	28 Jan	30 1/2 Feb				
5 % redeemable 1st preferred	25	28 1/2	28 1/2 28 1/2	1,400	27 1/2 Jan	28 1/2 Mar				
5 % redeemable 1st pfd series A	25	28 1/2	28 1/2 28 1/2	100	27 1/2 Jan	28 1/2 Mar				
4 40c red 1st preferred	25	28 1/2	28 1/2 28 1/2	1,700	26 1/2 Jan	28 1/2 Mar				
Pacific Lighting \$4.50 preferred	*	--	104 1/2 104 1/2	60	98 1/2 Jan	105 Mar				
\$4.40 div cum preferred	*	103 1/2	103 1/2 104	250	97 1/2 Jan	104 Mar				
\$4.75 dividend preferred	*	--	104 1/2 106 1/2	120	104 Jan	106 1/2 Mar				
Pacific Northern Airlines	1	2 1/2	2 1/2 2 1/2	900	2 Mar	2 1/2 Feb				
Pacific Petroleum Ltd	1	12	10 1/2 12	47,500	8 1/2 Jan	12 1/2 Mar				
Pacific Power & Light 5% pfd	100	--	105 105	25	101 1/2 Jan	105 1/2 Mar				
Pacific Public Service common	*	--	28 1/2 28 1/2	600	20 1/2 Feb	26 1/2 Jan				
\$1.30 1st preferred	*	--	28 1/2 28 1/2	600	26 1/2 Jan	28 1/2 Mar				
Page-Hersey Tubes common	*	--	71	71	71 Jan	73 Feb				
Pancoastal Petroleum (C A) vtc	2 Bol	1 1/2	1 1/2 1 1/2	23,200	1 1/2 Jan	2 1/2 Mar				
Pantepco Oil (C A, Amer share)	1 Bol	5 1/2	5 1/2 5 1/2	64,000	4 1/2 Jan	5 1/2 Mar				
Paramount Motors Corp	1	--	53	53	54 1/2 Jan	54 1/2 Mar				
Park Chemical Company	1	4 1/2	3 1/2 4 1/2	400	3 1/2 Mar	4 1/2 Jan				
Parker Pen Co class A	2	19 1/2	19 1/2 21	3,200	13 1/2 Jan	21 Mar				
Class B	2	19 1/2	19 1/2 20 1/2	10,600	13 1/2 Jan	20 1/2 Mar				
Parkersburg-Aetna Corp	1	7 1/2	7 1/2 7 1/2	1,800	7 1/2 Mar	8 1/2 Feb				
Patchogue Plymouth Mills	*	--	26 1/2	26 1/2	26 1/2 Feb	26 1/2 Mar				
Patican Co Ltd	2	7 1/2	7 1/2 7 1/2	2,500	5 1/2 Feb	8 1/2 Mar				
Penn Traffic Co	2.50	--	5 1/2	5 1/2	5 1/2 Jan	5 1/2 Mar				
Pennroad Corp common	1	13 1/2	13 1/2 13 1/2	7,600	12 1/2 Jan	14 Feb				
Penn Water & Power Co	*	38	38 38 1/2	500	38 Mar	41 1/2 Feb				
Pep Boys (The)	1	--	3 1/2 3 1/2	100	3 1/2 Jan	3 1/2 Mar				
Pepperell Manufacturing Co (Mass)	20	63	64 64	200	60 1/2 Jan	65 1/2 Mar				
Perfect Circle Corp	2.50	15 1/2	15 1/2 15 1/2	600	14 1/2 Feb	15 1/2 Mar				
Phillipe Packing Co	*	5 1/2	5 1/2 6	1,500	5 1/2 Mar	6 1/2 Jan				
Phillipe Screw Co	100	4 1/2	4 1/2 4 1/2	1,100	3 1/2 Jan	4 1/2 Mar				
Pierce Governor Common	1	--	22 1/2 22 1/2	700	22 1/2 Mar	26 Jan				
Pinchuk Johnson Ltd Amer shares	10	--	1 1/2 2	2,200	1 1/2 Jan	2 1/2 Feb				
Pioneer Gold Mines Ltd	1	1 1/2	1 1/2 2	2,200	1 1/2 Jan	2 1/2 Feb				
Piper Aircraft Corp common	1	2 1/2	2 1/2 2 1/2	1,100	2 Jan	3 Mar				
Pittsburgh & Lake Erie	50	66 1/2	66 1/2 67 1/2	740	65 1/2 Jan	69 1/2 Feb				
Pittsburgh Metallurgical common	5	--	36	37 1/2	700	33 1/2 Jan	38 1/2 Mar			
Pittsburgh Railways Co	*	--	6 1/2	6 1/2	1,100	6 1/2 Mar	8 Jan			
Pleasant Valley Wine Co	1	--	2 1/2	3	500	2 1/2 Mar	3 1/2 Jan			
Pneumatic Scale common	10	--	22 1/2 22 1/2	25	21 1/2 Jan	23 Jan				
Polaris Mining Co	250	--	3 1/2 3 1/2	300	2 1/2 Jan	3 1/2 Jan				
Powdrell & Alexander common	2.50	5 1/2	6	1,600	5 1/2 Feb	6 1/2 Jan				
Power Corp of Canada common	*	--	36	Jan	40 1/2 Mar					
6 % 1st preferred	100	--	42 1/2	44 1/2	300	40 1/2 Jan	44 1/2 Mar			
Pratt & Lambert Co	44 1/2	--	42 1/2 44 1/2	300	40 1/2 Jan	44 1/2 Mar				
Prentice-Hall Inc. common	2.50	9 1/2	9 1/2 9 1/2	100	9 1/2 Jan	10 Feb				
Pressed Metals of America	1	8 1/2	8 1/2 9 1/2	2,500	8 1/2 Mar	10 Jan				
Preston East Dome Mines Ltd</										

## **AMERICAN STOCK EXCHANGE**

**RANGE FOR WEEK ENDED MARCH 26**

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range since Jan 1		
		Low	High	Low	High	Low	High	Low	High	
<b>W</b>										
Waco Aircraft Co.	•	—	3 1/2	3 3/8	2,600	2%	Jan	3 3/8	Mar	
Wagner Baking voting ctfs ext	•	—	6 3/4	7 1/8	500	6	Feb	7 3/8	Jan	
7% preferred	100	—	110	110	20	108 1/4	Jan	110	1/2 Mar	
Waitt & Bond Inc.	1	—	14 3/4	15 1/8	350	12 1/4	Jan	15 1/2	Mar	
\$2 cumulative preferred	30	—	23	23	300	21	Jan	24 1/4	Feb	
Wallace & Tiernan Inc.	1	—	1 1/8	1 1/4	1,500	1 1/8	Jan	1 1/8	Jan	
Waltham Watch Co common	1	—	8 3/4	9	300	8	Jan	9 3/8	Jan	
Ward Baking Co warrants	—	—	11	13	2,100	7 3/4	Feb	13	Mar	
Wasatch Corp.	•	—	12	12	33,400	3 1/4	Jan	—	% Jan	
Webb & Knapp Inc.	100	159	159	159 1/2	120	158	Mar	165 1/2	Jan	
\$6 series preference	—	—	3 1/2	3 3/8	1,200	3 1/2	Mar	4 1/2	Jan	
Wentworth Manufacturing	1.25	—	109	110	30	109	Mar	113 1/2	Feb	
West Texas Utilities \$6 pfd	—	5 5/8	5 5/8	6	9,800	4 1/2	Jan	6	Mar	
Western Leaseholds Ltd.	—	—	—	—	—	175	Jan	182 1/2	Jan	
Western Maryland Ry 7% 1st pfd	100	—	32 3/4	33	100	32 3/4	Mar	35	Jan	
Western Tablet & Stationery com	—	—	9 1/8	10 1/8	475	9 1/8	Mar	11 1/8	Jan	
Westmoreland Coal	20	—	16	16	225	16	Mar	19	Jan	
Westmoreland Inc.	10	—	—	—	—	25 3/8	Mar	26 3/8	Jan	
Weyenberg Shoe Mfg	1	—	23	22 1/4	23	2,700	17 3/4	Jan	23 3/4	Mar
Whirlpool Corp.	—	8 1/4	8	8 1/4	700	7	Feb	8 1/8	% Mar	
White's Auto Stores Inc.	1	21	21	21	50	20 1/4	Mar	21 1/2	Jan	
5 1/2% conv preferred	23	—	3 3/4	3 3/4	100	3 3/4	Mar	3 3/4	Mar	
Whitman (Wm) & Co.	1	—	5	5	2,200	4 1/4	Feb	5 1/8	Mar	
Wichita River Oil Corp.	—	—	8 3/8	8 1/2	400	8 1/8	Jan	8 3/8	Mar	
Wickes (The) Corp.	8	—	7	7 1/8	600	6	Jan	7 1/4	Feb	
Williams (R C) & Co.	—	—	11	11	200	10 1/4	Jan	11 1/4	Jan	
Willson Products Inc.	1	—	3 1/4	5 1/8	31,600	5 1/8	Feb	5 1/2	Jan	
Wilrich Petroleum Ltd.	1	2 1/4	2 1/4	2 1/4	200	2 1/2	Jan	2 1/2	Jan	
Wilson Brothers' common	1	—	10 1/4	11	100	10 1/4	Feb	12 1/2	Feb	
5% preferred	25	—	—	—	—	102 1/4	Feb	107 1/2	Mar	
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	16 1/2	16 1/8	600	15 1/2	Jan	17	Jan	
Wood Newspaper Machine	1	—	12 3/4	12 3/4	300	12 1/2	Jan	13 1/8	Jan	
Woodall Industries Inc.	2	39 1/2	38 1/2	39 1/4	1,300	32 1/2	Jan	43	Feb	
Woodley Petroleum common	8	—	—	—	—	—	—	—	—	
Woolworth (P W) Ltd— American deposit receipts	5s	—	—	—	—	8 1/8	Jan	9 1/8	Mar	
6% preference	21	—	1 1/8	2	10,300	1 1/8	Jan	2	Jan	
Wright Hargreaves Ltd.	—	1 1/8	—	—	—	—	—	—	—	

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low      High	No.	Low      High
Appalachian Elec Power 3 1/4s 1970	June-Dec	104	104 1/2	23	101 1/2 104 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	\$138	—	132 138
Boston Edison 2 3/4s series A 1970	June-Dec	—	100 1/4 101 1/4	11	97 101 1/2
Chicago Transit Authority 3 3/4s 1978	Jan-July	—	90 1/2 90 1/2	24	88 3/4 91 1/4
Delaware Lack & Western R.R.—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993	May-Nov	65 1/4	65 1/4 65 1/4	1	64 1/2 67 3/4
△ 1st mortgage 4s series B 1993	May	—	63 63 1/2	12	58 1/4 63 1/2
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	197 100	—	94 1/2 100 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sep	—	\$106 —	—	104 1/2 106
Ercole Marrelli Elec Mig Co—					
△ 6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	*193 —	—	— —
△ 6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130 —	—	— —
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	96 96	1	93 1/2 96
△ Gesfuerel 6s debts 1953	June-Dec	—	1131 —	—	— —
Green Mountain Power 3 3/4s 1963	June-Dec	—	1101 1/4 103 1/2	—	98 1/2 99 1/2
Guantanamo & Western RR 4s 1970	Jan-July	—	145 50	—	49 50
△ Hamburg Electric 7s 1935	May-Nov	—	141 1/2 141 1/2	2	141 1/2 141 1/2
△ Hamburg Elev & Underground & St Ry 5 1/2s 1938	June-Dec	—	1122 —	—	— —
Isarco Hydro-Electric Co—					
△ 7s with Nov 1 1940 coupon 1952	—	—	193 —	—	— —
△ 7s ex Nov 1 1947 coupon 1952	Mar-Nov	—	130 —	—	— —
△ Italian Power Realization Trust 6 1/2s liq tr cfls	—	87	85 87	64	81 1/2 87
△ Leonard Tietz 7 1/2s 1946	Jan-July	—	141 145	5	141 145
△ Mansfield Min & Smelt 7s 1941	May-Nov	143	133 143	2	133 143
Midland Valley RR 4% 1963	April-Oct	—	90 1/2 91	3	89 1/2 92
New England Power 3 1/4s 1961	May-Nov	—	1103 1/4 103 1/2	—	102 103
Nippon Electric Power Co Ltd—					
△ 1st mortgage 6 1/2s 1953	Jan-July	—	150 —	—	150 150
6 1/2s due 1953 extended to 1963	Jan-Jun	—	189 1/4 91 1/2	—	85 1/2 91
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	—	104 1/4 105	2	103 105 1/2
1st mortgage 3s 1971	April-Oct	—	102 3/4 102 3/4	5	99 102 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	102 3/4 102 3/4	2	101 1/2 102 1/2
3 3/4s 1970	Jan-July	—	1101 103	—	99 1/2 101 1/2
Piedmont Hydro-Electric Co—					
△ 6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	193 —	—	93 1/2 93 1/2
△ 6 1/2s ex Oct 1 1947 coupon 1960	—	—	130 —	—	— —
△ Prussian Electric 6s 1954	Feb-Aug	135	131 135	9	131 135
Public Service Electric & Gas Co 6% 1998	Jan-July	—	155 3/4 155 3/4	3	148 1/2 155 1/2
△ Ruhr Gas Corp 6 1/2s A 1953	April-Oct	—	1134 1/2 140	—	135 135
△ Ruhr Housing Corp 6 1/2s 1958	May-Nov	—	133 133	2	133 135
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	194 100	—	— —
Sapphire Petroleum Ltd 5s conv deb 1962	Jan-July	—	74 1/2 76	5	66 1/2 79
Southern California Edison 3s 1965	Mar-Sep	102 3/4	102 1/2 103	35	101 103 1/2
3 1/2s series A 1973	Jan-July	—	100 100 1/2	—	99 1/2 99 1/2
1st and ref M 3s series B 1973	Feb-Aug	—	101 1/2 102 1/2	—	98 102 1/2
2 1/2s series C 1976	Feb-Aug	—	198 100 1/4	—	97 100 1/4
3 1/2s series D 1976	Feb-Aug	—	100 1/2 102 1/2	—	101 101
3 3/4% series E 1978	Feb-Aug	—	103 3/4 106	—	106 107 1/2
Southern California Gas 3 1/4s 1970	April-Oct	—	103 103	5	101 1/2 104
Southern Counties Gas (Calif) 3s 1971	Jan-July	—	99 1/2 99 1/2	3	97 98 1/2 99 1/2
southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	102 1/2 103 1/2	—	102 103 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	—	190 93	—	90 93
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	182 85 1/2	—	81 1/2 83
Stinnes (Hugo) Corp—					
△ 7-4s 3rd stamped 1946	Jan-July	163	155 1/4 163	54	153 163
Stinnes (Hugo) Industries—					
△ 7-4s 2nd stamped 1946	April-Oct	158	156 159	17	152 1/2 170
Terni Hydro-Electric Co—					
△ 6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	—	195 1/2 —	—	95 96
△ 6 1/2s ex Aug 1 1947 coupon 1953	—	—	130 —	—	— —
United Electric Service Co—					
△ 7s with Dec 1 1940 coupon 1956	June-Dec	—	193 —	—	— —
△ 7s ex Dec 1 1947 coupon 1956	—	—	130 —	—	— —
United Industrial Corp—					
△ 6 1/2s s f debentures 1941	May-Nov	—	131 133 1/2	3	131 133 1/2
△ 6s mtge s f gold 1945	June-Dec	—	100 1/2 102 1/2	7	128 1/2 132 1/2
Wasatch Corp deb 6s ser A 1963	Jan-Jul	94 1/2	94 94 1/2	20	93 95
Washington Water Power 3 1/4s 1964	June-Dec	—	104 1/2 116	—	103 1/2 104 1/2
West Penn Traction 5s 1960	June-Dec	—	108 1/4 112	—	107 108 1/2
Western Newspaper Union 6s 1959	Feb-Aug	—	100 100	2	99 1/2 102

## **Foreign Governments and Municipalities**

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1		
			Low	High		No.	Low	High
Agricultural Mortgage Bank (Col)—								
△ 20-year 7s April 1946	April-Oct	—	193 1/2	—	—	—	—	—
△ 20-year 7s Jan 1947	Jan-July	—	193 1/2	—	—	—	—	—
△ Baden (Germany) 7s 1951	Jan-July	—	142	142	1	140	142	142
△ Cante Valley 7s 1948	June-Dec	—	174	—	—	—	—	—
Central Bk of German State & Prov Banks—								
△ 6s series A 1952	Feb-Aug	—	109	109	1	109	115	115
△ 6s series B 1951	April-Oct	—	100	110	—	113	117	117
Danish Cons Municipal Loan 5 1/2s 1955	May-Nov	—	199 1/4	100	—	99 1/2	102 1/4	102 1/4
△ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	20	20	5	17 1/2	21	21
△ German Cons Munic 7s 1947	Feb-Aug	—	127	130	31	127	135	135
△ S f secured 6s 1947	June-Dec	—	111	116	12	111	123	123
△ Hanover (City) Gen 7s 1939	May-Nov	—	118	125	—	140	140	140
△ Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	121	125	4	120	125	125
△ Lima City, Peru 6 1/2s stamped 1958	Mar-Sep	—	152 1/2	—	—	51	51	51

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	--	\$40	--	No.	41	41
Medellin 7s stamped 1951	June-Dec	--	174	--	--	--	--
Mortgage Bank of Bogota—							
△ 7s (issue of May 1927) 1947	May-Nov	--	166	--	--	--	--
△ 7s (issue of Oct 1927) 1947	April-Oct	--	166	--	--	--	--
△ Mortgage Bank of Chile 6s 1931	June-Dec	--	162	--	--	--	--
Mortgage Bank of Denmark 4s 1972	June-Dec	--	\$104	104 1/2	--	100	104 1/2
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	--	438 1/2	40	--	36 1/2	37
Peru (Republic of)—							
Ext 1 1 1/2s series E 1997	Jan-July	--	146	--	--	42 1/2	46
Sinking fund 3s Jan 1 1997		43	42 1/2	43 1/4	96	39 1/4	43 1/4
Rio de Janeiro stampd (Plan A) 2s 2012	Jan-July	34	34	34	3	32	34
Russia Government 6 1/2s 1919	Jan-July	--	4 3/8	4 7/8	101	4 3/8	5 1/4
△ 5 1/2s 1921	June-Dec	--	2 1/4	5	--	4 3/8	5 3/4

\*No par value. **a** Deferred delivery transaction (not included in year's range). **d** Ex-interest.  
**e** Odd-lot transaction (not included in year's range). **f** Ex-distribution. **g** Ex-stock dividend. **h** Ex-principal. **i** Under-the-rule transaction (not included in year's range). **r** Transaction for cash (not included in year's range). **x** Ex-dividend. **y** Ex-rights. **z** Ex-liquidating dividend.  
**t** Friday's bid and asked prices; no sales being transacted during current week.  
**△** Bonds being traded flat.

**△** Bonds being traded flat.  
**◆** Reported in receivership.  
 Abbreviations used above—"ca"

**Abbreviations used above—“cc.”**

"w 1," when issued; "w w," with warrants; "x w," without warrants.

## **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds				Total Bonds
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total Stocks	10 Indus- trial	First Grade Rails	10 Second Grade Rails	10. Util- ties	
March 19	301.44	102.28	56.35	114.13	100.45	103.49	98.92	101.21	101.02
March 22	301.60	102.06	56.48	114.15	100.35	103.42	99.06	101.14	100.98
March 23	299.02	100.81	56.29	113.17	100.25	103.47	98.99	101.12	100.96
March 24	256.89	100.05	55.98	112.39	100.20	103.31	98.91	101.15	100.85
March 25	296.40	99.36	55.87	112.04	100.14	103.40	98.86	101.09	100.87

## **Over-the-Counter Industrial Stock Averages**

**(35 Stocks)**

Compiled by National Quotation Bureau, Inc.			
Date—	Closing	Range for 1954	
Mon. Mar. 22—	52.49	High	52.53 Mar 23
Tues. Mar. 23—	52.53	Low	47.32 Jan 4
Wed. Mar. 24—	52.17	Range for 1953	
Thurs. Mar. 25—	52.06	High	49.80 Feb 2
Fri. Mar. 26—	52.08	Low	44.40 Sep 10

## **SEC Index of Stock Prices**

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended March 19, 1954, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939 = 100):

	March 19, '54	March 12, '54	Percent Change	1953-1954
	High	Low		
Composite	208.3 <sup>a</sup>	207.3	+ 0.5	208.3 178.4
Manufacturing	241.5 <sup>b</sup>	240.0	+ 0.6	241.5 202.0
Durable Goods	210.9 <sup>c</sup>	209.4	+ 0.7	210.9 172.4
Non-durable Goods	269.5 <sup>d</sup>	268.1	+ 0.5	269.5 238.9
Transportation	213.7	213.0	+ 0.3	242.0 194.7
Utility	130.8	130.7	+ 0.1	130.8 115.4
Trade, Finance & Service	213.5	214.5	- 0.5	217.3 195.5
Mining	260.7	256.6	+ 1.6	268.3 213.4

#### **• New Highs**

# **Transactions at the New York Stock Exchange**

## **Daily, Weekly and Yearly**

	<b>Stocks</b> <b>Number of</b> <b>Shares</b>	<b>Railroad</b> <b>and Miscal.</b> <b>Bonds</b>	<b>Foreign</b> <b>Bonds</b>	<b>Int'l</b> <b>Bank</b> <b>Bonds</b>	<b>United States</b> <b>Government</b> <b>Bonds</b>	<b>Total</b> <b>Bond</b> <b>Sales</b>
<b>Week Ended Mar. 26, 1954</b>						
Mon. March 22	1,798,219	\$2,826,000	\$746,000	\$1,000	-----	\$3,573,000
Tues. March 23	2,190,620	2,681,000	587,600	-----	-----	3,268,600
Wed. March 24	1,903,130	2,530,000	509,000	-----	-----	3,039,000
Thurs. March 25	1,724,925	3,167,500	490,000	9,000	-----	3,666,500
Fri. March 26	1,550,510	2,816,900	426,000	5,000	-----	3,249,900
<b>Total</b>	<b>9,167,404</b>	<b>\$14,021,400</b>	<b>\$2,760,600</b>	<b>\$15,000</b>	-----	<b>\$16,797,000</b>

# **Transactions at the American Stock Exchange Daily, Weekly and Yearly**

	<b>Stocks (Number of Shares)</b>	<b>Domestic Bonds</b>	<b>Foreign Government Bonds</b>	<b>Foreign Corporate Bonds</b>	<b>Total Bonds</b>
<b>Week Ended Mar. 26, 1954</b>					
Mon. March 22	555,600	\$41,000	\$50,000	\$34,000	\$125,000
Tues. March 23	536,275	20,000	40,000	32,000	92,000
Wed. March 24	422,915	51,000	65,000	40,000	156,000
Thurs. March 25	370,515	11,000	93,000	59,000	153,000
Fri. March 26	480,460	13,000	13,000	22,000	48,000
<b>Total</b>	<b>2,365,765</b>	<b>\$136,000</b>	<b>\$261,000</b>	<b>\$187,000</b>	<b>\$584,000</b>
 <i>Week Ended Mar. 26</i>					
		<b>1954</b>	<b>1953</b>	<b>Jan. 1 to Mar. 26</b>	
<i>Stocks—No. of shares</i>					
		2,365,765	3,510,335	27,923,689	30,107,276
<i>Bonds</i>					
Domestic		\$136,000	\$310,000	\$2,566,000	\$3,103,000
Foreign government		261,000	121,000	3,939,000	4,569,000
Foreign corporate		187,000	173,000	1,409,000	1,757,000
<b>Total</b>		<b>\$584,000</b>	<b>\$604,000</b>	<b>\$7,914,000</b>	<b>\$9,429,000</b>

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

## Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
				Low	High
American Tel & Tel	100	162 1/2	162 1/2 - 164 1/2	3,230	155 1/2 Jan - 165 1/2 Mar
American Woolen	*	18 1/2	18 1/2 - 19 1/2	415	15 1/2 Jan - 19 1/2 Mar
Anacoda Copper	50	31 1/2	31 1/2 - 33 1/2	660	29 1/2 Jan - 33 1/2 Mar
Boston & Albany RR	100	125	125 - 127	260	124 1/2 Feb - 127 1/2 Jan
Boston Edison	25	51 1/4	50 1/2 - 52 1/2	1,437	49 Jan - 52 1/2 Feb
Boston & Maine when issued	100	5 1/2	5 1/2 - 6 1/2	336	5 1/2 Mar - 7 1/2 Jan
5% preferred when issued	100	26 1/2	26 1/2 - 26 1/2	20	26 1/2 Feb - 28 1/2 Mar
Boston Personal Prop. Trust.	*	29	29 - 29	45	28 1/2 Jan - 30 Feb
Boston & Providence RR	100	90	90 - 90	10	90 Mar - 97 1/2 Jan
Calumet & Hecla	5	7 1/2	7 1/2 - 8 1/2	207	7 1/2 Jan - 8 1/2 Mar
Cities Service Co	10	88	88 - 89 1/2	132	79 Jan - 90 1/2 Mar
Cliff Mining Co	25	1	1 - 1	25	1 Mar - 1 Mar
Copper Range Co	*	26 1/2	26 1/2 - 26 1/2	15	22 1/2 Jan - 28 Mar
East Boston Co	10	1 1/2	1 1/2 - 1 1/2	95	1 1/2 Feb - 1 1/2 Mar
Eastern Gas & Fuel Associates— Common (new)	10	8 1/2	8 1/2 - 9 1/2	805	8 1/2 Mar - 10 1/2 Jan
Eastern Massachusetts Street Ry— Common	100	76c	76c - 1	222	76c Mar - 1 1/2 Jan
6% 1st preferred series A	100	44	44 - 44 1/2	160	44 Mar - 55 Mar
6% preferred class B	100	40	40 - 40	5	35 Jan - 46 Feb
5% preferred adjustment	100	26 1/2	26 1/2 - 26 1/2	200	17 1/2 Jan - 30 Feb
Eastern SS Lines Inc common	*	22 1/4	22 1/4 - 23	835	18 1/2 Jan - 23 Mar
First National Stores	*	50 1/2	50 1/2 - 51	211	49 Mar - 53 1/2 Jan
General Electric	*	101 1/4	100 1/4 - 102 1/2	1,532	86 1/2 Jan - 104 1/2 Mar
Gillette (The) Co	1	48 1/2	48 1/2 - 51	487	45 1/2 Jan - 51 Mar
Kennecott Copper	*	69 1/2	69 1/2 - 71 1/2	357	64 1/2 Jan - 72 1/2 Mar
Lone Star Cement Corp	10	34	34 - 34	100	29 1/2 Jan - 34 1/2 Mar
Maine Central RR common	100	18 1/2	18 1/2 - 18 1/2	50	18 Jan - 21 Feb
5% preferred	100	115	115 - 115	15	112 Jan - 117 1/2 Feb
Mathieson Chemical Corp	5	38 1/2	38 1/2 - 39 1/2	76	37 1/2 Feb - 42 1/2 Jan
Mullins Manufacturing Corp	1	25	25 - 28 1/2	253	19 1/2 Jan - 28 1/2 Mar
Narragansett Racing Association	1	13 1/2	13 1/2 - 13 1/2	25	13 1/2 Jan - 13 1/2 Mar
Nash-Kelvinator	5	14 1/2	14 1/2 - 15 1/2	490	13 1/2 Mar - 18 1/2 Jan
National Service Cos	1	8	8 - 8	200	7c Mar - 13c Feb
New England Electric System	20	14 1/2	14 1/2 - 14 1/2	2,548	13 1/2 Jan - 15 1/2 Mar
New England Tel & Tel	100	118 1/2	118 1/2 - 119 1/2	110	115 Jan - 122 1/2 Mar
Norbute Corporation	2,50	81c	81c - 81c	500	81c Mar - 94c Jan
Pacific Mills	*	24 1/2	24 1/2 - 24 1/2	174	24 1/2 Mar - 25 1/2 Feb
Pennsylvania RR	*	16 1/2	16 1/2 - 17 1/2	1,213	15 1/2 Mar - 18 1/2 Feb
Quincy Mining Co	25	10 1/2	10 1/2 - 10 1/2	145	10 1/2 Feb - 10 1/2 Feb
Shawmut Association	*	20	19 1/2	20	18 Oct - 21 1/2 Jan
Stone & Webster Inc	*	22 1/2	22 1/2 - 23 1/2	60	21 1/2 Jan - 23 1/2 Feb
Torrington Co	*	26 1/4	26 - 26 1/4	700	25 Jan - 28 1/2 Jan
Union Twist Drill	5	11 1/2	11 1/2 - 12	250	11 1/2 Feb - 13 1/2 Jan
United Fruit Co	*	48 1/2	47 1/2 - 50 1/2	3,073	44 1/2 Jan - 51 Mar
United Shoe Machinery common	25	41 1/2	40 1/2 - 42 1/2	850	36 1/2 Jan - 43 1/2 Mar
6% cumulative preferred	25	38 1/2	38 1/2 - 38 1/2	600	38 1/2 Mar - 38 1/2 Mar
U S Rubber Co	5	31 1/2	31 1/2 - 32 1/2	239	29 1/2 Jan - 32 1/2 Feb
U S Smelt Refg & Mining Co	50	44	44 - 45 1/2	125	44 Mar - 46 1/2 Mar
Waldorf System Inc	*	12 1/2	12 1/2 - 12 1/2	30	12 1/2 Jan - 13 Mar
Westinghouse Electric Corp	12.50	59 1/2	58 1/2 - 60 1/2	930	50 Jan - 64 1/2 Mar

## Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	
				Low	High
American Laundry	20	22 1/4	21 1/2 - 22 1/4	215	21 Mar - 22 1/2 Jan
Baldwin	8	22 1/2	22 1/2 - 22 1/2	6	21 1/2 Jan - 22 1/2 Mar
Carey	10	18 1/2	18 1/2 - 19 1/2	210	17 1/2 Jan - 19 1/2 Mar
Champion Paper common	*	36 1/2	35 1/2 - 36 1/2	30	32 1/2 Jan - 36 1/2 Feb
Cincinnati Gas Electric common	8.50	22 1/2	21 1/2 - 23	602	20 1/2 Feb - 23 Mar
Preferred	100	101	101 - 103 1/4	20	96 1/2 Jan - 103 1/2 Mar
C N O & T P common	20	113	113 - 113	10	108 Jan - 113 Mar
Cincinnati Telephone	50	76	75 1/2 - 76 1/2	719	69 1/2 Jan - 77 Mar
Cincinnati Transit	12 1/2	4 1/4	4 1/4 - 4 1/4	1,125	4 Feb - 4 1/4 Jan
Dixie Cream	5	14	14 - 14	66	14 Jan - 14 Jan
Dow common	*	7	7 - 7	9	6 1/2 Feb - 7 1/2 Feb
Eagle Picher	10	19 1/2	19 1/2 - 19 1/2	10	18 1/2 Jan - 20 1/2 Feb
Early & Daniel	*	105	105 - 105	5	105 Mar - 105 Mar
Formica Ins	*	36	36 - 36	256	35 1/2 Mar - 38 Jan
Gibson Art	*	56	56 - 57 1/2	246	55 Jan - 59 Feb
Hobart Manufacturing	10	28 1/2	28 1/2 - 28 1/2	50	27 1/2 Jan - 30 Mar
Kahn common	*	13	13 - 13	50	11 1/2 Mar - 14 1/2 Jan
Preferred	50	47	47 - 47	11	47 Mar - 48 Feb
Kroger	*	43 1/2	43 - 43 1/2	244	42 1/2 Mar - 46 1/2 Jan
Procter & Gamble	*	73 1/2	71 1/2 - 73 1/2	964	68 Feb - 74 Mar
8% preferred	100	210	20 1/2 - 210	5	210 Jan - 212 Mar
Randall class B	5	20 1/2	20 1/2 - 20 1/2	100	20 Jan - 21 1/2 Feb
U S Playing Card	10	62	62 - 62 1/2	60	60 Jan - 62 1/2 Feb
U S Ptg common	*	29	29 - 29 1/2	63	29 Mar - 30 1/2 Jan
Unlisted Stocks—					
American Airlines	1	12 1/2	12 1/2 - 12 1/2	80	11 1/2 Jan - 13 1/2 Jan
American Cyanamid	10	44	44 - 44 1/2	125	44 Mar - 48 1/2 Jan
American Radiator	5	16 1/2	16 1/2 - 17 1/2	135	13 1/2 Jan - 17 1/2 Mar
American Telephone & Telegraph	100	163 1/2	162 1/2 - 164 1/2	300	155 1/2 Jan - 165 1/2 Mar
American Tobacco Co	25	59 1/2	59 1/2 - 59 1/2	50	58 1/2 Feb - 65 1/2 Jan
Anaconda Mining	50	32 1/2	32 1/2 - 32 1/2	209	30 1/2 Jan - 33 1/2 Mar
Armco Steel	10	38 1/2	37 1/2 - 39 1/2	395	34 Jan - 40 Mar
Ashland Oil	1	12 1/2	12 1/2 - 12 1/2	191	11 1/2 Jan - 14 1/2 Jan
Avco Manufacturing	3	5 1/2	5 1/2 - 5 1/2	290	4 1/2 Jan - 5 1/2 Mar
Baltimore & Ohio RR Co	100	19	19 - 20	85	19 Mar - 20 1/2 Jan
Canadian Pacific	*	23 1/2	23 1/2 - 23 1/2	50	23 1/2 Mar - 25 1/2 Jan
Chesapeake & Ohio	25	34 1/2	34 1/2 - 34 1/2	150	33 1/2 Jan - 36 1/2 Feb
Chrysler Corp	25	62 1/2	61 1/2 - 64 1/2	190	56 Feb - 64 1/2 Mar
Citrus Service	10	90 1/2	87 1/2 - 90 1/2	34	78 1/2 Jan - 90 1/2 Mar
City Products	10	30 1/2	30 1/2 - 30 1/2	80	27 1/2 Jan - 33 1/2 Feb
Columbia Gas	*	14	13 1/2 - 14 1/2	868	12 1/2 Jan - 14 1/2 Feb
Col & S Ohio Elec	5	29	29 - 29	25	27 1/2 Jan - 29 1/2 Mar
Curtiss-Wright	1	10 1/2	9 1/2 - 10 1/2	195	8 1/2 Mar - 10 1/2 Mar

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1
	Par	Low High		Low High		Par	Low High		Low High
Baldwin-Lima-Hamilton (Un)	13	-- a9 a9 1/4	110	8 1/2 Mar 9 1/4 Feb	Montana-Dakota Utilities (Un)	5	a21% a21%	123	20 Jan 22 1/2 Mar
Baldwin Securities (Un)	1c	-- a2 1/2 a2 1/2	50	2 1/2 Mar 2 1/2 Mar	Montana Power Co (Un)	--	a33 1/2 a33 1/2	50	a-- --
Baltimore & Ohio RR (Un)	100	-- 20 1/2 20 1/2	175	19 Jan 21 1/2 Mar	Montgomery Ward & Co Inc (Un)	--	58 1/2 58 1/2	147	56 1/2 Jan 63 1/2 Feb
Bandini Petroleum Co	1	3 3 3	1,100	2 85 Jan 3 1/2 Feb	Motorola Inc (Un)	3	a36 1/2 a37 1/2	121	32 Jan 34 Jan
Bankline Oil Co	--	14 1/2 12 1/2 14 1/2	12,076	11 1/2 Jan 16 Feb	Mt Diablo Co	--	2.00 2.00	200	1,85 Jan 2 10 Feb
Barker Bros common	10	-- 12 1/2 12 1/2	220	12 1/2 Jan 13 Jan	Nash-Kelvinator (Un)	5	14 1/2 14 1/2	316	14 Mar 15 Jan
Barnhart-Morrow	1	-- a20c a20c	200	20c Mar 20c Mar	National City Lines	1	a17 a17	50	17 1/2 Feb 17 1/2 Feb
Basin Oil Co	20c	-- 10 1/2 10 1/2	400	8 Jan 12 1/2 Jan	National Distillers (Un)	5	a17 1/2 a18 1/2	110	18 1/2 Mar 20 1/2 Jan
Beckman Instruments	1	-- a16 1/2 a17 1/2	145	14 1/2 Jan 17 1/2 Mar	National Gypsum (Un)	1	24 1/2 24 1/2	220	21 Jan 25 1/2 Mar
Bendix Aviation (Un)	5	-- a67 a70	163	67 Feb 67 Feb	National Supply (Un)	10	29 1/2 29 1/2	150	25 1/2 Jan 30 Mar
Benguet Cons Mining (Un)	50c	-- a7 1/2 a7 1/2	100	11 1/2 Feb 1 Jan	National Theatres (Un)	1	6 1/2 6 1/2	1,340	6 1/2 Feb 7 1/2 Jan
Bethlehem Steel Corp (Un)	*	-- a54 1/2 a55 1/2	151	50 1/2 Jan 58 Feb	New York Central RR (Un)	•	23% 23%	400	19 1/2 Jan 26 Feb
Bishop Oil Co	2	11 1/2 11 1/2	215	11 1/2 Feb 11 1/2 Feb	Nordon Corp	--	18c 20c	3,000	17c Feb 28c Jan
Black Mammoth Mining	10c	-- 5c 5c	6,500	4c Jan 7c Jan	Norris Oil Co	--	4% 4%	500	4 Jan 6 Mar
Blue Diamond Corp	2	-- 8 1/2 9	1,497	8 1/2 Jan 9 Jan	North Amer Aviation Inc (Un)	1	27 1/2 27 1/2	2,012	20 1/2 Jan 27 1/2 Mar
Boeing Airplane (Un)	5	a70 a63 1/2 a71 1/2	658	64 Mar 64 Mar	North American Co (Un)	10	-- a22 a22	44	20 1/2 Jan 22 Mar
Bolco Chica Oil Corp Rights	1	4 1/2 4 1/2	2,900	3 1/2 Jan 4 1/2 Mar	Northern Pacific RR (Un)	100	a58 1/2 a59	67	54 1/2 Jan 60 1/2 Feb
Bond Stores Inc (Un)	1	-- 6c 8c	63,908	4c Mar 10c Mar	Northrop Aircraft	1	20 1/2 19 1/2	506	17 Jan 20 1/2 Mar
Borden Company (Un)	15	a58 1/2 a58 1/2	125	59 1/2 Jan 60 Mar	Occidental Petroleum	--	a16c a16c	800	18c Mar 18c Mar
Borg-Warner Corp (Un)	5	a81 a80 1/2 a81 1/2	105	75 1/2 Jan 79 1/2 Feb	Oceanic Oil Co	1	3 1/2 3 1/2	2,135	3 1/2 Jan 3 1/2 Feb
Broadway-Hale Stores	10	9 1/2 9 1/2	2,205	9 1/2 Jan 10 Feb	Ohio Edison Co (Un)	12	a40c a40c	20	38 1/2 Jan 39 Jan
Budget Finance Plan 7% pd	10	9 8 9	855	8 1/2 Jan 9 Mar	Ohio Oil Co (Un)	64	64 64	246	62 1/2 Feb 64 Mar
60c convertible preferred	9	9 1/2 9 1/2	500	8 1/2 Jan 9 1/2 Mar	Pacific Clay Products	10	8 1/2 8 1/2	150	8 Jan 9 Feb
Burlington Mills Corp (Un)	1	11 1/2 11 1/2	436	10 1/2 Jan 12 1/2 Mar	Pacific Finance	10	31 1/2 31 1/2	440	28 1/2 Jan 32 Mar
Byron Jackson Co	10	-- 19 1/2 19 1/2	190	16 1/2 Jan 19 1/2 Feb	Pacific Gas & Elec common	25	41 1/2 41 1/2	1,841	39 1/2 Jan 41 1/2 Mar
Canadian Atlantic Oil	2	6 1/2 6 1/2	720	4 Jan 6 1/2 Mar	6% preferred	25	a35 1/2 a35 1/2	71	34 1/2 Jan 36 1/2 Mar
Canadian Pacific Ry Co (Un)	25	23 1/2 23 1/2	300	22 1/2 Jan 25 1/2 Feb	5% red 1st preferred	25	28 1/2 28 1/2	150	27 1/2 Feb 28 1/2 Mar
Case (J I) Co (Un)	12 1/2	a15 1/2 a15 1/2	25	15 Jan 15 1/2 Mar	5% red 1st pf A	25	a28 a28	10	28 Jan 28 1/2 Mar
Caterpillar Tractor (Un)	10	-- a46 1/2 a47 1/2	160	49 Feb 49 1/2 Feb	Pacific Lighting common	--	34 1/2 34 1/2	1,376	33 1/2 Feb 35 1/2 Jan
Cessna Corp (Un)	*	19 1/2 19 1/2	231	19 1/2 Mar 21 1/2 Jan	Pacific Petroleum	1	11 1/2 10 1/2	1,350	8 1/2 Jan 11 1/2 Mar
Certaintrade Products	1	-- a15 a15	15	12 1/2 Jan 15 Mar	Pacific Tel & Tel common	100	a11 1/2 a11 1/2	5	115 1/2 Jan 119 1/2 Mar
Cessna Aircraft	1	-- 9 1/2 9 1/2	200	8 1/2 Jan 9 1/2 Mar	Pacific Western Oil common	4	36 36	230	32 1/2 Jan 37 1/2 Mar
Charter Oil	1	-- 1 1/2 1 1/2	2,100	1 1/2 Feb 1 1/2 Mar	Preferred (Un)	10	a8 1/2 a8 1/2	80	a-- --
Chesapeake & Ohio Ry Co (Un)	25	34 1/2 34 1/2	180	34 1/2 Mar 36 Feb	Packard Motor Car (Un)	--	a3 1/2 a3 1/2	40	3 1/2 Mar 4 Jan
Chicago Corp (Un)	1	23 1/2 23 1/2	24 1/2	400 19 1/2 Jan 24 1/2 Mar	Pan American World (Un)	1	10 1/2 10 1/2	400	10 Jan 11 Feb
Chicago, Milw & St Paul com (Un)	*	a10 1/2 a10 1/2	80	a-- --	Paramount Pictures (Un)	1	29 1/2 29 1/2	110	27 1/2 Jan 29 1/2 Mar
Chrysler Corp	100	-- a36 1/2 a37 1/2	48	a-- --	Penney (J C) Co (Un)	*	a79 1/2 a79 1/2	60	76 Jan 76 1/2 Mar
Cities Service (Un)	25	63 1/2 63 1/2	1,477	56 1/2 Feb 64 1/2 Mar	Pennsylvania Railroad (Un)	50	16 1/2 16 1/2	742	16 1/2 Mar 18 1/2 Feb
Clary Multiplier	1	a89 a87 1/2 a90 1/2	202	80 Jan 88 1/2 Mar	Pfizer (Chas) Co (Un)	33 1/2 c	a35 1/2 a35 1/2	165	35 1/2 Mar 36 1/2 Feb
Climax Molybdenum (Un)	*	5 1/2 5 1/2	1,418	5 1/2 Feb 6 1/2 Jan	Phelps Dodge Corp (Un)	12.50	a33 1/2 a34 1/2	148	31 1/2 Jan 34 1/2 Feb
Clinton Foods Inc (Un)	1	23 1/2 23 1/2	400	19 1/2 Jan 24 1/2 Mar	Philco Corp (Un)	3	32 1/2 32 1/2	231	28 1/2 Feb 32 1/2 Mar
Colorado Fuel & Iron	*	-- 16 16	230	15 1/2 Mar 18 1/2 Jan	Phillips Petroleum	--	61 1/2 61 1/2	387	56 1/2 Jan 61 1/2 Mar
Columbia Gas System (Un)	*	14 14	870	12 1/2 Jan 14 1/2 Feb	Puliman Incorporated (Un)	--	a45 1/2 a46 1/2	265	44 1/2 Feb 47 1/2 Mar
Commercial Solvents (Un)	*	a16 1/2 a16 1/2	50	17 1/2 Jan 18 Jan	Pure Oil Co (Un)	55 1/2	55 1/2 55 1/2	210	a-- --
Commonwealth Edison (Un)	25	a39 a39	273	37 1/2 Jan 39 1/2 Jan	RKO Pictures (Un)	1	a5 1/2 a5 1/2	69	3 Jan 5 1/2 Feb
Consolidated Edison of N Y (Un)	*	a42 1/2 a42 1/2	220	41 Jan 43 Mar	RKO Theatres (Un)	1	a5 1/2 a5 1/2	10	4 1/2 Mar 5 Mar
Consolidated Engineering	30c	16 1/2 16 1/2	542	13 1/2 Feb 16 1/2 Mar	Radio Corp of America (Un)	--	26 1/2 27	600	22 1/2 Jan 27 1/2 Mar
Consolidated Vultee (Un)	1	-- 24 1/2 24 1/2	951	17 1/2 Jan 24 1/2 Mar	Raytheon Mfg Co (Un)	5	9 1/2 9 1/2	170	8 1/2 Feb 10 1/2 Mar
Consumers Power (Un)	*	-- a41 1/2 a41 1/2	13	39 1/2 Feb 40 1/2 Feb	Republic Aviation (Un)	1	29 1/2 29 1/2	355	22 1/2 Jan 29 1/2 Mar
Continental Can Co (Un)	20	-- 60 60	231	57 1/2 Feb 60 1/2 Mar	Republic Steel (Un)	--	50 50	369	48 1/2 Jan 51 1/2 Mar
Continental Motors (Un)	1	9 8 9	830	8 1/2 Jan 9 1/2 Mar	Reserve Oil & Gas	1	17 1/2 17 1/2	771	17 1/2 Mar 20 1/2 Jan
Crown Zellerbach (Un)	5	a41 1/2 a41 1/2	170	35 1/2 Jan 41 Mar	Rexall Drug Inc	2 1/2	6 1/2 6 1/2	1,300	6 1/2 Jan 7 1/2 Jan
Curtis Publishing Co (Un)	1	-- 7 1/2 7 1/2	150	7 1/2 Mar 7 1/2 Mar	Reynolds (R J) Tob (Un) class B	10	37 1/2 38 1/2	203	37 1/2 Jan 39 1/2 Jan
Curtiss-Wright Corp com (Un)	1	10 9 10	2,715	8 Jan 10 1/2 Mar	Rheem Manufacturing Co	1	27 1/2 28	415	26 1/2 Jan 28 Mar
Deere & Co (Un)	10	a27 1/2 a27 1/2	290	26 1/2 Mar 28 1/2 Jan	Rice Ranch Oil Co	--	72 1/2c 75c	525	72 1/2c Feb 80c Jan
Deusela Aircraft	*	108 112 112	1,261	84 1/2 Jan 112 1/2 Mar	Richfield Oil Corp	--	53 54 1/2	411	49 Jan 56 Mar
Douglas Oil Co of Calif	1	6 1/2 6 1/2	5,110	6 1/2 Feb 7 1/2 Mar	Rockwell Spring & Axle (Un)	5	19 1/2 19 1/2	370	19 1/2 Mar 21 Jan
Dow Chemical	5	-- 35 35	478	34 Jan 37 1/2 Jan	Ryan Aeronautical	1	19 1/2 19 1/2	725	15 Jan 19 1/2 Mar
Dresser Industries	50c	a22 1/2 a23 1/2	125	20 1/2 Jan 23 1/2 Feb	Safeway Stores Incorporated	5	a41 a42 1/2</td		

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range since Jan 1		STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Range since Jan 1			
					Low	High									
Abbott Laboratories	5	45	45 46	500	45	Feb	46 1/2 Mar	International Mineral & Chemical	5	--	33 1/2 34 1/4	500	28 1/2 Jan 35 Mar		
Acme Steel Co.	10	--	21 1/2 21 1/2	400	20 1/2	Jan	22 1/2 Feb	International Packers Ltd	15	--	11 1/2 11 1/2	100	10 1/2 Jan 11 1/2 Mar		
Adams (J D) Mfg Co	*	--	15 1/2 15 1/2	150	15 1/2	Mar	17 1/2 Feb	International Paper (Un)	7.50	--	61 1/2 61 1/2	300	56 1/2 Jan 61 1/2 Mar		
Admiral Corp	1	26 1/2	26 1/2 27 1/2	300	19 1/2	Feb	21 1/2 Mar	International Shoe Co	*	39 1/2	39 1/2 39 1/2	300	38 1/2 Jan 40 Mar		
Advanced Aluminum Castings	5	87 1/2	87 1/2 87 1/2	1,100	8	Jan	10 Feb	International Tel & Tel (Un)	*	15 1/2	15 1/2 16 1/2	900	13 1/2 Jan 16 1/2 Mar		
Affiliated Gas Equipment	1	8 1/2	8 1/2 8 1/2	700	7 1/2	Mar	8 1/2 Mar	Interstate Power Co	3.50	11 1/2	11 1/2 11 1/2	1,000	10 1/2 Jan 11 1/2 Feb		
Akron Brass Mfg	50c	--	4 1/2 4 1/2	400	4 1/2	Jan	4 1/2 Feb	Iowa Illinois Gas & Electric	*	31 1/2	31 1/2 31 1/2	100	29 1/2 Jan 31 1/2 Mar		
Alleghany Corp (Un)	1	--	3 1/2 4	400	3 1/2	Jan	4 1/2 Feb	Iowa Power & Light Co	10	--	26 1/2 26 1/2	200	25 Jan 27 Feb		
Allied Laboratories	*	--	29 29 1/2	800	25 1/2	Jan	29 1/2 Mar	Johnson Stephens & Shinkle Shoe	*	--	5 1/2 5 1/2	30	4 1/2 Jan 5 1/2 Mar		
Allis Chalmers Mfg	20	47	49 1/2	800	45 1/2	Jan	51 1/2 Mar	Jones & Laughlin Steel (Un)	10	21 1/2	21 1/2 21 1/2	1,700	20 1/2 Jan 22 1/2 Jan		
American Airlines (Un)	1	12 1/2	12 1/2 12 1/2	1,100	11 1/2	Jan	13 1/2 Feb	Kaiser Aluminum & Chemical com	1	--	27 27 1/2	200	26 1/2 Jan 30 1/2 Mar		
American Can Co	12.50	38 1/2	38 1/2 38 1/2	700	36 1/2	Feb	39 Mar	Kansas City Power & Light	*	34 1/2 35 1/2	600	32 1/2 Jan 35 1/2 Mar			
American Cyanamid Co	10	44	43 1/2 44 1/2	800	43 1/2	Mar	44 1/2 Mar	Kansas Power & Light (Un)	8.75	19 1/2 19 1/2	100	18 1/2 Jan 19 1/2 Mar			
American Investment Co (Ill)	1	--	24 1/2 24 1/2	100	23 1/2	Jan	25 Feb	Katz Drug Co	1	12 1/2	12 1/2 12 1/2	650	11 Jan 13 Jan		
American Machine & Foundry	7	--	23 1/2 23 1/2	200	21 1/2	Feb	24 1/2 Mar	Kelley Island Lime & Transport	*	22 1/2	22 1/2 22 1/2	1,600	19 1/2 Jan 22 1/2 Mar		
American Rad & Stand San (Un)	*	16 1/2	16 1/2 17 1/2	8,000	13 1/2	Jan	17 1/2 Mar	Kennecott Copper Corp (Un)	*	70 1/2	70 1/2 70 1/2	800	64 1/2 Feb 71 1/2 Mar		
American Tel & Tel Co	100	163	162 1/2 164 1/2	2,700	156 1/2	Feb	165 1/2 Mar	Knapp Monarch Co	*	--	3 1/2 3 1/2	200	3 Feb 3 1/2 Feb		
American Tobacco	25	59 1/2	59 1/2 60 1/2	200	58	Feb	65 1/2 Jan	Knapp Forge Co	33 1/2 c	--	2 1/2 2 1/2	200	2 1/2 Mar 3 Jan		
Amurex Oil Development	*	--	12 1/2 12 1/2	800	10 1/2	Jan	14 Feb	La Salle Extension University	5	--	7 1/2 7 1/2	300	7 Jan 7 1/2 Feb		
Class A common	5	12 1/2	12 1/2 12 1/2	300	29 1/2	Jan	33 1/2 Mar	Laclede Gas Co (Un)	4	10 1/2	10 1/2 10 1/2	1,500	9 1/2 Jan 10 1/2 Mar		
Anaconda Copper Mining (Un)	50	33	31 1/2 33 1/2	700	29 1/2	Jan	33 1/2 Mar	Leath & Co common	*	19 1/2	19 1/2 19 1/2	200	16 1/2 Feb 19 1/2 Mar		
Armcro Steel Corp (Un)	10	38	39 1/2 39 1/2	800	33 1/2	Jan	39 1/2 Mar	Libby McNeil & Libby	7	9 1/2	9 1/2 9 1/2	2,000	9 Jan 10 Jan		
Armour & Co (Ill) common	5	9 1/2	9 1/2 9 1/2	2,000	8 1/2	Mar	10 1/2 Feb	Lincoln Printing Co common	*	--	15 1/2	17	300	15 1/2 Mar 17 1/2 Jan	
Ashland Oil & Refining common	1	12 1/2	12 1/2 12 1/2	1,800	11 1/2	Jan	14 1/2 Jan	Lindsay Chemical Co common	*	52 1/2	52 1/2 52 1/2	50	52 1/2 Mar 52 1/2 Mar		
\$1.50 conv 2nd preferred	*	24 1/4	24 1/4 24 1/4	200	23	Jan	26 1/2 Jan	Lion Oil Co	*	37 1/2	37 1/2 38	200	32 1/2 Jan 38 1/2 Mar		
Atchison Topeka & Santa Fe	50	95 1/2	95 1/2 95 1/2	100	92 1/2	Jan	100 1/2 Feb	Lonergan Mfg class B	*	--	5 1/2	5 1/2 100	4 Jan 6 1/2 Feb		
Athey Products Corp	1	7	7	700	6 1/2	Jan	7 1/2 Jan	Marshall Field & Co	*	27	26 1/2 27	1,600	24 1/2 Jan 27 Mar		
Atlantic Refining Co	10	--	32 1/2 33	1,200	28 1/2	Jan	33 Mar	Martin (Glenn L) Co (Un)	1	--	20 1/2 21 1/2	1,500	17 Jan 22 Mar		
Automatic Washer Co	3	--	3 1/2 4 1/2	400	3 1/2	Mar	4 1/2 Jan	Medusa Portland Cement	*	54	54	200	51 Feb 60 Jan		
Avco Mfg Corp	3	5 1/2	5 1/2 5 1/2	5,900	4 1/2	Jan	5 1/2 Mar	Metropolitan Brick Inc	4	--	7 1/2	7 1/2 800	6 1/2 Jan 7 1/2 Mar		
Baldwin-Lima-Hamilton (Un)	13	--	9 1/2 9 1/2	500	8 1/2	Jan	9 1/2 Jan	Mickeberry's Food Products	*	10 1/2	11 1/2	500	10 1/2 Jan 12 Mar		
Bastian-Blessing Co	*	--	48 1/2 48 1/2	100	46 1/2	Jan	49 Mar	Middle South Utilities	*	27 1/2	27 1/2 27 1/2	300	27 Jan 29 1/2 Jan		
Belden Manufacturing Co	10	22	22 1/2	600	21	Jan	23 1/2 Mar	Miller & Hart Inc common	*	--	3	3 1/2	2,250	2 1/2 Jan 3 1/2 Feb	
Bendix Aviation Corp	5	67 1/2	67 1/2 70	300	61	Jan	70 Mar	\$1 prior preferred	*	13 1/2	13 1/2 13 1/2	50	13 1/2 Mar 14 1/2 Feb		
Benguet Consolidated Min g Co (Un)	1p	--	7 1/2 7 1/2	100	12	Feb	1 Jan	Minneapolis Brewing Co	*	6 1/2	6 1/2	1,000	6 Jan 7 Feb		
Berghoff Brewing Corp	*	--	3 1/2 3 1/2	100	3	Jan	4 1/2 Jan	Minnesota Min & Mfg	*	59 1/2	60	300	55 1/2 Jan 60 Mar		
Bethlehem Steel Corp (Un)	*	--	54 1/2	56	300	50 1/2	58 Feb	Mississippi River Fuel	10	40	40 1/2	200	38 1/2 Jan 42 1/2 Mar		
Booth Fisheries Corp	5	12 1/2	12 1/2 12 1/2	150	11 1/2	Jan	12 1/2 Feb	Missouri Portland Cement	25	37	37 1/2	250	34 1/2 Jan 37 1/2 Feb		
Borg (George W) Corp	10	20 1/2	21	1,300	19 1/2	Feb	21 Mar	Monroe Chemical Co common	*	--	2 1/2	3	75	2 1/2 Mar 3 1/2 Mar	
Borg-Warner Corp	5	81	81 1/2	200	75 1/2	Jan	82 1/2 Jan	\$3.50 preference	*	--	28	31	140	28 Mar 33 1/2 Jan	
Brach (E J) & Sons	52	52	52	100	51 1/2	Jan	54 1/2 Feb	Montgomery Ward & Co	*	58 1/2	58 1/2	900	56 1/2 Jan 63 1/2 Feb		
Brad Foote Gear Works	20c	2 1/2	2 1/2	2,600	2	Mar	2 1/2 Jan	Muskegon Motor Specialties	*	--	26 1/2	26 1/2	160	25 1/2 Feb 27 Jan	
Brown Shoe Co Inc	15	--	65 1/2	65 1/2	100	60 1/2	Jan	65 1/2 Mar	Muskegon Piston Ring Co	2.50	--	7	7	100	7 Mar 7 1/2 Mar
Budd Company	*	--	12 1/2	12 1/2	500	11 1/2	Feb	12 1/2 Mar	Muter Company	50c	5 1/2	5 1/2 5 1/2	150	5 1/2 Mar 6 1/2 Jan	
Burlington Mills Corp (Un)	1	--	12	12	200	10 1/2	Jan	12 1/2 Feb	Nash Kelvinator Corp (Un)	5	14 1/2	14 1/2	1,600	13 1/2 Mar 18 1/2 Jan	
Burroughs Corp (Un)	3	17 1/2	17 1/2 17 1/2	600	15 1/2	Jan	18 Mar	National Cylinder Gas	1	17 1/2	17 1/2	300	17 1/2 Mar 18 1/2 Jan		
Burton-Dixie Corp	12.50	17	17	17 1/2	300	17	Feb	National Distillers Prod	*	17 1/2	18	2			

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan 1	
					Low	High
Union Carbide & Carbon Corp.	71 1/4	71 1/2 - 73 1/2	600	70% Feb	74 1/4 Jan	
Union Oil of California	25	44 - 43 3/8	600	38% Jan	44 1/4 Mar	
United Air Lines Inc.	10	22 1/2 - 22 3/4	100	21% Jan	24 1/2 Feb	
United Corporation (Del.) (Un)	1	5 1/4 - 5 3/8	300	4% Jan	5% Mar	
U S Rubber Co (Un)	5	31 1/4 - 32	200	29 1/4 Jan	32 1/4 Feb	
U S Steel Corp.	41 1/4	40 1/4 - 42	2,000	39% Jan	42 1/2 Mar	
Van Dorn Iron Works	*	-	8	8 3/8	150	8 Mar
Westinghouse Electric Corp.	12 1/2	59 1/2 - 59 3/4	1,200	50 1/4 Jan	64 Mar	
Wielboldt Stores Inc common	*	13 1/2 - 13 3/4	150	13 1/2 Jan	14 1/4 Feb	
Wisconsin Banksshares Corp.	15 3/4	15 1/2 - 16 1/4	1,450	14 1/2 Jan	17 1/4 Feb	
Wisconsin Electric Power	10	30 1/2 - 30 3/8	100	29 1/2 Jan	31 1/4 Feb	
Wisconsin Public Service Rights	10	20 - 20 1/4	700	19 Jan	20 1/4 Mar	
Woolworth (P W) Co.	10	43 1/8 - 43	40,600	32 1/2 Mar	45% Jan	
Yates-Amer Machine Co.	5	-	9 1/4 - 9 3/4	100	9 1/2 Jan	11 Jan
Youngstown Sheet & Tube	5	39 1/4 - 41 1/4	900	38 1/2 Jan	42 1/2 Jan	
Zenith Radio Corp.	*	-	68 - 70 1/4	500	66 Jan	71 1/2 Mar

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan 1	
					Low	High
American Stores Co.	*	45 1/2 - 46 1/2	26	44 Jan	48 1/4 Feb	
American Tel & Tel.	100	162 1/2 - 162	2,639	155% Jan	168 1/4 Mar	
Arundel Corporation	*	20 1/2 - 20 1/4	260	19 1/2 Jan	22 1/2 Mar	
Atlantic City Elec Co	10	31 1/2 - 30 3/8	1,812	29% Jan	33% Jan	
Baldwin-Lima-Hamilton	13	9 1/2 - 9 1/2	100	8% Jan	9 1/4 Mar	
Baltimore Transit Co Common	1	-	4 1/2 - 4 1/2	594	4 1/2 Feb	5 1/2 Feb
Budd Company	*	12 1/4 - 12 1/2	708	11 1/2 Mar	12 1/2 Mar	
Chrysler Corp.	25	62 1/4 - 64 1/4	1,204	56 Feb	65 Mar	
Curtis Publishing Co	1	6 1/2 - 7 1/2	175	6 1/2 Mar	8 1/2 Jan	
Delaware Power & Light common	13 1/2	28 1/2 - 28 1/2	411	27% Mar	30 1/4 Mar	
Duquesne Light Co.	10	30% - 30%	2,691	28% Jan	30% Mar	
Electric Storage Battery	*	25 1/2 - 26 1/2	358	24% Jan	27% Jan	
Fidelity & Deposit Co.	10	75 1/2 - 76	13	75 1/2 Mar	80 Mar	
Finance Co of America class A	100	390 - 390	4	337 1/2 Mar	395 Feb	
Garfinkel (Julius) 4 1/2% conv pfd	25	-	18 1/2 - 18 1/2	25	18 1/2 Jan	18 1/2 Feb
General Motors Corp.	5	64 1/2 - 65 1/2	2,670	58 1/2 Jan	65 1/2 Mar	
Gimbel Brothers	5	13 1/2 - 14 1/2	415	13 1/2 Jan	14 1/2 Mar	
Goldenberg Co 6% conv pfd	10	-	5 1/2 - 5 1/2	100	5 1/2 Mar	
Hecht (The) Co common	15	23 1/2 - 24 1/2	1,190	22 1/2 Feb	24 1/2 Mar	
Lehigh Coal & Navigation	10	9 1/2 - 9 1/2	975	8 1/2 Jan	10 Jan	
Lehigh Valley RR	*	13 1/2 - 13 1/2	36	13 1/2 Mar	14 1/2 Jan	
Martin (Glenn L)	1	20 1/2 - 21 1/4	315	16 1/2 Jan	22 Mar	
Pennroad Corp.	1	13 1/4 - 13 1/4	1,233	12 1/4 Jan	14 1/4 Feb	
Pennsylvania Power & Light com.	*	41 1/2 - 42 1/2	2,762	35% Jan	42 1/2 Mar	
Pennsylvania Salt Mfg.	10	16 1/2 - 17 1/2	7,962	15% Mar	18% Feb	
Pennsylvania Water & Power Co.	*	41 1/2 - 43 1/2	230	40 Jan	45 Jan	
Philadelphia Electric common	*	37 1/2 - 37 1/2	6,213	32% Jan	37 1/2 Mar	
\$1 div preference common	*	25 1/4 - 25 1/4	590	23% Jan	26 1/2 Jan	
Philadelphia Transportation Co Common	*	-	5 - 5 1/2	518	4 Jan	5 1/2 Jan
Participating preferred	20	7 1/2 - 7 1/2	473	5% Jan	7 1/2 Jan	
Philco Corp.	3	-	31 1/2 - 33 1/2	619	28% Jan	33 1/2 Mar
Potomac Electric Power common	10	-	17 1/2 - 18 1/2	2,911	16 1/2 Jan	18 1/2 Mar
3.60% series A preferred	50	-	45 - 45	9	42 1/2 Jan	45 Mar
3.60% series B preferred	50	-	44 1/2 - 45	57	42 1/2 Jan	45 Mar
Public Service El & Gas common	*	26 1/2 - 27 1/2	1,183	25 1/2 Jan	28 1/4 Mar	
\$1.40 div preference com.	*	-	27 1/2 - 27 1/2	403	25% Jan	27 1/2 Mar
Reading Co.	50	27 1/2 - 27 1/2	150	26 1/4 Jan	28 1/4 Mar	
Riggs National Bank	100	365 - 365	4	365 Mar	400 Jan	
Scott Paper Co.	*	84 1/2 - 87 1/2	2,670	69 1/2 Jan	87 1/2 Mar	
Security Storage Co of Wash.	25	110 - 110	20	110 Mar	112 Jan	
Sun Oil Co.	*	73 - 72 1/2	163	68% Jan	76 1/4 Mar	
United Corp.	1	-	5 1/2 - 5 1/2	174	4% Jan	5 1/2 Mar
United Gas Improvement	13 1/2	33 1/2 - 34 1/2	621	33% Jan	36 1/2 Feb	
Washington Gas Light common	*	-	33 1/2 - 33 1/2	1,667	30 1/2 Jan	33 1/2 Feb
\$4.25 preferred	*	-	90 1/2 - 100	84	93 1/2 Jan	100 Mar
<b>BONDS</b>						
Baltic Transit Co 4s ser A	1975	-	75 - 75	\$6,000	74 Feb	76 Mar
Capital Transit 4s series A	1964	-	100 - 100	2,000	99 Feb	100 Jan
Washington Gas Light Co General mortgage 5s	1960	-	109 - 109	500	109 Jan	110 1/2 Feb

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range since Jan 1	
					Low	High
Allegheny Ludlum Steel	*	30 1/2 - 29 1/2	68	28 1/2 Jan	32 1/2 Jan	
Blaw-Knox Co	*	18 1/2 - 18 1/2	171	17 1/2 Jan	18 1/2 Feb	
Columbia Gas System	*	13 1/2 - 14	338	12 1/2 Jan	14 Feb	
Duquesne Brewing	5	-	6 1/2 - 6 1/2	248	6 Jan	7 1/2 Jan
Duquesne Light	*	30 1/2 - 30 1/2	554	28 1/2 Jan	30 1/2 Mar	
Equitable Gas Co	8.50	-	23 1/2 - 23 1/2	5	22 1/2 Jan	24 1/2 Mar
Fort Pitt Brewing	1	4 1/2 - 4 1/2	349	4 Jan	4 1/2 Jan	
Harrison Walker Refractories	*	-	26 1/2 - 26 1/2	240	24 1/2 Jan	26 1/2 Feb
Horne (Joseph) Co	*	-	26 1/2 - 26 1/2	35	25 1/2 Jan	27 1/2 Mar
Joy Manufacturing Co.	1	34 - 34	35	32 1/2 Jan	35 1/2 Feb	
Lone Star Gas	10	-	25 1/2 - 26	106	23 1/2 Jan	26 Mar
McKinney Manufacturing	1	-	1 1/2 - 1 1/2	100	1 1/2 Jan	1 1/2 Feb
Nasco Corp.	5	-	9 1/2 - 9 1/2	1,556	7 1/2 Jan	9 1/2 Mar
Pittsburgh Brewing Co common	2.50	-	1 1/2 - 1 1/2	1,785	1 1/2 Jan	1 1/2 Mar
Pittsburgh Plate Glass	10	54 1/2 - 54 1/2	239	52 1/2 Jan	59 1/2 Mar	
Pitts Screw & Bolt Corp.	*	-	7 - 7 1/2	118	6 1/2 Jan	7 1/2 Mar
Reymer & Eros	*	-	5 1/2 - 5 1/2	100	5 1/2 Mar	
Rockwell Spring & Axel	5	-	19 1/2 - 20	220	18 1/2 Jan	21 1/2 Feb
San Toy Mining	10c	-	6c - 6c	11,000	6c Jan	7c Jan
United Engineering & Foundry Co	5	12 1/2 - 12 1/2	285	12 Jan	1	

## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MARCH 26

## San Francisco Stock Exch. (Cont.)

STOCKS	Friday Par	Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low	High	Low	High
Leslie Salt Co.	10	34 1/4	34 1/4 - 34 1/4	50	33 1/4 Jan 36	Jan 36
Libby McNeil & Libby	7	a9 1/2	a9 1/2 - a9 1/2	50	9 1/2 Jan 9 1/2 Feb	
Lockheed Aircraft Corp	1	35 1/2	33 1/2 - 35 1/2	2,421	26 1/2 Jan 35 1/2 Mar	
Loew's Inc (Un)	*	-	a13 1/4 - a14 1/4	125	13 1/4 Jan 14 1/4 Feb	
Macy & Co (R H) common	*	a22 3/8	a22 - a22 1/2	195	22 1/4 Jan 22 1/4 Jan	
Magnavox Co	1	-	a17 1/2 - a17 1/2	27	17 Feb 18 1/2 Mar	
Merchant Calculators	5	20	19 1/2 - 20 1/2	3,663	16 Jan 21 1/2 Mar	
Martin Co (Glenn)	1	21 1/8	20 1/4 - 21 1/4	1,660	17 Jan 22 Mar	
Matson Navigation Co (Un)	*	23	22 1/2 - 23	1,565	18 1/2 Jan 23 Mar	
McKesson & Robbins Inc (Un)	18	-	a39 1/2 - a39 1/2	16	41 1/2 Feb 41 1/2 Feb	
Menasco Mig Co	1	3 1/2	3 1/2 - 3 1/2	3,640	2 1/2 Jan 3 1/2 Mar	
Merck & Co Inc (Un)	16 1/2 c	-	20 1/2 - 20 1/2	235	19 1/2 Jan 21 1/4 Feb	
Middle South Util Inc	*	-	27 1/2 - 27 1/2	175	27 Jan 29 1/2 Feb	
Mindanao Mother Lode Mines	10c	3c	3c - 3c	29,000	2c Jan 3c Jan	
M J & M & M Cons (Un)	10c	85c	85c - 89c	3,680	82c Mar 10 1/2 Jan	
Monolith Portland Cement pfd (Un)	10	-	12 1/2 - 12 1/2	208	10 1/2 Jan 12 1/2 Mar	
Montana-Dakota Utilities (Un)	5	-	a20 1/2 - a21 1/2	70	20 1/2 Jan 22 1/2 Mar	
Montana Power Co	*	33 1/2	33 1/2 - 33 1/2	450	32 1/2 Jan 33 1/2 Mar	
Montgomery Ward & Co (Un)	*	60	58 - 60	576	56 1/2 Jan 62 Feb	
Morrison-Knudsen Co	10	-	31 1/4 - 32	599	30 Feb 32 1/2 Jan	
Nash-Kelvinator Corp (Un)	5	-	15 - 15	155	13 1/2 Mar 18 Jan	
National Auto Fibres Inc	1	18	18 - 18 1/2	475	17 1/2 Jan 18 1/2 Jan	
National Distillers Products (Un)	5	-	17 1/2 - 18 1/2	1,194	17 1/2 Mar 20 1/2 Jan	
National Gypsum (Un)	1	-	24 - 24	223	20 1/2 Jan 25 1/2 Mar	
National Linen Service Corp	1	-	9 1/2 - 9 1/2	100	9 1/2 Mar 9 1/2 Jan	
Natomas Company Co capital	*	-	5 - 5	100	4 1/2 Jan 5 1/2 Feb	
N Y Central RR (Un)	*	23 1/4	23 1/4 - 24 1/4	783	18 1/2 Jan 26 Feb	
Niagara Mohawk Power	*	29	29 - 29 1/4	1,150	27 1/2 Jan 29 1/2 Mar	
North American Aviation (Un)	1	27 1/2	26 1/2 - 28 1/4	2,162	20 1/2 Jan 28 1/2 Mar	
North American Co (Un)	10	-	a22 - a22	75	20 1/2 Jan 22 1/2 Mar	
North American Invest common	1	-	13 1/4 - 13 1/4	110	12 1/2 Jan 13 1/4 Jan	
6% preferred	25	22	22 - 23	188	22 Jan 23 Mar	
Northern Pacific Railway (Un)	100	-	58 - 58	190	55 1/2 Jan 62 Mar	
Northrop Aircraft Inc	1	a21 1/4	a19 1/2 - a21 1/4	65	17 1/2 Feb 19 Feb	
Oahu Sugar Co Ltd (Un)	20	15 1/2	14 1/2 - 15 1/2	300	14 1/2 Mar 16 1/2 Feb	
Oceanic Oil Co	1	3 1/2	3 1/2 - 3 1/2	7,930	3 1/2 Jan 3 1/2 Feb	
Ohio Edison Co (Un)	12	-	40 1/2 - 40 1/2	268	38 1/2 Jan 41 Mar	
Ohio Oil Co (Un)	*	64	64 - 64	150	60 1/2 Feb 64 Mar	
Oliver United Filters class A	*	31 1/2	31 1/2 - 31 1/2	219	31 1/2 Jan 31 1/2 Mar	
Class B	*	-	17 - 17	200	17 Jan 18 Feb	
Pabco Products Inc common	*	16	15 1/2 - 16	410	14 1/2 Jan 16 1/2 Mar	
Pacific Coast Aggregates	5	6 1/2	6 1/2 - 6 1/2	640	5 1/2 Jan 6 1/2 Jan	
Pacific Gas & Electric common	25	41 1/4	40 1/4 - 41 1/4	8,712	39 1/2 Jan 41 1/2 Mar	
6% 1st preferred	25	35 1/2	35 1/2 - 35 1/2	895	33 1/2 Jan 36 1/2 Mar	
5 1/2% 1st preferred	25	32 1/2	32 1/2 - 32 1/2	169	30 1/2 Jan 32 1/2 Mar	
4 80% red preferred	25	-	a28 1/2 - a28 1/2	70	26 1/2 Jan 29 Mar	
5% red preferred	25	28 1/2	28 1/2 - 28 1/2	718	27 1/2 Jan 28 1/2 Mar	
5% red preferred ser A	25	-	28 1/2 - 28 1/2	423	27 1/2 Jan 28 1/2 Mar	
Pacific Lighting Corp common	*	34 1/4	34 1/4 - 34 1/4	2,949	33 1/4 Mar 35 1/2 Jan	
Pacific Oil & Gas Development	33 1/2 c	-	1,00 - 1,00	100	1,00 Jan 1,15 Jan	
Pacific Petroleum Ltd	1	11 1/2	10 1/2 - 11 1/2	525	8 1/2 Jan 12 1/2 Mar	
Pacific Public Service com	*	-	21 1/4 - 21 1/4	140	20 1/2 Jan 21 1/2 Mar	
1st preferred	*	-	28 1/2 - 28 1/2	2,038	26 1/2 Jan 28 1/2 Mar	
Pacific Tel & Tel common	100	-	119 1/4 - 119 1/4	31	114 1/4 Jan 120 1/2 Mar	
Preferred	100	143 1/2	143 1/2 - 143 1/2	138 1/2	143 1/2 Jan	
Pacific Western Oil Corp	4	35%	35 - 36 1/4	460	32 1/2 Jan 37 1/2 Mar	
Packard Motor Co common (Un)	*	-	3 1/2 - 3 1/2	245	3 1/2 Mar 4 Feb	
Palmer Stendel Oil Corp	10e	24c	24c - 26c	5,200	21c Jan 30c Mar	
Pan American World Airways (Un)	1	10 1/2	10 - 10 1/4	665	9 1/2 Jan 11 Feb	
Paramount Pictures Corp (Un)	1	-	30 - 30	165	27 1/2 Feb 30 Mar	
Pennsylvania RR Co (Un)	50	16	15 1/2 - 16	656	15 1/2 Mar 18 1/2 Feb	
Pepsi Cola Co (Un)	33 1/2 c	15 1/2	15 1/2 - 15 1/2	815	14 Jan 16 1/2 Mar	
Philip Dodge Corp (Un)	12 1/2	-	a33 1/2 - a34	136	31 1/2 Jan 34 1/2 Mar	
Philoc Corp (Un)	3	-	a32 1/2 - a32 1/2	85	29 1/2 Feb 29 1/2 Feb	
Philippine Long Dist Tel Co	P10	-	4 1/2 - 4 1/4	1,070	3 1/2 Jan 4 1/2 Mar	
Phillips Petroleum Co	*	-	61 1/2 - 61 1/2	314	58 1/2 Feb 62 Mar	
Puget Sound Pulp & Timber	*	-	34 - 34	400	32 Jan 34 1/2 Jan	
Puliman Inc (Un)	*	-	46 1/2 - 46 1/2	1,110	41 1/2 Jan 47 1/2 Mar	
Radio Corp of America (Un)	*	26 1/2	26 1/2 - 27 1/2	97	23 1/2 Jan 27 1/2 Mar	
Ry Equip & Realty Co Ltd pfd	100	-	90 - 90	10	88 Feb 92 Jan	
Rayonier Inc common	1	-	31 - 31	243	20 1/2 Mar 31 Mar	
Preferred	25	-	a34 1/2 - a34 1/2	100	32 1/2 Jan 32 1/2 Jan	

## STOCKS

STOCKS	Par	Friday Sale Price	Last Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High	Low	High
Raytheon Mfg Co (Un)	5	-	9 1/2	9 1/2 - 9 1/2	100	8 1/2 Jan 10 1/2 Mar	
Remington Rand (Un)	50c	-	17 1/2	17 1/2 - 17 1/2	140	15 Jan 17 1/2 Mar	
Republic Steel Corp (Un)	48 3/4	48 1/4	50 1/4	48 1/4 - 50 1/4	786	48 1/4 Jan 51 1/2 Mar	
Reserve Oil & Gas Co	1	-	17 1/2	17 1/2 - 17 1/2	114	17 1/2 Mar 19 Feb	
Reynolds Tobacco class B (Un)	10	37 1/2	37 1/2	37 1/2 - 38 1/2	613	36 1/2 Feb 39 1/2 Jan	
Rheem Manufacturing Co	1	28 1/4	27 3/4	28 1/4 - 28 1/4	883	26 Jan 28 1/4 Mar	
Richfield Oil Corp	*	-	53	53 - 53	148	52 1/2 Feb 55 1/2 Mar	
Riverside Cement Co class A (Un)	25	-	34	34 - 34	150	34 Jan 35 Jan	
R K O Pictures Corp com (Un)	1	-	a5 1/2	a5 1/2 - a5 1/2	50	3 1/2 Feb 5 1/2 Feb	
R K O Theatres Corp (Un)	1	-	55	55 - 55	50	3 1/2 Jan 5 1/2 Feb	
Roos Bros	1	-	37	37 - 37	63	37 Feb 38 Jan	
S and W Fine Foods Inc	10	8 1/2	8 1/2	8 1/2 - 8 1/2	610	8 1/2 Jan 8 1/2 Mar	
Safeway Stores Inc	5	-	41	41 - 42 1/2	1,180	38 1/2 Jan 43 Mar	
St Regis Paper Co (Un)	5	-	22 1/2	22 1/2 - 22 1/2	355	21 1/2 Jan 23 1/2 Mar	
San Mauricio Mining	P.10	60	60	60 - 60	56,104	5c Jan 7c Mar	
Schen							

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan 1			
Par	Low	High		Low	Par	Low	High		Low	High		
Canadian Pacific Railway	25	22 1/4	22 1/2	23 1/4	2,861	20 1/4	Jan	24 1/4	Jan	14 1/2	Mar	
Canadian Petrofina Ltd pfd	10	15 1/2	15 1/2	15 1/2	1,225	12	Jan	16 1/2	Mar	14 1/2	Mar	
Canadian Vickers	*	20	20	20	635	17 1/2	Jan	21	Mar	15 1/2	Jan	
Cockshutt Farm Equipment	*	7 1/2	7 1/2	7 1/2	2,094	7 1/2	Mar	11 1/4	Jan	30	Jan	
Consol Mining & Smelting	*	24 1/4	22 1/4	25 1/4	6,494	21 1/4	Feb	25 1/4	Mar	35	Feb	
Consolidated Textile	*	9 7/8	9 7/8	9 7/8	245	6	Jan	8 1/4	Jan	29	Mar	
Consumers Glass	*	26 1/2	26 1/2	26 1/2	265	25	Feb	26 1/2	Mar	31	Jan	
Corbys class A	*	11 1/2	11 1/2	11 1/2	320	10 1/2	Jan	12	Jan	25	Jan	
Class B	*	10 1/2	10 1/2	10 1/2	405	10	Jan	10 1/2	Mar	34 1/2	Mar	
Crown Cork & Seal Co.	*	39	40	40	225	36	Jan	40	Mar	135	Jan	
Davis Leather Co Ltd class A	*	13 1/2	13 1/2	13 1/2	300	13 1/2	Mar	13 1/2	Mar	12 1/2	Jan	
Distillers Seagrams	2	28 1/2	28 1/2	28 1/2	5,176	27 1/2	Jan	30 1/2	Feb	50	Jan	
Dome Exploration	2.50	6.50	6.50	6.50	100	4.60	Jan	6.50	Mar	35	Mar	
Dominion Bridge new com	*	15 1/4	15 1/4	16 1/2	5,755	15 1/4	Mar	16 1/2	Mar	4.75	Jan	
Dominion Coal 6% pfd	25	7 1/2	7 1/2	7 1/2	170	7 1/2	Mar	8 1/2	Feb	5.80	Mar	
Dominion Corsets	*	a13	a13	a13	100	13	Jan	13 1/2	Mar	96	Jan	
Dominion Foundries & Steel com	*	14	13 1/2	14 1/2	850	13 1/2	Mar	15	Jan	99	Mar	
Preferred	100	a100	a100	5	100	Jan	100	Jan	100	Jan	100	Mar
Dominion Glass common	*	39 1/2	39 1/2	39 1/2	435	35 1/2	Jan	40 1/4	Jan	20 1/2	Feb	
Dominion Steel & Coal	*	10 1/2	10 1/2	11	3,017	9 1/2	Mar	11 1/2	Jan	39	Jan	
Dominion Stores Ltd.	*	20	20	20	25	18 1/2	Jan	20 1/4	Feb	42 1/2	Jan	
Dominion Tar & Chemical common	*	8 1/2	8 1/2	8 1/2	2,810	7 1/4	Jan	8 1/2	Jan	39 1/2	Feb	
Redeemable preferred	23 1/2	22	22	860	20 1/2	Jan	22	Mar	50	Jan		
Dominion Textile common	*	7	7	7	1,156	6 1/2	Feb	8	Mar	30 1/2	Feb	
Donohue Bros Ltd	*	a17 1/4	a17 1/4	a18	140	15 1/4	Jan	18	Feb	33	Jan	
Dow Brewery Ltd.	*	23 1/4	22 1/4	23 1/4	6,452	18 1/2	Jan	23 1/4	Mar	35 1/4	Mar	
Eddy Paper Co class A pfd	20	a24 1/2	a24 1/2	50	23	Jan	25	Mar	20 1/2	Jan		
Electrolux Corp	1	9 1/2	9 1/2	9 1/2	112	9 1/2	Mar	9 1/2	Feb	22 1/2	Feb	
Famous Players Canadian Corp	1	22 1/2	22 1/2	23	1,945	19 1/2	Jan	23 1/2	Mar	39	Jan	
Foundation Co of Canada common	*	14 1/2	14 1/2	14 1/2	1,375	12 1/2	Jan	14 1/2	Jan	44 1/2	Mar	
Fraser Co's Ltd common	*	16 1/2	16 1/2	17 1/2	5,068	15 1/2	Jan	17 1/2	Mar	50	Jan	
Gatineau Power common	*	22 1/2	22 1/2	23	1,240	20 1/4	Jan	23	Jan	25	Jan	
5% preferred	100	107	106 1/2	107	135	104	Jan	109	Jan	7 1/2	Feb	
General Bakeries Ltd	*	a5 1/2	a5 1/2	50	50	5 1/2	Feb	5 1/2	Jan	10	Mar	
General Dynamics	3	41 1/4	41	43	2,300	35	Jan	43	Mar	37	Jan	
General Motors	5	62 1/4	62 1/4	62 1/4	10	59	Jan	62 1/4	Jan	65	Feb	
General Steel Wares common	*	15 1/2	15 1/2	15 1/2	375	15 1/2	Mar	16 1/2	Jan	12 1/2	Feb	
Goodyear Tire 4% pfd inc 1927	50	50 1/2	50 1/2	50 1/2	140	48 1/2	Feb	50 1/2	Mar	50	Jan	
Gypsum Lime & Alabastine	*	36 1/2	36 1/2	37	325	32 1/2	Jan	37 1/2	Mar	46	Mar	
Howard Smith Paper common	*	22 1/2	22 1/2	22 1/2	1,200	19 1/2	Jan	22 1/2	Mar	10	Jan	
\$2.00 preferred	50	a46 1/2	a46 1/2	26	44 1/2	Jan	47	Mar	40	Jan		
Hudson Bay Mining	*	41 1/2	40 1/2	42	1,840	38	Jan	43 1/2	Mar	9	Jan	
Imperial Oil Ltd	*	32 1/2	32	32 1/2	4,170	28 1/2	Jan	35 1/2	Feb	36	Mar	
Imperial Tobacco of Canada common	5	9 1/2	9 1/2	9 1/2	2,140	9 1/2	Feb	10 1/2	Jan	88	Jan	
4% preferred	25	a24 1/2	a24 1/2	10	23 1/4	Jan	24 1/2	Mar	50	Jan		
6% preferred	11	a6 1/2	a6 1/2	25	6	Jan	6 1/2	Mar	46	Mar		
Industrial Acceptance Corp common	*	38 3/4	38 1/2	39 1/2	3,710	34 1/2	Jan	39 1/2	Mar	16 1/2	Feb	
\$1.50 preferred	30	38 3/4	38 3/4	45	34 1/2	Jan	38 3/4	Mar	17	Jan		
\$2.00 preferred	40	42 1/2	42 1/2	43	1,240	39	Jan	43	Mar	57 1/2	Mar	
International Bronze com	*	4.75	4.75	4.75	100	4 1/4	Mar	6	Jan	37	Feb	
6% preferred	25	16	16	16	200	16	Mar	16	Mar	13 1/2	Jan	
Intl Nickel of Canada common	*	36	36	37 1/2	6,366	34 1/2	Jan	38 1/2	Mar	14	Jan	
7% preferred	100	131	130 1/2	131	180	129	Jan	132	Feb	41 1/2	Feb	
International Paper common	7.50	59 1/2	59 1/2	59 1/2	822	54	Jan	59 1/2	Mar	16 1/2	Feb	
International Petroleum Co Ltd	*	21 1/4	21	21 1/4	410	19	Jan	23 1/4	Jan	25 1/2	Jan	
International Power	*	80	79	80	515	78	Mar	85	Jan	88	Feb	
International Utilities Corp common	5	29	28 1/2	29 1/2	535	28 1/2	Mar	31 1/2	Feb	33	Feb	
Preferred	25	31 1/2	31 1/2	100	30 1/2	Mar	33	Jan	35	Feb		
Interprovincial Pipe Lines	*	24	23 1/2	24 1/2	1,850	21 1/2	Jan	25 1/2	Mar	33	Jan	
Jamaica Public Service Ltd com	*	a16	a15 1/2	a16	230	15 1/2	Feb	15 1/2	Feb	33	Jan	
Labatt Limited (John)	*	--	a18 1/4	a19	175	17	Jan	19 1/4	Mar	40	Jan	
Lake of the Woods common	*	a31	a30 1/2	a31	125	28 1/4	Jan	32	Mar	53 1/2	Jan	
Lang & Sons Ltd (John A)	*	10 1/2	10 1/2	10 1/2	125	9 1/2	Jan	10 1/2	Mar	37	Jan	
Laurentide Acceptance class A	*	12	12	12 1/2	125	10 1/2	Jan	12 1/2	Mar	12 1/2	Feb	
Class B	*	16	16	16 1/2	840	13	Jan	17	Mar	68	Mar	
Preferred	20	--	18	18	150	18	Jan	18 1/2	Feb	46	Mar	
Warrants	--	2.55	2.55	150	1.75	Jan	2.80	Mar	85	Jan		
MacMillan & Bloedel Export cl B	*	18 1/2	18 1/2	18 1/2	1,602	17 1/2	Jan	19	Feb	44	Jan	
Massey-Harris-Ferguson	*	8 1/2	8	8 1/2	3,700	7 1/2	Jan	8 1/2	Feb	25 1/2	Jan	
McColl Frontenac Oil	*	30	29 1/2	30 1/2								

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

Canadian Stock Exchange (Cont.)		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Stocks	Range Since Jan. 1	
	Par	Low	High	Shares		Low	High
<b>Mining Stocks—</b>							
Aconic Mining Corp.	1	3.40	3.35 3.45	4,100	2.85 Mar	3.45 Mar	
Amerianum Mines Ltd.	1	21c	21c 22c	3,800	10½c Jan	31c Jan	
Anacon Lead Mines Ltd.	*	2.95	2.84 3.00	2,500	2.52 Feb	3.80 Jan	
Arno Mines Ltd.	*	1½c	1½c 1½c	500	1½c Jan	2c Jan	
Arnor Sulphur Mining Corp.	1	6½c	6c 7c	15,700	6c Mar	11c Jan	
Atlas Sulphur & Iron Co Ltd.	1	18c	17c 23c	12,700	17c Mar	35c Feb	
Aubelle Mines Ltd.	1	--	10½c 11c	5,000	10½c Mar	11½c Mar	
Barvus Mines Ltd.	1	1.50	1.45 1.50	500	1.40 Mar	1.54 Jan	
Belle Chibougamau Mines Ltd.	1	6c	6c 6c	1,000	5c Feb	9c Feb	
Belleville Gold Mines Ltd.	1	35c	34c 35c	2,500	31c Feb	60c Feb	
Boreal Rare Metals Ltd vtc.	*	2.25	2.20 2.40	5,800	2.05 Mar	2.80 Jan	
Bouscillac Gold Mines Ltd.	1	8½c	8½c 9½c	20,000	5c Mar	14c Mar	
Brunswick Min & Smelt Corp Ltd.	1	10	10 10	600	9.05 Mar	12½c Jan	
Buffalo Canadian Gold Mines Ltd.	1	17c	17c 17c	10,000	17c Mar	28c Feb	
Calumet Uranium Mines Ltd.	1	1.00	97c 1.04	9,200	96c Mar	1.04 Mar	
Campbell Chibougamau Mines Ltd.	1	a2.70	a2.65 a2.75	313	2.70 Mar	2.95 Jan	
Carnegie Mines Ltd.	*	32c	32c 35c	13,500	30c Feb	45c Jan	
Cartier-Malartic Gold Mines Ltd.	1	--	2½c 3c	3,000	2c Mar	3c Mar	
Celta Dev & Mining Co Ltd.	*	8½c	9c 9c	7,000	8c Mar	11½c Jan	
Centremaque Gold Mines Ltd.	1	5c	8c 8c	21,500	8c Jan	10½c Feb	
Chemical Research Corp.	50c	--	1.72 1.72	700	1.72 Mar	2.10 Feb	
Chibougamau Explorers Ltd.	1	--	49c 49c	1,000	45c Mar	68c Jan	
Cobalt Cons Mining Corp Ltd.	1	90c	90c 95c	6,500	90c Mar	1.37 aJN	
Consolidated Candego Mines Ltd.	1	11c	10c 11c	12,625	10c Feb	20c Jan	
Cons Central Cadillac Mines Ltd.	1	--	4½c 4½c	2,000	4c Feb	6c Feb	
Cortez Explorations Ltd.	1	3½c	3c 3½c	6,000	2½c Jan	3½c Mar	
Coulee Lead & Zinc Mines Ltd.	1	--	22c 22c	2,000	22c Feb	28c Feb	
Cournor Mining Co Ltd.	1	6½c	6½c 8c	1,100	6½c Mar	8c Mar	
Dome Mines Ltd.	*	--	16 16	100	14 Jan	16½c Mar	
East Malartic Mines Ltd.	1	--	2.65 2.65	1,800	2.35 Jan	3.40 Feb	
East Sullivan Mines Ltd.	1	--	3.70 3.80	1,800	3.60 Jan	4.25 Jan	
Eastern Metals Corp Ltd.	1	85c	80c 98½c	104,500	75c Feb	1.42 Jan	
Eastern Smelting & Refining	1	2.60	2.60 2.75	1,470	2.60 Mar	3.00 Mar	
Fab Met'l Mines.	1	25c	25c 26c	32,110	24c Mar	35c Jan	
Falconbridge Nickel Mines Ltd.	*	--	15 15½	400	14 Feb	15½c Jan	
Fenimore Iron Mines Ltd.	1	52c	51c 60c	14,000	48c Feb	64c Mar	
Fontana Mines (1945) Ltd.	1	--	2c 2½c	1,000	2c Mar	3c Jan	
Frobisher Limited	*	--	4.35 4.40	200	4.35 Mar	5.15 Feb	
Grandines Mines Ltd.	*	--	22c 23c	11,000	16c Jan	29c Feb	
Gui Por Uranium Mines Metals Ltd.	*	--	17c 17c	1,000	17c Mar	23c Jan	
Gunner Gold Mines Ltd.	1	9.00	8.55 9.00	1,700	8.55 Mar	11 Jan	
Head of the Lakes Iron Ltd.	1	34c	29c 35c	10,800	26½c Jan	38½c Mar	
Hollinger Cons Gold Mines Ltd.	5	13	13 13½	2,485	12 Jan	14½c Feb	
Hudson-Rand Gold Mines Ltd.	1	5½c	5½c 7¼c	827	5½c Mar	12c Jan	
Inspiration Mining & Dev Co.	1	3.15	2.71 3.35	78,700	2.00 Jan	3.35 Mar	
Iso Uranium Mines	1	5½c	50c 63c	29,700	50c Feb	68c Feb	
Jaculet Mines Ltd.	1	11c	11c 12c	12,000	9c Jan	13½c Mar	
Jardun Mines Ltd voting trust	1	--	18c 19c	6,000	17c Jan	22c Feb	
Kayrand Mining Dev Co Ltd.	1	--	6½c 7½c	5,500	5c Jan	7½c Mar	
Kenmaya Yagon Mines Ltd.	1	5c	5c 6c	2,650	5c Jan	7c Jan	
Kerr-Addison Gold Mines Ltd.	1	17½a	17½c 17½c	825	17 Feb	18 Jan	
Keyboycon Mines Ltd.	*	--	9c 9c	2,000	9c Mar	17c Jan	
Keymet Mines Ltd.	1	--	74c 74c	1,000	60c Jan	74c Mar	
Labrador Mining & Explor Co Ltd.	1	--	9.35 9.75	2,000	7.50 Jan	10½c Mar	
Lafayette Asbestos Mines Ltd.	1	16c	16c 17c	7,000	16c Feb	24c Jan	
Landover Oils & Mines	1	--	8c 8½c	1,500	8c Mar	14c Jan	
Lavalie Mines Ltd.	1	7c	7c 7c	1,000	5½c Feb	8½c Mar	
Louvicourt Goldfields Ltd.	1	15c	14c 16c	6,000	13c Jan	16c Mar	
McIntyre-Porcupine Mines Ltd.	5	--	60 60	55	54½c Jan	60 Mar	
Mining Corp of Canada	*	--	11½c 11½c	650	10½c Feb	11½c Jan	
Mogador Mines Ltd.	1	--	22c 23c	4,000	20c Feb	23c Jan	
Molybdenite Corp of Canada Ltd.	1	1.45	1.45 1.67	32,350	1.45 Mar	1.75 Mar	
Nesbitt LaBlanc Uranium Mines Ltd.	1	--	1.45 1.45	200	1.45 Mar	2.12 Jan	
New Formaque Mines Ltd.	1	--	6c 6c	1,000	5c Mar	8c Jan	
New Harricana Mines	1	--	28c 28c	1,000	28c Mar	50c Jan	
New Highbridge Mining Co Ltd.	*	--	26c 26c	500	24½c Mar	40c Jan	
New Larder "U" Island Mines	1	1.19	1.05 1.21	16,600	1.00 Mar	2.05 Jan	
New Pacific Coal & Oils Ltd.	*	--	27c 28c	5,600	17c Jan	30c Jan	
New Santiago Mines Ltd.	50c	4½c	4½c 4½c	8,250	4c Mar	6c Jan	
Nocana Mines Ltd.	1	--	14c 16c	5,000	10c Feb	16c Jan	
Normetal Mining Corp. Ltd.	*	--	2.65 2.65	100	2.40 Mar	2.65 Mar	
Obalski (1945) Ltd.	1	--	11½c 12c	2,700	11½c Mar	23c Jan	
Ontario Pyrites Co Ltd.	*	--	70c 70c	500	70c Mar	83c Jan	
Opmiska Copper Mines (Quebec) Ltd.	1	1.30	1.17 1.30	1,700	1.10 Jan	1.55 Feb	
Orchan Uranium Mines Ltd.	1	15c	14c 15c	4,200	14c Mar	34c Jan	
Pato Cons Gold Dredging Ltd.	1	--	3.95 3.95	200	3.50 Jan	4.00 Feb	
Preston East Dome Mines Ltd.	1	--	2.53 2.53	500	2.53 Mar	3.20 Feb	
Quebec Smelting & Refining Ltd.	1	9c	8c 9½c	12,000	8c Mar	18c Jan	
Quebec Yellowknife Gold Mines Ltd.	1	--	3c 3c	1,000	3c Mar	4c Jan	
Royran Gold Fields Ltd.	1	--	8½c 8½c	4,000	8c Jan	13c Jan	
Sherritt-Gordon Mines Ltd.	1	3.95	3.90 4.00	3,700	3.90 Feb	4.20 Jan	
Silver Miller Mines Ltd.	1	--	1.00 1.00	1,000	93c Jan	1.05 Feb	
Siscoe Gold Mines	1	--	83c 83c	1,200	38c Feb	43c Jan	
Stadacora Mines (1944) Ltd.	*	32c	30c 32c	3,500	26c Jan	33c Jan	
Standard Gold Mines Ltd.	1	13c	13c 13½c	8,800	9c Jan	16c Mar	
Steeloy Mining Corp.	1	--	6c 7c	6,000	6c Mar	12c Jan	
Stein Rock Iron Mines Ltd.	1	7.85	7.50 7.85	7,750	6.70 Feb	7.95 Jan	
Sullivan Cons Mines	1	1.75	1.72 1.78	2,100	1.70 Feb	1.90 Jan	
Tache Lake Mines Ltd.	1	--	6½c 8c	3,300	6c Mar	10c Jan	
Tzin Mines Ltd.	1	10c	10c 11c	7,100	10c Mar	16c Jan	
Tiblement Goldfields Ltd.	1	--	6½c 7c	6,500	6½c Mar	14c Jan	
Torbrit Silver Mines Ltd.	1	1.25	1.25 1.25	900	1.25 Mar	1.50 Feb	
Trebior Mines Ltd.	1	--	11c 11½c	9,500	10c Mar	14c Jan	
Uddien Mines Ltd.	*	22c	10c 22c	9,500	10c Mar	30c Jan	
United Asbestos Corp Ltd.	1	--	3.90 4.10	3,300	3.40 Feb	4.15 Mar	
United Montauban Mines	1	40c	40c 42c	2,100	40c Mar	1.00 Jan	
Ventures Ltd.	*	--	16½c 16½c	200	14½c Feb	16½c Jan	
Vinray Malartic Mines Ltd.	1	4½c	3½c 5½c	39,500	1½c Jan	6c Mar	
Violamac Mines	1	--	1.65 1.65	1,000	1.65 Mar	2.15 Jan	
Waite Amulet Mines Ltd.	*	--	11½c 11½c	100	9.10 Feb	11½c Mar	
Weden Pyrite & Copper	1	35c	31c 35c	28,000	29c Feb	38c Jan	
Wendell Mineral Products Ltd.	1	9½c	8c 9½c	13,000	7c Feb	14c Jan	
Western Tungsten Copper Mines Ltd.	1	75c	75c 92c	9,800	38c Mar	92c Mar	
Westville Mines Ltd.	1	--	2½c 2½c	1,000	2c Feb	4c Jan	
Oil Stocks—			</				

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1					
	Par	Low	High		Low	High		Par	Low	High		Low	High			
Beauty Bros	•	—	6 1/4	7	150	6 1/4 Feb	7 1/2 Feb	—	—	6 1/4c	6 3/4c	5,775	5c Jan	8 1/2c Jan		
Beaver Lodge	•	—	52c	60c	22,800	40c Feb	70c Jan	—	95c	90c	1.00	14,175	90c Mar	1.20 Feb		
Bell Telephone	25	41 1/2	41	41 1/2	10,183	39 1/2 Jan	42 Mar	—	90c	90c	1.00	26,400	90c Mar	1.15 Mar		
Belkene Mines	1	15c	14c	16c	30,100	13c Feb	22c Mar	Cobalt Chemical	—	1.03	89c	1.03	54,240	89c Mar	1.43 Jan	
Bellerive Quebec	1	—	3.50	3.50	100	3.40 Mar	4.50 Jan	Voting trust cts.	—	72c	65c	75c	2,100	65c Mar	83c Jan	
Berens River	1	—	50c	52c	1,000	50c Mar	72c Jan	Cochonour Williams	—	1.03	72c	8	2,547	7 1/2 Jan	11 1/2 Jan	
Beta Gamma Mines	•	19c	15c	25c	128,650	15c Mar	43c Jan	Cocksnuft Farm Equipment	—	—	7 1/2c	8c	4,000	7 1/4c Mar	10c Jan	
Bevcourt Gold	1	20c	20c	21c	51,500	18c Feb	35c Jan	Colin Lake	—	1.03	18c	19c	9,600	18c Mar	42c Jan	
Bibis Yukon Mines	1	10c	9 1/2c	11 1/4c	6,000	9c Feb	14c Mar	Coldstream Copper	—	1.03	5c	6c	31,000	3 1/2c Mar	6 1/2c Mar	
Bigood Kirkland	1	—	6c	7 1/2c	10,300	5 1/2c Feb	9c Feb	Colomac Y'Knife	—	—	—	—	—	—	—	
Boblo Mines	1	28 1/4c	28c	31c	62,500	22c Feb	42c Mar	Conduits National	—	1	7 1/2	7 1/2	240	7 1/2 Jan	8 Jan	
Bonville Gold	1	17c	16c	18c	46,200	16c Mar	25c Jan	Confederation Life	—	10	63	63	50	58 Feb	63 Mar	
Bordulac	1	—	7 1/2c	7 1/4c	2,000	7 1/4c Jan	10c Jan	Coniaurum Mines	—	—	41c	43c	2,000	41c Mar	49c Jan	
Boymar	1	16c	14 3/4c	18c	120,334	10c Jan	20c Mar	Consolidated Alienbee Oil	—	1	22c	20c	23 1/2c	22,300	20c Mar	29c Jan
Bralorne Mine	•	3.90	3.75	3.95	3,550	2.95 Jan	4.25 Mar	Consolidated Astoria	—	—	7 1/2c	7 1/2c	600	7c Jan	12c Jan	
Braslasman Pete	1	1.30	1.25	1.30	1,660	1.12 Jan	1.75 Jan	Consolidated Bakeries	—	—	7 1/2c	7 1/2c	125	6 1/2c Feb	8 1/2c Jan	
Brantford Cordage class A	1	15	14 1/2	15	170	13c Jan	15 Mar	Consolidated Cent Cadillac	—	1	34c	47c	1,392	4 1/2c Mar	6c Feb	
Brazilian Traction ordinary	•	7 1/2	7 1/4	8	8,363	6c Jan	8c Mar	Consolidated Cordasun	—	1	44c	33c	34c	28c Mar	44c Jan	
Brewis Red Lake	1	8 1/2c	8c	9c	20,500	7 1/2c Jan	15c Jan	Consolidated Denison Mines	—	1	44c	39c	46c	27,923	39c Mar	52 1/2c Mar
Bridlund Mines Ltd	1	2.25	2.20	2.30	14,800	1.80 Jan	2.55 Feb	Consolidated Discovery	—	1	2.10	1.90	2.10	20,025	1.90 Mar	2.10 Mar
British Petroleums	1	4.30	4.05	4.40	6,635	3.75 Jan	5.20 Jan	Consolidated East Crest	—	—	46c	46c	50c	3,744	45c Jan	54c Mar
British American Oil	•	—	21 1/2	22 1/2	1,134	20	22 1/2 Mar	Consolidated Gillies Lake Mines	—	1	27c	25c	34c	142,050	10c Jan	45c Feb
British Columbia Electric 4% pfd	100	85	85	107	78	85 Mar	Consolidated Golden Arrow	—	1	25c	25c	26c	2,825	23c Mar	40c Jan	
4 3/4% preferred	100	97 1/2	97	97 1/2	230	90 Jan	Consolidated Guayana	—	—	25 1/2c	27c	3,850	25c Jan	33c Jan		
5% preferred	50	50 1/2	50 1/2	50 1/2	440	48 Jan	51 1/2 Mar	Consolidated Hallowell	—	1	23c	16c	27c	41,100	16c Mar	59c Feb
British Columbia Forest Products	•	6 1/4	6 1/4	6 1/4	1,800	5 1/2c Jan	6 1/2 Jan	Consolidated Howey	—	1	2.75	2.43	2.80	50,084	2.30 Jan	3.50 Feb
British Columbia Packers class A	•	—	14	14	110	13 Jan	15 Feb	Consolidated Matarow Lead	—	1	29c	28c	30c	72,535	21 1/2c Feb	30c Mar
Class B	•	10	10	10 1/2	225	9 Jan	10 1/2 Mar	Consolidated Mining & Smelting	—	—	24	23 1/2c	25 1/2c	5,858	22 Jan	25 1/2c Mar
British Columbia Power	•	20 1/2	20	20 1/2	2,083	17 1/2 Jan	20 1/2 Mar	Consolidated Mosher	—	2	1.22	1.08	1.22	36,712	1.08 Mar	1.70 Feb
British Empire Oil	1	33c	29c	33c	60,500	28 1/2c Mar	49c Jan	Consolidated Nicholson	—	—	10c	10c	3,833	10c Feb	15c Jan	
Broulan Reef Mines	1	1.80	1.71	1.80	17,900	1.71 Mar	2.25 Jan	Consolidated Orlac	—	1	6 1/4c	6 1/4c	10,700	5c Feb	10 1/2c Jan	
Bruck Mills class B	•	—	4.05	4.05	400	4.00 Feb	4.55 Jan	Consolidated Peak Oils	—	1	15 1/2c	15c	18c	15,279	14c Mar	19 1/2c Jan
Brunhurst Mines Ltd	1	8 1/2c	8c	9 1/2c	27,100	8c Mar	Consolidated Press class A	—	—	—	5	5 1/2c	368	5 Mar	8 Jan	
Brunzman Mines Ltd	1	7 1/2c	7 1/2c	8 1/4c	6,500	7 1/2c Mar	Consolidated Ranwick	—	1	50c	50c	57c	8,050	50c Mar	1.03 Jan	
Brunston Mining	1	16c	15c	18c	28,500	14c Jan	22c Jan	Consolidated Rochette	—	1	6 1/4c	6 1/4c	27,950	6 1/2c Mar	11 1/2c Jan	
Brunswick Mining & Smelting	1	9.75	9.50	10	1,595	9 Mar	Consolidated Sannorm	—	1	8c	8c	8 1/2c	5,025	8c Mar	10 1/2c Jan	
Buffadison Gold	1	5 1/2c	5 1/2c	7c	8,500	5 1/2c Mar	Consolidated West Pete	—	—	—	1.25	1.40	500	96c Jan	1.90 Mar	
Buffalo Ankerite	1	—	66c	66c	1,720	60c Jan	72c Jan	Consumers Gas	—	10	19	19 1/2c	3,612	16 1/2c Jan	20 1/2 Mar	
Buffalo Canadian	•	17 1/2c	16c	18c	33,500	15c Jan	29c Feb	Conwest Exploration Rights	—	3	3c	6 1/4c	158,597	2c Mar	12c Mar	
Buffalo Red Lake	1	4 1/2c	4 1/2c	4 1/2c	14,500	4 1/2c Mar	6c Jan	Copper-Man Mines Ltd	—	1	15c	14c	15c	6,416	14c Mar	18c Jan
Building Products	•	37	37	37 1/2c	535	35c Jan	39 Feb	Corby (H) Dist voting Class B	—	11 1/2	11 1/2	11 1/2	2,030	10 1/2c Jan	12 1/2c Jan	
Bulldog Yellowknife	1	—	11 1/2c	12c	1,510	10 1/2c Mar	14 1/2c Mar	Corrugated Paper Box common	—	—	10 1/2c	10 1/2c	375	10 Jan	11 1/2c Jan	
Bunker Hill	•	10 1/2c	10 1/2c	10 1/2c	1,300	9 3/4c Mar	14c Mar	Cosmos Imperial Mills	—	—	9 1/2c	9 1/2c	150	9 Feb	9 1/2c Jan	
Burlington Steel	•	21	20	21 1/2c	400	19 1/2c Jan	21 1/2c Mar	Coulees Lead	—	1	22c	21c	22c	9,000	20 1/2c Jan	30c Jan
Burns & Co. class A	•	—	58 1/2	58 1/2	15	51 1/2 Jan	58 1/2 Mar	Cournor Mining	—	1	6 1/4c	8c	2,500	5 1/2c Feb	8c Feb	
Class B	•	45	45	46 1/2	284	37 1/2 Jan	46 1/2 Mar	Croinor Pershing	—	1	20c	20c	20c	1,000	20c Feb	44c Jan
Burrard class A	•	7 1/2	7 1/2	7 1/2	340	7 Jan	8 Feb	Crown Zellerbach Corp	—	5	40 1/2c	39 1/2c	1,125	34 Jan	41 Mar	
Calder Bousquet	1	17 1/2c	15c	17 1/2c	12,000	15c Mar	24c Jan	Crow								

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

## Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	Low	High
General Dynamics	3	--	42 1/4 - 42 3/4	510	35 1/4 Jan	42 3/4 Mar		
General Motors	5	62 1/2	62 - 63 1/2	335	57 1/2 Jan	63 1/2 Mar		
General Petroleum common	1	5.75	5.50 - 5.80	1,175	5.00 Mar	6.75 Mar		
Class A	1	--	5.50 - 5.60	1,935	4.90 Mar	6.90 Mar		
General Steel Wares common	*	15	15 - 16	80	15 Mar	16 1/2 Jan		
Preferred	100	--	101 - 101	10	100 Jan	101 1/2 Feb		
Genava Lake	1	5 1/2 c	5 c - 6 1/2 c	30,100	5c Mar	9 3/4 c Jan		
Giant Yellowknife Gold Mines	1	--	8.10 - 8.25	1,260	7.70 Jan	9.70 Jan		
Glenora Gold	1	3 1/2 c	3 1/2 c - 3 1/2 c	28,700	3 1/2 c Mar	5 1/2 c Feb		
God's Lake Gold	*	67c	65c - 70c	28,650	65c Mar	1.00 Jan		
Goldale Mines	1	26c	24c - 26c	17,500	24c Mar	37c Jan		
Goldcrest	1	15 1/4 c	15c - 17c	15,650	15c Feb	23 1/2 c Feb		
Gold Eagle Mines	1	--	6c - 7c	9,000	6c Mar	12 1/2 c Jan		
Golden Manitou	1	1.55	1.48 - 1.57	2,525	1.35 Mar	1.60 Mar		
Goldfields Uranium	*	31c	30c - 34 1/2 c	13,450	30c Mar	58c Jan		
Goldhawk Porcupine	*	--	4c - 4c	6,000	3 1/2 c Mar	5c Jan		
Goldore Mines	1	--	4c - 4 1/4 c	13,000	4c Mar	7 3/4 c Jan		
Goodfish Mining	1	4 1/4 c	4 1/4 c - 4 1/4 c	2,500	4c Jan	6c Feb		
Goodyear Tire common	*	--	113 - 114	50	97 Jan	115 Feb		
Preferred	50	51 1/2	51 - 51 1/2	537	48 1/2 Jan	51 1/2 Mar		
Grafton & Co class A	*	--	17 1/2 c - 17 1/2 c	60	17 Jan	17 1/2 c Mar		
Graham Bousquet	1	26 1/4 c	25c - 27c	75,400	25c Mar	49c Jan		
Grandines Mines	*	22 1/2 c	20c - 23 1/2 c	80,500	15c Jan	29 1/2 c Feb		
Great Lakes Paper common	*	22 1/4	21 1/4 - 23	2,204	18 1/4 Jan	23 1/4 Mar		
Class A preferred	*	--	51 - 51	20	51 May	51 1/2 Feb		
Great Plains Development	1	14 1/2	14 1/2 - 15 1/2	7,055	7.95 Jan	16 1/2 Mar		
Great Sweet Grass Oils	1	1.35	1.30 - 2.40	18,262	1.30 Mar	1.42 Mar		
Great West Coal class A	*	--	8 - 8 1/2	1,350	5 Feb	9 1/2 Mar		
Class B	*	--	6 3/4 - 7	125	4 1/2 Mar	8 1/2 Mar		
Gridoll Freehold	90	6.55	6.30 - 6.80	2,050	5.65 Feb	7.20 Mar		
Guaranty Trust	10	--	13 3/4 - 13 3/4	50	13 3/4 Mar	14 1/4 Jan		
Gulf Lead	1	--	8c - 8 1/2 c	4,500	8c Mar	12c Jan		
Gunnar Gold	1	9.10	8.35 - 9.15	28,235	8.00 Mar	11 Jan		
Gwillim Lake Gold	1	7c	7c - 7 1/4 c	17,300	7c Feb	10 1/2 c Jan		
Gypsum Lime & Alabastine	*	37	36 1/2 - 37 1/2	620	32 1/2 Jan	37 1/2 Mar		
Hard Rock Gold	1	14c	13c - 15c	15,700	13c Feb	24c Feb		
Harding Carpets	*	--	7 3/4 - 7 1/2	325	7 1/2 Feb	9 Jan		
Harrison Hibbert Mines	1	11c	10c - 11c	12,500	10c Mar	17 1/2 c Jan		
Hasaga Gold	1	--	15c - 16 1/2 c	3,348	15c Mar	20c Jan		
Head of Lakes Iron	1	35c	29c - 35c	129,200	17c Jan	40c Mar		
Headway Red Lake	1	16 1/2 c	15c - 19 1/4 c	23,000	15c Mar	26c Jan		
Heath Gold	1	--	7 1/2 c - 9c	10,450	7 1/2 c Mar	14c Feb		
Heva Gold Mines	1	4 1/2 c	4 1/4 c - 5c	3,200	4 1/4 c Mar	7 1/2 c Jan		
High Crest Oils Ltd.	*	18c	18c - 18 1/2 c	5,700	17c Feb	30c Jan		
Higwood Sarcee	*	--	14c - 14c	2,000	10c Feb	16c Jan		
Hinde & Dauch	*	30	30 - 30	5	28 1/2 Mar	33 Jan		
Holden Mfg class B	*	3.00	3.00 - 3.00	450	2.50 Jan	3.00 Mar		
Hollinger Consol	5	13	13 - 13 1/2	3,936	11 1/2 Jan	14 1/4 Feb		
Home Oil	*	10 1/2	9.00 - 10 1/2	9,515	8 Jan	10 1/2 Jan		
Homer Yellowknife	1	18 1/4 c	18c - 18 1/4 c	21,250	18c Jan	24c Jan		
Hy-Charger Petroleums	1	5 1/2 c	5 1/2 c - 5 1/2 c	4,000	4 1/4 c Jan	6 1/2 c Jan		
Imperial Bank	10	38 1/2	38 - 38 1/2	305	36 1/2 Jan	40 Feb		
Imperial Life	10	46	46 - 46	25	43 Jan	49 Mar		
Imperial Oil	*	32 1/4	32 - 32 1/4	8,123	28 Jan	37 Jan		
Imperial Tobacco of Canada ordinary	5	9 1/2	9 - 9 1/2	3,284	9 Mar	10 1/4 Jan		
Imperial Tobacco preferred	1	--	6 1/2 - 6 1/2	500	6 Feb	6 1/2 Mar		
4% preferred	25	--	25 1/2 - 25 1/4	175	23 1/4 Feb	25 1/4 Mar		
Indian Lake	1	4 1/4 c	4c - 5c	5,000	4c Mar	5c Mar		
Industrial Acceptance common	*	22 1/2	22 - 22 1/2	385	19 1/2 Jan	22 1/2 Mar		
\$1.50 preferred	30	1.75	1.75 - 1.85	1,000	1.70 Feb	2.45 Jan		
\$2 preferred	2	43	42 1/2 - 43	945	37 1/2 Jan	43 1/2 Mar		
Ingersoll Machine class A	*	--	8 - 8	100	8 Mar	8 1/4 Jan		
Ingols (John) & Co	*	--	9 1/2 - 9 1/2	120	9 1/2 Feb	9 1/2 Jan		
Inspiration Mining	1	3.20	2.70 - 3.35	291,650	2.00 Jan	3.35 Mar		
International Metals class A	*	--	29 1/2 - 30	143	29 1/2 Mar	33 Feb		
Preferred	100	--	99 1/2 - 99 1/2	50	96 Feb	99 1/2 Mar		
International Nickel Co common	*	36 1/2	36 1/2 - 37 1/2	7,060	34 1/2 Jan	37 1/2 Mar		
Preferred	5/100	--	131 - 131	20	128 1/2 Jan	132 Feb		
International Petroleum	*	21 1/4	21 1/4 - 21 1/4	1,065	19 Jan	23 1/4 Jan		
Interprovincial Pipe Line	5	24 1/2	23 1/2 - 24 1/2	7,381	20 1/2 Jan	25 1/2 Mar		
Island Mountain Mines	50c	28c	23c - 28c	1,000	23c Mar	31c Feb		
Jackknife Gold	*	6 1/2 c	6 1/2 c - 6 1/2 c	20,500	5 1/2 c Jan	10 1/2 c Jan		
Jack Waite Mines	1	9c	8 1/2 c - 9 1/2 c	3,500	7 1/2 c Mar	9 1/2 c Mar		
Jaculet Mines	1	11c	10 1/2 c - 12c	15,257	8 1/2 c Mar	14c Mar		
Jasper Oil	1	1.76	1.65 - 1.76	6,550	1.40 Mar	3.80 Jan		
Jellico Mines (1939)	1	6c	5 1/2 c - 6c	4,800	5 1/2 c Mar	8c Feb		
Jet Oils Ltd	1	17c	17c - 19c	7,800	16 1/4 Mar	26c Jan		
Joburke Gold	1	12c	11c - 13c	24,250	11c Mar	23c Jan		
Jollet-Quebec	1	40c	39c - 42c	26,300	34c Jan	49c Mar		
Jonamith Mines Ltd	*	--	17c - 18 1/2 c	5,500	16 1/4 Jan	20c Jan		
Jupiter Oils Ltd	*	1.91	1.81 - 2.10	2,850	1.81 Mar	2.15 Mar		
Kayrand Mining	1	7c	6 1/2 c - 9c	25,500	5c Feb	9c Mar		
Kelvinator	*	--	23 - 23 1/2	510	20 1/2 Jan	25 1/2 Mar		
Kenwell Oils & Mines Ltd			Being exchanged for Sapphire Petroleums Ltd share for share					
Kerr-Addison	1	17 1/2 c	17 1/4 - 17 1/4	2,884	16 1/2 Mar	18 1/2 Jan		
Keyboycon Mines	*	10c	9c - 10c	17,000	8c Jan	20c Jan		
Keymet Mines	1	75c	68c - 75c	27,640	55c Jan	75c Mar		
Kirkland-Hudson	1	75c	75c - 90c	11,300	65c Jan	90c Mar		
Kirkland Lake	1	37c	35c - 40c	21,500	35c Mar	48c Jan		
Kirkland Townsite	1	19c	15c - 19c	2,000	14c Jan	24c Jan		
Klondike-Keno	1	10c	8 1/2 c - 10c	27,450	8 1/2 c Mar			

## CANADIAN MARKETS

RANGE FOR WEEK ENDED MARCH 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1				
	Par	Low	High		Low	High		Par	Low	High		Low	High		
Omnitrans Exploration	•	3 1/2c	3 1/2c	4c	4,000	3 1/4c Mar	4 1/2c Jan	—	—	24	24	120	18 Jan	24 Mar	
Ontario Jockey Club	•	2.30	2.30	2.50	6,200	1.90 Jan	2.50 Mar	Tombill Gold	•	40c	37c	41c	6,000	35c Jan	61c Jan
Ontario Loan	1	—	23 1/2	23 1/2	25	22 Jan	24 Feb	Torbrill Silver	1	1.30	1.20	1.34	3,100	1.20 Mar	1.53 Feb
Ontario Pyrites Co Ltd	•	71c	68c	71c	17,005	64c Mar	96c Jan	Toronto Elevators	—	—	14	14	40	13 1/2 Feb	14 1/2 Feb
Ontario Steel common	•	23 3/4	23 3/4	24	175	22 1/2 Jan	25 Mar	Toronto General Trusts	20	—	31 1/2	31 1/2	115	30% Feb	31% Jan
Openisika Copper Mines	1	1.35	1.15	1.35	19,602	1.00 Jan	1.59 Feb	Toronto Iron Works common	—	—	18	18	100	16 Jan	19 Feb
Orenada Gold	1	—	6 1/4c	6 1/4c	2,000	6 1/4c Mar	7 1/2c Jan	Class A	—	—	18 1/4	18 1/2	115	17 Jan	19 1/2 Feb
Osisko Lake Mines	1	46c	43c	50c	28,300	42c Jan	58c Jan	Towagmac Exploration	1	8 1/2c	8 1/4c	9 1/4c	6,000	8c Mar	13 1/2c Mar
Pacific Coyle Navigation	1	—	1.15	1.15	800	85c Jan	1.35 Mar	Traders Finance class A	—	36 3/4	36 1/4	37	3,180	32 1/4 Jan	37 1/4 Feb
Pacific (Eastern)	1	30c	25c	32c	105,200	25c Jan	59 1/2c Feb	Warrants	—	—	36c	36c	25	36c Jan	41c Mar
Pacific Petroleum	1	11 1/4	10	11 1/4	20,050	8.15 Jan	11 1/4 Mar	Trans Empire Oils	•	2.28	2.20	2.30	4,455	1.85 Jan	2.55 Feb
Page Hershey Tubes	•	72	72	72 1/2	275	69 1/4 Jan	74 1/4 Feb	Trans Era Oils	•	52c	48c	66c	60,300	43c Jan	65c Jan
Pamour Porcupine	•	64c	64c	67c	11,460	61c Mar	75c Jan	Trans Mountain Oil Pipe Line	•	25	24 1/2	25 1/2	3,038	19 1/2 Jan	27 Mar
Pan Western Oil	10s	44c	39 1/2c	46c	127,500	31 1/2c Jan	46c Mar	Transcontinental Resources	•	35c	32 1/2c	35c	8,100	32 1/2c Mar	42c Jan
Paramaque Mines	1	5 1/2c	5c	6c	34,000	5c Mar	22c Feb	Trend Petroleum	•	9 1/4c	9 1/4c	11c	4,800	9c Mar	14 1/4c Jan
Parbec Mines	1	17 1/2c	15c	17 1/2c	107,900	11c Jan	23c Jan	Triad Oil	•	3.35	3.15	3.50	114,225	2.55 Jan	3.50 Mar
Parker Drilling	•	4.65	4.65	4.75	100	4.10 Jan	5 Mar	Tuckett Tobacco pfd	100	—	135	135	26	130 Mar	157 Jan
Partanen Malartic	1	9c	8 1/2c	9c	6,000	8 1/2c Mar	12c Jan	Tungsten Corp	—	22c	22c	25c	13,100	22c Feb	35c Jan
Pathfinder Petroleum	50c	65c	65c	99c	6,500	65c Feb	1.00 Feb	Union Acceptance preferred	9	—	8 1/4c	8 1/4c	180	8 1/4c Mar	9 Feb
Paymaster Consol	4	38c	36c	38c	15,800	26c Feb	40c Feb	Union Gas	•	36	36	36 1/2	560	33 Jan	37 1/2 Feb
Peace River Nat Gas	1	7.80	7.25	7.90	39,600	5.60 Jan	8.40 Mar	United Asbestos	1	4.00	3.85	4.10	34,785	3.30 Feb	4.15 Mar
Pennman's Ltd common	•	43	43	43	10	43 Mar	43 Mar	United Corp class A	—	—	30	30	45	28 Jan	30 Mar
People's Credit Securities	•	39	39	39	115	36 1/2 Jan	40 Mar	Class B	—	—	13 1/2c	13 1/2c	365	12 1/2 Jan	14 1/2 Feb
Perron Gold	1	—	30c	30c	500	30c Mar	38c Mar	United Fuei A preferred	50	—	59 1/4c	59 1/4c	185	57 Feb	59 1/4 Mar
Pershcourt Goldfields	1	—	8 1/2c	8 1/2c	500	8c Feb	11c Jan	Preferred	25	25 1/2c	25 1/2c	25	23 1/2c Jan	27 1/2 Feb	
Peruvian Oils & Mineral	1	87c	84c	95c	16,600	75c Mar	1.14 Feb	United Keno Hill	•	6.25	6.25	6.45	2,070	5.25 Feb	7.35 Jan
Petrol Oils & Gas	•	42c	42c	45c	26,400	39c Jan	60c Feb	United Montauban Mines	1	38c	38c	45c	10,400	38c Mar	98c Jan
Pickle Crow Gold Mines	•	95c	95c	1.07	2,945	95c Mar	1.22 Jan	United Oils	•	1.33	1.18	1.43	106,550	72c Jan	1.47 Mar
Pioneer Gold	1	—	1.80	1.85	580	1.41 Jan	1.95 Feb	United Steel	—	—	11 1/4c	11 1/4c	525	11 1/4 Mar	12 1/4 Jan
Pitch-Ore Uranium	1	13 1/4c	13c	16c	44,600	13c Mar	28c Jan	Upper Canada Mines	1	1.18	1.12	1.30	11,950	1.12 Jan	1.67 Jan
Placer Development	1	26	24 1/2c	26	875	24 Mar	29 1/2 Jan	Van Roi Consolidated Mines	•	—	3 3/4c	4 1/4c	5,000	3 3/4c Mar	5c Jan
Ponder Oils	•	1.27	1.23	1.30	32,600	1.15 Jan	1.34 Jan	Vanadium Alloys	—	—	6	6	250	5 1/2c Mar	6 1/2c Feb
Pontiac Petroleum	1	—	1.45	1.50	8,200	1.01 Feb	1.60 Jan	Ventures Ltd	•	16 3/4	16 1/2c	16 3/4	3,775	14 1/2 Feb	16 1/2c Mar
Poplar Oils	—	—	28c	30c	6,100	28c Feb	40c Feb	Viceroy Mfg class A	—	—	8	8	60	7 1/2 Feb	8 Jan
Powell River	•	28 3/4	28	28 3/4	2,315	26 Jan	28 3/4 Feb	Violamac Mines	1	—	7c	7c	1,500	7c Feb	8c Jan
Power Corp	•	37 3/4	37 3/4	38	206	35 Jan	38 1/2 Mar	Virginia Dare pfd	25	—	14 1/4c	14 1/4c	200	14 Mar	14 1/2 Mar
Prairie Oil	1	—	2.10	2.45	300	2.00 Jan	3.00 Feb	Vulcan Oils	1	—	39c	39c	500	32c Mar	50c Mar
Premier Border	—	—	5c	5c	1,000	4 1/2c Feb	5 1/4c Jan	Waite Amulet	•	10 3/4	10 1/2c	11 1/2c	5,438	9.00 Jan	11 1/2 Mar
Preston East Dome	1	2.66	2.50	2.70	18,914	2.50 Mar	3.40 Feb	Walker G & W	•	53 1/2	52	54 1/4c	4,904	50 Jan	57 Jan
Prospectors Airways	•	5.00	4.75	5.20	17,552	3.70 Jan	5.40 Feb	Waterous Equip common	—	—	4.40	4.40	225	4.30 Mar	4.60 Jan
Purdy Mica Mines	1	—	7 1/2c	7 1/2c	3,000	7 1/2c Mar	12c Jan	Preferred	40	—	40 1/2c	40 1/2c	25	40 1/2c Mar	40 1/2c Feb
Quebec Copper Corp	1	65c	65c	70c	8,700	60c Mar	78c Jan	Weedon Pyrites	1	35c	33c	35c	11,800	29c Feb	39c Jan
Quebec Labrador	1	12c	11c	12c	8,000	10c Jan	15 1/2c Jan	Wekusko Consolidated	1	5 1/2c	5 1/2c	5 1/2c	500	5 1/2c Jan	9c Jan
Quebec Manitou	1	75c	72 1/2c	75c	4,000	56c Mar	73c Jan	West	—	—	5c	5c	1,000	4 1/2c Feb	6 1/2c Jan
Quebec Metallurgical	•	3.00	3.00	3.15	1,000	2.50 Feb	3.85 Jan	West Territories	1c	—	18c	19 1/2c	11,200	15c Feb	22c Jan
Quebec Nickel Corp	1	42c	40c	55c	61,200	37c Mar	67c Jan	Weststeel Products	•	23	22 3/4c	23	635	20 1/2c Jan	23 Mar
Queenston Gold	1	24c	24c	25 1/2c	14,942	24c Mar	43c Jan	Western Ashley	1	—	13c	13c	8,650	12c Feb	17c Jan
Quemont Mining	•	16 1/4	16	16 1/2c	1,255	13 1/2c Mar	16 1/2 Mar	Western Canada Brew	5	19	19	19	5	17 1/2 Feb	19 Mar
Radiore Uranium Mines	1	58c	56c	58c	22,425	54c									

## OVER-THE-COUNTER SECURITIES

Quotation for Friday, March 26

## Investing Companies

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.00	1.10
Affiliated Fund Inc.	1.25	5.07	5.48
American Business Shares	1	4.15	4.44
American Mutual Fund Inc.	12.60	13.70	
Axe-Houghton Fund "A" Inc.	1	9.79	10.58
Axe-Houghton Fund "B" Inc.	19.15	20.82	
Axe-Houghton Stock Fund Inc.	1	3.08	3.37
Beneficial Corp.	1	8	8 1/4
Blair Holdings Corp.	1	2 1/4	2 1/2
Blue Ridge Mutual Fund Inc.	1	9.80	10.65
Bond Inv Tr of America	21.65	23.28	
Boston Fund Inc.	1	24.59	26.58
Bowling Green Fund Inc.			
Net asset value	10c	8.37	9.04
Broad Street Invest Corp.	5	23.37	25.26
Bullock Fund Ltd.	1	24.81	27.18
Canada General Fund Inc.	1	9.51	10.28
Canadian Fund Inc.	1	12.03	13.02
Century Shares Trust	1	18.04	19.50
Chemical Fund	1	20.76	22.45
Christiana Securities com	100	7,425	7,625
Preferred	100	137	142
Commonwealth Investment	1	7.07	7.68
Composite Bond & Stock Fund Inc.	1	15.81	17.19
Composite Fund	1	12.89	14.01
Concord Fund Inc.	1	12.85	13.89
Consolidated Investment Trust	1	29 1/2	31 1/2
De Vegh Income Fund Inc.			
Net asset value	1	10.84	10.95
De Vegh Mutual Fund Inc.			
Net asset value	1	42.44	42.87
Delaware Fund	1	16.73	18.39
Diversified Funds Inc.			
Diversified common stock	1	5.75	--
Diversified Growth Stock Fund	1	7.99	--
Diversified Investment Fund	1	7.65	7.73
Dividend Shares	25c	1.96	2.15
Dreyfus Fund Inc.	1	10.88	11.83
Eaton & Howard			
Balanced Fund	1	33.13	35.43
Stock Fund	1	26.47	28.30
Equity Fund Inc.	20c	5.30	5.49
Fidelity Fund Inc.	5	18.47	19.97
Financial Industrial Fund Inc.	2.61	2.86	
First Boston Corp.	10	38 1/2	40 1/2
Founders Mutual Fund	•	8.77	9.53
Franklin Custodian Funds Inc.			
Preferred stock series	10	6.95	7.62
Common stock series	10	6.72	7.36
Fundamental Investors Inc.	2	20.68	22.66
Futures Inc.	1	2.58	2.80
Gas Industries Fund Inc.	1	20.34	21.99
General Capital Corp.	1	65.11	70.01
General Investors Trust	1	5.79	6.29
Group Securities			
Automobile shares	10	7.17	7.86
Aviation shares	10c	11.62	12.73
Building shares	10c	10.14	11.11
Capital Growth Fund	10c	6.66	7.30
Chemical shares	10c	8.92	9.77
Common (The) Stock Fund	10c	8.97	9.83
Electronics & Electrical Equipment Shares	10c	5.20	5.71
Food shares	10c	5.34	5.86
Fully administered shares	10c	7.92	8.68
General bond shares	10c	8.68	9.51
Industrial Machinery shares	10c	9.35	10.24
Institutional Bond shares	10c	9.42	9.81
Merchandising shares	10c	8.44	9.25
Mining shares	10c	6.02	6.61
Petroleum shares	10c	7.53	8.26
Railroad Bond shares	10c	2.81	3.11
RR Equipment shares	10c	4.32	4.75
Railroad stock shares	10c	7.76	8.51
Steel shares	10c	7.20	7.89
Tobacco shares	10c	3.87	4.26
Utility shares	10c	7.64	8.38
Growth Companies Inc.	1	11.79	12.89
Growth Industry Shares Inc.	1	28.28	29.13
Guardian Mutual Fund Inc.	1	12.26	12.64
Haydock Fund Inc.		19.85	19.85
Hudson Fund Inc.	1	12.25	13.24
Income Foundation Fund Inc.	10c	1.99	2.17
Incorporated Investors	1	11.00	11.89
Institutional Shares Ltd.			
Institutional Growth Fund	10c	14.98	16.39
Institutional Bank Fund	10c	86c	95c
Institutional Ins Fund	10c	1.26	1.38
Institutional Found Fund	10c	16.18	17.69
Investment Co of America	1	6.37	6.92
Investment Trust of Boston	1	12.46	13.62
Investors Management Fund	1	18.38	--

## Insurance Companies

Par	Bid	Ask
Aetna Casualty & Surety	10	127
Aetna Insurance Co.	10	57
Aetna Life	10	111
Agricultural Insurance Co.	10	31
American Automobile	4	51
American Equitable Assur.	5	31 1/2
American Fidelity & Casualty	5	23 1/2
\$1.25 conv pfd.	5	26 1/2
Amer Ins Co (Newark N J)	2 1/2	26
American Re-insurance	5	21
American Surety	25	58 1/2
Automobile	10	80
Bankers & Shippers	10	59 1/2
Boston Insurance Co.	5	37
Camden Fire	5	24 1/2
Connecticut General Life	10	320
Continental Casualty Co.	10	118 1/2
Crum & Forster Inc.	10	49 1/2
Employees Group Assoc.	*	55 1/2
Employers Reinsurance	10	55
Federal	4	31
Fidelity & Deposit of Md.	10	75
Fire Assn of Philadelphia	10	44 1/2
Fireman's Fund (S F)	2.50	57 1/2
Firemen's of Newark	5	29 1/2
General Reinsurance Corp.	10	42 1/2
Glens Falls	5	63 1/4
Globe & Republic	5	15 1/4
Globe & Rutgers Fire	5	40
Great American	5	33 3/4
Gulf Life (Jacksonville, Fla.)	2 1/2	22 1/2
Hartford Fire Insurance Co.	10	37
Ex 25% stk div paid Mar 23	152 1/2	157 1/2
Aetna Casualty & Surety	10	127
Aetna Insurance Co.	10	57
Aetna Life	10	114
Agricultural Insurance Co.	10	33
American Automobile	4	53
American Equitable Assur.	5	33 1/2
American Fidelity & Casualty	5	25 1/2
\$1.25 conv pfd.	5	26 1/2
Amer Ins Co (Newark N J)	2 1/2	27 1/2
American Re-insurance	5	23 1/2
American Surety	25	60 1/2
Automobile	10	84
Bankers & Shippers	10	63 1/2
Boston Insurance Co.	5	39 1/2
Camden Fire	5	24 1/2
Connecticut General Life	10	330
Continental Casualty Co.	10	122
Crum & Forster Inc.	10	51 1/2
Employees Group Assoc.	*	55 1/2
Employers Reinsurance	10	57 1/2
Federal	4	33
Fidelity & Deposit of Md.	10	75
Fire Assn of Philadelphia	10	46 1/2
Fireman's Fund (S F)	2.50	59 1/2
Firemen's of Newark	5	30 1/2
General Reinsurance Corp.	10	44 1/2
Glens Falls	5	65 1/4
Globe & Republic	5	16 1/2
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Ex 25% stk div paid Mar 23	152 1/2	157 1/2

## OVER-THE-COUNTER SECURITIES

Quotation for Friday, March 26

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
2 1/2% April 15, 1954	100.2	100.3
2 1/2% May 17, 1954	100.2	100.4
Central Bank for Cooperatives—		
2 1/2% June 1, 1954		

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 5.1% above those of the corresponding week last year. Our preliminary total stands at \$19,479,694,746 against \$18,531,946,405 for the same week in 1953. At this center there is a gain for the week ending Friday of 8.6%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended March 27	1954	1953	%
New York	\$10,075,074,555	\$9,281,127,286	+ 8.6
Chicago	833,391,141	881,302,008	- 5.4
Philadelphia	1,159,000,000	1,182,000,000	- 1.9
Boston	610,328,966	606,679,923	+ 0.6
Kansas City	384,262,668	368,042,990	+ 4.4
St. Louis	324,100,000	323,000,000	+ 0.3
San Francisco	523,600,000	524,750,861	- 0.2
Pittsburgh	363,965,206	402,847,880	- 9.7
Cleveland	422,419,475	442,227,888	- 4.5
Baltimore	278,970,411	288,312,089	- 3.2
Ten cities five days	\$14,975,112,422	\$14,300,290,925	+ 4.7
Other cities, five days	3,745,485,270	3,526,379,565	+ 6.2
Total all cities, five days	\$18,720,597,692	\$17,826,670,490	+ 5.0
All cities, one day	759,097,054	705,275,915	+ 7.6
Total all cities for week	\$19,479,694,746	\$18,531,946,405	+ 5.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—week ended March 20. For that week there was an increase of 7.1%, the aggregate of clearings for the whole country having amounted to \$22,454,196,925 against \$20,959,348,374 in the same week in 1953. Outside of this city there was a loss of 0.3%, the bank clearings at this center showing an increase of 14.4%. We group the cities according to the Federal Reserve District in which they are located and from this we note that in the New York District (including this city) the totals record a gain of 13.8%, but in the Boston Reserve District the totals register a loss of 0.7% and in the Philadelphia Reserve District of 2.0%. In the Cleveland Reserve District the totals show a decline of 1.4%, in the Richmond Reserve District of 6.3% and in the Atlanta Reserve District of 1.9%. The Chicago Reserve District enjoys an increase of 3.2%, the St. Louis Reserve District of 0.3% and the Minneapolis Reserve District of 3.1%. In the Dallas Reserve District the totals are larger by 24.1%, but in the Kansas City Reserve District the totals are smaller by 7.9% and in the San Francisco Reserve District by 8.5%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended March 20	1954	1953	Inc. or Dec. %	1952	1951
	\$	\$		\$	\$
1st Boston	764,641,570	770,207,412	- 0.7	695,404,562	720,105,209
2nd New York	12,459,131,564	10,946,254,660	+ 13.8	10,816,889,556	10,035,135,135
3rd Philadelphia	1,296,638,091	1,323,554,734	- 2.0	1,185,019,192	1,073,710,956
4th Cleveland	1,260,247,028	1,277,612,037	- 1.4	1,144,675,787	1,052,640,156
5th Richmond	644,144,065	667,500,051	- 6.3	598,695,286	604,391,915
6th Atlanta	1,091,897,730	1,112,893,609	- 1.9	983,166,763	895,693,367
7th Chicago	1,394,084,163	1,350,484,006	+ 3.2	1,193,360,366	998,876,105
8th St. Louis	680,434,420	678,625,263	+ 0.3	618,007,673	611,096,578
9th Minneapolis	564,130,108	546,927,987	+ 3.1	518,362,927	460,250,854
10th Kansas City	623,048,740	676,204,057	- 7.9	606,021,334	630,231,534
11th Dallas	494,754,358	398,826,985	+ 24.1	432,793,643	412,679,084
12th San Francisco	1,181,045,888	1,190,257,573	- 0.8	1,147,355,092	1,024,890,841
Total	111 cities	22,454,196,925	+ 7.1	19,939,752,181	18,519,701,734
Outside New York City		10,398,597,345	10,426,104,609	- 0.3	9,483,942,425
					8,794,995,689

We now add our detailed statement showing the figures for each city for the week ended March 20 for four years:

	Week Ended March 20				
Clearings at—	1954	1953	Inc. or Dec. %	1952	1951
	\$	\$		\$	\$
<b>First Federal Reserve District—Boston</b>					
Maine—Bangor	2,006,771	2,201,023	- 8.8	1,731,575	1,743,104
Portland	5,799,905	7,520,242	- 22.9	4,588,726	3,859,423
Massachusetts—Boston	642,843,549	636,995,524	+ 0.9	585,806,429	621,584,507
Fall River	3,335,040	2,786,651	+ 19.7	2,336,260	2,325,334
Lowell	1,600,393	1,113,659	+ 48.4	1,105,760	1,009,232
New Bedford	3,518,703	3,616,448	- 3.5	2,369,911	1,853,282
Springfield	13,799,862	11,761,845	+ 17.3	11,246,680	9,468,092
Worcester	9,231,434	10,007,668	- 7.8	8,770,951	7,209,530
Connecticut—Hartford	37,346,345	35,897,305	+ 4.0	32,434,431	26,074,310
New Haven	15,321,530	14,713,989	+ 4.1	13,267,171	9,993,307
Rhode Island—Providence	27,771,100	41,534,700	- 33.1	30,118,700	33,412,800
New Hampshire—Manchester	2,006,938	2,023,358	- 0.8	1,627,968	1,572,288
Total (12 cities)	764,641,570	770,207,412	- 0.7	695,404,562	720,105,209

## Second Federal Reserve District—New York

New York—Albany	19,212,906	45,102,577	- 57.4	18,166,370	20,286,250
Binghamton	3,403,985	3,641,021	- 6.5	3,277,219	3,626,709
Buffalo	146,613,196	150,106,807	- 2.3	143,064,939	120,990,623
Elmira	2,395,131	2,540,434	- 5.7	2,310,327	2,207,569
Jamestown	2,561,398	2,358,740	+ 8.6	2,440,784	2,243,110
New York	12,055,599,580	10,533,243,765	+ 14.4	10,455,809,756	9,724,706,045
Rochester	36,682,287	30,813,889	+ 19.0	28,018,500	23,118,741
Syracuse	20,146,645	21,538,127	- 6.5	18,369,716	17,797,288
Connecticut—Stamford	24,336,672	22,238,256	+ 9.4	20,042,784	20,350,060
New Jersey—Newark	66,790,697	57,419,049	+ 16.3	49,825,361	43,014,886
Northern New Jersey	81,359,067	77,251,995	+ 5.3	75,563,800	56,793,854
Total (11 cities)	12,459,131,564	10,946,254,660	+ 13.8	10,816,889,556	10,035,135,135

## Third Federal Reserve District—Philadelphia

	1954 \$	1953 \$	Inc. or Dec. %	1952 \$	1951 \$	Week Ended March 20 1954	1953	1952	1951
Pennsylvania—Altoona	1,557,672	1,309,172	+ 19.0	1,276,061	1,265,646				
Bethlehem	1,594,732	1,492,165	+ 6.9	1,358,350	1,393,579				
Chester	1,715,473	1,759,184	- 2.5	1,436,165	1,187,637				
Lancaster	4,910,452	4,618,394	+ 6.3	4,256,142	4,436,841	</			

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

### FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

MARCH 19, 1954 TO MARCH 25, 1954, INCLUSIVE

Country and Monetary Unit	Now	Buying Rate for Cable Transfers in New York (Value in United States Money)				
		Friday Mar. 19	Monday Mar. 21	Tuesday Mar. 23	Wednesday Mar. 24	Thursday Mar. 25
Argentina peso—		\$ .200000*	\$ .200000*	\$ .200000*	\$ .200000*	\$ .200000*
Basic		.200000*	.200000*	.200000*	.200000*	.200000*
Preferential		.133333*	.133333*	.133333*	.133333*	.133333*
Free		.0719820*	.0719820*	.0719820*	.0719820*	.0719820*
Australia, pound		2.242778	2.242778	2.243442	2.244023	2.244023
Austria, schilling		.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Belgium, franc		.0198812	.0199125	.0198812	.0198852	.01988531
Brazil, cruzeiro—		.0428082**†	.0428082**†	.0428082**†	.0428082**†	.0428082**†
Basic		.0352609**‡	.0352609**‡	.0352609**‡	.0352609**‡	.0352609**‡
Free		.326700	.326700	.326700	.326700	.326700
British Malaya, Malayan dollar		1.029218	1.028593	1.028203	1.028437	
Canada, dollar		.210550	.210550	.210600	.210600	
Ceylon, rupee		.00435401*	.00435401*	.00435401*	.00435401*	
Finland, markka		.00285625	.00285625	.00285625	.00285625	
France (Metropolitan), franc		.210566	.210566	.210666	.210666	
India, Dominion of, rupee		2.814687	2.814687	2.814625	2.816250	
Ireland, pound		.116076	.116076	.116076	.116076	
Mexico, peso		.264000	.264000	.264100	.264100	
Netherlands, guilder		.2786819	.2786819	.2787644	.2788366	
New Zealand, pound		.140080*	.140080*	.140080*	.140080*	
Norway, krone		.496766*	.496766*	.496766*	.496766*	
Philippine Islands, peso		.0349000	.0349000	.0349000	.0349000	
Portugal, escudo		.193330*	.193330*	.193330*	.193330*	
Sweden, krona		.233064	.233050	.233050	.233025	
Switzerland, franc		2.804171	2.804171	2.805001	2.805728	2.805728
Union of South Africa, pound		2.814687	2.814687	2.815468	2.816250	2.816250
United Kingdom, pound sterling		*.	**	**	**	**
Uruguay, peso						

\*Nominal. \*\*Application depends upon type of merchandise. \*\*Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Inc. (+) or Dec. (—) since	Mar. 24, 1954	Mar. 17, 1954	Mar. 25, 1953
<b>Assets—</b>				
Gold certificates	+ 10,002	20,409,103	+	209,997
Redemption fund for F. R. notes	+ 115	872,924	+	118,799
Total gold certif. reserves	+ 9,887	21,282,027	—	91,198
Other cash	+ 9,362	438,855	+	58,144
Discounts and advances	+ 83,206	348,519	—	356,045
Industrial loans	+ 96	1,635	—	1,897
<b>U. S. Government securities:</b>				
Bought outright—	+ 50,000	1,910,975	+	1,396,221
Certificates:				
Special	—	—	—	63,000
Other	+ 1,055,475	6,051,191	—	—
Notes	+ 744,650	13,029,021	—	—
Bonds	+ 880,825	3,641,150	—	—
Total bought outright	+ 50,000	24,632,337	+	763,221
Held under repurchase agreement	+ 73,000	73,000	+	73,000
Total U. S. Govt. securities	+ 123,000	24,705,337	+	836,221
Total loans and securities	+ 206,302	25,055,491	+	478,279
Dee from foreign banks	—	22	—	1
F. R. notes of other banks	+ 9,405	169,257	+	1,545
Uncollected cash items	+ 272,014	4,062,081	—	—
Bank premises	+ 42	52,884	+	3,427
Other assets	+ 7,814	156,956	—	21,268
Total assets	+ 1,152,192	51,217,573	—	156,914
<b>Liabilities—</b>				
Deposits:				
Member bank-res. accts.,	+ 568,096	19,739,180	—	409,254
U. S. Treas.-gen. account	+ 487,406	538,596	+	531,210
Foreign	+ 10,769	317,284	—	6,565
Other	+ 167,176	357,748	+	6,806
Total deposits	+ 75,787	21,152,868	+	135,327
Deferred avail. cash items	+ 1,109,010	3,492,827	—	31,143
Other hab. & accrued divids.	+ 1,473	18,350	+	571
Total liabilities	+ 1,158,494	50,107,479	—	108,627
<b>Capital accounts—</b>				
Capital paid in	+ 34	269,986	+	13,108
Surplus (Section 7)	—	625,013	—	40,337
Surplus (Section 13b)	+ 6,268	27,543	—	—
Other capital accounts	+ 5,158	187,552	—	—
Total liabilities & capital accounts	+ 1,152,192	51,217,573	—	156,914
Ratio of gold certificates reserves to deposit and F. R. note liabilities combined	+ 0.1%	45.7%	—	0.3%
Contingent liability on acceptances purchased for foreign correspondents	+ 562	9,754	—	18,197
Industrial loan commitments	+ 127	3,077	—	220

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 17: Increases of \$458 million in commercial, industrial, and agricultural loans, \$429 million in holdings of Treasury bills, \$559 million in reserve balances with Federal Reserve Banks, \$1,121 million in United States Government deposits, and \$454 million in demand deposits credited to domestic banks.

The increase in commercial, industrial, and agricultural loans was the largest on record and was reflected in all districts; the principal increases were \$225 million in New York City, \$66 million in Chicago, \$24 million in the Cleveland District, and \$22 million each in the Dallas and San Francisco Districts. Changes according to industry appear in another press release. Loans to banks increased \$151 million.

Holdings of Treasury bills increased \$130 million in the Chicago District, \$55 million in the New York District, \$54 million in the Cleveland District, and by smaller amounts in all of the other districts. Holdings of Treasury certificates of indebtedness increased \$54 million; the principal changes were an increase of \$66 million in New York City and a decrease of \$55 million in the San Francisco District. Holdings of Treasury notes and of "other" securities decreased \$26 million and \$60 million, respectively. Holdings of United States Government bonds increased \$99 million.

Demand deposits adjusted increased in eight districts and decreased in the others, resulting in a net increase of \$144 million at all reporting member banks; the principal changes were increases of \$110 million in the Cleveland District and \$75 million in the Dallas District, and decreases of \$98 million in New York City and \$86 million in Chicago.

Borrowings increased \$120 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Inc. (+) or dec. (—) since	Mar. 17, 1954	Mar. 10, 1954	Mar. 18, 1953
<b>Assets—</b>				
(In millions of dollars)				
Loans and investments—total	+ 1,065	80,765	+ 2,755	
Loans—net	+ 569	40,021	+ 580	
Loans—gross	+ 573	40,661	+ 611	
Commercial, industrial, and agricultural loans	+ *458	22,939	— 479	
Loans to brokers and dealers for purchasing or carrying securities	+ 3	814	+ 22	
Other loans for purchasing or carrying securities	+ 20	6,509	+ 350	
Real estate loans	+ 86	701	+ 151	
Loans to banks	+ 206	7,767	+ 15	
U. S. Government securities—total	+ 1,834	32,848	+ 556	
Treasury bills	+ 264	2,591	+ 429	
Treasury certificates of indebtedness	+ 1,982	4,121	+ 54	
Treasury notes	+ 1,367	4,744	— 26	
U. S. bonds	+ 99	21,392	+ 99	
Other securities	+ 341	7,896	— 60	
Reserves with Federal Reserve Banks	+ 589	14,863	+ 559	
Cash in vault	+ 10	925	— 14	
Balances with domestic banks	+ 92	2,608	+ 149	
<b>Liabilities—</b>				
Demand deposits adjusted	+ 418	54,897	+ 144	
Time deposits except Goverment	+ 1,369	19,984	+ 23	
U. S. Government deposits	+ 14	3,198	+ 1,211	
Interbank demand deposits:				
Domestic banks	+ 540	10,949	+ 454	
Foreign banks	+ 111	1,248	— 31	
Borrowings	+ 371	845	+ 120	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kansas City Southern Ry. 4% preferred (quar.)	50c	4-15	3-31	MacAndrews & Forbes, common (quar.)	50c	4-15	3-31	Monroe Auto Equipment Co. 5% preferred (quar.)	62½c	4-1	3-18
Kansas Gas & Electric Co., com. (quar.)	50c	3-31	3-10	MacLeod Cockshutt Gold Mines, Ltd.— Interim	\$1.50	4-15	3-31	Monsanto Chemical Co. \$3.85 preferred series C (quar.)	96½c	6-1	5-18
4.26% preferred (quar.)	\$1.07	4-1	3-10	MacMillan & Bloedel, Ltd., class A (quar.)	12½c	3-31	3-10	Montana-Dakota Utilities Co. (quar.)	22½c	4-1	3-15
4.30% preferred (quar.)	\$1.12½	4-1	3-10	Class B (quar.)	20c	3-31	3-10	4.50% preferred (quar.)	\$1.12½	4-1	3-15
4.60% preferred (quar.)	\$1.15	4-1	3-10	Macy (R. H.) & Co. (quar.)	40c	4-1	3-9	Montgomery Ward & Co., common (quar.)	50c	4-15	3-8
Kansas-Nebraska Natural Gas Co.— Common (quar.)	28c	4-1	3-15	Mading Drug Stores Co., common (quar.)	20c	4-15	3-31	Class A (quar.)	\$1.75	4-1	3-8
45% preferred (quar.)	\$1.25	4-1	3-15	55c preferred (quar.)	13½c	4-15	3-31	Montreal Locomotive Works, Ltd.	120c	4-1	3-8
55.65 preferred (quar.)	\$1.41	4-1	3-15	Magor Car Corp. (quar.)	40c	3-31	3-15	Montreal Telegraph Co. (quar.)	140c	4-15	3-15
Kansas Power & Light Co., com. (quar.)	28c	4-1	3-15	Mahoning Coal RR. Co.	\$10	4-1	3-22	Moore Corp., Ltd., common (quar.)	125c	4-1	3-12
4.14% preferred (quar.)	\$1.06½	4-1	3-5	Mailman Corp., Ltd. 5% pref. (quar.)	\$1.25	4-30	4-14	4% preferred (quar.)	125c	4-1	3-12
4.12% preferred (quar.)	\$1.12½	4-1	3-5	Convertible priority shares (quar.)	25c	3-31	3-17	7% preferred A (quar.)	\$1.75	4-1	3-12
5% preferred (quar.)	\$1.25	4-1	3-5	Maine Central RR., 6% prior pfd. (quar.)	\$1.50	4-1	3-24	7% preferred B (quar.)	\$1.75	4-1	3-12
Keller Tool Co. (quar.)	25c	4-1	3-15	Maine Public Service Co., common (quar.)	35c	4-1	3-15	Moore Drop Forging, common (quar.)	20c	4-1	3-15
Kelley Island Lime & Transport (quar.)	35c	3-31	3-15	Maple Leaf Milling Co., Ltd.— 5% preference (quar.)	27½c	4-1	3-15	Morgan Engineering Co.— \$2.50 prior preferred (quar.)	59½c	4-1	3-15
Kelling Nut, 6% preferred (quar.)	30c	3-31	3-15	Malartic Gold Fields, Ltd.	15c	4-1	3-1	Morris (Philip) & Co. (see Philip Morris)	62½c	4-1	3-15
Kellogg Co., 3½% preferred (quar.)	87½c	7-1	6-15	Manitoba Sugar Co. Ltd. 6% pfd. (accum.)	56	4-1	3-15	Morris Paper Mills, 4¾% pfd. (quar.)	59½c	3-30	3-8
3½% preferred (quar.)	87½c	10-1	9-15	Mansfield Tire & Rubber Co. (reduced)	25c	4-20	4-9	Moore Cafeterias Consolidated, Inc.— Extra	1c	5-31	5-10
Kelsey-Hayes Wheel Co. (quar.)	87½c	1-3-55	12-15	Manufacturers Trust Co. (quar.)	75c	4-15	3-15	Mount Vernon-Woodbury Mills— 7% preferred (s-a)	\$3.50	6-19	6-14
Kendall Co., \$4.50 preferred (quar.)	\$1.12½	4-1	3-16	Marion Power Shovel Co., 7% pfd. (quar.)	15c	4-6	3-23	Mountain States Tel. & Tel. Co. (quar.)	\$1.65	4-15	3-31
Kendall Refining Co. (quar.)	40c	4-3	3-23	Marathon Corp., 5% preferred (quar.)	\$1.25	4-1	3-19	Mullins Mfg. Corp. (quar.)	40c	4-1	3-18
Kennecott Copper Corp.	\$1.25	3-29	3-2	Marcus Loew's Theatres, Ltd.	\$1	3-31	3-10	Motorola, Inc. (quar.)	37½c	4-15	3-31
Kerr Mfg., 6% participation A (quar.)	4½c	3-31	3-19	Maremont Automotive Products, Inc. (quar.)	20c	3-31	3-16	Mt. Diabla Co. (quar.)	2c	5-31	5-10
Key Company	10c	3-30	3-22	Marine Midland Corp., Common (quar.)	17½c	4-1	3-12	Extra	1c	5-31	5-10
Keyes Fibre Co., \$3 class A (quar.)	75c	5-1	4-9	Marquette Cement Mfg. Co., 6% pfd. (quar.)	53c	4-15	3-12	Mount Vernon-Woodbury Mills— 7% preferred (s-a)	\$3.50	6-19	6-14
Keystone Custodian Fund— Series B-2 (from net investment income)	50c	4-15	3-31	Maritime Tel. & Tel., common (quar.)	20c	4-15	3-22	Mountain States Tel. & Tel. Co. (quar.)	\$1.65	4-15	3-31
Series S-3 (from net investment income)	21c	4-15	3-31	Market Basket (Calif.), common (quar.)	17½c	4-15	3-22	Mulling Wood Products, 5% pfd. (quar.)	12½c	3-30	3-10
Kidde (Walter) & Co. Inc. (quar.)	50c	4-1	3-15	\$1 preferred (quar.)	25c	4-1	3-20	Murphy (G. C.) Co., 4¾% preferred (quar.)	\$1.18½	4-2	3-17
Kimberly-Clark Corp., common (quar.)	60c	4-1	3-12	Marietta Rockwell Corp. (quar.)	25c	4-1	3-19	Murray Corp. of America— 4% preferred (quar.)	50c	4-1	3-19
4% preferred (quar.)	\$1	5-1	4-9	Marion Power Shovel Co., 7% pfd. (quar.)	30c	4-1	3-31	Murray Ohio Manufacturing Co. (quar.)	50c	4-1	3-19
4% preferred (quar.)	50c	4-1	3-18	Market Field & Co., 4¼% pfd. (quar.)	30c	4-1	3-12	Muskegon Piston Ring Co.	15c	4-1	3-20
Kimberly Corp. (quar.)	5c	4-2	3-11	Marshall-Well's, 6% preferred (quar.)	15c	4-1	3-12	Muter Co. (stock dividend)	2%	3-31	3-15
King Seeley Corp. (quar.)	50c	4-15	3-31	Martel Mills Corp., common (quar.)	25c	4-1	3-12	Mutual Chemical Co. of America— 6.40% preferred (quar.)	\$1.60	3-31	3-30
Kingsport Press, Inc. (quar.)	20c	3-30	3-5	Massachusetts Investors Trust (quar.)	30c	3-31	3-12	Mutual Fund of Boston, Inc.	15c	3-31	3-22
Kirby Petroleum Co., 50c pfd. (s-a)	25c	4-1	3-22	Massachusetts Life Fund, units of beneficial	52½c	3-31	3-12	Mutual Shares Corp. (payable in cash or	25c	3-31	3-12
Kirsch Co. (quar.)	15c	4-1	3-18	interest (from net investment income)	52½c	6-30	6-11	stock)	6c	4-15	3-31
Koppers Co., common (quar.)	50c	4-1	3-10	\$3 preferred (quar.)	31½c	4-1	3-15	Mystic Valley Gas	35c	3-30	3-22
4% preferred (quar.)	\$1	4-1	3-10	Martin-Parry Corp.	75c	4-1	3-12	Nash-Kelvinator Corp. (reduced)	25c	3-31	3-10
Kroger Co., 6% 1st preferred (quar.)	\$1.50	4-1	3-15	Maryland Casualty Co., common (quar.)	30c	3-31	3-12	Nateo Corp.— Stock dividend	15c	4-1	3-20
7% 2nd preferred (quar.)	\$1.75	5-1	4-15	\$2.10 prior preferred (quar.)	52½c	3-31	3-12	Nation-Wide Securities, Inc. (from net in-	10%	4-30	3-30
Kropp Forge Co.	6½c	5-1	4-15	\$2.10 prior preferred (quar.)	52½c	6-30	6-11	vestment income)	15c	4-1	3-15
La Salle Extension University (quar.)	10c	4-10	3-26	Maryland Drydock Co., common (quar.)	31½c	4-1	3-15	National Airlines, Inc. (quar.)	15c	4-15	4-5
Quarterly	10c	7-10	6-25	McBee Co., common (increased)	15c	4-1	3-12	National Aviation Corp.— From capital gains	16	92/100c	6-22
Quarterly	10c	10-11	9-24	6% 1st preferred (quar.)	15c	4-1	3-19	6-9			
Labbatt (John), Ltd.	10c	1-10-55	12-24	5½% 1st preferred (quar.)	15c	4-1	3-19	National Biscuit Co., common (quar.)	50c	4-15	3-9
Laclede-Christy Co.	25c	3-31	3-10	5% 1st preferred (quar.)	15c	4-1	3-19	National Cash Register Co. (quar.)	75c	4-15	3-31
Laclede Gas Co.	15c	4-1	3-12	McColl-Frontenac Oil Co., Ltd.— 4% preferred (quar.)	15c	4-1	3-19	National Casket Co., \$7 preferred (quar.)	\$1.75	3-31	3-5
Lakeside Laboratories, Inc.— \$1.16 preferred (quar.)	29c	4-30	4-21	McCord Corp., \$2.50 preferred (quar.)	12½c	3-31	3-19	National City Bank of N. Y.	55c	5-1	4-9
\$1.16 preferred (quar.)	29c	7-31	7-21	McCrory Stores Corp., com. (quar.)	15c	4-1	3-12	National Company (s-a)— Stock dividend	10c	3-30	3-25
\$1.16 preferred (quar.)	29c	10-31	10-21	3½% preferred (quar.)	15c	4-1	3-12	Semi-annual	2%	6-30	6-25
Lamaque Gold Mines, Ltd.	18c	6-1	4-24	McDonnell Aircraft Corp. (quar.)	20c	4-1	3-18	Stock dividend	10c	9-30	9-25
Lambert Co. (quar.)	115c	3-31	3-15	McKay Machine Co. (quar.)	25c	4-1	3-18	National Electric Welding Machine (quar.)	5c	10-30	10-20
Lambert (Alfred), Inc., class A (quar.)	115c	3-31	3-15	McLaren Power & Paper Co.	87c	4-1	3-17	National Fire Insurance Co. (Hartford)	75c	4-1	3-15
Class B (quar.)	115c	3-31	3-15	McLean Trucking Co., class A (quar.)	40c	4-1	3-19	National Fuel Gas Co. (quar.)	25c	4-15	3-31
Class A (quar.)	115c	6-30	6-15	McLellan Stores Co. (quar.)	60c	4-1	3-19	National Gas & Oil Corp.	15c	4-1	3-15
Class B (quar.)	115c	6-30	6-15	McQuay, Inc. 5% preferred (quar.)	50c	3-29	2-19	National Grocers Co., Ltd., com. (quar.)	15c	4-1	3-10
Class A (quar.)	115c	9-30	9-15	4½% preferred (quar.)	10c	4-1	3-18	\$1.50 preferred (quar.)	37½c	4-1	3-10
Class B (quar.)	115c	9-30	9-15	Metropolitan Edison Co., 3.80% pfd. (quar.)	50c	4-1	3-11	National Gypsum Co. (increased)	40c	4-1	3-19
Lamson Corp. of Delaware (quar.)	20c	3-29									

Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders	Name of Company	Per Share	When Payable	Holders
Newark Telephone (Ohio)	\$1.50	4-10	3-31	Pet Milk Co. common	40c	4-1	3-11	Rochester Button Co. (quar.)	20c	4-15	4-5
6% preferred (quar.)	50c	4-1	3-15	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-11	Rockwood & Co.	\$1.25	4-1	3-15
Newberry (J. J.) Co., common (quar.)	93 3/4c	5-1	4-15	Pfizer (Charles) & Co.	87 1/2c	3-31	3-10	5% prior preferred (quar.)	\$1.25	4-1	3-15
3 3/4% preferred (quar.)	93 3/4c	4-1	3-15	3 1/2% preferred (quar.)	\$1	3-31	3-10	5% preferred A (quar.)	\$1.25	4-1	3-15
Newport Electric Corp., 3 3/4% pfd. (quar.)	\$1.06 1/4	4-1	3-18	Philadelphia Dairy Products Co.	\$1.12 1/2	4-1	3-3	Quarterly	40c	4-15	3-19
4 1/4% preferred (quar.)	40c	3-31	3-4	94.50 1st preferred (quar.)	\$1.12 1/2	7-1	6-11	Rochester Telephone Corp., com. (quar.)	20c	4-1	3-15
Niagara Mohawk Power Co., com. (quar.)	85c	3-31	3-4	94.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-10	5% preferred (quar.)	\$1.25	4-1	3-15
3.40% preferred (quar.)	90c	3-31	3-4	94.50 1st preferred (quar.)	\$1.12 1/2	1-2-55	12-10	Roddis Plywood Corp.	10c	4-15	3-31
3.60% preferred (quar.)	97 1/2c	3-31	3-4	94 2nd preferred (quar.)	\$1	4-1	3-3	Rome Cable Corp. (quar.)	35c	3-30	3-10
3.90% preferred (quar.)	150c	4-1	3-4	94 2nd preferred (quar.)	\$1	7-1	6-11	Roosevelt Oil & Refining Corp.	18 3/4c	4-1	3-15
Niagara Wire Weaving Co., Ltd. (quar.)	30c	4-1	3-13	94 2nd preferred (quar.)	\$1	10-1	9-10	Rothmore Corp., common	10c	4-15	4-1
Nicholson File Co. (quar.)	5%	4-12	2-11	Philadelphia Electric Co., common (quar.)	40c	3-31	3-5	Class A	5c	4-15	4-1
Nopco Chemical Co. (quar.)	30c	3-31	3-24	\$1 preference (quar.)	25c	3-31	3-5	Rowe Corp. (quar.)	20c	4-1	3-12
Normetal Mining Corp., Ltd.	15c	3-31	3-1	Philadelphia Fund, Inc. (1 1/2% from investment income and 1 1/2% from 1953 capital gains)	13c	3-30	3-15	Royal Typewriter Co., com. (quar.)	37 1/2c	4-15	3-26
Reduced-Interim				Philadelphia Suburban Transportation	62 1/2c	4-1	3-15	4 1/2% preferred A (quar.)	\$1.12 1/2	4-15	3-26
North American Acceptance Corp.	3%	3-31	3-20	5% preferred (quar.)	92 50c	4-12	4-1	4 1/2% preferred (quar.)	\$1.06	4-1	3-10
Stock dividend on class A common				Philadelphia & Trenton RR. (quar.)	93 3/4c	4-1	3-15	Russell Industries, Ltd.	125c	3-31	3-12
Preferred A (s-a)	17 1/2c	3-31	3-20	94.50 1st preferred (quar.)	75c	4-15	4-1	Safety Car Heating & Lighting Co. (quar.)	25c	5-1	3-12
North American Aviation, Inc. (now on a quarterly basis)	50c	4-1	3-15	94.50 1st preferred (quar.)	97 1/2c	5-1	4-15	Safeway Stores, Inc., common (quar.)	60c	4-1	3-3
North American Car Corp.	50c	4-1	3-23	94.50 1st preferred (quar.)	\$1	5-1	4-15	4 1/2% preferred (quar.)	\$1	4-1	3-3
\$2 convertible preferred (quar.)				94.50 2nd preferred (quar.)	13c	3-30	3-15	Rubinstein (Helena) (see Helena Rubinstein)	112 1/2c	4-1	3-10
North American Rayon Corp.	75c	4-1	3-15	94.50 2nd preferred (quar.)	25c	4-15	3-15	Russell Industries, Ltd.	125c	3-31	3-12
\$3 preferred (quar.)	30c	4-15	4-5	Philadelphia Long Distance Telephone (payable in Philippine currency)	8c	3-31	3-19	Safety Car Heating & Lighting Co. (quar.)	25c	5-1	3-12
North American Refractories Co. (quar.)	\$3.50	8-1	7-21	94.50 2nd preferred (quar.)	85c	4-1	3-12	Safeway Stores, Inc., common (quar.)	60c	4-1	3-3
North Carolina RR. 7% guaranteed (s-a)	50c	3-31	3-12	Phoenix Insurance Co. (Hartford) (quar.)	30c	3-31	3-22	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-26
North & Judt Mfg. Co. (quar.)	20c	3-30	3-22	Pierce Governor Co. (quar.)	\$1	4-15	4-1	4 1/2% preferred (quar.)	\$1.06	4-1	3-8
North Shore Gas Co. (Mass.)	15c	4-23	3-9	Pilsbury Mills, Inc., \$4 preferred (quar.)	17 1/2c	5-1	4-1	Roosevelt Oil & Refining Corp.	18 3/4c	4-1	3-15
Northern Engineering Works				Pioneer Petroleum Co., prior preferred (s-a)	11 1/4c	4-15	4-1	Rothmore Corp., common	10c	4-15	4-1
Northern Indiana Public Service	29c	3-30	3-5	Piper Aircraft Corp., 4 1/2% pfd. (quar.)	58 1/2c	4-1	3-19	Class A	5c	4-15	4-1
4.56% preferred (quar.)	22 1/2c	3-30	3-5	Pitney-Bowes, Inc., 4 1/4% pfd. (quar.)	8c	3-31	3-19	Rowe Corp. (quar.)	20c	4-1	3-12
4 1/4% preferred (quar.)	25c	4-1	3-15	Pittsburgh Fort Wayne & Chicago Ry.— Common (quar.)	\$1.75	4-1	3-10	Royal Typewriter Co., com. (quar.)	37 1/2c	4-15	3-26
Northern Indiana Transit (quar.)				7% preferred (quar.)	4-5	3-10	Sabreway Stores, Inc., common (quar.)	60c	4-1	3-10	
Northern Natural Gas Co.	5 1/2c	4-1	3-19	Pittsburgh & Lake Erie RR. Co. (quar.)	\$1.50	4-15	3-19	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
5 1/2% preferred (quar.)	75c	4-23	4-2	Pittsburgh Plate Glass Co.	35c	4-30	4-9	Sacquenay Power Co., Ltd., 4 1/4% pfd. (quar.)	\$1.06	7-1	6-11
Northern Pacific Ry. (quar.)				Pittsfield Coal Gas	\$1	4-15	3-31	St. Jose Water Works, common (quar.)	50c	4-1	3-10
Northern States Power (Minn.)	20c	4-20	3-31	Plainfield Union Water (quar.)	75c	4-1	3-19	St. Joseph Light & Power Co.			
Common (quar.)	90c	4-15	3-31	Planters Nut & Chocolate (quar.)	50c	4-1	3-15	5% preferred A (quar.)	\$1.25	4-1	3-15
\$3.60 preferred (quar.)	\$1.02 1/2	4-15	3-31	Plastic Wire & Cable (quar.)	15c	4-15	3-31	St. Lawrence Corp., Ltd. (quar.)	150c	4-23	4-2
\$4.10 preferred (quar.)	\$1.20	4-15	3-31	Stock dividend	10%	4-15	3-29	St. Louis National Stockyards (quar.)	75c	4-1	3-19
Northland Greyhound Lines	93 3/4c	4-1	3-22	Plough, Inc. (quar.)	10c	4-1	3-25	St. Louis-San Francisco Ry.			
3 3/4% preferred (quar.)	10c	4-5	3-19	Plymouth Oil Co. (quar.)	\$1	4-1	3-25	5% convertible preferred A (quar.)	\$1.25	6-15	6-1
Northwestern Aircraft (stock dividend)	35c	4-1	3-12	Pollok's, Inc. (quar.)	40c	3-29	3-5	5% convertible preferred A (quar.)	\$1.25	9-15	9-1
Northwestern States Portland Cement	50c	4-1	3-20	Pond Creek Pocahontas Co. (reduced)	20c	4-1	3-15	5% convertible preferred A (quar.)	\$1.25	12-15	12-1
Quarterly				Port Huron Sulphite & Paper Co.	75c	4-1	3-16	St. Louis Southwestern Ry., Co. (annual)	55	3-29	3-23
Norwich & Worcester RR. 8% pfd. (quar.)	\$2	4-1	3-15	Common (quar.)	10c	4-1	3-25	St. Paul Fire & Marine Insurance (quar.)	25c	4-17	4-10
Quarterly				4% non-cumulative preferred (quar.)	\$1	4-1	3-25	St. Regis Paper Co.			
Oberman Mfg., 5% preferred (quar.)	12 1/2c	4-1	3-22	Portable Electric Tools, Inc. (quar.)	17 1/2c	4-1	3-2	\$4.40 1st preferred series A	\$1.10	4-1	3-12
Office Specialty Mfg., Ltd.	110c	4-1	3-22	Porter (H. K.) Co., Inc. (Pa.), common	75c	3-31	3-15	San Antonio Transit (quar.)	14c	5-15	5-1
Bonus				5% preferred (quar.)	62 1/2c	4-1	3-15	Sangamo Co., Ltd. (quar.)	125c	3-29	3-26
Ogilvie Flour Mills, common (quar.)	125c	4-1	2-24	Portland General Electric Co.	5c	3-31	3-19	Sangamo Electric Co. (quar.)	37 1/2c	4-1	3-13
Ohio Edison Co., common (quar.)	55c	3-31	3-1	Portland Transit, 5% preferred (quar.)	50c	4-15	3-31	Savannah Electric & Power			
3.90% preferred (quar.)	97 1/2c	4-1	3-15	Potomac Edison Co.	90c	5-1	4-12	Schick, Inc.	1.34	4-15	4-1
4.40% preferred (quar.)	\$1.10	4-1	3-15	Potomac Electric Power Co., common (quar.)	25c	3-31	3-8	Schuster (Ed.) & Co., com. (quar.)	25c	4-15	4-1
Oklahoma Gas & Electric Co.	20c	4-15	3-31	3.60% preferred (quar.)	45c	4-1	3-8	4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-19
4% preferred (quar.)	37 1/2c	3-31	3-12	Power Corp. of Canada, Ltd., com. (quar.)	150c	3-31	3-5	4 1/4% preferred (quar.)	\$1.18 1/4	4-1	3-19
Ohio Water Service Co. (quar.)	20c	4-1	3-15	6% 1st preferred (quar.)	\$1.50	4-15	3-19	Schwitzer Cummins Co.	27 1/2c	5-1	4-39
Old Town Corp., com. (quar.)	10c	3-31	3-15	6% non-cum. partic. preferred (quar.)	62 1/2c	4-1	3-15	5 1/2% preferred A (quar.)	27 1/2c	8-2	7-38
Oilgear Co.	40c	4-10	3-31	Pratt & Lambert, Inc. (quar.)	5c	3-31	3-19	Scott & Williams			
Olin Industries, Inc., 4% pfd. A (quar.)	\$1.12 1/2	4-30	3-15	Probst, Read & Co. (quar.)	75c	4-1	3-12	Scovill Mfg. Co., common (quar.)	50c	4-1	3-8
Oliver Corp., common	15c	4-2	3-5								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Southern Canada Power Co., Ltd.— 6% preferred (quar.)	\$1.50	4-15	3-19	Texas Electric Service, \$4 preferred (quar.)	\$1	5-1	4-15	Universal Pictures Co. (quar.)	25c	3-30	3-22
Southern Indiana Gas & Electric Co. (quar.)	37½c	3-30	3-10	\$4.56 preferred (quar.)	\$1.14	4-1	3-15	Upson Co., common	30c	4-9	3-28
4.80% preferred (quar.)	\$1.20	5-1	4-15	\$4.64 preferred (quar.)	\$1.16	4-1	3-15	Utah-Idaho Sugar Co.— 60c class A preferred (quar.)	15c	3-31	3-24
Southern New England Telephone	45c	4-15	3-20	Texas Gas Transmission Corp.	\$1.35	4-1	3-15	Utah Power & Light Co.	50c	4-1	3-5
Southern Oxygen Co. (quar.)	25c	3-31	3-22	5.40% preferred (quar.)	\$1.25	4-1	3-12	Utica Transit Corp. (quar.)	15c	4-1	3-16
Southern Railway Co.— 5% non-cumulative preferred (quar.)	62½c	6-15	5-14	Texas Illinois Natural Gas Pipeline Co.— Common (quar.)	\$1.25	4-1	3-12	Utility Appliance, \$1 conv. preferred (quar.)	25c	4-1	3-15
5% non-cumulative preferred (quar.)	62½c	9-15	8-13	\$5 preferred (quar.)	\$1.25	3-31	3-26	Van Camp Sea Food Co. (quar.)	10c	5-3	4-15
Mobile and Ohio stock trust cts. (s-a)	\$2	4-1	3-15	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	5-1	4-9	Van de Kamp's Holland Dutch Bakers— Quarterly	20c	3-31	3-10
Southwest Natural Gas, \$6 pfd. A (quar.)	\$1.50	4-1	3-19	\$4.84 preferred (quar.)	\$1.21	5-1	4-9	Van Sciver (J. B.), 5% pfd. A (quar.)	\$1.25	4-15	4-5
Southwestern Gas & Electric Co.— 4.65% preferred (quar.)	\$1.16½	4-1	3-15	\$4 preferred (quar.)	\$1	5-1	4-9	Van Strum & Towne Stock Fund, Inc. (from investment income)	26c	4-15	4-5
5% preferred (quar.)	\$1.25	4-1	3-15	Texas Utilities Co. (quar.)	52c	4-1	3-3	Viau, Ltd. (quar.)	50c	4-1	3-28
Southwestern Life Insurance Co. (Dallas)— Quarterly	50c	4-15	4-12	Textiles, Inc., 4% pfd. (quar.)	25c	4-1	3-20	Vicksburg, Shreveport & Pacific Ry. Co.— Common (s-a)	\$2.50	4-1	3-5
	50c	7-15	7-12	\$1.25 preferred (quar.)	\$1	4-1	3-15	5% preferred (s-a)	\$2.50	4-1	3-5
Southeastern Fuonic Service Co.— Common (quar.)	33c	6-1	5-14	Thermatronic Carbon	31½c	4-1	3-15	Victor Chemical Works, common (quar.)	30c	3-31	3-19
3.70% preferred (quar.)	92½c	5-1	4-20	Thermodiel Co., common (quar.)	.86	3-31	3-19	Virginia-Carolina Chemical— 6% preferred (accum.)	87½c	3-31	3-19
3.90% preferred (quar.)	97½c	5-1	4-20	\$2.50 preferred (quar.)	10c	3-31	3-10	Virginian Railway— 6% preferred (quar.)	\$1.50	4-1	3-10
4.15% preferred (quar.)	\$1.03¾	5-1	4-20	Third Canadian General Investment Trust	62½c	5-1	4-12	7% preferred (quar.)	37½c	5-3	4-18
4.25% preferred (quar.)	\$1.06¾	5-1	4-20	Thor Power Tool Co. (quar.)	11c	4-15	3-31	8% preferred (quar.)	37½c	8-2	7-16
4.40% preferred (quar.)	\$1.10	5-1	4-20	Timorofare Markets, Inc., common (quar.)	40c	3-30	3-16	Wabash Railroad Co., 4½% pfd. (annual)	45c	4-23	3-31
4.60% preferred (quar.)	\$1.15	5-1	4-20	Thrift Stores, Ltd. (Stock Div.)— (Subject to approval of stockholders)	31½c	4-1	3-12	Wabasso Cotton Co., Ltd. (reduced)	115c	4-1	3-19
Sovereign Investors, Inc. (from net investment income)	10c	3-29	3-15	Cash dividend (quar.)	5%	5-15	4-30	Wagner Baking Corp., common (quar.)	15c	7-5	3-19
Special Investments & Securities, Inc.— Common (quar.)	5c	5-1	4-15	Thrifty Drug Stores Co.— 4½% preferred A (quar.)	\$1.12½	3-31	3-10	Waitt & Bond, Inc., \$2 preferred (accum.)	15c	4-1	3-22
4½% convertible preferred (quar.)	56¼c	5-1	4-15	4¾% preferred B (quar.)	\$1.06¾	3-31	3-10	Waldorf System, Inc. (quar.)	25c	4-1	3-12
Spokane International RR. Co. (quar.)	2c	4-1	3-18	Time Finance Co., common (quar.)	10c	4-1	3-20	Walker & Co., common (quar.)	25c	3-31	3-22
Quarterly	25c	7-1	6-15	6% preferred (quar.)	15c	4-1	3-20	Wall Street Investing Corp.	15c	4-14	3-33
Quarterly	25c	10-1	9-15	Timely Clothes, Inc. (quar.)	25c	4-1	2-19	Walace & Tierman, Inc. (increased)	30c	4-6	3-24
Quarterly	19c	6-10	5-28	Tip Top Canners, Ltd., class A (s-a)	125c	4-1	3-20	Wamsutter Mills	10c	4-15	4-1
Spokane Portland Cement	10c	9-10	8-31	Tip Top Tailors, Ltd.	125c	4-1	3-1	Ward Baking Co., com. (quar.)	45c	4-1	3-13
Additional	10c	12-10	11-30	Title Insurance & Trust Co. (Los Angeles)— quarterly	50c	6-10	6-1	Warehouse & Terminal	\$1.37½	4-1	3-13
Springfield Fire & Marine Insurance Co.— Quarterly	50c	4-1	3-5	Quarterly	50c	9-10	9-1	Warner-Hudnut, Inc.	3c	4-1	3-15
Square D Co. (quar.)	35c	3-31	3-17	Tobin Packing Co., common	50c	12-10	12-1	Watford System, Inc. (quar.)	62½c	4-1	3-12
Stahl-Meyer, \$2-\$5 prior preferred (quar.)	50c	4-1	3-15	7% preferred (quar.)	20c	4-1	3-15	Watson (Jack) & Co., Ltd.	120c	4-1	3-15
Standard-Coosa-Thatcher (quar.)	25c	4-1	3-20	Toronto General Insurance Co.	\$1.75	4-1	3-15	Watson-Standard Co., common	20c	4-1	3-26
Standard Factors Corp., common (quar.)	7½c	3-31	3-22	Toronto Iron Works, com. (increased)	150c	3-31	3-16	Watkesha Motor Co. (quar.)	25c	4-1	3-1
75c preferred (quar.)	18¾c	3-31	3-22	Class A (increased)	125c	4-1	3-23	Wayne Knitting Mills (quar.)	40c	4-1	3-12
Standard Forgings Corp. (extra)	40c	4-7	3-19	Toronto Mortgage Co.	\$1.25	4-1	3-15	Weatnerhead Co., \$5 preferred (quar.)	\$1.25	4-15	4-3
Standard Fruit & Steamship, com. (quar.)	25c	4-1	3-19	Torrington Co. (quar.)	50c	4-1	3-17	Weber Showcase & Fixture Co.— Quarterly	50c	4-1	3-15
\$3 participating preferred (quar.)	75c	4-1	3-19	Traders Finance, Ltd., class A	160c	4-1	3-15	Watson (Jack) & Co., Ltd.	120c	4-1	3-15
Participating	25c	4-10	3-26	Class B	160c	4-1	3-15	Watson-Standard Co., common	20c	4-1	3-26
Standard Holding Corp., class A (quar.)	12½c	4-10	3-26	4½% preferred (quar.)	\$1.12½	4-1	3-15	Wellington Fund Inc. (quarterly from net investment income)	20c	3-31	3-10
Class B (quar.)				Trans Caribbean Airways, Inc. (Del.)— Class A (quar.)	5c	4-15	3-31	Well Fargo & Co.— 4½% convertible preferred (accum.)	22½c	4-1	3-25
Standard Oil Co. (Ohio)— 3¾% preferred A (quar.)	93¾c	4-15	3-26	Trav-ler Radio Corp. (quar.)	7½c	3-29	3-25	Weden & Co., 4% conv. pfd. (quar.)	50c	4-1	3-15
Standard Paper Mfg., common	25c	4-1	3-19	Tri-Continental Corp., common	22c	4-1	3-19	Wellington Fund Inc. (quarterly from net investment income)	20c	3-31	3-10
6% preferred (quar.)	75c	4-1	3-19	Trico Products Corp. (quar.)	\$1.50	4-1	3-19	Well Fargo & Co.— 4½% preferred (quar.)	31½c	4-1	3-15
Standard Paving & Material, Ltd.— Common (s-a)	137½c	4-1	3-12	Trinity Universal Insurance, com. (quar.)	25c	5-25	5-15	Welden & Co., 4% conv. pfd. (quar.)	50c	4-1	3-15
Participating convertible preferred (s-a)	162½c	4-1	3-12	Quarterly	25c	8-25	8-16	Western Assurance Co. (Toronto) (s-a)	12½c	4-1	3-25
Standard Products Co.	15c	4-20	4-9	True Temper Corp., 4½% pfd. (quar.)	\$1.12½	4-15	3-31	Western Carolina Telephone Co. (increased)	17½c	3-31	3-19
Standard Radio, Ltd., class A	110c	4-9	3-19	Twentieth Century-Fox Film Corp. (quar.)	25c	3-31	3-18	Western Casualty & Surety Co. (quar.)	25c	3-31	3-16
Class B (quar.)	110c	4-9	3-19	Special	10c	3-31	3-18	Western Condensing	20c	4-28	4-19
Standard Screw Co. (quar.)	80c	3-31	3-20	Twin City Rapid Transit Co., com. (quar.)	40c	4-2	3-19	Western Department Stores (quar.)	20c	4-1	3-10
Quarterly	12½c	5-15	5-5	5% prior preferred (quar.)	62½c	4-1	3-19	Western Electric Co. (quar.)	75c	3-31	3-24
Stanley Home Products, voting com. (quar.)	12½c	8-14	8-4	Twin Coach Co., com. (quar.)	12½c	3-31	3-18	Western Grocers Ltd., class A	150c	4-15	3-15
Non-voting common (quar.)	25c	4-1	3-15	\$1.50 conv. pfd. (quar.)	37½c	4-1	3-18	Western Insurance Securities, \$6 pfd. (quar.)	150c	4-1	3-16
Stanley Works	60c	3-31	3-15	208 South La Salle Street Corp. (quar.)	62½c	4-1	3-19	25.00 class A (accum.)	50c	3-31	3-19
Starrett (L. S.) Co.	\$1	3-29	3-11	Underwriters Trust Co. (N. Y.) (quar.)	\$2	4-1	3-17	Western Massachusetts Cos. (quar.)	37½c	4-1	3-15
Starrett Corp.	25c	5-1	4-9	Udylite Corp. (quar.)	25c	4-15	4-1	Western Natural Gas Co., 5% pfd. (quar.)	60c	4-15	3-15
State Securities Inc., class A com. (quar.)	10c	4-1	3-20	Union Acceptance, Ltd., 60c pref. (quar.)	\$1.75	4-1	3-15	Western Tablet & Stationery, com. (quar.)	12½c	4-15	3-25
7% preferred (quar.)	\$1.75	4-1	3-20	Union Electric Co. of Missouri— Common (quar.)	30c	3-31	3-4				

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Scottsboro, Ala.

**Bond Sale**—An issue of \$93,000 general obligation public improvement bonds was sold to Hendrix & Mayes, and Thornton, Mohr & Farish, of Montgomery, jointly, as 2s. Dated Feb. 1, 1954. Legality approved by Thompson, Dumas, O'Neal & Hayes, of Birmingham.

#### Tuscaloosa, Ala.

**Bond Offering**—Wallace F. DaLee, City Clerk, will receive sealed bids until 11 a.m. (CST) on April 8 for the purchase of \$1,500,000 building bonds. Due on May 1 from 1957 to 1984 inclusive. Callable as of May 1, 1959. Principal and interest payable at the Chemical Bank & Trust Co., New York City, or at the First National Bank, Birmingham. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Yuma County, Antelope Union High Sch. Dist. (P. O. Yuma), Ariz.

**Bond Sale**—The \$157,000 school bonds offered March 15—v. 179, p. 1207—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, as follows:

\$27,000 2s. Due on July 1 from 1955 to 1959 inclusive.

50,000 2½s. Due on July 1 from 1960 to 1964 inclusive.

80,000 3s. Due on July 1 from 1965 to 1971 inclusive.

The bonds bear additional interest of 4½% from July 1, 1954 to July 1, 1955.

### CALIFORNIA

#### Amador Valley Joint Union High Sch. Dist., Alameda and Contra Costa Counties, Calif.

**Bond Offering**—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$100,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Chula Vista City School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on April 6 for the purchase of \$1,050,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1977 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Cold Spring School District, Santa Barbara County, Calif.

**Bond Sale**—The \$34,000 building bonds offered March 22—v. 179, p. 1094 — were awarded to Dean Witter & Co., of San Francisco.

#### Fullerton Elementary Sch. Dist., Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on March 30 for the purchase of \$250,000 building bonds. Dated April 1, 1954. Due on April 1, from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Gallatin Sch. District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 30 for the purchase of \$139,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Glendora Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$87,000 building bonds offered March 23—v. 179, p. 1314—were sold as follows: \$80,000 bonds to Blyth & Co., of Los Angeles, as 2½s, at 100.97, a basis of about 2.36%. 7,000 bonds to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at 100.27, a basis of about 2.42%.

#### Green Sch. Dist., Alameda County, California

**Bond Offering**—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$35,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Guadalupe, Calif.

**Bond Offering**—A. Lorraine Spicer, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on April 12 for the purchase of \$10,000 general obligation bonds. Dated May 1, 1951. Due on May 1, 1966 and 1967. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Inglewood Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$120,000 building bonds offered March 23—v. 179, p. 1314—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at 100.29, a basis of about 2.47%.

#### Lo-Inyo Union Elementary School District, Inyo County, Calif.

**Bond Offering**—Fay Lawrence, County Clerk, will receive sealed bids at her office in Independence, until 10 a.m. (PST) on April 5 for the purchase of \$70,000 building bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Angeles County Flood Control Dist. (P. O. Los Angeles), Calif.

**Bond Sale**—The \$40,000,000 water bonds offered March 23—v. 179, p. 1314—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as 2½s, at a price of 101.65, a basis of about 2.37%.

Other members of the syndicate: National City Bank, Chase National Bank, Bankers Trust Co., all of New York, Harris Trust & Savings Bank, Chicago, Guaranty Trust Co., J. P. Morgan & Co. Inc., Blyth & Co., First Boston Corp., Smith, Barney & Co., all of New York, American Trust Co., of San Francisco, Continental Illinois National Bank & Trust Co. of Chicago, Chemical Bank & Trust Co. of New York, Northern Trust Co. of Chicago, Lazar Freres & Co., New York, Drexel

& Co., Philadelphia, R. H. Moulton & Co., of San Francisco, Glore, Forgan & Co., C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Beane, all of New York, First National Bank, of Portland, Security-First National Bank of Los Angeles, Seattle-First National Bank, of Seattle, R. W. Pressprich & Co., of New York, Philadelphia National Bank, of Philadelphia, California Bank, of Los Angeles, Equitable Securities Corporation, Nashville, Bear, Stearns & Co., of New York.

Dean Witter & Co., of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., of San Francisco, John Nuveen & Co., of Chicago, Mercantile Trust Company, of St. Louis, Lee Higginson Corp., Reynolds & Co., of New York, J. Barth & Co., of San Francisco, Laidlaw & Co., of New York, Trust Co. of Georgia, of Atlanta, A. M. Kidder & Co., of New York, Schoellkopf, Hutton & Pomeroy, of Buffalo, Laurence M. Marks & Co., Clark, Dodge & Co., L. F. Rothschild & Co., Francis I. du Pont & Co., Bacon, Stevenson & Co., Hornblower & Weeks, Chas. E. Weigold & Co., R. S. Dickson & Co., First of Michigan Corporation, all of New York.

The Illinois Company, of Chicago, City National Bank & Trust Co., of Kansas City, F. S. Smithers & Co., Wertheim & Co., G. H. Walker & Co., W. H. Morton & Co., Coffin & Burr, Roosevelt & Cross, Dominick & Dominick, Ira Haupt & Co., J. C. Bradford & Co., Byrne and Phelps, Inc., Kean, Taylor & Co., all of New York, Bacon, Whipple & Co., of Chicago, Commerce Trust Co., of Kansas City, Shearson, Hammill & Co., of New York, William Blair & Co., of Chicago, Andrews & Wells, Inc., E. F. Hutton & Co., both of New York, Field, Richards & Co., of Cleveland, Provident Savings Bank & Trust Co., of Cincinnati, National City Bank, of Cleveland, Hirsch & Co., Gregory & Son, both of New York, National City Bank, of Newark.

Third National Bank in Nashville, New York Hanseatic Corp., Wood, Gundy & Co., Inc., R. D. White & Co., Wm. E. Pollock & Co., all of New York, First National Bank, Memphis, Shelby Cullom Davis & Co., G. C. Haas & Co., both of New York, Newhard, Cook & Co., of St. Louis, Kaiser & Co., of San Francisco, Julian Collins & Co., of Chicago, Lyons & Shafto, of Boston, Foster & Marshall, of Seattle, Raffensperger, Hughes & Co., of Indianapolis, Tilney & Co., of New York, Stroud & Co., of Philadelphia, Barcus, Kindred & Co., of Chicago, Lawson, Levy & Williams, H. E. Work & Co., both of San Francisco, Piper Jaffray & Hopwood, of Minneapolis, Irving Lundborg & Co., of San Francisco, American Securities Corp. of New York.

Wachovia Bank & Trust Co., of Winston-Salem, Townsend, Dabney & Tyson, of Boston, Dempsey-Tegeler & Co., of St. Louis, Tripp & Co., of New York, Breed & Harrison, of Cincinnati, Northwestern National Bank, First National Bank, both of Minneapolis, First National Bank, of St. Paul, Ellis & Co., of Cincinnati, Fahey, Clark & Co., First of Cleveland Corp., both of Cleveland, R. H. Johnson & Co., of New York, Kenover, MacArthur & Co., of Detroit, Hill Richards & Co., of San Francisco, Ginther, Johnston & Co., of Cincinnati, A. G. Edwards & Sons of St. Louis.

Stone & Youngberg, of San Francisco, Blunt Ellis & Simmons, of Chicago, Kalman & Co., of St. Paul, Cruttenden & Co., of Chicago, Stubbs, Smith & Lombardo, of Birmingham, Rodman & Linn, of Chicago, Glickenhaus & Lembo, of New York, Wm. J. Mericka & Co., Burns, Corbett & Pickard, Inc., both of Chicago, McDonald-Moore & Co., of Cleveland, Wagener & Durst, of Los Angeles, Seasongood & Mayer, Magnus & Co., both of Cincinnati, Stokes & Co., of New York, Stern, Frank, Meyer & Fox, of Los Angeles, Bohmer-Reinhart & Co., Doll & Ispohrding, Inc., both of Cincinnati, Fred D. Blake & Co., of Los Angeles.

#### Stanislaus Union School District, Stanislaus County, Calif.

**Bond Offering**—C. C. Eastin, County Clerk, will receive sealed bids at his office in Modesto, until 2 p.m. (PST) on April 13 for the purchase of \$5,000 building bonds. Dated June 15, 1954. Due on June 15, 1971. Principal and interest (J-D) payable at the County Treasurer's office.

#### Sweetwater Union High Sch. Dist., San Diego County, Calif.

**Bond Offering**—Marie Nasland, Clerk of the Board of Supervisors, will receive sealed bids at her office in San Diego, until April 13 for the purchase of \$1,460,000 building bonds.

### CONNECTICUT

#### Cheshire (P. O. Cheshire), Conn.

**Bond Sale**—The \$360,000 school bonds offered March 22—v. 179, p. 1314—were awarded to the Home National Bank & Trust Co., of Meriden, as 1.95s, at 100.02, a basis of about 1.94%.

#### Connecticut (State of)

**Note Sale**—The \$55,000,000 rental housing notes offered March 23—v. 179, p. 1207—were awarded as follows:

\$45,650,000 to a group headed by J. P. Morgan & Co. Inc., New York City, taking \$27,500,000 at 0.86% interest, plus \$110 premium, and \$18,150,000 at 0.87%, plus \$72.60. Other members of the group: Bankers Trust Co., Chase National Bank, Guaranty Trust Co., National City Bank, all of New York, First Boston Corp., Chemical Bank & Trust Co., of New York, Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, C. J. Devine & Co., Salomon Bros. & Hutzler, Brown Bros. Harriman & Co., both of New York, Marine Trust Company of Western New York, of Buffalo, and the Branch Banking & Trust Co., of Wilson.

6,750,000 to The Hanover Bank of New York City, taking \$1,750,000 at 0.82%, plus \$17.50 premium; \$1,500,000 at 0.83%, plus \$15; \$1,500,000 at 0.84%, plus \$15; and \$2,000,000 at 0.85%, plus \$20.

1,000,000 to the American Securities Corp., New York City, at 0.78% interest, plus \$11 premium.

800,000 to the Second National Bank of Boston, at 0.81% interest.

500,000 to the Bridgeport-City Trust Co., Bridgeport, at 0.85%.

300,000 to the Tradesmen's National Bank of New Haven, at 0.85%.

East Hartford (P. O. Hartford), Connecticut

**Bond Offering**—John W. Torpey, President of the Council, will receive sealed bids until noon (EST) on April 1 for the purchase of \$1,550,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Pleasanton Joint School District, Alameda and Contra Costa Counties, Calif.

**Bond Offering**—John Joseph Kingston, County Clerk, will receive sealed bids at his office in Oakland, until 11 a.m. (PST) on March 30 for the purchase of \$43,000 building bonds. Dated May 15, 1954. Due on May 15 from 1955 to 1967 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

W. T. Hartford (P. O. Hartford), Connecticut

**Bond Offering**—John W. Torpey, President of the Council, will receive sealed bids until noon (EST) on April 1 for the purchase of \$1,550,000 school bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford, or at the First National Bank of Boston. Legality approved by Robinson, Robinson & Cole, of Hartford.

Waterbury, Conn.

**Note Sale**—The \$500,000 tax anticipation notes offered March 25 were awarded to the Citizens & Manufacturers National Bank of Waterbury, at 0.90% interest.

The notes are dated March 31, 1954 and mature on May 28, 1954.

**FLORIDA**

**Alachua County Special Tax School District No. 1 (P. O. Gainesville), Florida**

**Bond Offering**—Sealed bids will be received at the office of Paul Peters, Superintendent of Public Instruction, 216 S. E. First St., Gainesville, until noon (EST) on April 19 for the purchase of \$2,950,000 school bonds. Due serially on March 1 from 1955 to 1974 inclusive. Principal and interest payable at The Hanover Bank, New York City, or at the Florida National Bank, Gainesville. Full details of the offering may be obtained from Mr. Peters or from Thornton, Mohr & Farish, P. O. Box 196, Montgomery, Ala.

**ILLINOIS**

**Adams County Community Unit School District No. 1 (P. O. Payson), Ill.**

**Bond Offering**—Harvey Speckhardt, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of \$540,000 building bonds. Dated April 1, 1954. Due on Jan. 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at a bank or trust company in Illinois which is acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Bond and Montgomery Counties Community Unit Sch. Dist. No. 2 (P. O. Greenville), Ill.**

**Bond Offering**—Virginia V. Vasonei, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 31 for the purchase of \$975,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1973 inclusive. Principal and interest (M-S) payable at a bank in Chicago, St. Louis or Greenville to be designated by the purchaser. Legality approved by Charles & Trauernicht, of St. Louis.

**Bureau County Community Consol. Sch. Dist. No. 152 (P. O. Neponset), Ill.**

**Bond Offering**—Theron B. Lyle, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 29 for the purchase of \$55,000 building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1965 inclusive. Principal and interest (J-D) payable at a bank or trust company mutually agreeable to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

**Cook County Sch. Dist. No. 25 (P. O. Arlington Heights), Ill.**

**Bond Offering**—M. L. Kurtz, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 30 for the purchase of \$360,000 building bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1971 inclusive. Principal and interest (J-D) payable at the Continental Illinois National Bank & Trust Co., Chicago, or at a place mutually satisfactory to the purchaser and the District. Legality approved by Chapman & Cutler, of Chicago.

**Cook County School District No. 147 (P. O. Harvey), Ill.**

**Bond Offering**—Elmer G. Kich, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 29 for the purchase of \$350,000 building bonds. Dated April 1, 1954. Due Dec. 1, 1973; optional in varying amounts as of Dec. 1, 1956. Principal and interest (J-D) payable at a bank or trust company mutually acceptable to the District and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**LINCOLN, ILL.**

**Bond Offering**—Jas. C. Green slate, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$25,000 parking facilities revenue bonds. Dated Dec. 31, 1953. Due on Dec. 31 from 1954 to 1973 inclusive. Callable after Dec. 31, 1959. Interest J-D.

**McHenry and Lake Counties Com. Consol. Sch. Dist. No. 26 (P. O. Cary), Ill.**

**Bond Sale**—The \$160,000 building bonds offered March 16—v. 179, p. 1207 were awarded to Barcus, Kindred & Co., of Chicago.

**Monmouth, Ill.**

**Bond Offering**—Mildred Wilford, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 5 for the purchase of \$550,000 water works improvement bonds. Dated April 1, 1954. Due on Jan. 1 from 1956 to 1973 inclusive. Principal and interest (J-J) payable at such bank or trust company in Illinois as may be mutually acceptable to the City and the purchaser. Legality approved by Chapman & Cutler, of Chicago.

**Moweaqua, Ill.**

**Bond Sale**—An issue of \$80,000 4% water works system revenue bonds was sold to Ballman & Main, of Chicago, at par. Due on Jan. 1 from 1955 to 1970 inclusive.

**Oak Lawn, Ill.**

**Bond Sale**—The \$400,000 water and sewerage revenue bonds offered March 23—v. 179, p. 1095 were awarded to John Nuveen & Co., of Chicago, at 100.02, a net interest cost of about 3.36%, as follows:

\$270,000 3 1/4s. Due on March 1 from 1955 to 1977 inclusive.  
130,000 3 1/2s. Due on March 1 from 1978 to 1984 inclusive.

**Riverdale Park District, Ill.**

**Bond Sale**—The \$60,000 Memorial Field House bonds offered March 22 were awarded to Harry J. Wilson & Co., and Robert Vick & Co., both of Chicago, jointly, as 2.70s, at 100.56, a basis of about 2.65%.

**The Teachers College Board of the State of Illinois for Western Illinois State College (P. O. Chicago), Ill.**

**Bond Sale**—The \$550,000 student residence hall revenue bonds offered March 22—v. 179, p. 1207 were awarded to White, Weld & Co., of New York City, as follows: \$420,000 3 3/4s. Due on April 1 from 1957 to 1984 inclusive.  
130,000 2 1/4s. Due on April 1 from 1985 to 1989 inclusive.

**Waukegan, Ill.**

**Bond Offering**—Edw. R. Holmberg, City Clerk, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$530,000 water works and sewerage revenue bonds. Dated Dec. 1, 1953. Due on May 1 from 1955 to 1989 inclusive. Bonds maturing in 1969 and thereafter are callable as of May 1, 1968. Principal and interest (M-N) payable at a bank or trust company in Chicago as may be mutually acceptable to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Anderson Township Sch. Township (P. O. Anderson), Ind.**

**Bond Sale**—The \$60,000 building bonds offered March 19—v. 179, p. 1208 were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 1 1/8s, at 100.26, a basis of about 1.82%.

**Eastern Howard School Building Corporation (P. O. Greentown), Indiana**

**Bond Sale**—The \$550,000 first mortgage revenue bonds offered

at 101.08, a net interest cost of about 2.19%, as follows:

\$300,000 2 1/4s. Due on Jan. 15 from 1956 to 1970 inclusive.

75,000 2.40s. Due on Jan. 15 from 1971 to 1973 inclusive.

March 23—v. 179, p. 1317—were awarded to the City Securities Corp., of Indianapolis, as 3 1/8s, at 100.39, a basis of about 3.33%.

**Evansville, Ind.**

**Bond Sale**—The \$2,000,000 public improvement bonds offered March 25—v. 179, p. 1315—were awarded to a group composed of the Chemical Bank & Trust Co., Wood, Struthers & Co., both of New York City, Baxter, Williams & Co., Cleveland, Achincloss, Parker & Redpath, and the American Securities Corp., both of New York City, as 1 1/4s, at 100.50, a basis of about 1.82%.

**Lafayette, Ind.**

**Bond Sale**—The \$100,000 municipal bridge bonds offered March 23—v. 179, p. 971—were awarded to a group composed of the Fletcher Trust Co., City Securities Corp., and the Indianapolis Bond & Share Corp., all of Indianapolis, as 1 1/8s, at 100.08, a basis of about 1.73%.

**New Chicago, Ind.**

**Bonds Not Sold**—No bids were submitted for the \$1,100,000 water revenue bonds offered March 22—v. 179, p. 1208.

**South Bend, Ind.**

**Bond Sale**—The \$8,500,000 sewage works revenue bonds offered March 23—v. 179, p. 1095—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Chicago, at 100.02, a net interest cost of about 2.81%, as follows:

\$600,000 3s. Due semi-annually from Oct. 1, 1956 to Oct. 1, 1959 inclusive.

1,370,000 2 1/4s. Due semi-annually from April 1, 1960 to April 1, 1966 inclusive.

2,420,000 2 1/4s. Due semi-annually from Oct. 1, 1966 to Oct. 1, 1974 inclusive.

2,265,000 2 1/4s. Due semi-annually from April 1, 1975 to Oct. 1, 1980 inclusive.

1,845,000 3s. Due semi-annually from April 1, 1981 to Oct. 1, 1984 inclusive.

Other members of the syndicate: Harriman Ripley & Co., Inc., Lehman Brothers, Goldman, Sachs & Co., B. J. Van Ingen & Co., Stone & Webster Securities Corp., all of New York, Blair, Rollins & Co., Inc., Eastman, Dillon & Co., of New York, Equitable Securities Corporation, Paine, Webber, Jackson & Curtis, John Nuveen & Co., both of Chicago, Braun, Bosworth & Co., Inc., R. S. Dickson & Co., The Illinois Company, both of Chicago, Lee Higginson Corp., McCormick & Co., Mullaney, Wells & Co., Rodman & Linn, all of Chicago, Stern Bros. & Co., of Kansas City, Sills, Fairman & Harris, of Chicago, Talmage & Co., of New York, White-Phillips Co., of Davenport, Burns, Corbett & Pickard, Inc., of Chicago, and Harrison & Co., of Philadelphia.

**IOWA****Decorah, Iowa**

**Bond Offering**—Charles Anderson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$75,000 bridge bonds. Dated April 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Graund Mound Consolidated Sch. District, Iowa**

**Bond Offering**—Donald C. Kent, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on March 31 for the purchase of \$120,000 school bonds. Dated March 1, 1954. Due on Nov. 1 from 1955 to 1973 inclusive. Bonds due in 1965 and thereafter are callable as of Nov. 1, 1964. Legality approved by Chapman & Cutler, of Chicago.

**Linn Grove Consolidated School District, Iowa**

**Bond Sale**—The \$115,000 building and equipment bonds offered March 18—v. 179, p. 1095—were awarded to the Carlton D. Beh Co., of Des Moines, as 2s and 2 1/2s.

March 23—v. 179, p. 1317—were awarded to the City Securities Corp., of Indianapolis, as 3 1/8s, at 100.39, a basis of about 3.33%.

The bonds are dated March 1, 1954 and mature on Nov. 1 from 1955 to 1973 inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Mason City, Iowa**

**Bond Sale**—The \$23,000 general obligation street improvement bonds offered March 22—v. 179, p. 1208—were awarded to the First National Bank of Mason City, as 1 1/4s, at 100.02, a basis of about 1.23%.

**Additional Sale**—The \$77,500 street improvement bonds offered the same day were awarded to the Carlton D. Beh Co., of Des Moines, as 3 1/2s, at 101.11.

**KENTUCKY****Paducah, Ky.**

**Bond Sale**—The \$2,750,000 school building revenue bonds offered March 23—v. 179, p. 1316—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and Coffin & Burr, all of New York City, as 2.30s, at 100.31, a basis of about 2.27%.

callable as of Oct. 1, 1968. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

**Welsh, La.**

**Bond Offering**—R. W. Howard, Jr., Town Clerk, will receive sealed bids until 2 p.m. (CST) on April 9 for the purchase of \$150,000 street improvement bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office, or at a bank to be named by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**MAINE****Bangor, Me.**

**Bond Sale**—The \$1,150,000 recreation center bonds offered March 23—v. 179, p. 1316—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., and Coffin & Burr, all of New York City, as 2.30s, at 100.31, a basis of about 2.27%.

**Lewiston, Me.**

**Bond Sale**—The \$500,000 high school auditorium bonds offered March 23—v. 179, p. 1316—were awarded to Halsey, Stuart & Co., Inc., and Coffin & Burr, both of New York City, jointly, as 2s, at 100.38, a basis of about 2.45%.

**MARYLAND****Baltimore, Md.**

**Bond Offering**—John J. Ghiner, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 30 for the purchase of \$36,050,000 bonds, divided as follows:

\$500,000 traffic control signals bonds. Dated March 1, 1954. Due on Sept. 1 from 1958 to 1972 inclusive.

500,000 sixth conduit bonds. Dated March 1, 1954. Due on Sept. 1 from 1958 to 1967 inclusive.

6,000,000 seventh school bonds. Dated March 1, 1954. Due on Sept. 1 from 1971 to 1982 inclusive.

2,600,000 tenth sewer bonds. Dated March 1, 1954. Due on Sept. 1 from 1960 to 1976 inclusive.

1,600,000 sixth paving and bridge bonds. Dated April 1, 1954. Due on Oct. 1 from 1956 to 1961 inclusive.

11,000,000 eighth water bonds. Dated April 1, 1954. Due on Oct. 1 from 1980 to 1990 inclusive.

1,600,000 ninth sewer bonds. Dated April 1, 1954. Due Oct. 1 from 1983 to 1990 inclusive.

1,000,000 second recreation bonds. Dated May 1, 1954. Due on Nov. 1 from 1956 to 1965 inclusive.

2,550,000 health - welfare and other buildings bonds. Dated May 1, 1954. Due on Nov. 1 from 1964 to 1966 inclusive.

4,000,000 sixth school bonds. Dated May 1, 1

**Rockland-Atlas National Bank, Merchants National Bank, and the Boston Safe Deposit & Trust Co., all of Boston, at 0.86% interest, plus a premium of \$92.**

The notes are dated March 30, 1954 and mature on Nov. 4, 1954.

#### Holliston, Mass.

**Note Sale** — The \$32,000 water notes offered March 25 were awarded to the Framingham National Bank, of Framingham, as 2.20s, at 100.12, a basis of about 2.18%.

The notes are dated April 1, 1954 and mature on April 1 from 1955 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston. The notes will be certified as to genuineness and validity by the Director of Accounts, Massachusetts Department of Corporations.

#### Lawrence, Mass.

**Bond Sale** — The \$360,000 school project bonds offered March 24—v. 179, p. 1316—were awarded to Kidder, Peabody & Co., and Harriman Ripley & Co., Inc., both of New York City, jointly, as 2.40s, at 100.66, a basis of about 2.32%.

#### Lawrence Housing Authority, Mass.

**Note Offering** — John A. Callahan, Chairman, will receive sealed bids at the office of the State Housing Board, 90 Tremont St., Boston, until 11 a.m. (EST) on March 31 for the purchase of \$150,000 notes. Dated April 8, 1954 and due July 26, 1955.

#### Lynn Housing Authority, Mass.

**Note Sale** — The \$110,000 Seventh Series notes offered March 16 were awarded to C. J. Devine & Co., New York City, at 0.09% interest.

#### Middlesex County (P. O. East Cambridge), Mass.

**Note Offering** — Chas. P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 30 for the purchase of \$500,000 notes. Dated April 6, 1954. Due Nov. 1, 1954.

#### Millbury, Mass.

**Note Sale** — The \$100,000 tax anticipation notes offered March 14—v. 179, p. 1316—were awarded to the Merchants National Bank of Boston, at 0.70% discount, plus a premium of \$4.

#### Newburyport, Mass.

**Note Sale** — An issue of \$100,000 tax anticipation notes offered March 23 was awarded to the First & Ocean National Bank of Newburyport, at 0.77% discount. Due Nov. 5, 1954.

#### Northampton, Mass.

**Note Offering** — George D. Adler, City Treasurer, will receive sealed bids until 7 p.m. (EST) on April 1 for the purchase of \$450,000 notes. Dated April 1, 1954. Due Nov. 1, 1954.

#### Revere, Mass.

**Note Offering** — Francis X. Shea, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 20 for the purchase of \$500,000 revenue anticipation notes of 1954. Dated March 30, 1954 and due Nov. 26, 1954.

#### Somerville, Mass.

**Note Offering** — William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 29 for the purchase of \$500,000 notes. Dated March 30, 1954. Due on Oct. 21, 1954.

#### South Hadley, Mass.

**Bond Sale** — The \$160,000 sewer bonds offered March 25 were awarded to the Harris Trust & Savings Bank of Chicago, as 1.60s, at 100.47, a basis of about 1.51%.

The bonds are dated March 15, 1954 and mature on March 15 from 1955 to 1965 inclusive. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Southborough, Mass.

**Bond Sale** — The \$610,000 bonds offered March 25 were awarded to a group composed of W. E. Hutton & Co., New York City, Townsend, Dabney & Tyson, and George P. Fogg & Co., both of Boston, as 2.10s, at 100.21, a basis of about 2.07%.

Sale consisted of:

\$490,000 school bonds. Due on April 1 from 1955 to 1974 inclusive.

120,000 school bonds. Due on April 1 from 1955 to 1974 inclusive.

The bonds are dated April 1, 1954. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Stoneham, Mass.

**Bond Sale** — The \$1,500,000 school bonds offered March 23—v. 179, p. 1316—were awarded to a group composed of W. E. Hutton & Co., American Securities Corp., Lee Higginson Corp., all of New York City, F. Brittain Kennedy & Co., and Clayton Securities Corp., both of Boston, as 2s, at 100.52, a basis of about 1.94%.

#### Stoughton, Mass.

**Note Sale** — The \$300,000 notes offered March 23 were awarded to the First National Bank of Boston, at 0.698% discount.

The notes are dated April 1, 1954 and mature on Dec. 1, 1954.

#### Webster, Mass.

**Note Sale** — An issue of \$200,000 tax anticipation notes was sold to the Merchants National Bank of Boston, at 0.745% discount. Due Sept. 15, 1954.

#### Winchester, Mass.

**Bond Offering** — E. Abboy Bradlee, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 7 for the purchase of \$165,000 school bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the National Shawmut Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### MICHIGAN

**Antwerp Township, Lawton Rural Agricultural Sch. Dist. (P. O. Lawton), Mich.**

**Bond Sale** — The \$310,000 building bonds offered Feb. 9 were awarded to the First of Michigan Corp., Detroit.

#### Clarkston Community School District, Mich.

**Bond Sale** — The \$600,000 building bonds offered March 22—v. 179, p. 1316—were awarded to a group composed of Harriman Ripley & Co., Chicago, Kenover, MacArthur & Co., of Detroit, and Baxter, Williams & Co., of Cleveland, at 100.03, a net interest cost of about 2.25%, as follows:

\$75,000 2 1/4s. Due on May 1 from 1955 to 1957 inclusive.

430,000 2 1/2s. Due on May 1 from 1958 to 1969 inclusive.

45,000 1 3/4s. Due on May 1, 1970.

50,000 1 1/2s. Due on May 1, 1971.

**East Lansing Sch. Dist., Mich.**

**Bond Offering** — Helen B. LeDuc, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 13 for the purchase of \$1,850,000 building bonds. Dated May 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1969 and thereafter are callable as of April 1, 1958. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Garden City, Mich.

**Bond Offering** — Douglas F. Waddell, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 31 for the purchase of \$210,000 general obligation drain assessment funding bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1968 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Grand Rapids and Paris Twp. Fractional Graded School District No. 3 (P. O. East Grand Rapids), Michigan**

**Bond Sale** — The \$1,250,000 general obligation building and site bonds offered March 24—v. 179, p. 1208—were awarded to a group composed of Braun, Bosworth & Co., Toledo, John Nuveen & Co., Paine, Webber, Jackson & Curtis, both of Chicago, McDonald-Moore & Co., Detroit, Ryan, Sutherland & Co., Toledo, and Watling, Lerchen & Co., of Detroit, at 100.03, a net interest cost of about 2.05%, as follows:

\$565,000 1 3/4s. Due on May 1 from 1955 to 1962 inclusive.

325,000 2s. Due on May 1 from 1963 to 1966 inclusive.

360,000 2 1/4s. Due on May 1 from 1967 to 1970 inclusive.

**Haslett Rural Agricultural School District, Mich.**

**Bond Offering** — Noel L. Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$160,000 building bonds. Dated April 1, 1954. Due on July 1 from 1955 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of July 1, 1959. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Hesperia Community Sch. Dist., Michigan**

**Bond Offering** — Clement Kraus, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on March 31 for the purchase of \$130,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1972 inclusive. Bonds maturing in 1960 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### Livonia, Mich.

**Bond Offering** — Marie W. Clark, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 7 for the purchase of \$1,500,000 water supply system revenue bonds. Dated April 1, 1954. Due on March 1 from 1955 to 1991 inclusive. Callable for refunding purposes as of March 1, 1962, and bonds maturing in 1977 and thereafter are also callable as of March 1, 1963. Principal and interest (M-S) payable at the Detroit Trust Co., Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Wyoming Township (P. O. Grand Rapids), Mich.**

**Bond Sale** — The \$145,000 Hazen-Pennellwood Sewer Extension special assessment bonds offered March 22—v. 179, p. 1316—were awarded to Kenover, MacArthur & Co., Inc., New York City, at 100.03, a net interest cost of about 2.02%, as follows:

\$320,000 2 1/2s. Due on May 1 from 1955 to 1958 inclusive.

1,200,000 2 1/4s. Due on May 1 from 1959 to 1969 inclusive.

135,000 1 3/4s. Due May 1, 1970.

145,000 1s. Due on May 1, 1971.

Other members of the group:

First of Michigan Corp. of Detroit.

Braun, Bosworth & Co., Inc.

Paine, Webber, Jackson & Curtis, of Chicago.

Stranahan, Harris & Co., Kenover, MacArthur & Co., and McDonald-Moore & Co., both of Detroit.

**Marshall County Independent Consolidated School District No. 126 (P. O. Middle River), Minnesota**

**Bond Offering** — S. J. Bredeson, District Clerk, will receive sealed bids until 3 p.m. (EST) on April 1 for the purchase of \$31,000 building bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1966 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Minneapolis, Minn.**

**Bond Offering** — Al Hansen, City Comptroller, announces that the Board of Estimate and Taxation will receive sealed bids until 10 a.m. (CST) on April 1 for the pur-

all of Minneapolis, at par, a net interest cost of about 2.55%, as follows:

\$160,000 2 3/4s. Due on March 1 from 1957 to 1967 inclusive.

140,000 2 7/8s. Due on March 1 from 1968 to 1974 inclusive.

#### Chicago and Isanti Counties Joint Independent Consolidated School District No. 9 (P. O. North Branch), Minn.

**Bond Sale** — The \$525,000 building bonds offered March 23—v. 179, p. 1208—were awarded to the First National Bank of Minneapolis, at a price of 100.02, a net interest cost of about 2.89%, as follows:

\$165,000 2 1/2s. Due on March 1 from 1957 to 1966 inclusive.

160,000 2 9/10s. Due on March 1 from 1967 to 1974 inclusive.

200,000 3s. Due on March 1 from 1975 to 1984 inclusive.

#### Hennepin County Independent School District No. 225 (P. O. Hopkins), Minnesota

**Bond Offering** — Rollin B. Child, District Clerk, will receive sealed bids until 8 p.m. (CST) on April 8 for the purchase of \$3,000,000 building bonds. Dated May 1, 1954. Due on Aug. 1 from 1956 to 1975 inclusive. Bonds maturing in 1965 and thereafter are callable as of Feb. 1, 1965. Principal and interest payable at a suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

The bonds are dated May 1, 1954, and mature on May 1 from 1957 to 1977 inclusive. Bonds maturing in 1971 and thereafter are callable as of May 1, 1970. Legality approved by Faegre & Benson, of Minneapolis.

#### Harmony, Minn.

**Bond Offering** — O. W. Hoiness, Village Clerk, will receive sealed bids until 1:30 p.m. (CST) on April 5 for the purchase of \$120,000 sewage treatment improvement bonds. Dated March 1, 1954. Due on March 1 from 1957 to 1968 inclusive. Bonds maturing in 1965 and thereafter are callable as of March 1, 1964. Principal and interest payable at any bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Lincoln, Minn.

**Bond Offering** — J. H. Murray, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Mar. 29 for the purchase of \$36,000 Town Hall bonds. Dated April 1, 1954. Due on Feb. 1 from 1957 to 1974 inclusive. Bonds maturing in 1969 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & McCartney, and Moody & Springsted, both of St. Paul.

#### Marshall County Independent Consolidated School District No. 126 (P. O. Middle River), Minnesota

**Bond Offering** — S. J. Bredeson,

chase of \$4,413,000 bonds, as follows:

- \$1,300,000 school bonds.
- 535,000 storm drain bonds.
- 1,015,000 street improve't bonds.
- 250,000 park bonds.
- 350,000 public bldg. bonds.
- 800,000 permanent improvem't revolving fund bonds.
- 163,000 sidewalk bonds.

The bonds are dated May 1, 1954, and mature on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

**Additional Offering**—Mr. Hansen will receive sealed bids at the same time on behalf of the Committee on Ways and Means of the City Council for the purchase of \$563,802.42 special street improvement bonds. Dated May 1, 1954. Due on May 1 from 1965 to 1974 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

**Additional Offering**—Howard I. Moore, Secretary of the Board of Park Commissioners, will receive sealed bids at the same time for the purchase of \$262,000 special park and parkway improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Chase National Bank, New York City, or at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

**Nobles and Jackson Counties Joint Independent Consolidated Sch. District Nos. 118 and 137 (P. O. Round Lake), Minnesota**

**Bond Sale**—The \$160,000 building bonds offered March 10—v. 179, p. 1096—were awarded to a group composed of the Northwestern National Bank of Minneapolis; Mannheimer-Egan, Inc., of St. Paul, and the Farmers State Bank of Round Lake, at 10.38, a net interest cost of about 2.18%, as follows:

\$90,000 2s. Due on Feb. 1 from 1957 to 1965 inclusive.  
40,000 2.30s. Due on Feb. 1 from 1966 to 1969 inclusive.  
30,000 2.40s. Due on Feb. 1 from 1970 to 1972 inclusive.

**Willernie, Minn.**

**Bond Offering**—Mary G. Sharpe, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Mar. 29 for the purchase of \$12,000 fire hall building bonds. Dated April 1, 1954. Due on Feb. 1 from 1957 to 1968 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Briggs, Gilbert, Morton, Kyle & McCartney, and Moody & Springsted, both of St. Paul.

## MISSISSIPPI

**Hinds County (P. O. Jackson), Mississippi**

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of Supervisors until 10 a.m. (CST) on April 6 for the purchase of \$54,000 bonds. Dated April 1, 1954. Due on April 1, 1955 and 1956.

**Neshoba County Supervisors Dist. (P. O. Philadelphia), Miss.**

**Bond Offering**—Cooper J. Darby, County Chancery Clerk, will receive sealed bids until 1 p.m. (CST) on April 5 for the purchase of \$190,000 road and bridge bonds, as follows:

\$40,000 District No. 2 bonds.  
30,000 District No. 3 bonds.  
60,000 District No. 4 bonds.  
60,000 District No. 5 bonds.

## Yazoo County (P. O. Yazoo City), Mississippi

**Bond Sale**—The \$150,000 chemical plant expansion bonds offered March 12—v. 179, p. 972—were awarded to Herman Bensdorf & Co., of Memphis.

## MISSOURI

### Jackson County (P. O. Independence), Mo.

**Bond Offering**—H. P. Chiles, County Treasurer, will receive sealed bids until 11 a.m. (CST) on March 31 for the purchase of \$3,305,000 bonds, as follows:

\$95,000 county building bonds. Due April 1, 1956.  
1,500,000 voting machine bonds. Due on April 1 from 1956 to 1962 inclusive.  
750,000 court house bonds. Due on April 1 from 1962 to 1965 inclusive.  
960,000 court house bonds. Due on April 1 from 1965 to 1969 inclusive.

The bonds are dated April 1, 1954 and those maturing in 1965 and thereafter are callable as of April 1, 1965. Principal and interest (A-O) payable at the First National Bank, Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

## Warrensburg School District, Mo.

**Bond Sale**—The \$175,000 school bonds offered March 17 were awarded to the City National Bank & Trust Co., Kansas City, as 1½s and 2s. Due on Feb. 1 from 1955 to 1968 inclusive.

**Wellston School District, Mo.**

**Bond Sale**—The \$750,000 building bonds offered March 18—v. 179, p. 1208—were awarded to a group composed of the Boatmen's National Bank, I. M. Simon & Co., and Smith, Moore & Co., all of St. Louis, at par, a net interest cost of about 2.27%, as follows:

\$140,000 1¾s. Due on March 1 from 1955 to 1959 inclusive.
280,000 2s. Due on March 1 from 1960 to 1966 inclusive.
160,000 2½s. Due on March 1 from 1967 to 1970 inclusive.
170,000 2½s. Due on March 1 from 1971 to 1974 inclusive.

## MONTANA

### Gillette, Mont.

**Bond Offering**—W. J. Fay, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 6 for the purchase of \$14,656 Special Improvement District No. 604 bonds. Dated April 15, 1954. Due on Jan. 1, 1962. Interest J-J.

## Montana State University (P. O. Helena), Mont.

**Bond Sale**—The Housing and Home Finance Agency purchased \$250,000 of the \$500,000 dormitory revenue bonds offered March 23—v. 179, p. 1209.

## NEBRASKA

### Loup River Public Power District, Neb.

**Offering Date Changed**—The Board of Directors of Loup River Public Power District will receive sealed bids for \$17,600,000 Nebraska Public Power System Electric Revenue Construction and Improvement Bonds, on April 7, 1954, it was announced March 24 by Wainwright & Ramsey, Inc., New York City, financial consultants of the District. Previously, April 6 had been chosen as the tentative date to receive the bids.

Bids will be received at the office of the District in Columbus, Nebraska, at 10 a.m. (CST), and also at the office of Wood, King & Dawson, bond counsel for the District, 48 Wall Street, New York City, until 11 a.m. (EST).

The bonds will be issued for the purpose of constructing additional generating facilities and additional properties which will become a part of the Nebraska Public Power System, and for other

corporate purposes of the District. The issue will consist of \$10,000,000 series D and \$7,600,000 series F of the Loup River Public Power District. The bonds will be callable and will mature semi-annually over a period of 35 years in varying amounts starting in 1959.

**Additional Details**—Bids for the bonds will be received until 10 a.m. (CST) on April 7 by Edd Kelly, District Secretary. The offering will consist of two series of steam generating plant construction bonds totaling \$17,600,000, as follows:

\$10,000,000 series D bonds. Due semi-annually from Nov. 1, 1959 to May 1, 1989.  
7,600,000 series F bonds. Due semi-annually from Nov. 1, 1989 to May 1, 1994 inclusive.

Principal and interest (M-N) payable in New York City or Chicago at holder's option. Legality approved by Wood, King & Dawson, of New York City.

## NEVADA

### White Pine County (P. O. Ely), Nevada

**Bond Sale**—The \$500,000 general obligation high school building bonds offered March 19—v. 179, p. 1209—were awarded to a group composed of John Nuveen & Co., Chicago, Boettcher & Co., Denver, and Hannaford and Talbot, of San Francisco, at 100.001, a net interest cost of about 2.79%, as follows:

\$122,000 3s. Due on April 1 from 1956 to 1960 inclusive.
162,000 2½s. Due on April 1 from 1961 to 1966 inclusive.
108,000 2¾s. Due on April 1 from 1967 to 1970 inclusive.
108,000 3s. Due on April 1 from 1971 to 1974 inclusive.

## NEW JERSEY

### Delanco Township School District (P. O. Delanco), N. J.

**Bond Sale**—The \$110,000 building bonds offered March 24—v. 179, p. 1317—were awarded to Ryan, Hanauer & Co., Newark, as 2.60s, at 100.28, a basis of about 2.56%.

### Fairlawn, N. J.

**Bond Sale**—The \$75,000 sewer system bonds offered March 23—v. 179, p. 1317—were awarded to Roland, Saffin & Co., New York City, as 2.65s, at 100.16, a basis of about 2.82%.

### Keyport, N. J.

**Bond Sale**—The \$95,500 general and water refunding bonds offered March 24—v. 179, p. 1209—were awarded to J. B. Hanauer & Co., Newark, as 2.10s, at 100.10, a basis of about 2.08%.

### Palisades Park, N. J.

**Bond Sale**—The \$33,000 improvement bonds offered March 23—v. 179, p. 1317—were awarded to Boland, Saffin & Co., New York City, as 2s, at 100.06, a basis of about 1.98%.

### Pemberton, N. J.

**Bond Offering**—Alfred D. Jones, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$190,000 sewer system bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at the Peoples National Bank & Trust Co., Pemberton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**River Vale Township School Dist. (P. O. River Vale), N. J.**

**Bond Offering**—Edith McIlveen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$35,000 building bonds. Dated Sept. 1, 1953. Due on Sept. 1 from 1954 to 1963 inclusive. Principal and interest (M-S) payable at the Peoples Trust Co., Westwood. Legality approved by Hawkins, Delafield & Wood, of New York City.

## South Hackensack Township Sch. District (P. O. South Hackensack), New Jersey

**Bond Offering**—Otto Scioli, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$350,000 building bonds. Dated July 1, 1953. Due on July 1 from 1955 to 1972 inclusive. Principal and interest (J-J) payable at the Hackensack Trust Co., Hackensack. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### Wood-Ridge, N. J.

**Bond Offering**—Robert I. Stoesser, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on April 14 for the purchase of \$334,000 bonds, as follows:

\$325,000 general improvement bonds. Due on April 1 from 1955 to 1977 inclusive.

9,000 local improvement assessment bonds. Due on April 1 from 1955 to 1959 inclusive.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Wood-Ridge National Bank, Wood-Ridge. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

## NEW YORK

### Aurora Union Free School District No. 1 (P. O. East Aurora), N. Y.

**Bond Offering**—Charles H. Horton, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on March 31 for the purchase of \$70,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Wood-Ridge National Bank, Wood-Ridge. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

payable at the First Suffolk National Bank, Huntington. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Ithaca, N. Y.

**Bond Offering**—Sealed bids addressed to Harry Bordon, Town Supervisor, c/o Rachel Hanshaw, Town Clerk, will be received until 11:30 a.m. (EST) on April 7 for the purchase of \$150,000 East State St. Extension Water District bonds. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1994 inclusive. Principal and interest (F-A) payable at the Tompkins County Trust Co., Ithaca. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

### Lewiston and Cambria Common School District No. 7 (P. O. Niagara), N. Y.

**Bond Offering**—Donald Hamill, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on March 31 for the purchase of \$70,000 building bonds. Dated March 1, 1954. Due on March 1 from 1955 to 1984 inclusive. Principal and interest (M-N) payable at the Power City Trust Office of the Marine Trust Co. of Niagara Falls. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

### Malverne, N. Y.

**Bond Sale**—The \$136,300 public improvement bonds offered March 24—v. 179, p. 1317—were awarded to the Peninsula National Bank of Cedarhurst, as 2.60s, at 100.14, a basis of about 2.58%.

### New York City Housing Authority, New York

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until 10 a.m. (EST) on March 30 for the purchase of \$800,000 series LCIII notes. Dated April 26, 1954 and due on Nov. 15, 1954. Principal and interest payable at the Chemical Bank & Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### New York City, N. Y.

**Portfolio Offering**—Herbert J. Sims & Co., Inc., as agent, will receive bids at its office, 52 Wall Street, New York 5, until 2 p.m. (EST) on March 30 for the purchase of 32 lots of State and municipal bonds.

### Port of New York Authority (P. O. New York City), N. Y.

**Bond Offering**—As previously noted in these columns—v. 179, p. 1209—the Authority will receive sealed bids at its office, 111 Eighth Avenue, New York City, until 12:30 p.m. on March 31 for the purchase of \$20,000,000 Consolidated bonds, third series. The bonds, according to Chairman Howard S. Cullman, will mature serially from 1955 to 1964 inclusive. Copies of the prescribed bidding form, also the official statement of the Authority and of the resolutions pursuant to which the bonds are being offered may be obtained at the office of the Treasurer of the Authority.

### Ramapo, Tallman Fire District (P. O. Route 59, Ramapo), New York

**Bond Offering**—Esler Peterson, District Secretary, will receive sealed bids until 10 a.m. (EST) on April 1 for the purchase of \$3,500 radio communication bonds. Dated April 15, 1954. Due on May 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the Suffern National Bank & Trust Co., Suffern. Legality approved by Kornfield & Rew, of Tallman.

**Saratoga, Northumberland, Wilton, Stillwater, Easton, Greenwich and Fort Edward Central Sch. Dist. No. 1 (P. O. Schuylerville), N. Y.**

**Bond Sale**—The \$1

**York, Buffalo, Blair, Rollins & Co., Inc., New York City, Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.60s, at 100.53, a basis of about 2.55%.**

**Sherburne, N. Y.**

**Bond Offering**—George B. Sleeper, Village Clerk, will receive sealed bids until 3 p.m. (EST) on April 1 for the purchase of \$75,000 water system bonds. Dated Feb. 1, 1954. Due on Nov. 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the National Bank & Trust Co., Norwich. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Westbury, N. Y.**

**Bond Offering**—John A. Dwyer, Village Clerk, will receive sealed bids until 3:30 p.m. (EST) on April 1 for the purchase of \$60,000 village garage bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the Wheatley Hills National Bank, Westbury. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Westfield, Ripley and Portland Central School District No. 1 (P. O. Westfield), N. Y.**

**Bond Offering**—Dorothea C. Hage, District Clerk, will receive sealed bids until 2 p.m. (EST) on April 6 for the purchase of \$1,860,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1954 to 1983 inclusive. Principal and interest (M-N) payable at the Marine Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Wheatfield Common School District No. 4 (P. O. Niagara Falls), N. Y.**

**Bond Sale**—The \$98,000 building bonds offered March 19—v. 179, p. 1210—were awarded to Blair, Rollins & Co., Inc., New York City, as 2.30s, at 100.31, a basis of about 2.26%.

**Whitestone, Marcy, Floyd and Rome Central Sch. Dist. No. 1 (P. O. Orishany), N. Y.**

**Bond Sale**—The \$100,000 building bonds offered Mar. 24—v. 179, p. 1210—were awarded to Bacon, Stevenson & Co., and George B. Gibbons & Co., Inc., both of New York, jointly, as 2.40s, at 100.49, a basis of about 2.34%.

**NORTH CAROLINA****Livingston, N. C.**

**Bond Sale**—The \$1,035,000 natural gas system revenue bonds offered March 23—v. 179, p. 1210—were awarded to a group headed by Ira Haupt & Co., New York City, at 100.004, a net interest cost of about 3.45%, as follows:

\$105,000 6s. Due on April 1 from 1957 to 1960 inclusive.  
570,000 3 1/4s. Due on April 1 from 1961 to 1973 inclusive.  
360,000 3 1/2s. Due on April 1 from 1974 to 1979 inclusive.

Other members of the group: Pierce, Garrison, Wulbern, Inc., of Jacksonville, McDaniel Lewis & Co., Vance Securities Corp., both of Greensboro, J. Lee Peeler & Co., of Durham, Carolina Securities Corp., of Raleigh, and Fox, Reusch & Co., of Cincinnati.

**Long View, N. C.**

**Bond Sale**—The \$75,000 water bonds offered March 23—v. 179, p. 1317—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at 100.04, a net interest cost of about 3.23%, as follows:

\$30,000 6s. Due on April 1 from 1955 to 1964 inclusive.  
24,000 3s. Due on April 1 from 1965 to 1972 inclusive.  
12,000 3 1/4s. Due on April 1 from 1973 to 1976 inclusive.  
9,000 1 1/2s. Due on April 1 from 1977 to 1979 inclusive.

**OHIO****Bridgetown Local Sch. Dist., Ohio**

**Bond Offering**—Elmer H. Rehrwein, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 1 for the purchase of \$625,000 building bonds. Dated May 1, 1954. Due on Nov. 1 from 1955 to 1979 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Columbiana Exempted Village Sch. District, Ohio**

**Bond Sale**—The \$450,000 building bonds offered March 18—v. 179, p. 874—were awarded to McDonald & Co., of Cleveland, as 2 3/4s, at 101.58, a basis of about 2.60%.

**Columbus, Ohio**

**Bond Offering**—Agnes Brown Cain, City Clerk, will receive sealed bids until April 9 for the purchase of \$6,000,000 water works enlargement Fund No. 17 (limited tax) bonds.

**Lima, Ohio**

**Bond Offering**—George S. Burgoon, City Auditor, will receive sealed bids until noon (EST) on April 8 for the purchase of \$1,750,000 sewage disposal bonds. Dated April 1, 1954. Due semi-annually on June 1 and Dec. 1 from 1955 to 1979 inclusive. Principal and interest (J-D) payable at the National Bank of Lima.

**Montgomery, Ohio**

**Bond Offering**—E. G. Feintheil, Village Clerk, will receive sealed bids until noon (EST) on April 7 for the purchase of \$9,000 real estate bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1963 inclusive. Principal and interest (J-D) payable at the Silverton Bank, Silverton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Montgomery County (P. O. Dayton), Ohio**

**Bond Sale**—The \$500,000 Memorial Building improvement bonds offered March 19—v. 179, p. 1097—were awarded to the Northern Trust Co., and Harriman Ripley & Co., both of Chicago, jointly, as 2 1/4s, at 102.13, a basis of about 2.05%.

**North Royalton (P. O. R. D. Berea), Ohio**

**Bond Sale**—The \$56,000 water main bonds offered March 24—v. 179, p. 1318—were awarded to Hayden, Miller & Co., of Cleveland, as 2 3/4s, at 100.69, a basis of about 2.62%.

**Northwest Local Sch. Dist. (P. O. Canal Fulton), Ohio**

**Bond Sale**—The \$647,400 building bonds offered March 18—v. 179, p. 1097—were awarded to a group composed of Braun, Bosworth & Co., Stranahan, Harris & Co., both of Toledo, Raffensperger, Hughes & Co., Indianapolis, and John B. Joyce & Co., of Columbus, as 2 1/2s, at 101.58, a basis of about 2.57%.

**Peninsula, Ohio**

**Bond Sale**—The \$10,000 fire apparatus bonds offered March 20—v. 179, p. 1210—were awarded to McDonald & Co., of Cleveland, as 2 1/2s, at 100.67, a basis of about 2.38%.

**Pepper Pike (P. O. Chagrin Falls), Ohio**

**Bond Offering**—Viola Radel, Village Clerk, will receive sealed bids until noon (EST) on April 21 for the purchase of \$150,000 Village Hall bonds. Dated May 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Cleveland Trust Co., Cleveland.

**Scipio-Republic Local Sch. Dist. (P. O. Box 37, Republic), Ohio**

**Bond Sale**—The \$23,000 building bonds offered March 17—v. 179, p. 1097—were awarded to Fahey, Clark & Co., of Cleveland, as 2 3/4s, at 101.33, a basis of about 2.61%.

**South Euclid, Ohio**

**Bond Offering**—Lester L. Askue, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 12 for the purchase of \$500,000 City Hall bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest (J-D) payable at the Mayfield-Green Road branch of the Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Stark County (P. O. Canton), Ohio**

**Bond Offering**—Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 31 for the purchase of \$51,000 sewer district bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Callable as of May 1, 1962. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Cleveland.

**Trimble, Ohio**

**Bond Offering**—M. E. Christman, Village Clerk, will receive sealed bids until noon (EST) on April 3 for the purchase of \$5,000 fire truck bonds. Dated April 1, 1954. Due on Sept. 1 from 1955 to 1964 inclusive. Interest A-O. (The bonds were not sold at a previous offering on March 1.)

**Vermilion, Ohio**

**Bond and Note Offering**—C. H. Horton, Village Clerk, will receive sealed bids until noon (EST) on April 3 for the purchase of \$40,000 fire house building bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1969 inclusive. Principal and interest (A-O) payable at the Erie County United Bank, Vermilion.

**Note Offering**—Mr. Horton will receive sealed bids at the same time for the purchase of \$30,000 street improvement notes. Dated April 15, 1954. Due April 15, 1956. Interest A-O.

**Warren County (P. O. Lebanon), Ohio**

**Bond Offering**—A. M. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until 8 p.m. (PST) on April 5 for the purchase of \$10,000 Children's Home improvement bonds. Dated April 1, 1954. Due on Dec. 1 from 1955 to 1964 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Spokane.

**Wills Local School District (P. O. Old Washington), Ohio**

**Bond Sale**—The \$38,000 building bonds offered March 24—v. 179, p. 1318—were awarded to the Quaker City National Bank of Quaker City, as 3s, at 103.05, a basis of about 2.73%.

**OKLAHOMA****Comanche, Okla.**

**Bond Sale**—The \$45,000 sanitary sewer and disposal plant bonds offered Mar. 17—v. 179, p. 1210—were awarded to the Security State Bank of Comanche.

**Grant County Indep. Sch. Dist. No. 33 (P. O. Wakita), Okla.**

**Bond Sale**—The \$10,000 transportation equipment bonds offered March 16—v. 179, p. 1210—were awarded to the Citizens National Bank of Anthony, as 1 1/2s, at 100.10, a basis of about 1.45%.

**Okeene, Okla.**

**Bond Offering**—W. W. Nease, City Clerk, will receive sealed bids until March 29 for the purchase of \$78,000 water bonds. Due serially from 1956 to 1970 inclusive.

**Osage County Dependent School District No. 33 (P. O. Route 2, Fairfax), Okla.**

**Bond Offering**—J. L. Reed, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 29 for the purchase of \$10,000 repair and furniture bonds. Due serially from 1957 to 1959 inclusive.

**Perry, Okla.**

**Bond Offering**—Oscar Doxier, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 31 for the purchase of \$200,000 electric power plant extension bonds. Due serially from 1957 to 1969 inclusive.

**OREGON****Clackamas County School District No. 7 (P. O. Oswego), Ore.**

**Bond Offering**—Harold T. Santer, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 6 for the purchase of \$300,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1969 inclusive. Callable as of May 1, 1962. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Colville, Ore.**

**Bond Offering**—Philip A. Sax, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on April for the purchase of \$75,000 swimming pool construction bonds. Dated April 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive. Interest A-O.

**Bond Offering**—A. C. Grindle, City Clerk, will receive sealed bids until 8 p.m. (PST) on April 5 for the purchase of \$71,000 Bluff Improvement bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1964 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Dalles City (P. O. The Dalles), Oregon**

**Bond Offering**—A. M. Parker, Clerk of the Board of County Commissioners, will receive sealed bids until 8 p.m. (PST) on April 5 for the purchase of \$18,765.89 improvement bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1964 inclusive. Interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Forest Grove, Ore.**

**Bond Offering**—G. E. Richards, City Recorder, will receive sealed bids until 8 p.m. (PST) on April 12 for the purchase of \$18,765.89 improvement bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1964 inclusive. Interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Jackson County, Midway Water District (P. O. Medford), Ore.**

**Bond Offering**—Jessie L. Stagg, District Secretary, will receive sealed bids until 8 p.m. (PST) on March 29 for the purchase of \$80,000 water revenue bonds. Dated Jan. 1, 1954. Due on Jan. 1 from 1956 to 1975 inclusive. Principal and interest (J-J) payable at the Medford National Bank, Medford. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Jackson County School District No. 89 (P. O. Shady Cove), Ore.**

**Bond Offering**—Ruth Curren, District Clerk, will receive sealed bids until 8 p.m. (PST) on March 29 for the purchase of \$23,000 building bonds. Dated March 1, 1954. Due on March 1 from 1956 to 1966 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Multnomah County School District No. 26 (P. O. Gresham), Ore.**

**Bond Offering**—Harvey L. Snyder, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 8 for the purchase of \$11,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Multnomah County School District No. 26 (P. O. Gresham), Ore.**

**Bond Offering**—Harvey L. Snyder, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 8 for the purchase of \$11,000 building bonds. Dated May 1, 1954. Due on May 1 from 1955 to 1959 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Middleburg School Authority (P. O. Middleburg), Pa.**

**Bond Sale**—An issue of \$1,130,000 school building revenue bonds was sold on March 18 to a group composed of Butcher & Sherrerd, Ira Haupt & Co., Dolphin & Co., Singer, Deane & Scribner, Rambo, Close & Kerner, Walter Stokes & Co., J. H. Drass & Co., and Raff

payable at the Mifflinburg Bank & Trust Co., Mifflinburg. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**Newport Township School District  
(P. O. Glen Lyon), Pa.**

**Bond Offering** — Albert Kanyuck, Secretary of the Board of Directors, will receive sealed bids until 7 p.m. (EST) on March 29 for the purchase of \$21,000 refunding bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1964 inclusive. Interest A-O. Legality approved by Paul R. Selecky, of Wilkes-Barre.

**Pennsylvania Turnpike Commission  
(P. O. Harrisburg), Pa.**

**To Issue \$225 Million Bonds** — Plans for issuance of more than \$225 million revenue bonds by the Pennsylvania Turnpike Commission are now under way, Thomas J. Evans, Chairman of the Commission, announced. A group of investment bankers headed by Drexel & Co., B. J. Van Ingen & Co., Blyth & Co. and The First Boston Corp. is being formed to manage a nationwide underwriting syndicate for the purpose of submitting a proposal for the bonds.

Proceeds from this financing will be used for the construction of the Northeastern Extension of the Pennsylvania Turnpike and the Commission's share of a bridge across the Delaware River, linking the Pennsylvania Turnpike with the New Jersey Turnpike.

The first section of the Northeastern Extension will be a modern, limited access highway, 110 miles in length. It will begin at Plymouth Meeting on the Delaware River Extension, near Philadelphia, and extend northward to a junction with Routes U. S. 6 and 11 in Lackawanna County, north of Scranton.

This new artery will skirt the Allentown-Bethlehem and Wilkes-Barre-Scranton metropolitan area and provide easy access to the anthracite regions in the north and the popular Pocono Mountain resort sections.

The new bridge across the Delaware River will be a six-lane high level structure to be jointly financed, constructed and operated by the Pennsylvania Turnpike Commission and the New Jersey Turnpike Authority. It will connect the Pennsylvania Turnpike at U. S. Route 13, north of Bristol, with the Pennsylvania Extension of the New Jersey Turnpike. It is currently planned that the Delaware River Extension will be opened on or before Oct. 1, 1954.

Upon completion, the bridge will provide the connecting link of a chain of superhighways extending from Portland, Me., through the New England States, New York, New Jersey, Pennsylvania, Ohio and Indiana to near Chicago, Ill.

Both projects, the Northeastern Extension and the Delaware River Bridge, are expected to be opened to traffic before the end of 1956.

The first 160-mile section of the Pennsylvania Turnpike System, from Irwin to Middlesex, was opened to traffic on Oct. 1, 1940. Upon completion of this section of the Northeastern Extension, the Turnpike will be 470 miles long.

According to Chairman Evans the engineering studies and the traffic reports indicate that potential revenue would provide excellent coverage for operation and maintenance of the system, including debt service on the bonds. Some of the benefits expected to be realized from the new facilities are as follows:

(1) It will considerably reduce travel time between Philadelphia and the Wilkes-Barre - Scranton area, making it possible to go by automobile in approximately the time consumed now by air (including airport travel connections);

(2) It will greatly help the Pocono Mountain resort area;

(3) It will be an invitation to new industry, as well as a boon to industries already operating in northeastern Pennsylvania;

(4) It will provide this area with rapid and efficient transportation to Philadelphia — with the second largest port in the United States—as well as to the Delaware River Valley, with its expanding heavy and diversified industry;

(5) It will bring the markets of the New York-New Jersey metropolitan area closer to the anthracite coal regions.

**State College, Pa.**

**Bond Offering** — Sara A. Dunlap, Borough Secretary, will receive sealed bids until 4 p.m. (EST) on April 7 for the purchase

of \$60,000 street improvement bonds. Dated April 15, 1954. Due on April 15 from 1955 to 1964 inclusive. Principal and interest payable at the First National Bank of State College. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

**State College Joint Sch. Authority, Pennsylvania**

**Bond Offering** — Evan Johnson, Jr., Secretary of the Authority, will receive sealed bids at 345 Buckout Street, State College, until 7:30 p.m. (EST) on April 1 for the purchase of \$290,000 school revenue bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1994 inclusive. Bonds due in 1960 and thereafter are callable

as of April 1, 1959. Principal and interest (A-O) payable at the Peoples National State Bank, of State College. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

**West Pittston, Pa.**

**Bond Offering** — Sealed bids will be received by the Borough Secretary until 7:30 p.m. (EST) on April 12 for the purchase of \$70,000 general obligation improvement bonds.

**RHODE ISLAND**

**Rhode Island (State of)**

**Bond Offering** — Raymond H. Hawksley, General State Treas-

urer, will receive sealed bids until 12:30 p.m. (EST) on March 31 for the purchase of \$5,600,000 bonds, as follows:

\$3,000,000 State Welfare Institutions development bonds. Due on April 1 from 1955 to 1974 inclusive.

1,500,000 Bristol Veterans Home improvement and development bonds. Due on April 1 from 1955 to 1974 inclusive.

500,000 State recreation development and improvement bonds. Due on April 1 from 1955 to 1969 inclusive.



## Lost Needlessly?

Although more than 70,000 Americans were cured of cancer last year, the tragic truth is that at least 70,000 others—who might have been saved—lost their lives because their cancers had spread and “colonized” in other parts of their bodies before proper treatment could be started.

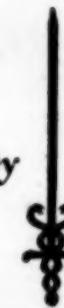
That's why we keep reminding you that, since most early cancers can be cured, your best “insurance” is:

**FIRST:** To have a thorough health check-up every year no matter how well you may feel (twice a year for women over 35)

**SECOND:** To learn the 7 danger signals that may mean cancer, and go straight to your doctor at the first sign of any one of them—(1) Any sore that does not heal (2) A lump or thickening, in the breast or elsewhere (3) Unusual bleeding or discharge (4) Any change in a wart or mole (5) Persistent indigestion or difficulty in swallowing (6) Persistent hoarseness or cough (7) Any change in normal bowel habits.

For more lifesaving facts about cancer, phone the American Cancer Society office nearest you, or address your letter to “Cancer”—in care of your local Post Office.

American Cancer Society



**600,000** Ranger Hall improvement bonds. Due on April 1 from 1955 to 1969 inclusive. The bonds are dated April 1, 1954. Principal and interest payable at the office of the General State Treasurer. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

#### SOUTH CAROLINA

##### South Carolina (State of)

**Bond Sale**—The \$9,200,000 State Institution building bonds offered March 23—v. 179, p. 1211—were awarded to a syndicate headed by the Chase National Bank of New York, at 100.14, a net interest cost of about 1.83%, as follows:

**\$2,900,000** University of South Carolina bonds: \$510,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$1,910,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$480,000 2s, due on April 1 from 1971 to 1974 inclusive.

**1,100,000** The Citadel bonds: \$165,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$715,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$220,000 2s, due on April 1 from 1971 to 1974 inclusive.

**1,150,000** Medical College of South Carolina bonds: \$174,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$748,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$228,000 2s, due on April 1 from 1971 to 1974 inclusive.

**3,100,000** Clemson Agricultural College bonds: \$554,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$2,170,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$376,000 2s, due on April 1 from 1971 to 1974 inclusive.

**950,000** Colored Normal, Industrial, Agricultural and Mechanical College bonds: \$171,000 2½s, due on April 1 from 1955 to 1957 inclusive; \$661,000 1¾s, due on April 1 from 1958 to 1970 inclusive; and \$118,000 2s, due on April 1 from 1971 to 1974 inclusive.

Other members of the syndicate: First National Bank, Smith Barney & Co., both of New York, National State Bank, of Newark, W. H. Morton & Co., Wm. E. Pollock & Co., Carl M. Loeb, Rhoades & Co., Dick & Merle-Smith, Eldredge & Co., J. G. White & Co., Inc., Bartow Leeds & Co., all of New York, Central Republic Co. of Chicago, A. M. Law & Co., of Spartanburg, Hayden, Miller & Co., of Cleveland, Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C., Van Alstyne, Noel & Co., of New York, Raffensperger, Hughes & Co., of Indianapolis, Ernst & Co., John Small & Co., Talmage & Co., all of New York, and Stockton Broome & Co., of Atlanta.

#### FINANCIAL NOTICE

##### MUTUAL INVESTMENT FUNDS

##### National Securities Series

##### CAPITAL GAINS DISTRIBUTIONS

Capital gains distributions, per share, will be paid April 26, 1954 to shareholders of record April 9, 1954, in cash or shares, as follows:

Stock Series .....	\$ .06
Income Series .....	.06
Speculative Series .....	.04
Preferred Stock Series .....	.05
Balanced Series .....	.10
Bond Series .....	.07
Growth Stocks Series ....	.32

NATIONAL SECURITIES & RESEARCH CORP.  
120 Broadway, New York 5, N. Y.

#### SOUTH DAKOTA

##### Walworth County Indep. Consol. Sch. Dist. No. 2 (P. O. Selby), South Dakota

**Bond Offering**—Robert Mickelson, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 30 for the purchase of \$95,000 school building bonds. Dated March 1, 1954. Due on Dec. 1 from 1955 to 1973 inclusive. Bonds maturing in 1965 and thereafter are callable as of Dec. 1, 1964. Principal and interest (J-D) payable at a banking institution to be designated by the purchaser, or at the County Treasurer's office. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

#### TENNESSEE

##### Cleveland, Tenn.

**Bond Sale**—The \$1,000,000 water and sewer revenue and tax bonds offered March 22—v. 179, p. 1098—were awarded to a group headed by John Nuveen & Co., of Chicago, as follows:

\$365,000 3½s. Due on March 1 from 1955 to 1968 inclusive.  
510,000 3¼s. Due on March 1 from 1969 to 1981 inclusive.  
125,000 2s. Due on March 1 from 1982 to 1984 inclusive.

Other members of the group: Trust Co. of Georgia, Atlanta, Third National Bank, Jack M. Bass & Co., both of Nashville, Bohmer-Reinhart & Co., of Cincinnati, Clark, Landstreet & Kirkpatrick, W. N. Estes & Co., Hermitage Securities Co., and the Temple Securities Corp., all of Nashville.

##### Hawkins County (P. O. Rogersville), Tenn.

**Bond Offering**—John K. Williams, County Chairman, will receive sealed bids until 2 p.m. (EST) on March 29 for the purchase of \$149,000 rural school bonds. Dated May 1, 1954. Due on May 1 from 1956 to 1970 inclusive. Principal and interest (M-N) payable at The Hanover Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

##### White County (P. O. Sparta), Tennessee

**Bond Sale**—J. C. Bradford & Co., of Nashville, purchased \$160,000 1¾% bonds, as follows:

\$95,000 highway refunding bonds. Dated Jan. 15, 1954. Due on July 15 from 1954 to 1962 inclusive.  
65,000 school bonds. Dated Feb. 1, 1954. Due on May 1 from 1955 to 1959 inclusive.

Legality approved by Charles & Trauernicht, of St. Louis.

#### TEXAS

##### Barstow Independent School District, Texas

**Bond Sale**—An issue of \$18,000 building bonds was sold to the Security Bank, of Pecos, as 4s, at par. Dated Dec. 15, 1953. Due on Dec. 1 from 1954 to 1976 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Ore City Independent School-Dist., Texas

**Bond Offering**—Stanley R. Collins, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$40,000 building bonds. Dated April 10, 1954. Due on April 10 from 1955 to 1984 inclusive. Alternate bids will be considered for bonds callable in 10 and 20 years. Principal and interest (A-O) payable at the State Treasurer's office.

The bonds are dated April 1, 1954. Principal and interest (A-O) payable at the Mercantile National Bank of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Corpus Christi Independent School District, Texas

**Bond Offering**—Ernest N. Milles, President of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 30 for the purchase of \$2,500,000 building bonds. Dated April 1, 1954. Due on April 1 from 1955 to 1984 inclusive. Principal and interest (A-O) payable at any bank lo-

cated in a Federal Reserve District as may be designated by the purchaser and acceptable to the District. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Crockett Indep. Sch. Dist., Texas

**Bond Offering**—Sealed bids will be received by the Board of Trustees until 7:30 p.m. (CST) on April 1 for the purchase of \$100,000 building bonds. Dated April 10, 1954. Due on April 10 from 1955 to 1974 inclusive. Interest A-O.

##### Dallas, Texas

**Bond Offering**—Harold G. Shank, City Secretary, will receive sealed bids until 1:45 p.m. (CST) on April 5 for the purchase of \$8,800,000 bonds, as follows:

\$2,500,000 water works improvement, series No. 331 bonds.  
2,000,000 sanitary sewer and sewage disposal plant, series No. 332 bonds.  
450,000 street opening and widening, series No. 333 bonds.  
200,000 public market construction, series No. 334 bonds.  
300,000 fire station and signal system improvement, series No. 335 bonds.  
1,500,000 City Hall building, series No. 336 bonds.  
1,500,000 airport improvement, series No. 337 bonds.  
350,000 park improvement, series No. 338 bonds.

Each issue is dated May 1, 1954, and matures serially on May 1 from 1955 to 1974 inclusive. Principal and interest (M-N) payable at the Republic National Bank of Dallas, or at the Chase National Bank of New York City.

##### Dell City Independent School District, Texas

**Bond Sale**—An issue of \$20,000 building bonds was sold to Rauscher, Pierce & Co., of San Antonio, as 4s, at par. Dated Feb. 1, 1954. Due on Feb. 1 from 1968 to 1987 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Garland, Texas

**Bond Sale**—An issue of \$450,000 electric, water and sewer revenue bonds was sold to the First Southwest Co., of Dallas, as follows:

\$185,000 2s. Due on July 1 from 1956 to 1964 inclusive.  
100,000 2½s. Due on July 1 from 1965 to 1968 inclusive.  
165,000 2¾s. Due on July 1 from 1970 to 1977 inclusive.

##### Midwood County, Greenwood Common School District No. 1 (P. O. Midland), Texas

**Bond Sale**—An issue of \$60,000 3%, 3¾% and 4% building bonds was sold to the Columbian Securities Corp. of Texas, of San Antonio, at par. Dated Feb. 1, 1954. Due on Feb. 1 from 1955 to 1974 inclusive. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Ore City Independent School-Dist., Texas

**Bond Offering**—Stanley R. Collins, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of \$40,000 building bonds. Dated April 10, 1954. Due on April 10 from 1955 to 1984 inclusive. Alternate bids will be considered for bonds callable in 10 and 20 years. Principal and interest (A-O) payable at the State Treasurer's office.

##### Tuloso-Midway Indep. Sch. Dist. (P. O. Corpus Christi), Texas

**Bond Sale**—The \$350,000 school house bonds offered March 18—v. 179, p. 1212—were awarded to Rowles, Winston & Co., of Houston.

##### Woden Independent School District, Texas

**Bond Sale**—The \$45,000 school bonds offered March 23—v. 179, p. 1320—were awarded to R. J. Edwards, Inc., of Oklahoma City.

##### Woodsboro Indep. Sch. Dist., Texas

**Bond Sale**—The \$375,000 building bonds offered March 16

v. 179, p. 1212—were awarded to a group composed of Fridley & Hess, Moroney, Beissner & Co., both of Houston, and the Mercantile National Bank of Dallas, at 100.02, a net interest cost of about 2.03%, as follows:

\$80,000 2¼s. Due on March 1 from 1955 to 1960 inclusive.  
295,000 2s. Due on March 1 from 1961 to 1967 inclusive.

#### UTAH

##### Board of Regents of the University of Utah (P. O. Salt Lake City), Utah

**Bond Sale**—The \$1,800,000 Student Union Building revenue bonds offered March 23—v. 179, p. 1212—were awarded to a group headed by the First Securities Co. of Chicago, at a price of par, a net interest cost of about 3.09%, as follows:

\$120,000 2s. Due on Nov. 1 from 1957 to 1961 inclusive.  
225,000 2½s. Due on Nov. 1 from 1962 to 1966 inclusive.  
110,000 2¾s. Due on Nov. 1 from 1967 and 1968.  
1,345,000 3s. Due on Nov. 1 from 1969 to 1985 inclusive.

Other members of the group: R. W. Pressprich & Co., of New York, Central Republic Co., of Chicago, Baxter, Williams & Co., of Cleveland, Milwaukee Co., of Milwaukee, F. S. Yantis & Co., of Chicago, George K. Baum & Co., of Kansas City, and Shaughnessy & Co., of St. Paul.

#### VERMONT

##### Bridgport School District, Vt.

**Bond Sale**—The \$80,000 school house construction bonds offered March 24—v. 179, p. 1320—were awarded to Tyler & Co., of Boston, as 2.40s, at 100.39, a basis of about 2.35%.

#### VIRGINIA

##### Victoria, Va.

**Bond Sale**—The \$200,000 water bonds offered March 24—v. 179, p. 1212—were awarded to J. C. Wheat & Co., of Richmond, and Wyllie & Thornhill, of Charlottesville, jointly, at 100.003, a net interest cost of about 2.68%, as follows:

\$67,000 2¼s. Due on March 1 from 1955 to 1965 inclusive.  
133,000 2¾s. Due on March 1 from 1966 to 1984 inclusive.

#### WASHINGTON

##### Franklin County Public Utility Dist. No. 1 (P. O. Pasco), Wash.

**Bond Sale**—The \$400,000 revenue bonds offered March 24—v. 179, p. 1099—were awarded to Foster & Marshall, of Seattle.

##### Pierce County, Tacoma Sch. Dist. No. 10 (P. O. Tacoma), Wash.

**Bond Sale**—The \$1,820,000 general obligation refunding bonds offered Mar. 18—v. 179, p. 1099—were awarded to a group composed of the Chase National Bank, New York City; National Bank of Commerce, Seattle; C. J. Devine & Co., New York City; Foster & Marshall, and Pacific Northwest Co., both of Seattle, as 1¾s, at 100.06, a basis of about 1.74%.

##### Snohomish County School District No. 200 (P. O. Everett), Wash.

**Bond Offering**—Verne Sievers, District Treasurer, will receive sealed bids until 10 a.m. (PST) on April 9 for the purchase of \$300,000 building bonds. Dated April 1, 1954. Due on April 1 from 1956 to 1974 inclusive. Callable after seven years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

#### QUEBEC